

# **Creating Value. For a Better Tomorrow.**

2022 Annual Report of  
Continental Aktiengesellschaft

The management report of Continental Aktiengesellschaft is combined with the management report of the Continental Corporation in accordance with Section 315 (5) of the German Commercial Code (*Handelsgesetzbuch*) and published in Continental's Annual Report for 2022.

The annual financial statements and the summarized management report of Continental Aktiengesellschaft for fiscal 2022 are published in the electronic German Federal Gazette (*elektronischer Bundesanzeiger*).

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The annual financial statements and the combined management report of Continental Aktiengesellschaft for fiscal 2022 will be published in the electronic Federal Gazette (*elektronischer Bundesanzeiger*).

# Annual Report of Continental Aktiengesellschaft

4	Income Statement
5	Balance Sheet
6	Statement of Changes in Non-Current Assets
7	Notes to the Annual Financial Statements
8	Accounting Policies
9	Notes to the Balance Sheet, Assets
11	Notes to the Balance Sheet, Equity and Liabilities
14	Notes to the Income Statement
16	Other Disclosures
32	Independent Auditor's Report
37	Responsibility Statement in Accordance with Sections 264 (2) and 289 (1) of the German Commercial Code ( <i>Handelsgesetzbuch – HGB</i> )
38	Members of the Executive Board and Their Directorships
39	Members of the Supervisory Board and Their Directorships
41	Financial Calendar
41	Publication Details



# Continental Aktiengesellschaft

## Income Statement

€ millions	See Note	2022	2021
Sales	12	277.8	257.4
Cost of sales		-267.2	-248.2
<b>Gross margin on sales</b>		<b>10.6</b>	<b>9.2</b>
General administrative expenses		-213.1	-207.3
Other operating income	13	37.9	30.2
Other operating expenses	14	-161.4	-296.1
Net investment income	15	1,215.2	1,781.0
Income from other securities and long-term loans		0.5	10.2
Amortization of investments and of short-term securities		-9.2	-0.6
Net interest result	16	-45.5	-54.4
<b>Result from activities</b>		<b>835.0</b>	<b>1,272.2</b>
Income tax expense	17	148.4	-64.3
<b>Net income</b>		<b>983.4</b>	<b>1,207.9</b>
Accumulated profits brought forward from the previous year		2,151.5	1,383.7
<b>Retained earnings</b>		<b>3,134.9</b>	<b>2,591.6</b>

# Balance Sheet

## Assets

€ millions	See Note	Dec. 31, 2022	Dec. 31, 2021
Intangible assets	1	13.7	11.4
Property, plant and equipment	1	242.2	189.9
Investments	2	11,364.7	10,994.0
<b>Non-current assets</b>		<b>11,620.6</b>	<b>11,195.3</b>
Receivables and other assets	3	6,997.5	7,710.2
Cash and cash equivalents	4	281.2	69.7
<b>Current assets</b>		<b>7,278.7</b>	<b>7,779.9</b>
Prepaid expenses and deferred charges	5	72.7	61.0
<b>Total assets</b>		<b>18,972.0</b>	<b>19,036.2</b>

## Equity and liabilities

€ millions	See Note	Dec. 31, 2022	Dec. 31, 2021
Issued capital	7	512.0	512.0
Capital reserves	8	4,179.1	4,179.1
Revenue reserves	9	54.7	54.7
Accumulated profits brought forward from the previous year		2,151.5	1,383.7
Net income		983.4	1,207.9
<b>Shareholders' equity</b>		<b>7,880.7</b>	<b>7,337.4</b>
<b>Provisions</b>	10	<b>788.6</b>	<b>958.5</b>
<b>Liabilities</b>	11	<b>10,302.7</b>	<b>10,740.3</b>
<b>Total equity and liabilities</b>		<b>18,972.0</b>	<b>19,036.2</b>

# Statement of Changes in Non-Current Assets

€ millions	Purchase and production costs				Dec. 31, 2022
	Jan. 1, 2022	Additions	Transfers	Disposals	
Acquired concessions, industrial and similar rights and assets, and licenses in such rights and assets	177.3	8.6	–	–	185.9
<b>Intangible assets</b>	<b>177.3</b>	<b>8.6</b>	<b>–</b>	<b>–</b>	<b>185.9</b>
Land, land rights and buildings including buildings on third-party land	15.1	2.0	5.5	–	22.6
Technical equipment and machinery	5.3	–	–	–	5.3
Other equipment, factory and office equipment	6.1	0.1	0.1	–	6.3
Advances to suppliers and assets under construction	176.9	50.9	-5.6	–	222.2
<b>Property, plant and equipment</b>	<b>203.4</b>	<b>53.0</b>	<b>–</b>	<b>–</b>	<b>256.4</b>
Shares in affiliated companies	10,793.1	2,194.1	–	1,702.6	11,284.6
Other long-term equity investments	7.2	–	–	–	7.2
Assets of Continental Pension Trust e. V.	111.3	–	–	111.3	–
Long-term securities	90.8	–	–	0.3	90.5
<b>Investments</b>	<b>11,002.4</b>	<b>2,194.1</b>	<b>–</b>	<b>1,814.2</b>	<b>11,382.3</b>
<b>Non-current assets</b>	<b>11,383.1</b>	<b>2,255.7</b>	<b>–</b>	<b>1,814.2</b>	<b>11,824.6</b>

Depreciation				Book value	
Jan. 1, 2022	Additions	Disposals	Dec. 31, 2022	Dec. 31, 2022	Dec. 31, 2021
165.9	6.3	–	172.2	13.7	11.4
<b>165.9</b>	<b>6.3</b>	<b>–</b>	<b>172.2</b>	<b>13.7</b>	<b>11.4</b>
2.8	0.1	–	2.9	19.7	12.3
5.0	0.3	–	5.3	–	0.3
5.7	0.3	–	6.0	0.3	0.4
–	–	–	–	222.2	176.9
<b>13.5</b>	<b>0.7</b>	<b>–</b>	<b>14.2</b>	<b>242.2</b>	<b>189.9</b>
0.0	0.0	–	0.0	11,284.6	10,793.1
7.2	–	–	7.2	0.0	0.0
–	–	–	–	–	111.3
1.2	9.2	0.0	10.4	80.1	89.6
<b>8.4</b>	<b>9.2</b>	<b>0.0</b>	<b>17.6</b>	<b>11,364.7</b>	<b>10,994.0</b>
<b>187.8</b>	<b>16.2</b>	<b>0.0</b>	<b>204.0</b>	<b>11,620.6</b>	<b>11,195.3</b>

## Continental Aktiengesellschaft Notes to the Annual Financial Statements

Continental Aktiengesellschaft, Hanover, is entered in the commercial register of the Hanover Local Court (Amtsgericht) under HRB 3527.

The annual financial statements of Continental Aktiengesellschaft have been prepared in accordance with the provisions of the German Commercial Code (*Handelsgesetzbuch – HGB*) and the supplementary provisions of the German Stock Corporation Act (*Aktiengesetz – AktG*).

Individual items of the balance sheet and income statement have been combined to improve the clarity of presentation. These items are explained separately in the notes.

The income statement has been prepared using the cost of sales method.

Please note that differences may arise as a result of the use of rounded amounts and percentages.

# Accounting Policies

## Assets

Purchased intangible assets are carried at acquisition cost and amortized on a straight-line basis in accordance with the expected useful life. Internally generated intangible assets are not capitalized.

Property, plant and equipment are measured at the cost of acquisition or production less depreciation if applicable. Movable assets of non-current assets and all other assets are depreciated on a straight-line basis. Low-value asset items with an acquisition cost of less than €1,500 each are fully recognized as an expense in the year of addition.

The expected useful lives of intangible assets and property, plant and equipment are based on the economic useful lives.

Impairment losses are recognized on intangible assets and property, plant and equipment if their value is expected to be permanently impaired, provided that their fair value on the reporting date is lower. If the reason for an impairment loss no longer applies, the impairment loss is reversed up to a maximum of amortized acquisition cost.

Shares in affiliated companies, investments and securities reported under non-current assets are measured at the cost of acquisition less the necessary write-down in the case of a probable permanent impairment. Write-downs are reversed up to the maximum of historical cost if the reasons for permanent impairment no longer apply.

Interest-bearing loans are carried at their nominal value while non-interest-bearing and low-interest loans are discounted to their net present value.

Receivables and other assets are carried at nominal amount. All discernible specific risks are taken into account by means of appropriate discounts. Global discounts are recognized for general credit risk. Non-interest-bearing and low-interest receivables with a remaining term of more than one year are discounted to the balance sheet date. If hedged, receivables in foreign currencies are measured at the hedging rate.

Short-term securities are carried at the lower of cost or market on the balance sheet date.

Bank balances in euros are recognized at nominal value. Bank balances in foreign currencies are converted at the middle spot rate as at the end of the reporting period.

Expenses before the reporting date are reported as prepaid expenses if they represent expense for a certain subsequent period.

Deferred taxes include expected tax payments and refunds from temporary differences between the commercial and tax values of assets, liabilities, deferred income and prepaid expenses and from the use of loss carryforwards. Deferred tax assets are not recognized in the balance sheet.

## Equity and liabilities

The amount of provisions for pension-related obligations is determined on the basis of actuarial calculations using the projected unit credit method and the 2018 G Heubeck mortality tables. Future increases in compensation and pensions are included in the calculation. The discount rate is based on the average market interest rate of the past 10 fiscal years published by Deutsche Bundesbank where a remaining term of 15 years is assumed. Assets that serve to fulfill pension obligations only and that are withdrawn from access by all other creditors are stated at their fair value and offset against the corresponding obligations from the old-age pension. Any surplus obligations are recognized in provisions.

The other provisions have been recognized for all identifiable risks, uncertain obligations and expected losses on the basis of prudent business practice at their respective necessary fulfillment amount. Future price and cost increases are taken into consideration if there are indications of their occurrence. Provisions with a remaining term of more than one year are discounted according to the average market interest rate of the past seven fiscal years published by Deutsche Bundesbank in line with their remaining term.

The liabilities are recognized at their settlement amounts unless they are hedged. Hedged liabilities in foreign currencies are measured at the hedging rate.

## Income statement

General administrative expenses relate to function costs for the finance, administration, human resources and holding functions.

Net investment income includes income and expense from profit and loss transfer agreements, income from investments, the result from the disposal of investments, and write-downs and reversals of write-downs on investments.

Transactions in foreign currencies are measured using the exchange rate at the date of addition or, if hedged, at the hedging rates. If unrealized losses result from the mean spot rates as at the balance sheet date, earnings-reducing provisions are recognized. Unrealized exchange gains are accounted for only if they pertain to receivables and liabilities with a remaining term of less than one year.

# Notes to the Balance Sheet, Assets

## 1. Intangible Assets and Property, Plant and Equipment

The breakdown of asset items and their development in the year under review are shown in the statement of changes in non-current assets.

## 2. Investments

In fiscal 2022, Continental AG paid €491.5 million to reacquire the 24.9% investment in ContiTech AG held by Continental Pension Trust e. V., Hanover. This investment was then contributed to ContiTech-Universe Verwaltungs-GmbH, Hanover, Germany, at a carrying amount of €491.5 million. The new investment in ContiTech-Universe Verwaltungs-GmbH, Hanover, was then contributed to Formpolster GmbH, Hanover, Germany, likewise at a carrying amount of €491.5 million.

Furthermore, the investment in Continental Teves AG & Co. OHG, Frankfurt am Main, Germany, amounting to €719.6 million was contributed to Continental Automotive GmbH, Hanover, Germany.

The disposals of the trust assets reported under financial investments and transferred to Continental Pension Trust e. V. relate to the investment in ContiTech AG, Hanover, attributable to Continental AG.

## 3. Receivables and Other Assets

€ thousands	Dec. 31, 2022		Dec. 31, 2021	
	Total	With term to maturity over 1 year	Total	With term to maturity over 1 year
Trade accounts receivable	1,640	–	2,017	–
Receivables from affiliated companies	6,963,399	40,545	7,675,687	40,523
Other assets	32,506	–	32,466	–
<b>Receivables and other assets</b>	<b>6,997,545</b>	<b>40,545</b>	<b>7,710,170</b>	<b>40,523</b>

Receivables from affiliated companies relate mainly to financial receivables from the provision of loans or call deposits and receivables from the transfer of profits from subsidiaries.

## 4. Cash and Cash Equivalents

€ thousands	Dec. 31, 2022	Dec. 31, 2021
Bank balances	281,169	69,709
<b>Cash and cash equivalents</b>	<b>281,169</b>	<b>69,709</b>

## 5. Prepaid Expenses and Deferred Charges

€ thousands	Dec. 31, 2022	Dec. 31, 2021
Syndicated loan fees	3,958	4,968
Fees for bonds	9,778	11,094
Fees for promissory note bank loans	79	176
Other deferred charges	58,889	44,781
<b>Prepaid expenses and deferred charges</b>	<b>72,704</b>	<b>61,019</b>

In fiscal 2019, expenses for the revolving credit facility originally amounting to €7.8 million were recognized as prepaid expenses for expenses in connection with the conclusion of a syndicated loan agreement. The term of the syndicated loan agreement was extended in fiscal 2021 by a further year to December 2026. The prepaid expenses will be reversed in line with the extended term using the straight-line method. €1.0 million was reversed in the fiscal year under review.

In September 2019, a bond was issued with a nominal volume of €500.0 million. Initially, expenses amounting to €2.2 million were recognized as prepaid expenses in connection with the issuance of the bond. €1.0 million of this was attributable to a discount. The prepaid expenses will be reversed until September 2023 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €0.6 million.

A further euro bond with a nominal volume of €600.0 million was issued in September 2019. Initially, expenses amounting to €2.7 million were recognized as prepaid expenses in connection with the issuance of the bond. €1.2 million of this was attributable to a discount. The prepaid expenses will be reversed until June 2025 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €0.5 million.

In May 2020, a bond was issued with a nominal volume of €750.0 million. Initially, expenses amounting to €11.4 million were recognized as prepaid expenses in connection with the issuance of the bond. €9.1 million of this was attributable to a discount. The prepaid expenses will be reversed until August 2026 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €1.8 million.

In November 2022, a bond with a nominal volume of €625.0 million was issued. A prepaid expense totaling €1.6 million was initially recognized for expenses in connection with the issue of the bond. The prepaid expense will be reversed on a straight-line basis until November 2027 in accordance with the term of the bond. This reversal amounted to €0.0 million in the fiscal year under review.

Initially, expenses amounting to €0.6 million were recognized as prepaid expenses in connection with the promissory note bank loans borrowed in April 2019 with a total volume of €500.0 million. The prepaid expenses will be reversed using the straight-line method in line with the respective terms of the individual tranches. Two promissory note loans were repaid in fiscal 2022 in accordance with their term. The reversal totaled €0.1 million in the fiscal year under review.

