

Continental 
The Future in Motion



Mobility Redefined
Annual Report of Continental
Aktiengesellschaft 2016

The management report of Continental Aktiengesellschaft is combined with the management report of the Continental Corporation in accordance with Section 315 (3) of the German Commercial Code (*Handelsgesetzbuch*) and published in Continental's Annual Report for 2016.

The annual financial statements and the summarized management report of Continental Aktiengesellschaft for fiscal 2016 are published in the electronic German Federal Gazette (*elektronischer Bundesanzeiger*).

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Continental Aktiengesellschaft

Income Statement

€ millions	See Note	2016	2015 ¹	2015 ²
Sales	13	201.0	161.2	
Cost of sales	14	-194.8	-156.6	
Gross margin on sales		6.2	4.6	
General administrative expenses		144.5	151.3	151.3
Other operating income	15	36.9	21.1	182.3
Other operating expenses	16	36.6	68.7	225.3
Net investment income	17	1,129.5	1,336.2	1,336.2
Income from other securities and long-term loans		10.4	14.1	14.1
Net interest result	18	-95.7	-100.2	-100.2
Result from activities		906.2	1,055.8	1,055.8
Income tax expense	19	-67.2	-140.8	-140.8
Net income		839.0	915.0	915.0
Accumulated profits brought forward from the previous year		264.1	99.2	99.2
Retained earnings		1,103.1	1,014.2	1,014.2

¹ The comparative figures from the previous year have been adjusted in line with the version of the HGB after the introduction of the Accounting Directive Implementation Act (Bilanzrichtlinie-Umsetzungsgesetz - BilRUG).

² In the version of the HGB before the introduction of the BilRUG.

Balance Sheet

Assets

€ millions	See Note	Dec. 31, 2016	Dec. 31, 2015
Intangible assets	1	40.2	39.1
Property, plant and equipment	1	3.2	2.2
Investments	2	10,990.7	10,997.2
Non-current assets		11,034.1	11,038.5
Inventories	3	0.0	0.0
Receivables and other assets	4	7,421.5	7,132.2
Cash and cash equivalents	5	579.2	59.7
Current assets		8,000.7	7,191.9
Prepaid expenses and deferred charges	6	31.2	23.5
Total assets		19,066.0	18,253.9

Equity and liabilities

€ millions	See Note	Dec. 31, 2016	Dec. 31, 2015
Subscribed capital	8	512.0	512.0
Capital reserves	9	4,179.1	4,179.1
Revenue reserves	10	54.7	54.7
Accumulated profits brought forward from the previous year		264.1	99.2
Net income		839.0	915.0
Shareholders' equity		5,848.9	5,760.0
Provisions	11	755.6	763.7
Liabilities	12	12,461.5	11,730.2
Total equity and liabilities		19,066.0	18,253.9

Statement of Changes in Non-Current Assets

€ millions	Purchase and production costs				Dec. 31, 2016
	Jan. 1, 2016	Additions	Transfers	Disposals	
Acquired concessions, industrial and similar rights and assets, and licenses in such rights and assets	125.8	18.5	1.0	–	145.3
Prepayments	1.0	–	-1.0	–	0.0
Intangible assets	126.8	18.5	–	–	145.3
Land, land rights and buildings including buildings on third-party land	2.1	0.0	–	–	2.1
Technical equipment and machinery	0.9	0.9	–	–	1.8
Other equipment, factory and office equipment	8.8	0.1	–	–	8.9
Advances to suppliers and assets under construction	0.0	0.3	–	–	0.3
Property, plant and equipment	11.8	1.3	–	–	13.1
Shares in affiliated companies	10,796.4	0.0	–	7.0	10,789.4
Other long-term equity investments	39.2	–	–	0.0	39.2
Assets of Continental Pension Trust e. V.	111.3	–	–	–	111.3
Long-term securities	57.5	0.5	–	–	58.0
Investments	11,004.4	0.5	–	7.0	10,997.9
Non-current assets	11,143.0	20.3	–	7.0	11,156.3

Depreciation, amortization, and write-downs				Book value	
Jan. 1, 2016	Additions	Disposals	Dec. 31, 2016	Dec. 31, 2016	Dec. 31, 2015
87.7	17.4	–	105.1	40.2	38.1
–	–	–	–	–	1.0
87.7	17.4	–	105.1	40.2	39.1
1.2	0.1	–	1.3	0.8	0.9
0.2	0.1	–	0.3	1.5	0.7
8.2	0.1	–	8.3	0.6	0.6
–	–	–	–	0.3	0.0
9.6	0.3	–	9.9	3.2	2.2
0.0	–	0.0	0.0	10,789.4	10,796.4
7.2	–	–	7.2	32.0	32.0
–	–	–	–	111.3	111.3
–	–	–	–	58.0	57.5
7.2	–	0.0	7.2	10,990.7	10,997.2
104.5	17.7	0.0	122.2	11,034.1	11,038.5

Continental Aktiengesellschaft, Hanover, Germany

Hanover District Court (HR B 3527)

Notes to the Annual Financial Statements

The annual financial statements of Continental Aktiengesellschaft have been prepared in accordance with the provisions of the German Commercial Code (*Handelsgesetzbuch – HGB*) and the supplementary provisions of the German Stock Corporation Act (*Aktiengesetz – AktG*).

The regulations of the Accounting Directive Implementation Act (*Bilanzrichtlinie-Umsetzungsgesetz – BilRUG*) that came into force on July 23, 2015, were applied for the first time this fiscal year. The breakdown of the income statement in the *BilRUG* version was also applied to fiscal 2015 to allow for better comparability with the previous year.

Individual items of the balance sheet and income statement have been combined to improve the clarity of presentation. These items are explained separately in the notes.

The income statement has been prepared using the cost of sales method in accordance with standard international practice.