Other prepaid expenses mainly comprise advance payments of fees, insurance premiums and accrued costs for IT services.

## 6. Deferred Tax Assets

The temporary measurement differences calculated between the commercial accounts and the tax accounts result in a future tax reduction overall for the income tax consolidation group of Continental AG. They consist mainly of intangible assets, property, plant and equipment, inventories, other assets, pension provisions, other provisions, other financial liabilities and liabilities associated with assets

held for sale. An asset item for this future tax relief has not been recognized as per the option under Section 274 (1) Sentence 2 HGB. The average tax rate used in measuring deferred taxes was 30.7%. This took into account a corporate tax rate of 15.0%, a solidarity surcharge of 5.5% and a trade tax rate of 14.8%.

# Notes to the Balance Sheet, Equity and Liabilities

## 7. Issued Capital

€	Dec. 31, 2022	Dec. 31, 2021
Issued capital		
Subscribed capital	512,015,316.48	512,015,316.48
Less the notional value of treasury shares	–	-7.68
<b>Issued capital</b>	<b>512,015,316.48</b>	<b>512,015,308.80</b>

Continental AG sold three treasury shares in fiscal 2022. The issued capital of Continental AG increased year-on-year by €7.68. At the end of the reporting period it amounted to €512,015,316.48 and was composed of 200,005,983 no-par-value shares (PY: 200,005,980) with a notional value of €2.56 per share.

## 8. Capital Reserves

Capital reserves increased by €182.82 in fiscal 2022 due to the sale of three treasury shares, and amounted to €4,179.1 million as at the reporting date.

## 9. Revenue Reserves

Other revenue reserves remained unchanged at €54.7 million as at December 31, 2022.

### Information on the block on distribution

Pension obligations of €550.5 million, discounted using the average market interest rate over the past ten years, are €31.3 million lower than the pension obligations of €581.8 million calculated when discounted using the average market interest rate over the past seven years.

This difference of €31.3 million is offset by freely available revenue reserves and capital reserves of €78.4 million. A block on distribution therefore does not exist in relation to the retained earnings totaling €3,134.9 million.



## 10. Provisions

€ thousands	Dec. 31, 2022	Dec. 31, 2021
Provisions for pensions and similar obligations	363,692	287,451
Provisions for taxes	271,900	527,051
Other provisions	152,985	144,029
<b>Provisions</b>	<b>788,577</b>	<b>958,531</b>

Pension obligations were calculated using the projected unit credit method with a discount rate of 1.78% (PY: 1.87%). As in the previous year, an annual salary increase of 3.00% was assumed and, in contrast to the previous year, an annual pension increase of 2.20% (PY: 1.75%) to reflect higher inflation.

The difference from calculating the pension obligations using the average market interest rate of the past ten years (€550.5 million) compared with the pension obligation discounted using the average market interest rate of the past seven years (€581.8 million) is €31.3 million.

The provisions for pensions include obligations for employees who have moved within the corporation to Continental AG. In previous years, these obligations were transferred at a value exceeding the value under commercial law. The difference compared with the value under commercial law will be reversed over ten years and amounted to €2.7 million as at the reporting date (PY: €3.3 million). In the previous year, the pension provisions did not contain actuarially measured obligations totaling €0.5 million.

The pension obligations of €553.2 million (PY: €509.3 million) were offset against the fair value of the corresponding claims from insurance annuity contracts totaling €51.9 million (PY: €53.0 million). The fair value is the cost of acquisition.

The trust assets transferred to Continental Pension Trust e. V. serve exclusively to secure the retirement benefits, are protected against insolvency in accordance with legal requirements, and cannot be accessed by any other creditor.

The plan assets consist of securities and cash and cash equivalents. They were measured at fair value totaling €136.2 million (PY: €168.8 million) and are offset against the underlying pension obligations. The acquisition costs of the plan assets amount to €148.3 million (PY: €168.3 million). The fair value is the exchange price. A payment of €18.4 million was made from the trust assets of Continental Pension Trust e. V. to reimburse pensions paid by Continental AG in fiscal year 2022.

The trust assets transferred to Helaba Pension Trust e. V. serve exclusively to secure the retirement benefits, are protected against insolvency in accordance with legal requirements and cannot be accessed by any other creditor. The plan assets recognized at a fair value of €1.4 million are offset against the corresponding pension obligations. The acquisition costs of the trust assets total €1.4 million. The fair value is the exchange price.

The tax provisions relate to current income taxes (corporate tax and trade tax), foreign withholding taxes and provisions for tax-related risk items. This decrease in tax provisions by €255.1 million resulted in particular from the assessment that part of the tax-related risk items can be accounted for given a risk occurrence by current tax losses and tax losses carried forward.

Other provisions cover recognizable risks and other uncertain obligations. To cover risks and costs arising from the proceedings conducted by the public prosecutor's offices in Hanover and Frankfurt am Main in connection with illegal defeat devices in diesel engines, a provision amounting to a low nine-figure sum had been set aside. With the conclusion of proceedings by the public prosecutor's office in Frankfurt am Main, the provision was partially utilized at the start of fiscal 2023 and now amounts to a high eight-figure sum.

Other provisions also include provisions for personnel and social security expenses as well as outstanding invoices.

As at the reporting date, there were obligations to employees from long-term work accounts in the amount of €3.3 million. The claims are hedged with a trustee agreement. The claims, which have a fair value of €3.1 million, are offset against the corresponding obligations, as the trust assets may be used only for the defined purpose and cannot be accessed by any other creditor. The acquisition costs of the trust assets amount to €3.1 million.

## 11. Liabilities

€ thousands	Dec. 31, 2022	With term to maturity			Dec. 31, 2021	With term to maturity		
		<1 year	>1 year	>5 years		<1 year	>1 year	>5 years
Bonds, non-convertible	2,934,074	859,074	2,075,000	–	1,957,691	7,691	1,950,000	–
Liabilities to banks	1,156,279	849,642	306,637	58,762	625,560	295,174	330,386	94,386
Trade accounts payable	83,761	83,761	–	–	70,091	70,091	–	–
Liabilities to affiliated companies	5,733,613	5,733,613	–	–	8,077,852	8,077,852	–	–
Other liabilities	394,912	394,912	–	–	9,068	9,068	–	–
thereof taxes	2,478				6,970			
thereof social security obligations	824				906			
<b>Liabilities</b>	<b>10,302,639</b>	<b>7,921,002</b>	<b>2,381,637</b>	<b>58,762</b>	<b>10,740,262</b>	<b>8,459,876</b>	<b>2,280,386</b>	<b>94,386</b>

On November 30, 2022, Continental AG issued a euro bond with a volume of €625.0 million under the Debt Issuance Programme. The euro bond has a term of five years.

As at the reporting date, Continental AG had issued commercial paper totaling €349.5 million.

The syndicated loan that was renewed ahead of schedule in December 2019 consists of a revolving tranche of €4,000.0 million. The term was extended in November 2021 by a further year. This financing commitment is thus now available to Continental AG until December 2026. As at the reporting date, €300.0 million (PY: – ) of this revolving loan had been utilized.

Bank loans and overdrafts include the two promissory note loans raised in April 2019 with a total volume of €236.0 million and a term of five years, as well as a loan granted by KfW IPEX-Bank GmbH in fiscal 2020 in the amount of €82.5 million with a term of ten years and a repayment subsidy of €0.6 million.

Two promissory note loans totaling €264.0 million were repaid on time in April and May 2022. The promissory note loans had a term of three years.

Liabilities to affiliated companies mainly relate to financial liabilities from loans or call deposits provided to Continental AG by subsidiaries.

Other liabilities include the €364.3 million obligation owed to Continental Pension Trust e. V. to pay the purchase price for the re-acquisition of ContiTech AG shares. This obligation is additionally secured by liens on the transferred ContiTech AG shares.

### Contingent liabilities

Sureties, guarantees and warranties were issued exclusively in favor of subsidiaries, with the exception of €35.3 million. The amount attributable to obligations for retirement benefits is €160.8 million. Financing from Conti-Gummi Finance B.V., Maastricht, Netherlands accounts for warranties in the amount of €1,375.0 million. In connection with the spin-off of Vitesco Technologies, individual customers of Vitesco Technologies were granted contract performance guarantees valid until December 31, 2024. To the best of our knowledge, the underlying obligations will be fulfilled by the companies concerned in all cases. Utilization is not anticipated.

€ thousands	Dec. 31, 2022	Dec. 31, 2021
Liabilities on guarantees and guarantees for checks and bills of exchange	110,343	107,024
Liabilities on warranties	3,299,673	2,569,353

### Other financial obligations

The other financial obligations total €4.1 million. The obligations relating to 2023 and later are primarily attributable to outsourced IT hardware and software (€2.5 million; of which €2.5 million for 2023),

as well as machinery, factory and office equipment (€1.6 million; of which €1.0 million for 2023). Open purchase commitments for property, plant and equipment as well as major repairs amounted to €1.6 million.

# Notes to the Income Statement

## 12. Sales

€ thousands	2022	2021
<b>By area of activity</b>		
from corporate services	273,223	253,689
from sales of licenses	2,728	2,187
from other services	1,849	1,478
<b>Sales</b>	<b>277,800</b>	<b>257,354</b>
<b>By region</b>		
Germany	242,109	227,663
Rest of Europe	15,510	11,628
Outside Europe	20,181	18,063
<b>Sales</b>	<b>277,800</b>	<b>257,354</b>

## 13. Other Operating Income

€ thousands	2022	2021
Income from currency translation	20,025	146
Income from reversal of provisions	6,857	8,795
Other income	11,002	21,208
<b>Other operating income</b>	<b>37,884</b>	<b>30,149</b>

The other income of the fiscal year contains primarily general cost allocations to other subsidiaries in the amount of €5.8 million (PY: €15.3 million).

## 14. Other Operating Expenses

€ thousands	2022	2021
Write-downs on receivables in current assets	49,679	6,665
Expenses arising from currency translation	601	143,586
Other taxes	389	1,157
Other expenses	110,813	144,666
<b>Other operating expenses</b>	<b>161,482</b>	<b>296,074</b>

The write-downs on receivables in current assets relate primarily to receivables from affiliated companies based in the Russian Federation.

The other expenses of the fiscal year include expenses totaling €65.7 million for legal, consulting and procedural costs, as well as

expenses for additions to provisions for litigation in the amount of €18.0 million. The other expenses also include commitment fees for the revolving loan in the amount of €5.3 million (PY: €16.1 million), cost allocations of €5.0 million (PY: €8.0 million) and severance payments totaling €3.1 million (PY: €19.0 million).

## 15. Income from Investments

€ thousands	2022	2021
Income from profit transfer agreements	1,439,861	1,613,448
Income from long-term equity investments		
from affiliated companies	47	45
from associated companies	–	12,721
from other companies	4	5
Expenses from loss transfer agreements	-228,290	–
Gains from the disposal of investments	3,575	154,783
Losses from the disposal of investments	–	0
Amortization on investments	-1	0
<b>Net investment income</b>	<b>1,215,196</b>	<b>1,781,002</b>

The gains from the disposal of investments in the amount of €3.6 million relate to the intercompany sale of the shares in Continental Engineering Services Ltd., Lichfield, United Kingdom.

## 16. Net Interest Result

€ thousands	2022	2021
Other interest and similar income	107,317	61,040
thereof from affiliated companies	52,557	18,621
thereof negative interest income	-48	-921
Interest and similar expense	-130,848	-111,642
thereof to affiliated companies	-82,103	-72,988
thereof positive interest expense	717	203
from interest cost from pensions and long-term provisions (net)	-21,946	-3,821
<b>Net interest result</b>	<b>-45,477</b>	<b>-54,423</b>

The interest expense totaling €9.4 million related to pension provisions and long-term provisions is offset by interest income from insurance annuity contracts in the amount of €1.6 million, interest income from plan assets of €0.3 million, losses from the sale of

securities from plan assets in the amount of €1.9 million, and the expenses of €12.5 million from the measurement at market value of the plan assets from Continental Pension Trust e. V.

## 17. Income Tax Expense

The tax income of €148.4 million resulted primarily from the reversal of provisions for income tax, reduced by non-imputable foreign withholding taxes for the income tax consolidation group of Continental AG.

## Other Disclosures

### Cost of materials

€ thousands	2022	2021
Expenses for supplies and purchased goods	710	1,152
Expenses for purchased services	194,042	167,872
<b>Cost of materials</b>	<b>194,752</b>	<b>169,024</b>

### Personnel expenses

€ thousands	2022	2021
Wages and salaries	101,932	134,355
Social security, post-employment and other employee benefit costs	65,579	64,685
thereof pension costs	52,354	52,334
<b>Personnel expenses</b>	<b>167,511</b>	<b>199,040</b>

### Number of employees (quarterly average)

	2022	2021
Salary recipients	916	897
<b>Number of employees (quarterly average)</b>	<b>916</b>	<b>897</b>

### Derivative instruments

Continental AG and the companies of the Continental Group are exposed to interest and exchange-rate risks due to their business activities. These risks are hedged on a case-by-case basis by using derivative instruments. The specified fair value of derivative instruments is generally calculated by discounting the expected cash flows on the basis of yield curves. For example, the fair value of currency forwards is calculated as the difference from the nominal amounts discounted with the risk-free interest rates of the respective currencies and translated at the current spot exchange rate.

The value of forex options is determined by applying recognized option pricing models. To calculate the fair value of interest-rate swaps and cross-currency interest-rate swaps, the future cash flows are discounted with the interest rates for the respective maturities, with deposit rates used as short-term interest rates while long-term interest rates are based on the swap rates in the respective currency.

As at December 31, 2022, the nominal volume of the derivatives concluded totaled €3,455.4 million. This comprises only micro hedges and portfolio hedges.

The derivative instruments were composed of the following items as at the reporting date:

€ millions	Dec. 31, 2022			Dec. 31, 2021		
	Nominal value	Market value		Nominal value	Market value	
		Active	Passive		Active	Passive
Forex future transactions	2,455.4	30.6	-30.0	2,137.3	19.6	-18.1
Cross-currency interest-rate swaps	1,000.0	8.5	-8.5	1,000.0	19.8	-19.9
<b>Derivative instruments</b>	<b>3,455.4</b>	<b>39.1</b>	<b>-38.5</b>	<b>3,137.3</b>	<b>39.4</b>	<b>-38.0</b>

For the purposes of currency management, Continental AG nets actual foreign-currency cash flows from the operations of its subsidiaries around the world with those expected in the future. The net cash flow per currency on a trailing 12-month basis determines the Continental Group's overall transaction risk.

The interest-rate and currency committee meets weekly to decide on the hedging measures, which may not exceed 30% of the 12-month exposure without the express authorization of the Executive Board.

In currency management, forex future, forex swap and forex option transactions in particular are utilized for the purpose of risk management. The selection and use of instruments depends on the individual hedging purpose. The basis for the utilization of hedging instruments comprises the Foreign Exchange Management Policy, adherence to which is regularly reviewed by the Group Audit department. The interest-rate and currency committee convenes weekly to review and initiate hedging measures.

To hedge currency risks from loans raised and granted by Continental AG in foreign currency to subsidiaries and the interest to be paid on maturity, Continental AG concluded currency swaps with external contractual partners with a nominal volume of €443.4 million. The net fair value is €0.6 million. The foreign-currency loans granted and raised by Continental AG with the same nominal volume and the offsetting currency swaps form a valuation unit until their final maturity in 2023 and 2025. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The hedging transactions are not recognized on the balance sheet, in accordance with the net hedge presentation method.

To hedge currency risks from foreign-currency loans at Continental Group companies, whose currency risks are transferred to Continental AG by means of internal forex swaps, the hedges are combined with their counterpart transactions that were entered into by Continental AG with external banks for hedging purposes. The nominal values of the internal currency swaps and the offsetting external hedges each amount to €1,006.0 million. The net fair values as at the end of the reporting period are -€16.6 million for internal currency swaps and €16.6 million for external currency swaps. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The transactions are due in 2023 and, in accordance with the net hedge presentation method, are not recognized in the balance sheet.

Interest-rate swaps, interest-rate options and combined cross-currency interest-rate swaps in particular are utilized for the purpose of interest management. Above all, they serve to manage interest-rate risks, especially those arising from financial liabilities with floating interest rates, and to optimize financing costs. The Interest-Rate Management Policy forms the basis for interest management.

Continental AG had combined cross-currency interest-rate swaps as at the balance sheet date. These serve to provide hedging of foreign-currency risks. This hedging scope did not secure against interest-rate risks. The cross-currency interest-rate swaps relate to a USD 547.6 million-loan that Conti-Gummi Finance B.V., Maastricht, Netherlands, granted to Continental Rubber of America, Corp., Wilmington, Delaware, USA.

In this arrangement, the foreign-currency risks of Conti-Gummi Finance B.V., Maastricht, Netherlands are secured against by the denomination in US dollars, and the US-dollar-based fixed interest rate is exchanged for a euro-based fixed interest rate.

To hedge these foreign-currency risks transferred via internal cross-currency interest-rate swaps from Conti-Gummi Finance B.V., Maastricht, Netherlands, to Continental AG, the hedges are combined with their counterpart transactions that were entered into by Continental AG with external banks for hedging purposes. The nominal values of the internal cross-currency interest-rate swaps and the external counterpart hedges are each €500.0 million. The net fair values as at the end of the reporting period are €8.5 million for internal cross-currency interest-rate swaps and -€8.5 million for external cross-currency interest-rate swaps. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The term of the transactions runs until 2023, and the transactions are not recognized in the balance sheet in accordance with the net hedge presentation method.

Beyond the scope of these cross-currency interest-rate swaps, Continental AG had no interest-rate swaps or interest-rate options as at the balance sheet date.

#### **Auditor's fees**

The Virtual Annual General Meeting on April 29, 2022, elected PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Frankfurt am Main, Hanover branch, as the auditor for fiscal 2022. For information on the auditor's fees in fiscal 2022, please refer to Note 41 to the consolidated financial statements of Continental AG.

#### **Accounting in accordance with Section 6b of the German Energy Industry Act (*Energiewirtschaftsgesetz - EnWG*)**

On the coming into effect of the law for new regulations on the energy industry on August 4, 2011, all former property grids are subject to the supplementary accounting regulations pursuant to *EnWG*. The *EnWG* regulatory requirements do not apply if the former property grid is classified as a "customer installation." There are material arguments that the energy installations operated by Continental AG in Germany are "customer installations" as defined by the law.

#### **Notices in accordance with the German Securities Trading Act (*Wertpapierhandelsgesetz - WpHG*)**

From the start of the fiscal year to the time of the preparation of the financial statements, we received the following notifications in accordance with Section 33 (1) *WpHG* on holdings in Continental AG and published them in accordance with Section 40 (1) *WpHG*. In the event of the same party reaching, exceeding or falling below the threshold stated in this provision on multiple occasions, only the most recent notification is shown. Notifications from earlier fiscal years about the existence of voting rights shares of at least 3% are still disclosed as at the end of the reporting period. The provisions for notifications from fiscal years prior to 2018 relate to the version of the *WpHG* valid until January 2, 2018.

BlackRock, Inc., Wilmington, Delaware, USA, notified us that its share of voting rights in Continental AG on February 8, 2023, amounted to 3.12%.

- 2.85% of these voting rights (5,708,804 voting rights with the security identification number DE0005439004) are attributed to the company in accordance with Section 34 *WpHG*.
- 0.04% of these voting rights (80,557 voting rights with the security identification number US2107712000) are attributed to the company in accordance with Section 34 *WpHG*.
- 0.22% of these voting rights (446,421 voting rights) are attributed to the company as instruments in accordance with Section 38 (1) No. 1 *WpHG* (Lent Securities).
- 0.001% of these voting rights (1,435 voting rights) are attributed to the company as instruments in accordance with Section 38 (1) No. 2 *WpHG* (Contract for Difference).

Harris Associates L.P., Wilmington, Delaware, USA, notified us that Harris Associates Investment Trust holds an investment in Continental AG amounting to 3% or more of the voting rights, and that its share of voting rights in Continental AG on May 4, 2021, amounted to 5.01%. This corresponds to 10,030,136 voting rights attributed to the company in accordance with Section 34 *WpHG*.

Harris Associates Investment Trust, Boston, Massachusetts, USA, notified us that its share of voting rights in Continental AG on April 19, 2021, amounted to 3.000042253736%. This corresponds to 6,000,264 voting rights in accordance with Section 33 *WpHG*.

By way of a letter dated January 4, 2016, we received notification that:

- the share of voting rights in Continental AG held by ATESTEO Management GmbH (still operating as Schaeffler Familienholding Eins GmbH as at December 31, 2015), Herzogenaurach, Germany, fell below the threshold of 3% of voting rights on December 31, 2015, due to restructuring within the corporation and amounted to 0.00% at this time.
- the share of voting rights in Continental AG held by ATESTEO Beteiligungs GmbH (still operating as Schaeffler Familienholding Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany, fell below the threshold of 3% of voting rights on December 31, 2015, due to restructuring within the corporation and amounted to 0.00% at this time.
- the share of voting rights in Continental AG held by IHO Verwaltungs GmbH (still operating as Schaeffler Verwaltung Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, amounted to 35.99%.
- the share of voting rights in Continental AG held by IHO Beteiligungs GmbH (still operating as Schaeffler Verwaltungs GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, amounted to 10.01%. Another 35.99% of the voting rights in Continental AG are attributed to the company in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

➤ 46.00% of the voting rights in Continental AG are attributed to IHO Holding GmbH & Co. KG (still operating as Schaeffler Holding GmbH & Co. KG as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

➤ 46.00% of the voting rights in Continental AG are attributed to IHO Management GmbH (still operating as Schaeffler Management GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

➤ 46.00% of the voting rights in Continental AG are attributed to INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

➤ 46.00% of the voting rights in Continental AG are attributed to Schaeffler Holding LP, Dallas, Texas, USA, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

➤ 46.00% of the voting rights in Continental AG are attributed to Mrs. Maria-Elisabeth Schaeffler-Thumann on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

➤ 46.00% of the voting rights in Continental AG are attributed to Mr. Georg F. W. Schaeffler on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

As a result of the withdrawal of Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, from Schaeffler Beteiligungsholding GmbH & Co. KG, Herzogenaurach, Germany, on December 31, 2015, the investment held by Schaeffler Beteiligungsholding GmbH & Co. KG, Herzogenaurach, Germany, in Continental AG accrued to IHO Verwaltungs GmbH (still operating as Schaeffler Verwaltung Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany. The investment held by Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, as well as the investment by its co-owner, by Schaeffler Familienholding Eins GmbH, Herzogenaurach, Germany; and by Schaeffler Familienholding Zwei GmbH, Herzogenaurach, Germany, in Continental AG accordingly ceased to exist. As a result of a subsequent further accrual and termination without liquidation of Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, this company's notification obligation in accordance with *WpHG* ceased to apply on January 1, 2016.

In 2022 and until February 27, 2023, inclusively, the members of the Executive Board held shares representing a total interest of less than 1% of the share capital of the company. Shares representing 46.00% of the voting share capital of the company were attributable to the members of the Supervisory Board Mrs. Maria-Elisabeth Schaeffler-Thumann (member of the Supervisory Board until April 29, 2022) and Mr. Georg F. W. Schaeffler. In 2022 and until February 27, 2023, inclusively, the other members of the Supervisory Board held shares representing a total interest of less than 1% of the share capital of the company.

## Consolidated Financial Statements

Continental AG is the parent company that prepares the consolidated financial statements for the smallest group of companies. Continental AG is also included in the consolidated financial statements of INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach, Germany, which prepares the consolidated financial statements for the largest group of companies. These consolidated financial statements are published in the electronic German Federal Gazette.

## German Corporate Governance Code/Statement in accordance with Section 161 of the German Stock Corporation Act (*Aktiengesetz - AktG*)

The declaration required in accordance with Section 161 of the German Stock Corporation Act (*Aktiengesetz - AktG*) was issued by the Executive Board and Supervisory Board in December 2022, and is available to our shareholders in the Company section under Corporate Governance of our website at [www.continental.com](https://www.continental.com).

## Remuneration of the Executive Board and the Supervisory Board

The total remuneration of the members of the Executive Board comprises a number of remuneration components. These include a remuneration component that is unrelated to performance, including specific additional benefits and entitlement to a company pension, and a variable component that is based on performance, consisting of a short-term remuneration component and long-term remuneration components.

Additional benefits include (i) provision of a company car, which can also be for personal use, (ii) reimbursement of travel expenses, as well as relocation costs and expenses for running a second household, where this is required for work reasons, (iii) a regular health check, (iv) directors' and officers' (D&O) liability insurance with deductible in accordance with Section 93 (2) Sentence 3 *AktG*, (v) accident insurance, (vi) the employers' liability insurance association contribution including, where necessary, income tax incurred as a result, as well as (vii) health insurance and long-term care insurance contributions based on Section 257 of Book V of the German Social Code (*SGB V*) and Section 61 of Book XI of the German Social Code (*SGB XI*).

In accordance with their future benefit rights, each member of the Executive Board is granted post-employment benefits that are paid starting at the age of 63, but not before they leave the service of Continental AG (hereinafter "insured event"). From January 1, 2014, the company pension for the members of the Executive Board was changed to a defined contribution commitment. A capital component is credited to the Executive Board member's pension account each year. To determine this, a fixed contribution, agreed by the Supervisory Board in the Executive Board member's service agreement, is multiplied by an age factor that represents an appropriate return. For members of the Executive Board who were already in office prior to January 1, 2014, the future benefit rights accrued until December 31, 2013, have been converted into a starting component in the capital account. When the insured event occurs, the benefits are paid out as a lump sum, in installments or – as is normally the case due to the expected amount of the benefits – as a

pension. Post-employment benefits are adjusted after commencement of such benefit payments by 1% p.a. in accordance with Section 16 (3) No. 1 of the German Company Pensions Law (*Betriebsrentengesetz - BetrAVG*).

The variable components that are based on performance comprise a short-term remuneration component (performance bonus without equity deferral) as well as long-term remuneration components (long-term incentive and equity deferral of the performance bonus).

For the variable remuneration components, before the start of each fiscal year, target criteria are determined by the Supervisory Board with a view to its strategic goals, the provisions of Sections 87 and 87a *AktG* and the German Corporate Governance Code in its respective valid version, whereby the degree to which these criteria are met will determine the actual amount paid out.

The Supervisory Board may take the function and area of responsibility of the individual members of the Executive Board into account with regard to the amount of the total target-based remuneration. As part of this, shares of the individual remuneration component for the total target-based remuneration are indicated below in percentage ranges. The precise proportions therefore vary depending on the functional differentiation as well as a possible change within the framework of the yearly remuneration review.

The fixed annual salary comprises 22% to 28% of the target remuneration, the performance bonus (excluding equity deferral) between 17% and 22%, and the equity deferral and long-term incentive between 33% and 38%. Future benefit rights make up between 17% and 23% of the target remuneration, and additional benefits make up approximately 1%.

The total remuneration granted to the Executive Board of Continental AG in 2022 amounted to €11.0 million (PY: €28.5 million). That total remuneration also included, in addition to short-term benefits of €5.7 million (PY: €15.9 million), a newly granted long-term incentive plan totaling €4.7 million (PY: €7.0 million) and the equity deferral of the performance bonus of €0.6 million (PY: €5.6 million). The fair value of the 2022 LTI plan as at the grant date, assuming full vesting, was €3.9 million (PY: €6.3 million for the 2021 LTI plan).

Moreover, former members of the Executive Board and their surviving dependents received payments totaling €9.4 million (PY: €8.8 million). Provisions for pension obligations for former members of the Executive Board and their surviving dependents amounted to €148.3 million (PY: €190.8 million).

Remuneration paid to the members of Continental AG's Supervisory Board, including meeting fees, totaled €5.0 million in the past fiscal year (PY: €5.1 million).

As in 2021, no advances or loans were granted to members of Continental AG's Executive Board or Supervisory Board in 2022.



## List of Shareholdings of Continental AG

### I. Affiliated companies

Continental AG's list complies with Section 285 No. 11 in conjunction with Section 286 (3) of the German Commercial Code (*Handels-gesetzbuch* - *HGB*). The share of capital is the share held by Continental AG or by one or more of its dependent companies. The

share of capital calculated therefore fully takes into account the shares held by subsidiaries, even if the Continental Group's share in these subsidiaries is less than 100%.

Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
<b>Germany</b>					
ADC Automotive Distance Control Systems GmbH	2)	Lindau	100.00	1,080	0
A-Z Formen- und Maschinenbau GmbH	2)	Runding-Langwitz	100.00	16,406	0
balance GmbH, Handel und Beratungsservice im Gesundheitswesen	2)	Hanover	100.00	38	0
Benecke-Kaliko AG	2)	Hanover	100.00	46,084	0
Carrel Grundstücksverwaltungsgesellschaft mbH Co. Vermietungs KG	4) 13)	Mainz	94.00	-56	6
CAS München GmbH	2)	Hanover	100.00	25	0
CAS-One Holdinggesellschaft mbH	2)	Hanover	100.00	3,076,882	0
Conseo GmbH	2)	Hamburg	100.00	102	0
Conti Temic microelectronic GmbH	2)	Nuremberg	100.00	266,964	0
Conti Versicherungsdienst Versicherungsvermittlungsges. mbH	2)	Hanover	100.00	26	0
Continental Advanced Antenna GmbH	2)	Hildesheim	100.00	30,324	32,005
Continental Aftermarket & Services GmbH	2)	Schwalbach am Taunus	100.00	105,667	0
Continental Automotive GmbH	2)	Hanover	100.00	3,338,306	0
Continental Automotive Grundstücksges. mbH	13)	Frankfurt am Main	100.00	19,838	0
Continental Automotive Technologies GmbH	2)	Hanover	100.00	438,790	0
Continental Autonomous Mobility Germany GmbH	13)	Ingolstadt	100.00	25	0
Continental Bicycle Systems GmbH & Co. KG	1) 13)	Hofheim am Taunus	100.00	-15,306	-1,275
Continental Bicycle Systems Verwaltungs GmbH	4) 13)	Eschborn	100.00	24	1
Continental Caoutchouc-Export-GmbH	2)	Hanover	100.00	1,863,196	0
Continental Engineering Services & Products GmbH	2)	Ingolstadt	100.00	25	0
Continental Engineering Services GmbH	2)	Frankfurt am Main	100.00	3,038	0
Continental Finance GmbH	2)	Hanover	100.00	4,847,581	0
Continental Fuel Storage Systems GmbH	13)	Hanover	100.00	25	0
Continental Reifen Deutschland GmbH	2)	Hanover	100.00	121,438	0
Continental Safety Engineering International GmbH	2)	Alzenau	100.00	4,500	0
Continental Secure Data Germany GmbH	13)	Regensburg	100.00	-11,875	-574
Continental Trebbin GmbH & Co. KG Sondermaschinenbau	13)	Ingolstadt	100.00	121	615
Continental Trebbin Verwaltungs- und Beteiligungs-GmbH	13)	Ingolstadt	100.00	33	2
ContiTech AG	2)	Hanover	100.00	491,960	0
ContiTech Antriebssysteme GmbH	2)	Hanover	100.00	5,138	0
ContiTech Elastomer-Beschichtungen GmbH	2)	Hanover	100.00	6,195	0
ContiTech Kühner Beteiligungsgesellschaft mbH	2)	Hanover	100.00	3,350	0
ContiTech Kühner GmbH & Cie. KG	1) 13)	Oppenweiler	86.00	-6,277	54,183
ContiTech Luftfedersysteme GmbH	2)	Hanover	100.00	26	0
ContiTech MGW GmbH	2)	Hannoversch Münden	100.00	8,773	0
ContiTech Schlauch GmbH	2)	Hanover	100.00	1,595	0
ContiTech Techno-Chemie GmbH	2)	Karben	100.00	18,581	0
ContiTech Transportbandsysteme GmbH	2)	Hanover	100.00	657	0
ContiTech Vibration Control GmbH	2)	Hanover	100.00	22,717	0

Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
ContiTech-Universe Verwaltungs-GmbH	2)	Hanover	100.00	1,055,967	0
co-pace GmbH	2)	Hanover	100.00	3,096	0
Correx Handelsgesellschaft für Kautschukprodukte mbH	13)	Hanover	100.00	66	0
Eddelbüttel + Schneider GmbH	2)	Hamburg	100.00	308	0
Elektrobit Automotive GmbH	2)	Erlangen	100.00	17,492	0
Formpolster GmbH	2)	Hanover	100.00	348,852	0
Hornschuch Group GmbH	2)	Weißbach	100.00	131,415	0
Hornschuch Stolzenau GmbH	2)	Stolzenau	100.00	1,910	0
Hornschuch-Markt GmbH	2) 4)	Weißbach	100.00	105	0
INTECH Thüringen GmbH	4) 13)	Waltershausen	100.00	-991	0
kek-Kaschierungen GmbH	2)	Herbolzheim	100.00	1,559	0
Konrad Hornschuch AG	2)	Weißbach	100.00	22,272	0
Konrad Hornschuch International GmbH	13)	Weißbach	100.00	2,543	617
MISA GmbH & Co. KG	1) 13)	Hanover	100.00	37,603	1,341
MISA-Beteiligungs GmbH	13)	Hanover	100.00	26	1
Phoenix Beteiligungsgesellschaft mbH	2)	Hamburg	100.00	43	0
Phoenix Compounding Technology GmbH	2)	Hamburg	100.00	16,304	0
Phoenix Conveyor Belt Systems GmbH	2)	Hamburg	100.00	69,942	0
Phoenix Vermögensverwaltungsgesellschaft mbH	2)	Hamburg	100.00	-475	0
REG Reifen-Entsorgungsgesellschaft mbH	2)	Hanover	100.00	4,534	0
Reifen Apel GmbH	4) 13)	Korbach	89.86	592	299
Reifen Kauffmann GmbH	4) 13)	Wilhelmshaven	60.00	485	84
Reifen-Service Clemens & Hegel GmbH	4) 13)	Bielefeld	100.00	387	123
ROSEA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Hannover-Stöcken KG	4) 13)	Grünwald nr. Munich	100.00	2	0
Senior Experts Services GmbH	2)	Hanover	100.00	25	0
STEINEBRONN BETEILIGUNGS-GMBH	13)	Oppenweiler	86.00	100	3
TON Tyres Over Night Trading GmbH	2)	Schondra-Schildeck	100.00	1,377	0
Union-Mittelland-Gummi-GmbH & Co. Grundbesitz KG	1) 13)	Hanover	100.00	8,000	211
Unterstützungskasse mbH der Göppinger Kaliko- und Kunstleder-Werke GmbH	4) 13)	Eislingen	100.00	486	-6
Vergölst GmbH	2)	Bad Nauheim	75.00	19,061	0
Vogtländische Reifenwerke Sitz Bad Nauheim GmbH	13)	Bad Nauheim	100.00	-99	2

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
<b>Outside Germany</b>							
Advance Tyre Company Ltd.	13)	Dublin	Ireland	100.00	EUR	-6,149	-1,616
Advanced Imaging Technologies (Pty) Ltd	4) 12)	Pinetown	South Africa	100.00	ZAR	21,245	0
AlMutlak Continental Company, Limited Liability Company	8)	Jeddah	Saudi Arabia	51.00	SAR	17,082	-18,674
ALPHALOR 3 EURL	4) 13)	Sarreguemines	France	100.00	EUR	0	0
Application Solutions (Electronics and Vision) Ltd.	13)	Lewes	United Kingdom	100.00	GBP	9,546	948
Argus Cyber Security Ltd	8)	Tel Aviv	Israel	100.00	ILS	-35,121	-52,422
AZ-CZECH s.r.o.	13)	Horšovský Týn	Czech Republic	100.00	CZK	95,044	4,978
Backes Transportbandservice AB	18)	Växjö	Sweden	100.00	SEK	n/s	n/s
Bandvulc Tyres Limited	13)	Ivybridge	United Kingdom	100.00	GBP	30,600	6,282
Benecke Changshun Auto Trim (Zhangjiagang) Co., Ltd.	13)	Zhangjiagang	China	51.00	CNY	738,040	153,496
Benecke Changshun Eco Trim (Changzhou) Co., Ltd.	13)	Changzhou	China	75.00	CNY	447,740	141,407
BENECKE-KALIKO S.A.	13)	Wągrowiec	Poland	100.00	PLN	33,286	6,465
BENECKE-KALIKO, S.A.	13)	Pamplona	Spain	100.00	EUR	13,707	352
Best Drive Finland Oy	13)	Espoo	Finland	100.00	EUR	-3,926	-44
Bestdrive Benelux B.V.B.A.	13)	Diegem	Belgium	100.00	EUR	-7,891	-2,618
BestDrive Sverige AB	13)	Hisings Kärra	Sweden	100.00	SEK	14,579	1,940
BestDrive, LLC	14)	Wilmington, DE	USA	100.00	USD	-75,789	-12,403
BV Environmental Limited	13)	Ivybridge	United Kingdom	100.00	GBP	0	0
BV F1rst Limited	13)	Ivybridge	United Kingdom	100.00	GBP	1,323	139
CAC Philippines, Inc.	13)	Calamba	Philippines	100.00	PHP	-1,990,645	-831,474
CAH Holding B.V.	13)	Maastricht	Netherlands	100.00	EUR	-24	-20
CAS UK Holding Ltd.	11)	Ebbw Vale	United Kingdom	100.00	GBP	-34,311	-5,321
CGH Holding B.V.	13)	Maastricht	Netherlands	100.00	EUR	4,718,322	5,302
CGT Referral Resources, Inc.	6)	Charlotte, NC	USA	100.00	USD	n/s	n/s
Changshu ContiTech Trading Ltd.	13)	Changshu	China	100.00	CNY	16,428	457
Conti Trade Australia Pty. Ltd.	13)	Bundoora	Australia	100.00	AUD	181,634	6,823
Conti Trade Italia S.r.l.	4) 13)	Milan	Italy	100.00	EUR	115	9
Conticlub SAS	4) 13)	La Croix Saint-Ouen	France	100.00	EUR	775	304
Conti-Gummi Finance B.V.	13)	Maastricht	Netherlands	100.00	EUR	11,797	2,952
Continental – Indústria Textil do Ave, S.A.	13)	Lousado	Portugal	100.00	EUR	21,624	10,252
Continental Adria pnevmatike d.o.o.	13)	Maribor	Slovenia	100.00	EUR	8,386	1,076
Continental Advanced Antenna Automotiva LTDA	13)	Sao Paulo	Brazil	100.00	BRL	-29,135	-10,605
Continental Advanced Antenna Sociedade Unipessoal Lda.	13)	Vila Real	Portugal	100.00	EUR	14,313	1,657
Continental Antenas México, S. de R.L. de C.V.	4) 6)	Mexico City	Mexico	100.00	MXN	n/s	n/s
Continental Automotive AB	13)	Gothenburg	Sweden	100.00	SEK	4,941	894
Continental Automotive Austria GmbH	13)	Vienna	Austria	100.00	EUR	18,361	1,306
Continental Automotive Bangkok Co., Ltd.	13)	Bangkok	Thailand	100.00	THB	76,650	75,176
Continental Automotive Benelux BVBA	13)	Mechelen	Belgium	99.99	EUR	58,923	-4,889
Continental Automotive Brake Systems (I) Private Limited	17)	Manesar	India	100.00	INR	2,914,000	-557,300
Continental Automotive Changchun Co., Ltd.	13)	Changchun	China	100.00	CNY	2,324,743	224,729
Continental Automotive Components (India) Private Ltd.	13)	Bangalore	India	100.00	INR	10,188,830	1,050,090
Continental Automotive Components Malaysia Sdn. Bhd.	13)	Prai	Malaysia	100.00	MYR	360,628	8,334
Continental Automotive Corporation	13)	Yokohama	Japan	65.00	JPY	49,916,589	2,217,309
Continental Automotive Corporation (Lianyungang) Co., Ltd.	13)	Lianyungang	China	65.00	CNY	1,518,087	216,753

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental Automotive Czech Republic s.r.o.	13)	Jičín	Czech Republic	100.00	CZK	11,688,438	-3,562,433
Continental Automotive d.o.o. Novi Sad	13)	Novi Sad	Serbia	100.00	RSD	-1,054,360	-2,238,568
Continental Automotive do Brasil Ltda.	13)	Várzea Paulista	Brazil	100.00	BRL	31,097	-103,020
Continental Automotive Electronic Systems Changshu Co., Ltd.	13)	Changshu	China	100.00	CNY	113,020	-22,028
Continental Automotive Electronics, LLC	13)	Sejong-si	South Korea	100.00	KRW	63,617,241	8,236,343
Continental Automotive Engineering (Chongqing) Co., Ltd.	13)	Chongqing	China	100.00	CNY	139,070	21,336
Continental Automotive France SAS	13)	Toulouse	France	100.00	EUR	372,868	-34,944
Continental Automotive Guadalajara México, S. de R.L. de C.V.	13)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	21,920,347	1,876,122
Continental Automotive Holding Netherlands B.V.	13)	Maastricht	Netherlands	100.00	EUR	3,475,545	673,371
Continental Automotive Holding Spain S.L.	13)	Rubí	Spain	100.00	EUR	129,797	0
Continental Automotive Holdings UK Ltd.	11)	Birmingham	United Kingdom	100.00	GBP	14,983	38
Continental Automotive Hungary Kft.	13)	Veszprém	Hungary	100.00	HUF	15,079,000	-14,514,000
Continental Automotive Instruments Malaysia Sdn. Bhd.	16)	Prai	Malaysia	100.00	MYR	9,726	154
Continental Automotive Interior Wuhu Co., Ltd.	13)	Wuhu	China	100.00	CNY	1,305,855	-1,244,310
Continental Automotive Italy S.p.A.	13)	Pisa	Italy	100.00	EUR	27,525	-1,944
Continental Automotive Japan K.K.	13)	Yokohama	Japan	100.00	JPY	7,201,235	-475,532
Continental Automotive Jinan Co., Ltd.	13)	Jinan	China	100.00	CNY	206	43,538
Continental Automotive Korea Ltd.	13)	Seongnam-si	South Korea	100.00	KRW	23,600,063	5,101,115
Continental Automotive Lithuania UAB	13)	Vilnius	Lithuania	100.00	EUR	43,502	-33,292
Continental Automotive Malaysia Sdn. Bhd.	13)	Prai	Malaysia	100.00	MYR	18,763	88
Continental Automotive Maquila Mexico, S. de R.L. de C.V.	13)	Silao	Mexico	100.00	MXN	1,197,368	143,376
Continental Automotive Mexicana, S. de R.L. de C.V.	11)	Morelos	Mexico	100.00	MXN	5,508,832	-194,657
Continental Automotive Parts (Suzhou) Co., Ltd	13)	Suzhou	China	100.00	CNY	274,325	6,075
Continental Automotive Romania SRL	11)	Timișoara	Romania	100.00	RON	1,740,410	87,115
Continental Automotive Singapore Pte. Ltd.	13)	Singapore	Singapore	100.00	SGD	99,169	7,738
Continental Automotive Spain S.A.	13)	Rubí	Spain	100.00	EUR	15,387	-20,059
Continental Automotive System Changchun Co., Ltd	18)	Changchun	China	64.68	CNY	n/s	n/s
Continental Automotive Systems (Shanghai) Co., Ltd.	13)	Shanghai	China	100.00	CNY	5,540,186	998,781
Continental Automotive Systems Changsha Co., Ltd.	13)	Changsha	China	100.00	CNY	152,531	-7,654
Continental Automotive Systems Changshu Co., Ltd.	13)	Changshu	China	100.00	CNY	1,522,980	144,819
Continental Automotive Systems Slovakia s.r.o.	11)	Zvolen	Slovakia	100.00	EUR	105,558	3,187
Continental Automotive Systems SRL	13)	Sibiu	Romania	100.00	RON	1,976,489	244,173
Continental Automotive Systems, Inc.	6)	Wilmington, DE	USA	100.00	USD	n/s	n/s
Continental Automotive Trading France SAS	13)	Rambouillet	France	100.00	EUR	7,656	51
Continental Automotive Trading Italia S.r.l.	13)	Milan	Italy	100.00	EUR	12,087	562
Continental Automotive Trading Nederland B.V.	10)	Eindhoven	Netherlands	100.00	EUR	1,591	207
Continental Automotive Trading Österreich GmbH	13)	Vienna	Austria	100.00	EUR	2,185	683
Continental Automotive Trading UK Ltd.	11)	Birmingham	United Kingdom	100.00	GBP	-14,391	-10,975
Continental Automotive UK Ltd.	11)	Birmingham	United Kingdom	100.00	GBP	18,580	50
Continental Automotive, Inc.	6)	Wilmington, DE	USA	100.00	USD	n/s	n/s
Continental Autonomous Mobility (Thailand) Co., Ltd.	18)	Bangkok	Thailand	100.00	THB	n/s	n/s
Continental Autonomous Mobility Holding Netherlands B.V.	13)	Maastricht	Netherlands	100.00	EUR	114	-135
Continental Autonomous Mobility Holding US LLC	6)	Wilmington, DE	USA	100.00	USD	n/s	n/s
Continental Autonomous Mobility Hungary Koriátolt Felelősségű Társaság	18)	Budapest	Hungary	100.00	HUF	n/s	n/s