Please note that differences may arise as a result of the use of rounded amounts and percentages.

Accounting Policies

Assets

Purchased intangible assets are carried at acquisition cost and amortized on a straight-line basis in accordance with the expected useful life. Internally generated intangible assets are not capitalized.

Tangible assets are measured at the cost of acquisition or production less depreciation if applicable. Movable assets that were acquired before fiscal 2008 are depreciated using the diminishing balanced method, while all other assets are depreciated on a straight-line basis. Where depreciation is carried out using the diminishing balance method, this switches to the straight-line basis when this results in higher depreciation. Diminishing balance depreciation takes place at the maximum taxably permissible level. Low-value asset items with an acquisition cost of less than €1,500 each are fully recognized as an expense in the year of addition.

The expected useful lives of intangible assets and tangible assets are based on the tax depreciation tables.

Shares in affiliated companies, other long-term equity investments, long-term securities and trust assets transferred to Continental Pension Trust e. V., Hanover, that do not represent plan assets are carried at their acquisition costs less the write-down entailed by expected permanent impairment. Write-downs are reversed up to the maximum of historical cost if the reasons for permanent impairment no longer apply.

Interest-bearing loans are carried at their nominal value while non-interest-bearing and low-interest loans are discounted to their net present value.

Raw materials and supplies are measured at the lower of cost or fair value. The inventory risks resulting from decreased marketability or excessive storage periods are taken into account by means of appropriate value deductions.

Receivables and other assets are carried at nominal amount. All discernible specific risks are taken into account by means of appropriate discounts. Global discounts are recognized for general credit risk. Non-interest-bearing and low-interest receivables with a remaining term of more than one year are discounted to the balance sheet date. If hedged, receivables in foreign currencies are measured at the hedging rate.

Securities classified as current assets are carried at the lower of cost or market on the balance sheet date.

Expenses before the reporting date are reported as prepaid expenses if they represent expense for a certain subsequent period.

Deferred taxes include expected tax payments and refunds from temporary differences between the commercial and tax values of assets, liabilities, deferred income and prepaid expenses and from the use of loss carryforwards. Deferred tax assets are not recognized in the balance sheet.

Equity and liabilities

The amount of provisions for pension-related obligations is determined on the basis of actuarial calculations using the projected unit credit method and the 2005 G Heubeck mortality tables. Future increases in compensation and pensions are included in the calculation. The discount rate is based on the average market interest rate of the past ten fiscal years published by Deutsche Bundesbank where a remaining term of 15 years is assumed. Assets that serve to fulfill pension obligations only and that are withdrawn from access by all other creditors are stated at their fair value and offset against the corresponding obligations from the old-age pension. Any surplus obligations are recognized in provisions.

The other provisions have been recognized for all identifiable risks, uncertain obligations and expected losses on the basis of prudent business practice at their respective fulfillment amount. Future price and cost increases are taken into consideration if there are indications of their occurrence. Provisions with a remaining term of more than one year are discounted according to the average market interest rate of the past seven fiscal years published by Deutsche Bundesbank in line with their remaining term.

The liabilities are recognized at their settlement amounts unless they are hedged. Hedged liabilities in foreign currencies are measured at the hedging rate.

Income statement

As a result of the first-time application of the *BilRUG*, the breakdown of the income statement has been expanded to include the items "Sales" and "Cost of sales."

General administrative expenses relate to function costs for the finance, administration, human resources and holding functions.

Net investment income includes income and expense from profit and loss transfer agreements, income from investments, the result from the disposal of investments, and write-downs and reversals of write-downs on investments.

Transactions in foreign currencies are measured using the exchange rate at the date of addition or, if hedged, at the hedging rates. If unrealized losses result from the mean spot rates as at the balance sheet date, earnings-reducing provisions are recognized. Unrealized exchange gains are accounted for only if they pertain to receivables and liabilities with a remaining term of less than one year.

Notes to the Balance Sheet, Assets

1. Intangible Assets and Tangible Assets

The breakdown of asset items and their development in the year under review are shown in the statement of changes in non-current assets.

2. Investments

Shares in affiliated companies declined primarily as a result of the intra-corporate sale of 60.0% of the shares in Continental Automotive Corporation (Lianyungang) Co., Ltd., Lianyungang, China, in the amount of €6.2 million and purchase price adjustments from acquisitions in earlier fiscal years in the amount of €0.8 million.

As at December 31, 2016, the trust assets reported under investments and transferred to Continental Pension Trust e. V. are invested in shares in ContiTech AG, Hanover, Germany, an indirect subsidiary of Continental AG.

3. Inventories

€ thousands	Dec. 31, 2016	Dec. 31, 2015
Operating supplies	29	17
Inventories	29	17

4. Receivables and Other Assets

€ thousands	Dec. 31, 2016		Dec. 31, 2015	
	Total	With term to maturity over 1 year	Total	With term to maturity over 1 year
Receivables from affiliated companies	7,367,979	–	7,081,653	–
Receivables from companies in which the company has a participating interest	2	–	2	–
Other assets	53,483	–	50,492	–
Receivables and other assets	7,421,464	–	7,132,147	–

Receivables from affiliated companies relate mainly to financial receivables from the provision of loans or call deposits and receivables from the transfer of profits from subsidiaries.

5. Cash and Cash Equivalents

€ thousands	Dec. 31, 2016	Dec. 31, 2015
Bank balances	579,249	59,719
Cash and cash equivalents	579,249	59,719

6. Prepaid Expenses and Deferred Charges

€ thousands	Dec. 31, 2016	Dec. 31, 2015
Syndicated loan fees	5,348	6,844
Other deferred charges	25,801	16,683
Prepaid expenses and deferred charges	31,149	23,527

In fiscal 2014, payments originally amounting to €14.4 million were recognized as prepaid expenses for expenses in connection with the conclusion of the syndicated loan agreement with a total volume of up to €4.5 billion. Of this amount, €9.6 million was attributable to the revolving credit facility and €4.8 million to the fixed loan.