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental Autonomous Mobility India Private Limited	18)	Bangalore	India	100.00	INR	n/s	n/s
Continental Autonomous Mobility Japan K.K.	18)	Yokohama	Japan	65.00	JPY	n/s	n/s
Continental Autonomous Mobility Lithuania UAB	18)	Kaunas	Lithuania	100.00	EUR	n/s	n/s
Continental Autonomous Mobility Mexico S de RL de CV	6)	Mexico City	Mexico	100.00	MXN	n/s	n/s
Continental Autonomous Mobility Romania SRL	18)	Timișoara	Romania	100.00	RON	n/s	n/s
Continental Autonomous Mobility US, LLC	14)	Wilmington, DE	USA	100.00	USD	74,594	1,246
Continental Barum s.r.o.	13)	Otrokovice	Czech Republic	70.00	CZK	34,788,422	2,491,878
Continental Benelux SRL	13)	Herstal-lez-Liège	Belgium	99.99	EUR	88,783	7,964
Continental Brake Systems (Shanghai) Co., Ltd.	13)	Shanghai	China	51.00	CNY	92,902	16,249
Continental Brakes Italy S.p.A.	13)	Cairo Montenotte	Italy	100.00	EUR	7,218	-6,414
Continental Brasil Indústria Automotiva Ltda.	11)	Guarulhos	Brazil	100.00	BRL	-235,819	-348,280
Continental China Software & System Development Center Co., Ltd	18)	Chongqing	China	100.00	CNY	n/s	n/s
Continental ContiTech de Chihuahua S. de R.L. de C.V.	13)	San Luis Potosí	Mexico	100.00	MXN	183,411	17,355
Continental Däck Sverige AB	13)	Gothenburg	Sweden	100.00	SEK	341,922	6,401
Continental Daek Danmark A/S	13)	Brøndby	Denmark	100.00	DKK	76,731	6,402
Continental Dekk Norge A/S	13)	Oslo	Norway	100.00	NOK	170,966	2,720
Continental Digital Services France SAS	13)	Toulouse	France	100.00	EUR	31,266	-1,358
Continental do Brasil Produtos Automotivos Ltda.	13)	Camaçari	Brazil	100.00	BRL	2,605,389	634,324
Continental Electronic Technologies Philippines, Inc.	18)	Calamba	Philippines	100.00	PHP	n/s	n/s
Continental Engineering Services Ltd.	13)	Lichfield	United Kingdom	100.00	GBP	2,475	0
CONTINENTAL ENGINEERING SERVICES PORTUGAL, UNIPESOA, LDA	13)	Porto	Portugal	100.00	EUR	1,326	964
Continental France SAS	1) 13)	Sarreguemines	France	100.00	EUR	429,065	36,601
Continental Global Business Services Manila, Inc.	13)	Taguig City	Philippines	100.00	USD	1,176	174
Continental Global Holding Netherlands B.V.	13)	Maastricht	Netherlands	100.00	EUR	8,222,837	745,260
Continental Holding China Co., Ltd.	13)	Shanghai	China	100.00	CNY	6,071,762	333,978
Continental Holding France SAS	13)	Sarreguemines	France	100.00	EUR	419,889	16,657
Continental HT Tyres, s.r.o.	13)	Otrokovice	Czech Republic	100.00	CZK	3,636,179	3,464,575
Continental Hungária Kft.	13)	Budaörs	Hungary	100.00	HUF	5,213,303	433,000
CONTINENTAL IBERIA SALES AND SERVICES S.A.U.	13)	Barcelona	Spain	100.00	EUR	3,038	100
Continental India Private Limited	17)	New Delhi	India	100.00	INR	6,209,000	11,000
Continental Indústria e Comércio Automotivos Ltda.	6)	Manaus	Brazil	100.00	BRL	n/s	n/s
Continental Indústria e Comércio de Peças de Reposicao Automotivas Ltda.	6)	Barueri	Brazil	100.00	BRL	n/s	n/s
CONTINENTAL INDUSTRIAL SERVICES S A (Pty.) Ltd.	13)	Port Elizabeth	South Africa	65.40	ZAR	42,038	7,483
Continental Industrias del Caucho S.A.	13)	Madrid	Spain	100.00	EUR	28,524	44
Continental Intelligent Transportation Systems, LLC	14)	Wilmington, DE	USA	100.00	USD	45,533	-5,082
Continental Investment Ltd.	13)	West Drayton	United Kingdom	100.00	GBP	21,116	54
Continental Italia S.p.A.	13)	Milan	Italy	100.00	EUR	40,681	4,237
Continental Lemmerz (Portugal)-Componentes para Automóveis Lda.	13)	Palmela	Portugal	51.00	EUR	2,940	1,270
Continental Lighting India Private Limited	17)	Bangalore	India	100.00	INR	179,384	27,934
Continental Lighting SRL	15)	Iasi	Romania	100.00	RON	n/s	n/s
Continental Mabor Indústria de Pneus S.A.	13)	Lousado	Portugal	100.00	EUR	396,016	184,468
Continental Matador Rubber, s.r.o.	13)	Púchov	Slovakia	100.00	EUR	527,818	150,391
Continental Matador Truck Tires s.r.o.	13)	Púchov	Slovakia	100.00	EUR	189,274	72,274

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental Middle East DMCC	13)	Dubai	UAE	100.00	EUR	10,863	5,121
Continental of Taiwan Co., Ltd.	13)	Taipei City	Taiwan	100.00	TWD	120,673	28,823
Continental Opony Polska Sp. z o.o.	13)	Warsaw	Poland	100.00	PLN	212,970	18,107
Continental Pneus (Portugal) S.A.	13)	Lousado	Portugal	100.00	EUR	10,829	1,035
Continental Pty Ltd	7)	Bundoora	Australia	100.00	AUD	682	9,760
Continental Reifen Austria GmbH	13)	Wiener Neudorf	Austria	100.00	EUR	48,954	19,347
Continental Rengas Oy	13)	Espoo	Finland	100.00	EUR	7,900	-31
Continental Retread Morelia S.A. de C.V.	14)	San Luis Potosí	Mexico	100.00	MXN	86,458	-64,279
Continental Rubber of America, Corp.	13)	Wilmington, DE	USA	100.00	USD	168,322	2,981
Continental Serviços do Brasil Ltda.	13)	Ouro Preto	Brazil	100.00	BRL	-9,658	3,354
Continental Smart Core Technology (Shanghai) Co., Ltd.	18)	Shanghai	China	66.00	CNY	n/s	n/s
Continental Solution Center Portugal, Unipessoal, LDA.	18)	Porto	Portugal	100.00	EUR	n/s	n/s
Continental Suisse S.A.	13)	Dietikon	Switzerland	100.00	CHF	16,731	2,532
CONTINENTAL SURFACE SOLUTIONS INDIA PRIVATE LIMITED	9)	Bangalore	India	100.00	INR	927,048	-4,579
CONTINENTAL SYSTEME AUTOMOTIVE MAROC SARL	13)	Tanger	Morocco	100.00	MAD	3,275	-543
Continental Temic Electronics (Phils.), Inc.	13)	Calamba	Philippines	100.00	PHP	8,776,958	5,935,005
Continental Teves UK, Ltd.	13)	Ebbw Vale	United Kingdom	100.00	GBP	7,647	-5,226
Continental Tire Andina S.A.	13)	Cuenca	Ecuador	51.04	USD	86,914	84
Continental Tire Canada, Inc.	6)	Toronto	Canada	100.00	CAD	n/s	n/s
Continental Tire Chile SpA	13)	Santiago de Chile	Chile	100.00	USD	1,766	172
Continental Tire Colombia S.A.S.	13)	Bogota	Colombia	100.00	COP	20,299	5,814
Continental Tire de México, S.A. de C.V.	13)	San Luis Potosí	Mexico	100.00	MXN	11,147,193	152,570
Continental Tire Holding US LLC	6)	Wilmington, DE	USA	100.00	USD	n/s	n/s
Continental Tire Japan Co. Ltd.	13)	Tokyo	Japan	100.00	JPY	700,419	58,050
Continental Tire Korea Co., Ltd.	13)	Seoul	South Korea	100.00	KRW	16,779,409	6,663,868
Continental Tire Sumter LLC	6)	Wilmington, DE	USA	100.00	USD	n/s	n/s
Continental Tire the Americas, LLC	6)	Columbus, OH	USA	100.00	USD	n/s	n/s
Continental Tire West Africa Limited	13)	Accra	Ghana	100.00	GHS	4,174	-4,143
Continental Tires (China) Co., Ltd.	13)	Hefei	China	100.00	CNY	4,611,510	1,176,640
Continental Tires (Shanghai) Co., Ltd.	13)	Shanghai	China	100.00	CNY	-74,320	-1,410
Continental Tires Business Services UAB	18)	Kaunas	Lithuania	100.00	EUR	n/s	n/s
Continental Tires España S.L.	13)	Madrid	Spain	100.00	EUR	78,637	5,296
Continental Tires Holding Singapore Pte. Ltd.	13)	Singapore	Singapore	100.00	USD	281,147	22,873
Continental Tyre AS Malaysia Sdn. Bhd.	13)	Petaling Jaya	Malaysia	100.00	MYR	8,418	-52,237
Continental Tyre Group Ltd.	13)	West Drayton	United Kingdom	100.00	GBP	56,181	2,996
Continental Tyre Investment UK Ltd.	13)	West Drayton	United Kingdom	100.00	GBP	0	0
Continental Tyre Malaysia Sdn. Bhd.	13)	Petaling Jaya	Malaysia	100.00	MYR	474,152	-456,208
Continental Tyre North Africa SARL	4) 13)	Casablanca	Morocco	100.00	MAD	-22,821	455
Continental Tyre PJ Malaysia Sdn. Bhd.	13)	Petaling Jaya	Malaysia	100.00	MYR	49,468	31,731
Continental Tyre South Africa (Pty.) Ltd.	13)	Port Elizabeth	South Africa	100.00	ZAR	1,402,372	186,815
Continental Tyre Technology Centre Malaysia Sdn. Bhd.	13)	Petaling Jaya	Malaysia	100.00	MYR	12,661	439
Continental Tyres (Thailand) Co., Ltd.	13)	Bangkok	Thailand	100.00	THB	2,033,514	-793,825
Continental Tyres Ltd.	13)	West Drayton	United Kingdom	100.00	GBP	2,657	2
Continental Tyres of Australia Pty Ltd	13)	Bundoora	Australia	100.00	AUD	16,901	3,814

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental UK Group Holdings Ltd.	13)	West Drayton	United Kingdom	100.00	GBP	53,087	-3,512
Continental VÚK s.r.o.	13)	Otrokovice	Czech Republic	100.00	CZK	112,835	7,998
Continental výroba pneumatik, s.r.o.	13)	Otrokovice	Czech Republic	100.00	CZK	1,323,889	1,115,151
Continental Zhisheng (Shanghai) Lighting Co., Ltd.	13)	Shanghai	China	100.00	CNY	-56,192	25,364
ContiTech (Shandong) Engineered Rubber Products Co., Ltd.	10)	Yanzhou	China	60.00	CNY	855,653	137,519
ContiTech Africa (Pty) Ltd.	13)	Uitenhage	South Africa	100.00	ZAR	291,525	-14,557
ContiTech Anoflex SAS	13)	Caluire-et-Cuire	France	100.00	EUR	14,556	1,146
Contitech Argentina S.R.L.	13)	Buenos Aires	Argentina	100.00	ARS	63,352	-102,798
ContiTech Australia Pty Ltd	6)	Bayswater	Australia	100.00	AUD	n/s	n/s
ContiTech AVS France	13)	Rennes	France	100.00	EUR	25,516	-16,704
ContiTech Belgium BVBA	13)	Berchem	Belgium	100.00	EUR	571	55
Contitech Botswana (Pty) Ltd	4) 13)	Gaborone	Botswana	100.00	BWP	5,146	-1,735
ContiTech Canada, Inc.	6)	Mississauga	Canada	100.00	CAD	n/s	n/s
CONTITECH Chile S.A.	11)	Santiago de Chile	Chile	100.00	CLP	47,920,006	3,301,148
ContiTech China Rubber & Plastics Technology Ltd.	13)	Changshu	China	100.00	CNY	1,462,167	113,269
ContiTech Dae Won Airspring Systems, Ltd.	13)	Cheonan	South Korea	51.00	KRW	14,316,265	1,350,390
Contitech do Brasil Distribuidora Ltda	4) 6)	Itapevi	Brazil	100.00	BRL	n/s	n/s
Contitech do Brasil Produtos Automotivos e Industriais Ltda.	13)	Ponta Grossa	Brazil	100.00	BRL	269,390	91,154
ContiTech Finland Oy	13)	Tampere	Finland	100.00	EUR	7,872	579
ContiTech Fluid Automotive CZ s.r.o.	13)	Ostrava	Czech Republic	100.00	CZK	551,092	52,194
ContiTech Fluid Automotive Hungária Kft.	13)	Makó	Hungary	100.00	HUF	27,744,270	-617,711
ContiTech Fluid Automotive Maroc SARL	6)	Tanger	Morocco	100.00	MAD	n/s	n/s
ContiTech Fluid Distribuidora S.A. de C.V.	13)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	225,154	-76,637
ContiTech Fluid Korea Ltd.	13)	Jeonju	South Korea	100.00	KRW	13,792,248	-4,758,550
ContiTech Fluid Mexicana, S.A. de C.V.	13)	Tlalnepantla	Mexico	100.00	MXN	515,729	79,880
ContiTech Fluid Monterrey Servicios, S.A. de C.V.	13)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	8,582	0
ContiTech Fluid Oil & Marine Middle East FZE	13)	Dubai	UAE	100.00	AED	4,313	46
ContiTech Fluid Serbia D.O.O.	13)	Subotica	Serbia	100.00	RSD	7,723	1,382
ContiTech Fluid Shanghai Co., Ltd.	13)	Shanghai	China	100.00	CNY	-71,156	1,494
ContiTech Fluid Technology (Changchun) Co., Ltd.	13)	Changchun	China	100.00	CNY	144,209	40,785
ContiTech France SNC	1) 13)	Gennevilliers	France	100.00	EUR	2,212	429
ContiTech Global Holding Netherlands B.V.	13)	Maastricht	Netherlands	100.00	EUR	1,708,571	21,201
ContiTech Holding China Co., Ltd	13)	Shanghai	China	100.00	CNY	918,179	-13,410
ContiTech Holding Netherlands B.V.	13)	Maastricht	Netherlands	100.00	EUR	298,193	17,684
ContiTech IMAS A.E.	13)	Volos	Greece	100.00	EUR	15,615	-3,714
ContiTech India Pvt. Ltd.	17)	New Delhi	India	100.00	INR	3,575,500	679,500
ContiTech Japan Co., Ltd.	4) 13)	Yokohama	Japan	100.00	JPY	446,367	43,961
ContiTech Kautschuk- und Kunststoffvertriebsges. mbH	13)	Wiener Neudorf	Austria	100.00	EUR	2,528	307
ContiTech Lastik Sanayi ve Ticaret AS	13)	Bursa	Türkiye	100.00	TRY	215,897	160,841
ContiTech Magyarország Kft.	13)	Nyíregyháza	Hungary	100.00	HUF	25,205,104	2,741,194
ContiTech Maroc SARL	13)	Casablanca	Morocco	100.00	MAD	-97,605	-23,115
ContiTech Mexicana, S.A. de C.V.	13)	San Luis Potosí	Mexico	100.00	MXN	3,876,666	-5,882
ContiTech North America, Inc.	6)	Wilmington, DE	USA	100.00	USD	n/s	n/s
ContiTech Oil & Marine Corp.	6)	Dallas, TX	USA	100.00	USD	n/s	n/s
ContiTech Power Transmission (Ninghai) Ltd.	13)	Ninghai	China	100.00	CNY	222,340	32,032
ContiTech Power Transmission Korea Co., Ltd.	13)	Yangsan	South Korea	100.00	KRW	32,216,861	-2,186,460

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
ContiTech Print Service (S) Pte. Ltd.	4) 13)	Singapore	Singapore	100.00	SGD	361	140
ContiTech Roulunds Rubber A/S	13)	Odense	Denmark	100.00	DKK	230,872	-27
ContiTech Rubber Industrial Koriátolt Felelősségű Társaság	13)	Szeged	Hungary	100.00	HUF	66,952,578	6,034,001
ContiTech Scandinavia AB	13)	Kista	Sweden	100.00	SEK	61,846	3,491
ContiTech Services (Pty.) Ltd.	13)	Uitenhage	South Africa	100.00	ZAR	62,297	8,093
ContiTech Shanghai Rubber & Plastics Technology Ltd.	13)	Shanghai	China	100.00	CNY	293,194	12,149
ContiTech Singapore Pte. Ltd.	13)	Singapore	Singapore	100.00	USD	2,050	152
ContiTech Slovenija, družba za proizvodnjo gumenih tehničnih izdelkov, d.o.o.	13)	Kranj	Slovenia	100.00	EUR	51,877	13,045
ContiTech South Africa (Pty.) Ltd.	13)	Uitenhage	South Africa	74.90	ZAR	31,310	9,851
ContiTech Thermopol LLC	11)	Somersworth/NH	USA	100.00	USD	-91,213	-4,280
ContiTech Thermopol Romania S.R.L.	10)	Nadab	Romania	100.00	RON	95,727	20,309
ContiTech United Kingdom Ltd.	11)	Wigan	United Kingdom	100.00	GBP	62,984	6,262
ContiTech USA, Inc.	6)	Wilmington, DE	USA	100.00	USD	n/s	n/s
ContiTech Vibration Control France SAS	13)	Andrézieux-Bouthéon	France	100.00	EUR	10,792	-633
ContiTech Vibration Control s.r.o.	13)	Dolné Vestenice	Slovakia	100.00	EUR	11,587	15
ContiTech Vibration Control Slovakia s.r.o.	13)	Dolné Vestenice	Slovakia	100.00	EUR	43,906	3,299
ContiTrade (Shanghai) Co., Ltd.	13)	Shanghai	China	100.00	CNY	-3,315	130
ContiTrade Africa (Pty) Ltd	13)	Port Elizabeth	South Africa	100.00	ZAR	11,968	-2,041
ContiTrade Austria GmbH	13)	Wiener Neudorf	Austria	100.00	EUR	13,448	0
Contitrade España S.A.U.	13)	Madrid	Spain	100.00	EUR	1,258	-294
ContiTrade France Rechapage	13)	Alençon	France	100.00	EUR	1,036	113
Contitrade Holding	13)	Aubenas	France	100.00	EUR	15	-9
CONTITRADE SCHWEIZ AG	13)	Aarau	Switzerland	100.00	CHF	28,811	-377
ContiTrade Services s.r.o.	13)	Otrokovice	Czech Republic	100.00	CZK	1,398	-62
ContiTrade Slovakia s.r.o.	13)	Púchov	Slovakia	100.00	EUR	321	-1,977
CPT GUADALAJARA, S. de R. L. de C.V.	6)	Mexico City	Mexico	100.00	MXN	n/s	n/s
CPT MANUFACTURING MEXICO, S. de R. L. de C.V.	6)	Mexico City	Mexico	100.00	MXN	n/s	n/s
Custom Machining Services, Inc.	14)	Valparaiso, IN	USA	100.00	USD	20,107	504
Dekkmann A/S	13)	Oslo	Norway	100.00	NOK	25,567	-12,802
Dunlop Oil & Marine Ltd.	13)	Grimsby	United Kingdom	100.00	GBP	36,832	6,047
DynaGen, Inc.	6)	Charlotte, NC	USA	100.00	USD	n/s	n/s
Elektrobit Austria GmbH	13)	Vienna	Austria	100.00	EUR	15,002	1,787
Elektrobit Automotive Americas Inc.	11)	Wilmington, DE	USA	100.00	USD	17,504	-2,432
Elektrobit Automotive Finland Oy	13)	Oulu	Finland	100.00	EUR	3,663	763
Elektrobit Automotive Korea Limited	13)	Seongnam-si	South Korea	100.00	KRW	-2,706,894	-1,205,320
Elektrobit Automotive Romania SRL	13)	Braşov	Romania	100.00	RON	22,120	11,569
Elektrobit Automotive Software (Shanghai) Co., Ltd.	13)	Shanghai	China	100.00	CNY	680	8,984
Elektrobit France SAS	13)	Carrières-sur-Seine	France	100.00	EUR	9,505	4,089
Elektrobit India Private Ltd.	17)	Bangalore	India	100.00	INR	379,180	130,750
Elektrobit Nippon K.K.	13)	Tokyo	Japan	100.00	JPY	-42,458	-14,023
Eu-Retec (Private) Ltd.	8)	Kalutara	Sri Lanka	100.00	LKR	1,453,323	444,533
FSC Franchising Service Company S.p.A.	13)	Milan	Italy	96.57	EUR	1,457	-345
General Tire International Company	6)	Charlotte, NC	USA	100.00	USD	n/s	n/s
Granite Investments Limited	13)	Ivybridge	United Kingdom	100.00	GBP	0	0
Holding ContiTech SAS	13)	Sarreguemines	France	100.00	EUR	2,754	-12,704



Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Hoosier Racing Tire Corp.	14)	Indianapolis, IN	USA	100.00	USD	17,945	-854
Hornschuch (Shanghai) Surface Technology Co., Ltd.	13)	Shanghai	China	100.00	CNY	13,827	69
Hornschuch Italia S.r.l.	13)	Arese	Italy	100.00	EUR	1,445	208
Karlstad Vulk & Montage AB	18)	Karlstad	Sweden	100.00	SEK	n/s	n/s
Kim Holdings Scotland Limited	13)	Glasgow	United Kingdom	100.00	GBP	778	2
Kolubara-Univerzal D.O.O.	13)	Veliki Crljeni	Serbia	100.00	RSD	2,015	154
KVOM AB	18)	Karlstad	Sweden	100.00	SEK	n/s	n/s
Libra Associates (Properties) Limited	13)	Ivybridge	United Kingdom	100.00	GBP	0	0
Merlett Belgie B.V.B.A	4) 6)	Sint Truiden	Belgium	100.00	EUR	n/s	n/s
Merlett Benelux B.V.	11)	Cuijk	Netherlands	100.00	EUR	1	0
Merlett France SAS	13)	Grenoble	France	100.00	EUR	-287	78
Merlett Iberica 2016 S.L.	13)	Barcelona	Spain	100.00	EUR	1,122	95
Merlett Nor AS	11)	Mandal	Norway	100.00	NOK	6,523	-6,421
Merlett Plastics UK Ltd.	11)	Cardiff	United Kingdom	100.00	GBP	1,629	-14
Merlett Polska Sp. Z o.o.	4) 13)	Poznan	Poland	100.00	PLN	-315	144
Merlett RUS LLC	4) 11)	St. Petersburg	Russia	100.00	RUB	-46,124	0
Merlett Tecnoplastic S.p.a.	13)	Varese	Italy	100.00	EUR	35,080	4,107
Mora Formgummi AB	18)	Mora	Sweden	100.00	SEK	n/s	n/s
Mora Vulk & Montage AB	18)	Mora	Sweden	100.00	SEK	n/s	n/s
Noisetier SAS	4) 13)	Compiègne	France	100.00	EUR	-529	-1,706
NorrVulk AB	18)	Gällivare	Sweden	100.00	SEK	n/s	n/s
Noviteck SA	13)	Mendrisio	Switzerland	100.00	CHF	123	-185
OOO "Continental Automotive RUS"	11)	Moscow	Russia	76.00	RUB	606,457	-36,347
OOO "Continental Kaluga"	13)	Kaluga	Russia	100.00	RUB	8,697,751	1,688,257
OOO "Continental Tires RUS"	13)	Moscow	Russia	100.00	RUB	5,657,583	1,109,330
OOO "ContiTech Rus"	11)	Moscow	Russia	100.00	RUB	214,496	-28,547
OOO Hornschuch RUS	4) 11)	Moscow	Russia	100.00	RUB	69,965	17,123
Örebro Vulk & Montage AB	18)	Örebro	Sweden	100.00	SEK	n/s	n/s
O'Sullivan Films, Inc.	14)	Winchester, VA	USA	100.00	USD	44,008	-6,140
Otomotiv Lastikleri Tevzi AS (OLTAS)	13)	Istanbul	Türkiye	99.99	TRY	366,782	68,554
Phoenix Conveyor Belt India Private Ltd.	13)	Kalyani	India	100.00	INR	3,002,300	97,900
Phoenix Oil & Marine Ltd.	13)	Grimsby	United Kingdom	100.00	GBP	14,346	-26
Phoenix Shanxi Conveyor Belt Co., Ltd.	13)	Changzhi	China	52.00	CNY	275,125	7,454
PT CONTINENTAL AUTOMOTIVE INDONESIA	15)	Jakarta Selatan	Indonesia	100.00	IDR	n/s	n/s
PT Continental Tyre Indonesia	14)	Jakarta	Indonesia	100.00	IDR	27,152,626	1,914,792
PT Quantum Inventions Indonesia	13)	Jakarta	Indonesia	100.00	IDR	3,921,182	1,123,783
QI Mobility (India) Private Limited	15)	Kolkata	India	100.00	INR	n/s	n/s
Quantum Inventions Private Limited	13)	Singapore	Singapore	100.00	SGD	-1,878	-2,408
QUANTUM INVENTIONS SDN. BHD.	13)	Kuala Lumpur	Malaysia	100.00	MYR	-958	-406
R & J Strang Tyre Services Limited	13)	Glasgow	United Kingdom	100.00	GBP	3,777	143
REPARATION PNEUMATIQUES DU SUD EST (REPNEU) SAS	4) 13)	Grasse	France	100.00	EUR	1,644	11
Road-Braod Automotive Electronics (Qufu) Co. Ltd.	10)	Qufu	China	60.00	CNY	117,713	27,187
Rundpneu Beteiligungsges. mbH	13)	Vienna	Austria	100.00	EUR	623	0
S.C. Continental Automotive Products SRL	13)	Timișoara	Romania	100.00	RON	1,394,533	555,407
S.C. ContiTech Fluid Automotive Romania S.R.L.	13)	Carei	Romania	100.00	RON	201,825	18,765