In April 2016, the term of the revolving credit facility under the syndicated loan was extended by one year until April 2021. The prepaid expenses are reversed using the straight-line method in line with the extended term. Reversals in the fiscal year amounted to €1.3 million.

In March 2016, the fixed loan was repaid early in the amount of €350.0 million. The prepaid expenses item for the fixed loan in the amount of €0.2 million was accordingly reversed.

Other prepaid expenses mainly comprise advance payments of fees, insurance premiums, and prepaid costs.

7. Deferred Tax Assets

The temporary measurement differences calculated between the commercial accounts and the tax accounts result in a future tax reduction overall. They mainly relate to intangible assets, non-current assets, pension provisions and other provisions. There is also an expected benefit from the future utilization of corporation tax losses carried forward. An asset item for this future tax relief has not been recognized as per the option under Section 274 (1) Sentence 2 HGB.

The average tax rate used in measuring deferred taxes was 30.6%. This reflects a corporation tax rate of 15.0%, a solidarity surcharge of 5.5% and a trade tax rate of 14.8%.

Notes to the Balance Sheet, Equity and Liabilities

8. Subscribed Capital

The subscribed capital of Continental AG was unchanged year-on-year. At the end of the reporting period it amounted to €512,015,316.48 and was composed of 200,005,983 no-par-value shares with a notional value of €2.56 per share.

9. Capital Reserves

Capital reserves were unchanged at €4,179.1 million as at December 31, 2016.

10. Revenue Reserves

The other revenue reserves were unchanged at €54.7 million as at December 31, 2016.

Information on the block on distribution

The pension obligations of €327.5 million, discounted at the average market interest rate of the past ten years, are €35.8 million lower than the recognition of the pension obligations of €363.3 million, discounted at the average market interest rate of the past seven years.

To safeguard pension obligations, funds have been earmarked and transferred to Continental Pension Trust e. V. with protection against insolvency. These plan assets are measured at fair value. As of the end of the reporting period, they amounted to €102.8 million and were thus €2.7 million higher than the acquisition cost of €100.1 million.

The additional amount of €2.7 million and the difference of €35.8 million from the calculation of the pension obligations at the average market interest rate of the past ten years compared with the average market interest rate of the past seven years were offset by freely available revenue reserves of €54.7 million. There is therefore no block on the distribution of the retained earnings of €1,103.1 million.

11. Provisions

€ thousands	Dec. 31, 2016	Dec. 31, 2015
Provisions for pensions and similar obligations	166,490	180,807
Provisions for taxes	515,917	497,368
Other provisions	73,216	85,547
Provisions	755,623	763,722

Pension obligations were calculated using a discount rate of 4.01% (PY: 3.89%) applying the projected unit credit method. As in the previous year, an annual salary increase of 3.00% and an annual pension increase of 1.75% were assumed.

The difference from the calculation of the pension obligations at the average market interest rate of the past ten years (€327.5 million) compared with the pension obligation discounted at the average market interest rate of the past seven years (€363.3 million) amounted to €35.8 million.

Pension obligations of €327.5 million (PY: €328.6 million) were offset against the fair value of corresponding claims from reinsurance policies of €58.2 million (PY: €57.9 million). The fair value is the cost of acquisition.

The trust assets transferred to Continental Pension Trust e. V., with the exception of the shares in ContiTech AG, Hanover, Germany, serve exclusively to fund the employee pension plan and are protected against insolvency in line with the legal requirements and access has been withdrawn from all other creditors.

The plan assets consist of securities and cash and cash equivalents. They were measured at fair value in the amount of €102.8 million (previous year: €89.9 million) and offset against the underlying pension obligations. The costs of acquisition of the plan assets amount to €100.1 million (previous year: €88.9 million). The fair value is the market price.

Other provisions cover recognizable risks and other uncertain obligations. In particular, they include provisions for personnel and social security expenses (€58.2 million) and for outstanding invoices (€10.8 million).

As at the balance sheet date, there were obligations to employees on long-term work accounts of €1.2 million. The claims are hedged with a trustee agreement. The fair value of the claims is €1.1 million and is offset against the corresponding obligations as the trust assets are earmarked and access by all other creditors has been withdrawn. The acquisition costs of the trust assets amount to €1.1 million.

12. Liabilities

€ thousands	Dec. 31, 2016	With term to maturity			Dec. 31, 2015	With term to maturity		
		< 1 year	> 1 Year	> 5 years		< 1 year	> 1 Year	> 5 years
Bonds, non convertible	2,168,261	18,261	2,150,000	50,000	1,568,272	18,272	1,550,000	800,000
Liabilities to banks	471,474	471,474	–	–	958,998	958,998	–	–
Trade accounts payable	32,988	32,988	–	–	38,398	38,398	–	–
Liabilities to affiliated companies	9,783,606	9,783,606	–	–	9,157,289	9,157,289	–	–
Other liabilities	5,098	4,619	479	–	7,256	6,662	594	115
thereof taxes	1,931				1,997			
thereof social security obligations	1,178				2,002			
Liabilities	12,461,427	10,310,948	2,150,479	50,000	11,730,213	10,179,619	1,550,594	800,115

From a sale of receivables, liabilities to banks in the amount of €119.9 million have been secured by collateral in kind consisting of ceded receivables.

On November 28, 2016, Continental AG placed a euro-denominated bond with a nominal volume of €600.0 million and a term of three years and two months.