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
S.C. ContiTech Romania S.R.L.	13)	Timișoara	Romania	100.00	RON	356,611	91,034
SAS CONTITRADE FRANCE	13)	Aubenas	France	100.00	EUR	-212,196	-30,382
Semperit (Ireland) Ltd.	3) 4) 8)	Dublin	Ireland	100.00	EUR	40	0
Semperit (UK) Ltd.	13)	West Drayton	United Kingdom	100.00	GBP	3,831	0
Specialised Belting Supplies Ltd.	3) 7)	Thetford	United Kingdom	100.00	GBP	-432	1,160
Stable One Insurance Company LLC	13)	Lansing, MI	USA	100.00	USD	61,310	15,205
Stockholm Vulk & Montage AB	18)	Stockholm	Sweden	100.00	SEK	n/s	n/s
Syrma A.E.	13)	Volos	Greece	100.00	EUR	14,680	338
Temic Automotive (Phils.), Inc.	13)	Taguig	Philippines	100.00	PHP	4,503,369	853,663
Tikka Spikes Oy	13)	Tikkakoski	Finland	100.00	EUR	6,816	25
TOO "Continental Matador KZ"	13)	Almaty	Kazakhstan	100.00	KZT	1,174,288	307,932
Tyre and Auto Pty Ltd	6)	Melbourne	Australia	100.00	AUD	n/s	n/s
Tyre Maintenance Limited	13)	Leeds	United Kingdom	100.00	GBP	-128	-563
Tyre Reinsurance (Ireland) DAC	13)	Dublin	Ireland	100.00	EUR	64,389	8,590
Vanvulc Tyres Limited	4) 13)	Ivybridge	United Kingdom	100.00	GBP	0	0
Vaysse SAS	13)	Paris	France	99.94	EUR	-10,426	-2,846
Veyance Hong Kong Co. Ltd.	6)	Hong Kong	China	100.00	USD	n/s	n/s
Veyance Industrial Services, Inc.	14)	Wilmington, DE	USA	100.00	USD	4,978	-851
Veyance Qingdao Engineered Elastomers Company Ltd.	8)	Qingdao	China	100.00	CNY	345,158	9,467
Veyance Technologies Australia Pty., Ltd.	7)	Bayswater	Australia	100.00	AUD	25,215	-1,819
Veyance Technologies Canada (NS), ULC	6)	Halifax	Canada	100.00	CAD	n/s	n/s
Veyance Technologies Zambia Ltd.	4) 7)	Lusaka	Zambia	100.00	ZMW	41	-172
Viking Tyres (UK) Ltd.	13)	West Drayton	United Kingdom	100.00	GBP	0	0
VIVAX Trading GmbH	4) 13)	Salzburg	Austria	100.00	EUR	32	2
Vulcanite Holdings Pty Ltd	14)	Regents Park	Australia	100.00	AUD	18,235	0
Vulcanite Malaysia Sdn. Bhd.	13)	Seremban	Malaysia	100.00	MYR	15,670	1,294
Vulcanite Pty Ltd	14)	Regents Park	Australia	100.00	AUD	6,378	-1,564
Zonar Systems, Inc.	14)	Tumwater, WA	USA	100.00	USD	304,768	-11,742
Zytek Automotive Ltd.	13)	Lichfield	United Kingdom	100.00	GBP	6,377	309
Zytek Group Ltd.	13)	Lichfield	United Kingdom	100.00	GBP	2,072	0

## II. Associated companies/joint ventures

Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
<b>Germany</b>					
Containertransporte Wesseler GmbH	13)	Melle	24.90	8,244	310
ContiTech-INA Beteiligungsgesellschaft mbH	13)	Hanover	50.00	27	-1
ContiTech-INA GmbH & Co. KG	13)	Hanover	50.00	210	0
Deutsche Gasrußwerke GmbH	13)	Dortmund	37.84	255	22
e.solutions GmbH	13)	Ingolstadt	51.00	69,153	31,069
Joinplas GmbH	13)	Waltershausen	50.00	4,011	-136
"Kienzle-Rheinapp" Rheinische Apparate Gesellschaft mit beschränkter Haftung	13)	Düsseldorf	22.88	1,428	37
Kommanditgesellschaft Deutsche Gasrußwerke G.m.b.H. & Co.	13)	Dortmund	33.70	8,472	793
SupplyOn AG	13)	Hallbergmoos	24.60	28,923	5,946
vogtronics GmbH	13)	Obernzell	26.00	23,851	319

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
<b>Outside Germany</b>							
Andujar S.A.	13)	Quito	Ecuador	49.98	USD	26,368	985
Bando-Scholtz Corp.	13)	Kakogawa	Japan	50.00	JPY	588,620	157,316
BAWE spol. s r.o.	13)	Děčín	Czech Republic	49.00	CZK	24,342	374
CNX Motion, LLC	13)	Grand Blanc, MI	USA	50.00	USD	-2,216	-6,151
Continental Huayu Brake Systems (Chongqing) Co., Ltd.	13)	Chongqing	China	50.00	CNY	13,975	6,245
Continental Teves Taiwan Co., Ltd.	3) 6)	Tainan	Taiwan	51.00	TWD	n/s	n/s
EasyMile SAS	13)	Toulouse	France	12.92	EUR	28,430	-9,485
ECO Anvelope S.A.	13)	Bucharest	Romania	20.00	RON	7,915	5,580
ELT Management Company Slovakia s.r.o.	13)	Bratislava	Slovakia	20.00	EUR	861	-247
EMDAPI - EMPRESA DE DESTINAÇÃO ADEQUADA DE PNEUMÁTICOS INSERVÍVEIS LTDA.	6)	Sao Paulo	Brazil	20.00	BRL	n/s	n/s
F & M Co. Limited Partnership	13)	Akron, OH	USA	22.50	USD	872	141
General Tire & Rubber Company of Morocco S.A.	3) 6)	Casablanca	Morocco	34.17	MAD	n/s	n/s
Highway 2, LLC	13)	Wilmington, DE	USA	50.00	USD	5,016	219
MC Projects B.V.	13)	Maastricht	Netherlands	50.00	EUR	131,953	-2,023
Napino Continental Vehicle Electronics Private Limited	17)	Gurgaon	India	50.00	INR	559,239	-10,532
Nisshinbo Comprehensive Precision Machining (Gurgaon) Private Limited	18)	Gurgaon	India	40.00	INR	n/s	n/s
Nisshinbo-Continental Precision Machining (Yangzhou) Co., Ltd.	13)	Yangzhou	China	30.00	CNY	409,391	21,775
OOO "VDO-METTEM"	10)	Moscow	Russia	25.00	RUB	-42,686	-4,390
Phoenix Vibration Controls B.V.	13)	Stellendam	Netherlands	50.00	EUR	465	-45
Rubberway Pte. Ltd.	13)	Singapore	Singapore	45.00	SGD	668	22
Shanghai Automotive Brake Systems Co., Ltd.	13)	Shanghai	China	49.00	CNY	1,444,084	228,188
Signus Ecovalor S.L.	13)	Madrid	Spain	20.00	EUR	200	0
SIXAN PTE LTD.	13)	Singapore	Singapore	20.00	EUR	5,585	-667
Sujan ContiTech AVS Private Ltd.	17)	Mumbai	India	50.00	INR	264,240	6,211
Unicom Continental Intelligent Transportation Technology (Shanghai) Co., Ltd.	13)	Shanghai	China	40.00	CNY	97,466	-9,851
VIPO a.s.	13)	Partizánske	Slovakia	24.84	EUR	6,350	297

### III. Other shares in large limited companies

In addition, Continental AG directly or indirectly holds more than 5% of the voting rights in the following large limited companies not included in the above list (disclosure in accordance with Section 285 No. 11b in conjunction with Section 286 (3) HGB):

Company	Footnote	Registered office	Share of capital in %
<b>Investments in large corporations</b>			
TecAlliance GmbH	5)	Ismaning	9.28

- 1) Disclosure in accordance with Section 313 (2) no. 6 HGB: Continental AG or a company included in the consolidated financial statements is a partner with unlimited liability.
- 2) Figures for fiscal 2021. Profit and loss agreement with Continental AG (direct/indirect).
- 3) In liquidation.
- 4) Not included in the consolidated financial statements.
- 5) Disclosure in accordance with Section 285 no. 11b HGB.
- 6) Annual financial statements not available.
- 7) Figures for fiscal 2017.
- 8) Figures for fiscal 2018.
- 9) Annual results April 1, 2018 – March 31, 2019.

- 10) Figures for fiscal 2019.
- 11) Figures for fiscal 2020.
- 12) Annual results March 1, 2020 – February 28, 2021.
- 13) Figures for fiscal 2021.
- 14) Figures for fiscal 2021 (figures in accordance with IFRS).
- 15) Foundation/acquisition of company in 2021. Figures for 2021 not yet available.
- 16) Annual results January 1, 2021 – February 28, 2022.
- 17) Annual results April 1, 2021 – March 31, 2022.
- 18) Foundation/acquisition of company in 2022. Figures for 2022 are not yet available.

## Report on Subsequent Events

As at February 27, 2023, there were no events and developments that could have materially affected the measurement and presentation of individual assets and liabilities as at December 31, 2022.

## Appropriation of Net Income

A dividend totaling €440.0 million was distributed in 2022 for fiscal 2021. Taking into account the accumulated profits brought forward from the previous year of €2,151.5 million after the dividend distribution, retained earnings for fiscal 2022 amounted to €3,134,906,859.66. The Supervisory Board and Executive Board will propose to the Annual Shareholders' Meeting the payment of a dividend of €1.50 per share entitled to dividends.

The total distribution is therefore €300,008,974.50 for 200,005,983 shares entitled to dividends. The remaining retained earnings are to be carried forward to new account.

Hanover, February 27, 2023

Continental Aktiengesellschaft

The Executive Board

# Independent Auditor's Report

To Continental Aktiengesellschaft, Hanover

## Report on the Audit of the Annual Financial Statements and of the Management Report

### Audit opinions

We have audited the annual financial statements of Continental Aktiengesellschaft, Hanover, which comprise the balance sheet as at December 31, 2022, the statement of income for the financial year from January 1 to December 31, 2022, and the notes to the annual financial statements, including the presentation of the recognition and measurement policies. In addition, we have audited the management report of Continental Aktiengesellschaft, which is combined with the consolidated management report, including the non-financial statement to comply with Sections 289b to 289e and Sections 315b to 315c of the German Commercial Code (*Handelsgesetzbuch - HGB*) included in the "Sustainability and Combined Non-Financial Statement" section, for the financial year from January 1 to December 31, 2022. In accordance with German legal requirements, we have not audited the content of the "Structure of the internal control system" and "Appropriateness and effectiveness" subsections in the "Report on Risks and Opportunities" section of the management report

In our opinion, on the basis of the knowledge obtained in the audit,

- › the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law and give a true and fair view of the assets, liabilities and financial position of the Company as at December 31, 2022, and of its financial performance for the financial year from January 1 to December 31, 2022
- › the accompanying management report (excluding the non-financial statement included therein) as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development; we do not express an audit opinion on the subsections of the management report referred to above, and
- › the non-financial statement included in the "Sustainability and Combined Non-Financial Statement" of the management report is prepared, in all material respects, in accordance with the applicable German legal and European requirements as well as with the specifying criteria disclosed by the Company's executive directors.

Pursuant to Section 322 (3) Sentence 1 *HGB*, we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

### Basis for the audit opinions

We conducted our audit of the annual financial statements and of the management report in accordance with Section 317 *HGB* and the EU Audit Regulation (No. 537/2014, referred to subsequently

as "EU Audit Regulation") in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (Institute of Public Auditors in Germany - IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's responsibilities for the audit of the annual financial statements and of the management report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2) (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements, on the management report and on the non-financial statement included in the management report.

### Key audit matters in the audit of the annual financial statements

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual financial statements for the financial year from January to December 31, 2022. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our audit opinion thereon; we do not provide a separate audit opinion on these matters.

In our view, the matter of most significance in our audit was as follows:

- › Measurement of shares in affiliated companies

Our presentation of these key audit matters has been structured in each case as follows:

- › Matter and issue
- › Audit approach and findings
- › Reference to further information

Hereinafter we present the key audit matters:

### Measurement of shares in affiliated companies

- › In the annual financial statements of the Company, shares in affiliated companies amounting to €11,284.6 million (59.5% of total assets) are reported under the "Financial assets" balance sheet item.

Shares in affiliated companies are measured in accordance with German commercial law at the lower of cost and fair value. The market price of the respective shares in affiliated companies - if available - is used for the purpose of determining the fair value. Furthermore, the fair values of the material shares in affiliated companies are calculated using dividend discount models as the present values of expected future earnings according to the planning projections prepared by the executive directors. Expectations relating to future market developments and assumptions about the development of macroeconomic factors are also taken into account. The discount rate used is the individually determined cost of capital for the relevant financial asset. On the basis

of the values determined and supplementary documentation, no material write-downs were required in the financial year.

The outcome of this valuation exercise is dependent to a large extent on the executive directors' estimates of future earnings, and on the respective discount rates and rates of growth used. The valuation is therefore subject to material uncertainties. Against this background and due to the highly complex nature of the valuation and its material significance for the Company's net assets and results of operations, this matter was of particular significance in the context of our audit.

- As part of our audit, we evaluated the methodology used for the purposes of the valuation, among other things. In particular, we assessed whether the fair values of the material shares in affiliated companies had been appropriately determined using dividend discount models in compliance with the relevant measurement standards. We based our assessment, among other things, on a comparison with general and sector-specific market expectations as well as on the executive directors' detailed explanations regarding the key value drivers underlying the expected future earnings. In the knowledge that even relatively small changes in the discount rate applied can have a material impact on the value of the entity calculated in this way, we focused our testing in particular on the parameters used to determine the discount rate applied, and assessed the calculation model.

In our view, taking into consideration the information available, the valuation parameters and underlying assumptions used by the executive directors are appropriate overall for the purpose of properly measuring shares in affiliated companies.

- The Company's disclosures relating to shares in affiliated companies are contained in Note 2 of the notes to the annual financial statements.

#### Other information

The executive directors are responsible for the other information. The other information comprises the "Structure of the internal control system" and "Appropriateness and effectiveness of the internal control system" subsections in the "Report on Risks and Opportunities" section of the management report as unaudited parts of the management report.

The other information comprises further the corporate governance statement pursuant to Sections 289f and 315d HGB.

Our audit opinions on the annual financial statements, the management report and the non-financial statement included in the management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information mentioned above and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report disclosures audited in terms of content or with our knowledge obtained in the audit, or

- otherwise appears to be materially misstated.

#### Responsibilities of the executive directors and the Supervisory Board for the annual financial statements and the management report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law, and for ensuring that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the executive directors are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e. fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the executive directors are responsible for the preparation of the management report that, as a whole, provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The executive directors are also responsible for the preparation of the non-financial statement included in the management report in accordance with the applicable German legal and European requirements as well as with the specifying criteria disclosed by the Company's executive directors. Furthermore, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a non-financial statement that is free from material misstatement, whether due to fraud (i.e. fraudulent reporting in the non-financial statement) or error.

The applicable requirements contain wording and terms that are subject to considerable interpretation uncertainties and for which authoritative comprehensive interpretations have not yet been published. Accordingly, the executive directors have disclosed their interpretations of such wording and terms in the non-financial statement in the "Information in Accordance with the EU Taxonomy Regulation" section of the non-financial statement. The executive directors are responsible for the defensibility of these interpretations. As such wording and terms may be interpreted differently

by regulators or courts, the legal conformity of these interpretations is uncertain.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report as well as of the non-financial statement included in the management report.