The syndicated loan was concluded in April 2014 with a committed volume of €4.5 billion. At that time, the loan consisted of a fixed loan of €1.5 billion due in April 2016 and a revolving credit facility of €3.0 billion. In April 2016, the term of the revolving credit facility was extended by another year until April 2021. The fixed loan was repaid early at the end of March 2016 in the remaining amount as at the end of 2015 of €350.0 million. The committed volume of the syndicated loan accordingly decreased by €350.0 million to €3.0 billion as of the end of 2016. As of the end of the reporting period, the syndicated loan had not been utilized by Continental AG.

Liabilities to affiliated companies mainly relate to financial liabilities from loans or call deposits provided to Continental AG by subsidiaries.

Contingent liabilities

Guarantees, sureties and warranty liabilities have been provided only on behalf of subsidiaries except for the amount of €22.4 million. Pension-related obligations account for €181.5 million. €750.0 million of the warranty liabilities are attributable to the bond issued by Conti-Gummi Finance B.V., Maastricht, Netherlands, in 2013, for which Continental AG has issued guarantees. €753.7 million of additional warranty liabilities relate to capital market finance of Continental Rubber of America, Corp., Wilmington, Delaware, U.S.A., and Continental Tire the Americas LLC, Fort Mill, South Carolina, U.S.A. To the best of our knowledge, the underlying obligations will be fulfilled by the companies concerned in all cases. Utilization is not anticipated.

€ thousands	Dec. 31, 2016	Dec. 31, 2015
Liabilities on guarantees and guarantees for checks and bills of exchange	40,924	47,385
Liabilities on warranties	2,430,756	2,707,697

Other financial obligations

In fiscal 1992, Continental AG sold its administration building to improve its liquidity position and leased it back for 30 years. The liquidity that became available in prior years is offset by future payment obligations of €7.5 million until 2022 (€1.3 million of which in 2017). Furthermore, obligations scheduled for 2017 and

later relate primarily to outsourced hardware and software (€3.0 million; €3.0 million of which in 2017) and machinery, operating and office equipment (€1.7 million; €1.0 million of which in 2017). Purchase commitments for tangible assets and major repairs amount to €0.0 million.

Notes to the Income Statement

13. Sales

Due to the new commercial law regulations resulting from the introduction of the *BiIRUG*, sales were reported in the fiscal year. The previous year's figures have been adjusted to improve comparability.

€ thousands	2016	2015 ¹
By area of activity		
from corporate services	198,725	158,869
from sales of licenses	1,915	1,847
from other services	416	546
Sales	201,056	161,262
By region		
Germany	184,956	146,528
Rest of Europe	8,439	8,054
Outside Europe	7,661	6,680
Sales	201,056	161,262

¹ In the version of the HGB after the introduction of the *BiIRUG*.

14. Cost of Sales

Due to the new commercial law regulations resulting from the introduction of the *BiIRUG*, the cost of sales of €194.8 million was reported in the fiscal year. To allow for better comparability with the previous year, expenses of €156.6 million that were reported under other operating expenses in the previous year were reported under the cost of sales.

The cost of materials in fiscal 2016 amounted to €139.6 million. Of this amount, €2.0 million was attributable to expenses for raw materials and supplies and for purchased goods, while €137.6 million was attributable to expenses for purchased services.

15. Other Operating Income

€ thousands	2016	2015 ¹
Income from currency translation	18,347	7,909
Income from reversal of provisions	10,818	3,715
Other income	7,690	9,459
Other operating income	36,855	21,083

¹ In the version of the HGB after the introduction of the *BiIRUG*.

Other income for the fiscal year contains mainly the general cost allocation to other corporation companies of €4.5 million (PY: €4.3 million).

Due to the new commercial law regulations resulting from the introduction of the *BiIRUG*, the previous year's other operating income of €161.2 million was reported under sales in order to improve comparability with the previous year.

16. Other Operating Expenses

€ thousands	2016	2015 ¹
Expenses arising from currency translation	8,893	17,266
Losses due to write-downs on current assets (except inventories)	929	227
Other expenses	26,283	49,783
Other taxes	499	1,461
Other operating expenses	36,604	68,737

¹ In the version of the HGB after the introduction of the *BiIRUG*.

Losses due to write-downs on current assets mainly result from write-downs on receivables from affiliated companies in the amount of €0.9 million (PY: €0.2 million).

Other expenses for the fiscal year chiefly include cost allocation expenses of €4.4 million (PY: €4.2 million), expenses for the syndicated loan in the amount of €1.6 million (PY: €4.7 million) and

expenses for the euro-denominated bond placed on November 28, 2016, in the amount of €5.6 million.

Due to the new commercial law regulations resulting from the introduction of the *BiIRUG*, the previous year's other operating expenses of €156.6 million were reported under the cost of sales in order to improve comparability with the previous year.

17. Income from Investments

€ thousands	2016	2015
Income from profit transfer agreements	1,014,122	1,114,838
Income from long-term equity investments		
from affiliated companies	101,437	175,989
from associated companies	18,545	19,554
from other companies	10	14
Cost of loss absorption	-89,926	-
Amortization on investments	-	-24
Gains from the disposal of investments	85,283	25,835
Net investment income	1,129,471	1,336,206

Gains on the disposal of investments in the amount of €85.3 million result primarily from the intra-corporate sale of 60.0% of

the shares in Continental Automotive Corporation (Lianyungang) Co., Ltd., Lianyungang, China.

18. Net Interest Result

€ thousands	2016	2015
Other interest and similar income		
from affiliated companies	32,495	43,130
from other companies	5,284	6,159
thereof negative interest income	-3	-
Interest and similar expense		
to affiliated companies	-67,762	-68,918
to other companies	-58,814	-70,489
thereof positive interest expense	411	-
from interest cost from pensions and long-term provisions (net)	-6,870	-10,032
Net interest result	-95,667	-100,150

Expenses of €12.8 million from the interest cost for pension provisions and long-term provisions have been offset against interest income from reinsurance policies in the amount of €2.7 million and

income from the measurement of the plan assets from Continental Pension Trust e. V. at market value in the amount of €3.3 million.

19. Income Tax Expense

Income tax expense of €67.2 million results from current expenses in Germany and non-imputable foreign withholding tax.

Other Disclosures

Personnel expenses

€ thousands	2016	2015
Wages and salaries	100,266	102,545
Social security, post-employment and other employee benefit costs	13,209	44,218
thereof pension costs	3,352	35,518
Personnel expenses	113,475	146,763

Number of employees (quarterly average)

	2016	2015
Wage recipients	2	2
Salary recipients	792	722
Number of employees (quarterly average)	794	724

Derivative financial instruments

Continental AG and the companies of the Continental Corporation are exposed to interest and exchange rate risks due to their business activities. These risks are hedged on a case-by-case basis by using derivative financial instruments. The specified fair value of derivative financial instruments is generally calculated by discounting the expected cash flows on the basis of yield curves. For example, the fair value of currency forwards is calculated as the difference from the nominal amounts discounted with the risk-free interest rates of the respective currencies and translated at the current spot exchange rate. The value of forex options is determined by applying recognized option pricing models. To calculate the fair

value of interest rate swaps and cross-currency interest rate swaps, the future cash flows are discounted with the interest rates for the respective maturities, with deposit rates used as short-term interest rates whilst long-term interest rates are based on the swap rates in the respective currency.

As at December 31, 2016, the nominal volume of the derivatives concluded was €4,035.9 million. This comprises only micro hedges and portfolio hedges.

The derivative financial instruments were composed of the following items as at the balance sheet date:

€ millions	Dec. 31, 2016			Dec. 31, 2015		
	Nominal value	Market value		Nominal value	Market value	
		Active	Passive		Active	Passive
Forex future transactions	3,035.9	27.1	-39.7	2,720.6	44.2	-25.1
Cross-currency interest rate swaps	1,000.0	9.4	-9.4	1,000.0	0.9	-0.9
Derivative instruments	4,035.9	36.5	-49.1	3,720.6	45.1	-26.0

For the purposes of currency management, Continental AG nets actual foreign currency cash flows from the operations of its subsidiaries around the world with those expected in the future. The net cash flow per currency on a trailing twelve-month basis determines the corporation's overall transaction risk. The interest rate and currency committee meets weekly to decide on the hedging measures, which may not exceed 30% of the twelve-month exposure without the express authorization of the Executive Board.

In currency management, forex future, forex swap and forex option transactions in particular are utilized for the purpose of risk control. The selection and use of instruments depends on the individual hedging purpose. The basis for the utilization of hedging instruments comprises the Foreign Exchange Management Policy, adherence to which is regularly reviewed by the Corporate Audit department. The foreign exchange and interest rate committee convenes weekly to review and initiate hedging measures.

Continental AG has taken out forex swaps with external contractual partners with a nominal amount of €1,039.1 million to hedge the currency risks from corporate loans taken out and distributed in foreign currencies by Continental AG and to pay interest due on maturity. The net fair value is -€12.6 million. The foreign currency loans with the same nominal amount issued and borrowed by Continental AG and the hedging forex swaps form a hedge until they mature in 2017. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The transactions are not recognized on the balance sheet.

To hedge currency risks from foreign currency loans at corporation companies, their currency risks are transferred to Continental AG by means of internal forex swaps, the hedges are combined with their counterpart transactions that were entered into by Continental AG with external banks for hedging purposes. The nominal

values of the intra-corporate forex swaps and the external counterpart hedges are each €998.4 million. The net fair values as at the balance sheet date were €11.7 million for intra-corporate forex swaps and -€11.7 million for forex swaps outside the corporation. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The transactions mature in 2017 and 2018 and are not recognized in the balance sheet.

Interest rate swaps, interest rate options and combined cross-currency interest rate swaps in particular are utilized for the purpose of interest management. Above all, they serve to manage interest rate risks, especially those arising from financial liabilities with floating interest rates, and to optimize financing costs. The Interest Rate Management Policy forms the basis for interest management.

Continental AG had cross-currency interest rate swaps as at the balance sheet date. These serve to hedge currency risks. They were not used to hedge interest rate risk. The cross-currency interest rate swaps relate to hedging of the bond issued on November 19, 2015 by Continental Rubber of America, Corp., Wilmington, Delaware, U.S.A. The currency risks for Continental Rubber of America, Corp., Wilmington, Delaware, U.S.A., from the denomination in euros are hedged and the euro fixed interest rate is swapped for a U.S.-dollar-based fixed interest rate.

To hedge these currency risks transferred from Continental Rubber of America, Corp., Wilmington, Delaware, U.S.A., to Continental AG by means of internal cross-currency interest rate swaps, the hedges are combined with their counterpart transactions that were entered into by Continental AG with external banks for hedging purposes. The nominal values of the intra-corporate cross-currency interest rate swaps and the external counterpart hedges are each €500.0 million. The net fair values as at the balance sheet date were €9.4 million for intra-corporate cross-currency interest rate swaps and -€9.4 million for cross-currency interest rate swaps outside the corporation. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The transactions mature in 2019 and are not recognized in the balance sheet.

Besides these cross-currency interest rate swaps, Continental AG had no other interest rate swaps or interest rate options as at the balance sheet date.

Auditor's fees

The Annual Shareholders' Meeting on April 29, 2016, elected KPMG AG Wirtschaftsprüfungsgesellschaft, Hanover, Germany, as the auditor for fiscal 2016. Details of the auditor's fees in fiscal 2016 can be found in Note 37 of the notes to the consolidated financial statements of Continental AG.