#### **Auditor's responsibilities for the audit of the annual financial statements and of the management report**

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with German legal requirements and appropriately presents the opportunities and risks of future development, and whether the non-financial statement has been prepared, in all material respects, in accordance with the applicable German legal and European requirements and with the specifying criteria disclosed by the Company's executive directors, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements, on the management report and on the non-financial statement.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by IDW will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- › Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- › Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report and of the non-financial statement included in the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems of the Company.
- › Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.
- › Conclude on the appropriateness of the executive directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- › Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- › Evaluate the consistency of the management report with the annual financial statements, its conformity with German law, and the view of the Company's position it provides.
- › Perform audit procedures on the prospective information presented by the executive directors in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.
- › Evaluate the suitability of the criteria presented by the executive directors in the non-financial statement as a whole. As explained in the description of the responsibilities of the executive directors, the executive directors have interpreted the wording and terms contained in the relevant regulations; the legal conformity of these interpretations is subject to inherent uncertainties mentioned in this description. Those inherent uncertainties in the interpretation apply to our audit accordingly.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

## Other Legal and Regulatory Requirements

### **Report on the assurance on the electronic rendering of the annual financial statements and the management report prepared for publication purposes in accordance with Section 317 (3a) HGB**

#### **Assurance opinion**

We have performed assurance work in accordance with Section 317 (3a) HGB to obtain reasonable assurance as to whether the rendering of the annual financial statements and the management report (hereinafter the "ESEF documents") contained in the electronic file Continental\_AG\_JAuLB\_ESEF-2022-12-31.zip and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the management report into the ESEF format and therefore relates neither to the information contained within these renderings nor to any other information contained in the electronic file identified above.

In our opinion, the rendering of the annual financial statements and the management report contained in the electronic file identified above and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the accompanying management report for the financial year from January 1 to December 31, 2022, contained in the report on the audit of the annual financial statements and on the management report above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the electronic file identified above.

#### **Basis for the assurance opinion**

We conducted our assurance work on the rendering of the annual financial statements and the management report contained in the electronic file identified above in accordance with Section 317 (3a) HGB and the IDW Assurance Standard: Assurance Work on the Electronic Rendering of Financial Statements and Management Reports Prepared for Publication Purposes in Accordance with Section 317 (3a) HGB (IDW AsS 410 (06.2022)) and the International Standard on Assurance Engagements 3000 (Revised). Our responsibility in accordance therewith is further described in the "Auditor's

responsibilities for the assurance work on the ESEF documents" section. Our audit firm applies the IDW Standard on Quality Management 1: Requirements for Quality Management in the Audit Firm (IDW QS 1).

#### **Responsibilities of the executive directors and the Supervisory Board for the ESEF documents**

The executive directors of the Company are responsible for the preparation of the ESEF documents including the electronic renderings of the annual financial statements and the management report in accordance with Section 328 (1) Sentence 4 No. 1 HGB.

In addition, the executive directors of the Company are responsible for such internal control as they have considered necessary to enable the preparation of ESEF documents that are free from material non-compliance with the requirements of Section 328 (1) HGB for the electronic reporting format, whether due to fraud or error.

The Supervisory Board is responsible for overseeing the process for preparing the ESEF documents as part of the financial reporting process.



### Auditor's responsibilities for the assurance work on the ESEF documents

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material non-compliance with the requirements of Section 328 (1) HGB, whether due to fraud or error. We exercise professional judgment and maintain professional skepticism throughout the assurance work. We also:

- Identify and assess the risks of material non-compliance with the requirements of Section 328 (1) HGB, whether due to fraud or error, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- Obtain an understanding of internal control relevant to the assurance work on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- Evaluate the technical validity of the ESEF documents, i.e. whether the electronic file containing the ESEF documents meets the requirements of the Delegated Regulation (EU) 2019/815 in the version in force at the date of the annual financial statements on the technical specification for this electronic file.
- Evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited annual financial statements and to the audited management report.

### Further information pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor by the Annual Shareholders' Meeting on April 29, 2022. We were engaged by the Supervisory Board on November 25, 2022. We have been the auditor of Continental Aktiengesellschaft, Hanover, without interruption since the financial year 2021.

We declare that the audit opinions expressed in this auditor's report are consistent with the additional report to the Audit Committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

## REFERENCE TO ANOTHER MATTER - USE OF THE AUDITOR'S REPORT

Our auditor's report must always be read together with the audited annual financial statements and the audited management report as well as the assured ESEF documents. The annual financial statements and the management report converted to the ESEF format - including the versions to be filed in the company register - are merely electronic renderings of the audited annual financial statements and the audited management report and do not take their place. In particular, the report on the assurance on the electronic rendering of the annual financial statements and the management report prepared for publication purposes in accordance with Section 317 (3a) HGB and our assurance opinion contained therein are to be used solely together with the assured ESEF documents made available in electronic form.

### German public auditor responsible for the engagement

The German public auditor responsible for the engagement is Dr. Arne Jacobi.

Hanover, March 6, 2023

PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft

Sven Rosorius  
*Wirtschaftsprüfer*  
(German Public Auditor)

Dr. Arne Jacobi  
*Wirtschaftsprüfer*  
(German Public Auditor)

# Responsibility Statement in Accordance with Sections 264 (2) and 289 (1) of the German Commercial Code (*Handelsgesetzbuch - HGB*)

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the net assets, financial and earnings position of Continental AG, and the management report of Continental AG and the Continental Group includes a fair review of the development and performance of the business and the position of Continental AG and the Continental Group, together with a description of the

principal opportunities and risks associated with the expected development of Continental AG and the Continental Group.

Hanover, February 27, 2023

Continental Aktiengesellschaft  
The Executive Board

# Members of the Executive Board and Their Directorships

List of the positions held by the Executive Board members on statutory supervisory boards and on comparable controlling bodies of companies in Germany and abroad in accordance with Section 285 No. 10 of the German Commercial Code (*Handelsgesetzbuch – HGB*):

## **Nikolai Setzer**

**Chairman**

**Chairman of the Automotive Board**

**Group Communications and Public Affairs**

**Group Compliance**

**Group Law and Intellectual Property**

› ContiTech AG, Hanover\* (Chairman)

**Group Quality, Technical Compliance, Continental Business System and Environment**

**Group Strategy**

**co-pace (start-up organization) (until March 31, 2022)**

## **Katja Dürrfeld**

**Group Finance and Controlling**

**Group Information Technology**

**Automotive Finance and Controlling**

› Continental Automotive Technologies GmbH, Hanover\* (since October 13, 2022)

› Continental Reifen Deutschland GmbH, Hanover\*

## **Christian Kötz**

**Tires Group Sector**

**Group Purchasing**

› Continental Reifen Deutschland GmbH, Hanover\* (Chairman)

› Continental Tire Holding US LLC, Wilmington, Delaware, USA\*

› Continental Tire the Americas, LLC, Columbus, Ohio, USA\*

## **Philip Nelles**

**ContiTech Group Sector**

› Benecke-Kaliko AG, Hanover\*

› ContiTech USA, Inc., Fairlawn, Ohio, USA\*

## **Dr. Ariane Reinhart**

**Group Human Relations**

**Director of Labor Relations**

› Suse S. A., Luxembourg, Luxembourg

› Vonovia SE, Düsseldorf

\* Companies pursuant to Section 100 (2) of the German Stock Corporation Act (*Aktiengesetz – AktG*).

# Members of the Supervisory Board and Their Directorships

Memberships of other statutory supervisory boards and of comparable controlling bodies of companies in Germany and abroad in accordance with Section 285 No. 10 of the German Commercial Code (*Handelsgesetzbuch – HGB*):

## **Prof. Dr.-Ing. Wolfgang Reitzle, Chairman**

- › Ivoclar Vivadent AG, Schaan, Liechtenstein
- › Axel Springer SE, Berlin
- › Linde plc, Dublin, Ireland (Chairman)
- › HAWESKO Holding AG, Hamburg (since June 14, 2022)

## **Christiane Benner\*, Vice Chairperson**

### **Second Chairperson, IG Metall**

- › BMW AG, Munich

## **Hasan Allak\***

### **Chairman of the Corporate Works Council of Continental AG and Chairman of the Works Council of Continental Reifen Deutschland GmbH, Stöcken, Hanover**

- › Continental Reifen Deutschland GmbH, Hanover\*\*

## **Dorothea von Boxberg (since April 29, 2022)**

### **Chairperson of the Executive Board of Lufthansa Cargo AG, Frankfurt am Main**

- › Aerologic GmbH, Schkeuditz

## **Stefan E. Buchner**

### **Former member of the Executive Board of Daimler Truck AG**

- › thyssenkrupp AG, Essen
- › Mosolf SE & Co. KG, Kirchheim unter Teck
- › HÖRMANN Holding GmbH & Co. KG, Kirchseeon

## **Dr. Gunter Dunkel**

### **Chairman European Private Debt, Muzinich & Co, London, United Kingdom**

- › DEVnet AG, Munich

## **Francesco Grioli\***

### **Member of the Central Board of Executive Directors, IG Bergbau, Chemie, Energie (Mining, Chemical and Energy Industries Union)**

- › Gerresheimer AG, Düsseldorf (Vice Chairman)

## **Michael Iglhaut\***

### **Chairman of the Works Council for the Frankfurt Location**

## **Satish Khatu**

### **Management Advisor**

## **Isabel Corinna Knauf**

### **Member of the Group Management Committee at the Knauf Group**

- › Skillet Fork Farms LLP, Wayne City, Illinois, USA (Chairperson)
- › Compagnie Marocaine de Plâtre et d'Enduit S. A., Safi, Morocco
- › Knauf S.r.l., Castellina, Italy\*\*
- › Knauf Gipsopia ABEE, Athens, Greece\*\*
- › (Chairperson, until May 11, 2022)
- › Knauf Cyprus Ltd., Limassol, Cyprus\*\*
- › (Chairperson, until December 31, 2022)
- › Knauf İnşaat Ve Yapı Elemanları San. Ve Tic. A.Ş., Ankara, Türkiye\*\*
- › (Chairperson)
- › PFT Siva Sistemleri San. Ve Tic. A.Ş., Ankara, Türkiye\*\*
- › (Chairperson)
- › Knauf Plâtres Tunisiens S. A., Fouchena, Tunisia\*\*
- › (Chairperson, until April 5, 2022)

## **Carmen Löffler\***

### **Chairperson of the Central Works Council of Conti Temic microelectronic GmbH**

- › Conti Temic microelectronic GmbH, Nuremberg\*\*
- › (Vice Chairperson)

## **Sabine Neuß**

### **Member of the Executive Board of Jungheinrich AG**

- › JULI Motorenwerk s.r.o., Moravany, Czechia
- › MAGAZINO GmbH, Munich
- › Schwerter Profile GmbH, Schwerte (until March 11, 2022)

## **Prof. Dr. Rolf Nonnenmacher**

### **Member of various supervisory boards**

- › ProSiebenSat.1 Media SE, Unterföhring
- › Covestro AG, Leverkusen (until April 21, 2022)
- › Covestro Deutschland AG, Leverkusen

## **Dirk Nordmann\***

### **Chairman of the Works Council for the Vahrenwald Plant, ContiTech Antriebssysteme GmbH, Hanover**

- › ContiTech Luftfedersysteme GmbH, Hanover\*\*

## **Lorenz Pfau\***

### **Chairman of the Central Works Council of Continental Automotive GmbH**

**Klaus Rosenfeld****Chief Executive Officer of Schaeffler AG, Herzogenaurach**

- › Siemens Gamesa Renewable Energy S. A., Zamudio, Spain (until February 18, 2022)
- › Vitesco Technologies Group AG, Regensburg\*\*

**Georg F. W. Schaeffler****Co-owner of INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach****Managing Director of IHO Verwaltungs GmbH**

- › Schaeffler AG, Herzogenaurach\*\* (Chairman)
- › ATESTEO Management GmbH, Herzogenaurach\*\*
- › Vitesco Technologies Group AG, Regensburg\*\*

**Maria-Elisabeth Schaeffler-Thumann (until April 29, 2022)****Co-owner of INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach Managing Director of IHO Verwaltungs GmbH**

- › Schaeffler AG, Herzogenaurach\*\* (Vice Chairperson)

**Jörg Schönfelder\*****Chairman of the Works Council for the Korbach Plant and Chairman of the European Works Council**

- › Continental Reifen Deutschland GmbH, Hanover\*\*

**Stefan Scholz\*****Head of Finance & Treasury**

- › Phoenix Pensionskasse von 1925, Hamburg
- › Pensionskasse für Angestellte der Continental Aktiengesellschaft VVaG, Hanover

**Elke Volkmann\*****Second Authorized Representative of IG Metall Nordhessen, Administrative Office for North Hesse, Kassel**

- › Krauss-Maffei Wegmann Verwaltungs GmbH, Munich

**Members of the Supervisory Board Committees:****1. Chairman's Committee**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Christiane Benner
- › Georg F. W. Schaeffler
- › Jörg Schönfelder

**2. Audit Committee**

- › Prof. Dr. Rolf Nonnenmacher (Chairman)
- › Francesco Grioli
- › Michael Iglhaut
- › Dirk Nordmann
- › Klaus Rosenfeld
- › Georg F. W. Schaeffler

**3. Nomination Committee**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Isabel Corinna Knauf
- › Prof. Dr. Rolf Nonnenmacher
- › Georg F. W. Schaeffler

**4. Mediation Committee required under Section 27 (3) of the German Co-determination Act (*Mitbestimmungsgesetz*)**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Christiane Benner
- › Georg F. W. Schaeffler
- › Jörg Schönfelder

**5. Committee for Related Party Transactions**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Prof. Dr. Rolf Nonnenmacher

**6. Special Emissions Committee**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Georg F. W. Schaeffler
- › Dirk Nordmann

**7. ContiTech Special Committee**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Prof. Dr. Rolf Nonnenmacher
- › Dirk Nordmann

\* Employee representative.

\*\* Companies pursuant to Section 100 (2) of the German Stock Corporation Act (*Aktiengesetz – AktG*).

# Financial Calendar

## 2023

Annual Financial Press Conference	March 8
Analyst and Investor Conference Call	March 8
Annual Shareholders' Meeting <sup>1</sup>	April 27
Quarterly Statement as at March 31, 2023	May 10
Half-Year Financial Report as at June 30, 2023	August 9
Quarterly Statement as at September 30, 2023	November 8

## 2024

Annual Financial Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting <sup>1</sup>	April 26
Quarterly Statement as at March 31, 2024	May
Half-Year Financial Report as at June 30, 2024	August
Quarterly Statement as at September 30, 2024	November

<sup>1</sup> Updated since originally published on March 22, 2023.

## Publication Details

The annual report, the annual financial statements, the half-year financial report, and the quarterly statements are available online at: [www.continental-ir.com](https://www.continental-ir.com)

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