Accounting in accordance with Section 6b of the German Energy Industry Act (*Energiewirtschaftsgesetz - EnWG*)

On the coming into effect of the law for new regulations on the energy industry on August 4, 2011, all former property grids are subject to the supplementary accounting regulations pursuant to *EnWG*. The *EnWG* regulatory requirements do not apply if the former property grid is classified as a "customer installation". There

are material arguments that the energy installations operated by Continental AG in Germany are "customer installations" as defined by the law.

Notices in Accordance with the German Securities Trading Act (*Wertpapierhandelsgesetz - WpHG*)

From the start of the fiscal year to the time of the preparation of the financial statements, we received the following notifications in accordance with Section 21 (1) *WpHG* on holdings in Continental AG. In the event of the threshold stated in this provision being reached, exceeded or falling below on multiple occasions by the same party, only the most recent notification has been shown here. Notifications from earlier fiscal years about the existence of voting rights shares of at least 3% are still disclosed as at the end of the reporting period.

BlackRock, Inc., Wilmington, Delaware, United States, notified us that its share of voting rights in Continental AG on November 30, 2016, amounted to 3.22%.

- › 3.08% of these voting rights (6,166,331 voting rights) are attributed to the company in accordance with Section 22 *WpHG*.
- › 0.05% of these voting rights (105,065 voting rights) are attributed to the company as instruments in accordance with Section 25 (1) No. 1 *WpHG* (Lent Securities).
- › 0.08% of these voting rights (163,606 voting rights) are attributed to the company as instruments in accordance with Section 25 (1) No. 2 *WpHG* (Contract for Difference).

By way of letter dated January 4, 2016, we received notification that:

- › the share of voting rights in Continental AG held by Schaeffler Familienholding Eins GmbH, Herzogenaurach, Germany, fell below the threshold of 3% of voting rights on December 31, 2015, due to restructuring within the corporation and amounted to 0.00% at this time.
- › the share of voting rights in Continental AG held by Schaeffler Familienholding Zwei GmbH, Herzogenaurach, Germany, fell below the threshold of 3% of voting rights on December 31, 2015, due to restructuring within the corporation and amounted to 0.00% at this time.
- › the share of voting rights in Continental AG held by IHO Verwaltungen GmbH (still operating as Schaeffler Verwaltung Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, amounted to 35.99%.
- › the share of voting rights in Continental AG held by IHO Beteiligungen GmbH (still operating as Schaeffler Verwaltungen GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, amounted to 10.01%. Another 35.99% of the voting rights in Continental AG are attributed to the company in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.
- › 46.00% of the voting rights in Continental AG are attributed to IHO Holding GmbH & Co. KG (still operating as Schaeffler Holding

GmbH & Co. KG as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

- › 46.00% of the voting rights in Continental AG are attributed to IHO Management GmbH (still operating as Schaeffler Management GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.
- › 46.00% of the voting rights in Continental AG are attributed to INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.
- › 46.00% of the voting rights in Continental AG are attributed to Schaeffler Holding LP, Dallas, Texas, U.S.A., on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.
- › 46.00% of the voting rights in Continental AG are attributed to Mrs. Maria-Elisabeth Schaeffler-Thumann on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.
- › 46.00% of the voting rights in Continental AG are attributed to Mr. Georg F. W. Schaeffler on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

As a result of the withdrawal of Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, from Schaeffler Beteiligungsholding GmbH & Co. KG, Herzogenaurach, Germany, on December 31, 2015, the investment held by Schaeffler Beteiligungsholding GmbH & Co. KG, Herzogenaurach, Germany, in Continental AG accrued to IHO Verwaltungs GmbH (still operating as Schaeffler Verwaltung Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany. The investment held by Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, as well as the investment by its co-owner; by Schaeffler Familienholding Eins GmbH, Herzogenaurach, Germany; and by Schaeffler Familienholding Zwei GmbH, Herzogenaurach, Germany, in Continental AG accordingly ceased to exist. As a result of a subsequent further accrual and termination without liquidation of Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, this company's notification obligation in accordance with *WpHG* ceased to apply on January 1, 2016.

In 2016 and until February 6, 2017, inclusively, the members of the Executive Board held shares representing a total interest of less than 1% of the share capital of the company. Shares representing 46.0% of the share capital of the company were attributable to the

members of the Supervisory Board Mrs. Maria-Elisabeth Schaeffler-Thumann and Mr. Georg F. W. Schaeffler. In 2016 and until February 6, 2017, inclusively, the other members of the Supervisory Board held shares representing a total interest of less than 1% of the share capital of the company.

German Corporate Governance Code/Declaration in accordance with Section 161 of the German Stock Corporation Act (*Aktiengesetz - AktG*)

The declaration required in accordance with Section 161 *AktG* was issued by the Executive Board and the Supervisory Board in December 2016, and is available to our shareholders on the following website: www.continental-corporation.com in the Investor Relations section under Corporate Governance.

Remuneration of the Executive Board and the Supervisory Board

The key features of the remuneration system for the Executive Board and the remuneration granted to the Executive Board and Supervisory Board in the year under review are explained in the remuneration report, which supplements the Corporate Governance report and is part of the combined management report for the corporation.

The total remuneration granted to the Executive Board of Continental AG in 2016 amounted to €25.6 million (PY: €29.3 million). That total remuneration also includes a newly granted long-term incentive plan totaling €5.7 million (PY: €5.7 million) and the long-term component of variable remuneration totaling €4.4 million (PY: €5.8 million), which is converted into virtual shares of the company. In 2016, the 2015 long-term component resulting from this was converted into 30,671 virtual shares.

Moreover, former members of the Executive Board and their surviving dependents received payments totaling €6.8 million (PY: €7.3 million). Provisions for pension obligations for former members of the Executive Board and their surviving dependents amounted to €128.9 million (PY: €111.6 million).

Remuneration paid to the members of Continental AG's Supervisory Board, including meeting fees, totaled €4.9 million in the past fiscal year (PY: €4.5 million).

As in 2015, no advances or loans were granted to members of Continental AG's Executive Board or Supervisory Board in 2016.

List of Shareholdings of Continental AG

I. Affiliated companies

Continental AG's list complies with Section 285 No. 11 in conjunction with Section 286 (3) of the German Commercial Code (*Handelsgesetzbuch - HGB*). The share of capital is the share held by Conti-

ental AG or by one or more of its dependent companies. The share of capital calculated therefore fully takes into account the shares held by subsidiaries, even if the corporation's share in these subsidiaries is less than 100%.

Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
Germany					
ADC Automotive Distance Control Systems GmbH	2)	Lindau	100.00	1,080	0
Alfred Teves Beteiligungsgesellschaft mbH	20)	Frankfurt am Main	100.00	19	10
A-Z Formen- und Maschinenbau GmbH	20)	Runding-Langwitz	100.00	11,781	-315
Babel Grundstücksverwaltungsgesellschaft mbH	1)	Schwalbach am Taunus	100.00	684	0
balance GmbH, Handel und Beratungsservice im Gesundheitswesen	2)	Hanover	100.00	38	0
Benchmark Drives GmbH & Co. KG	19)	Hofheim am Taunus	100.00	-2,664	-2,521
Benchmark Drives Verwaltungs GmbH	4) 20)	Hofheim am Taunus	100.00	16	1
Benecke-Kaliko AG	2)	Hanover	100.00	46,084	0
Beneform GmbH	2)	Hanover	100.00	3,096	0
CAS München GmbH	2)	Hanover	100.00	25	0
CAS-One Holdinggesellschaft mbH	2)	Hanover	100.00	3,076,882	0
Conseo GmbH	2)	Hamburg	100.00	102	0
Conti Temic microelectronic GmbH	2)	Nuremberg	100.00	266,964	0
Conti Versicherungsdienst Versicherungsvermittlungsges. mbH	2)	Hanover	100.00	26	0
Continental Aftermarket GmbH	2)	Eschborn	100.00	40	15
Continental Automotive GmbH	2)	Hanover	100.00	2,954,847	0
Continental Automotive Grundstücksges. mbH	20)	Frankfurt am Main	100.00	31,538	-148
Continental Automotive Grundstücksvermittlungsges. mbH & Co. KG	20)	Frankfurt am Main	100.00	2,035	1,288
Continental Caoutchouc-Export-GmbH	2)	Hanover	100.00	1,863,196	0
Continental Emitec GmbH	2)	Lohmar	100.00	740	0
Continental Emitec Verwaltungs GmbH	20)	Lohmar	100.00	52,699	5,739
Continental Engineering Services & Products GmbH	1)	Ingolstadt	100.00	25	0
Continental Engineering Services GmbH	2)	Frankfurt am Main	100.00	3,038	0
Continental Finance GmbH	2)	Hanover	100.00	847,581	0
Continental Mechanical Components Germany GmbH	2)	Roding	100.00	364	0
Continental Reifen Deutschland GmbH	2)	Hanover	100.00	120,033	0
Continental Safety Engineering International GmbH	2)	Alzenau	100.00	4,500	0
Continental Secure Data Germany GmbH	20)	Regensburg	100.00	50	-123
Continental Teves AG & Co. OHG	5) 20)	Frankfurt am Main	100.00	1,246,786	22,764
Continental Trading GmbH	2)	Schwalbach am Taunus	100.00	57,879	0
ContiTech AG	2)	Hanover	75.10	491,960	0
ContiTech Antriebssysteme GmbH	2)	Hanover	100.00	5,138	0
ContiTech Elastomer-Beschichtungen GmbH	2)	Hanover	100.00	6,195	0
ContiTech Kühner Beteiligungsgesellschaft mbH	2)	Hanover	100.00	3,350	0
ContiTech Kühner GmbH & Cie. KG	20)	Oppenweiler	86.00	2,045	-770
ContiTech Luftfedersysteme GmbH	2)	Hanover	100.00	26	0
ContiTech MGW GmbH	2)	Hannoversch Münden	100.00	8,773	0
ContiTech Schlauch GmbH	2)	Hanover	100.00	1,595	0
ContiTech Techno-Chemie GmbH	2)	Karben	100.00	18,581	0

Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
ContiTech Transportbandsysteme GmbH	2)	Hanover	100.00	657	0
ContiTech Verwaltungs-GmbH	2)	Hanover	100.00	751,846	0
ContiTech Vibration Control GmbH	2)	Hanover	100.00	22,717	0
ContiTech-Universe Verwaltungs-GmbH	2)	Hanover	100.00	1,055,967	0
Correx Handelsgesellschaft für Kautschukprodukte mbH	20)	Hanover	100.00	65	0
DEGETRINUM Grundstücksverwaltungsgesellschaft mbH & Co. Immobilien-Vermietungs KG	4) 20)	Mainz	94.00	24	28
Eddelbüttel + Schneider GmbH	2)	Hamburg	100.00	308	0
Elektrobit Automotive GmbH	20)	Erlangen	100.00	-7,910	-32,035
Emitec Beteiligungsgesellschaft mbH	4) 20)	Lohmar	100.00	61	-2
Emitec Eisenach Verwaltungs GmbH	2)	Hörselberg-Hainich	100.00	5,138	0
eStop GmbH	2)	Schwalbach am Taunus	100.00	-315	0
Formpolster GmbH	2)	Hanover	100.00	348,852	0
FUCATUS Vermietungsgesellschaft mbH & Co. Objekt Schwalbach Kommanditgesellschaft	4) 20)	Frankfurt am Main	94.90	0	64
Gerap Grundbesitz- und Verwaltungsgesellschaft mit beschränkter Haftung	2)	Frankfurt am Main	100.00	54	0
Göppinger Kaliko GmbH	2)	Eislingen	100.00	17,485	0
Grundstücksverwaltungsgesellschaft Butan GmbH & Co. Objekt Waltershausen OHG	4) 20)	Mainz	94.00	-71	-3
Hoosier Racing Tire Europe GmbH	4) 13)	Cologne	100.00	n/s	n/s
inotec Innovative Technologie GmbH	2)	Kohren-Sahlis	100.00	2,689	0
INTECH Thüringen GmbH	4) 20)	Waltershausen	100.00	-989	-1
Max Kammerer GmbH	1)	Frankfurt am Main	100.00	3,458	0
OTA Grundstücks- und Beteiligungsverwaltung GmbH	2)	Frankfurt am Main	100.00	12,587	0
Phoenix Beteiligungsgesellschaft mbH	2)	Hamburg	100.00	43	0
Phoenix Compounding Technology GmbH	2)	Hamburg	100.00	16,304	0
Phoenix Conveyor Belt Systems GmbH	2)	Hamburg	100.00	69,942	0
Phoenix Fluid Handling Industry GmbH	2)	Hamburg	100.00	42,497	0
Phoenix Sechste Verwaltungsgesellschaft mbH	4) 20)	Hamburg	100.00	22	-1
Phoenix Service GmbH & Co. KG	20)	Hamburg	100.00	52,963	1,885
Phoenix Vermögensverwaltungsgesellschaft mbH	2)	Hamburg	100.00	-475	0
Präzisionstechnik Geithain GmbH	2)	Geithain	100.00	847	0
REG Reifen-Entsorgungsgesellschaft mbH	2)	Hanover	100.00	4,534	0
Reifen Apel GmbH	4) 20)	Korbach	89.86	462	363
Reifen Kauffmann GmbH	4) 20)	Wilhelmshaven	60.00	416	67
Reifen-Service Clemens & Hegel GmbH	4) 20)	Bielefeld	100.00	167	31
ROSEA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Hannover-Stöcken KG	4) 20)	Grünwald nr. Munich	100.00	135	26
STEINEBRONN BETEILIGUNGS-GMBH	20)	Oppenweiler	86.00	84	1
TEMIC Automotive Electric Motors GmbH	2)	Berlin	100.00	16,880	0
TON Tyres Over Night Trading GmbH	2)	Schondra-Schildeck	100.00	1,377	0
UMG Beteiligungsgesellschaft mbH	2)	Hanover	100.00	335,673	0
Union-Mittelland-Gummi-GmbH & Co. Grundbesitz KG	2)	Hanover	100.00	8,000	0
Unterstützungskasse mbH der Göppinger Kaliko- und Kunstleder-Werke GmbH	4) 20)	Eislingen	100.00	529	-6
Vergölst GmbH	2)	Bad Nauheim	75.00	19,061	0
Veyance Technologies Germany GmbH	3) 4) 20)	Frankfurt am Main	100.00	207	-72
Vogtländische Reifenwerke Sitz Bad Nauheim GmbH	20)	Bad Nauheim	100.00	-103	2

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Outside Germany							
Adam Touring AG	20)	Triesen	Liechtenstein	100.00	CHF	3,421	-9
Adam Touring GmbH	20)	Aarau	Switzerland	100.00	CHF	11,526	817
Advance Tyre Company Ltd.	20)	Dublin	Ireland	100.00	EUR	-4,161	-837
Alençon Pneus SAS	20)	Alençon	France	100.00	EUR	11,249	-6,452
ALPHALOR 3 EURL	4) 20)	Sarreguemines	France	100.00	EUR	0	0
Application Solutions (Electronics and Vision) Ltd.	20)	Lewes	United Kingdom	100.00	GBP	5,542	783
AZ-CZECH s.r.o.	20)	Horsovský Tyn	Czechia	100.00	CZK	59,935	3,920
Bandvulc Tyres Limited	13)	Devon	United Kingdom	100.00	GBP	n/s	n/s
Belt Concepts of America, Inc.	12)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
BeltTrade, Inc.	12)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Benecke Changshun Auto Trim (Zhangjiagang) Co., Ltd.	20)	Zhangjiagang	China	51.00	CNY	353,221	110,651
Benecke Changshun Eco Trim (Changzhou) Co., Ltd.	20)	Changzhou	China	75.00	CNY	134,885	-34,995
BENECKE-KALIKO S.A.	20)	Wągrowiec	Poland	100.00	PLN	22,499	1,224
BENECKE-KALIKO, S.A.	20)	Pamplona	Spain	100.00	EUR	8,501	1,530
BEST DRIVE CTM, S.A. de C.V.	12)	San Luis Potosí	Mexico	100.00	MXN	n/s	n/s
BestDrive Sverige AB	20)	Hisings Kärra	Sweden	100.00	SEK	10,870	0
BestDrive, LLC	11)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Brahler´s Truckers Supply, Inc.	13)	Dover, DE	U.S.A.	100.00	USD	n/s	n/s
BV Environmental Limited	13)	Devon	United Kingdom	100.00	GBP	n/s	n/s
BV F1rst Limited	13)	Devon	United Kingdom	100.00	GBP	n/s	n/s
CAC Philippines, Inc.	20)	Calamba	Philippines	100.00	PHP	-36,935	-74,435
Cadna Rubber Company, Inc.	11)	Gardena, CA	U.S.A.	100.00	USD	n/s	n/s
CAS UK Holding Ltd.	20)	Ebbw Vale	United Kingdom	100.00	GBP	6,053	-594
CGH Holding B.V.	20)	Maastricht	Netherlands	100.00	EUR	1,142,187	350,882
CGT Referral Resources, Inc.	15)	Charlotte, NC	U.S.A.	100.00	USD	342	0
Changshu ContiTech Trading Ltd.	20)	Changshu	China	100.00	CNY	11,579	1,684
Conti Automotive Servicios, S.A. de C.V.	20)	Silao	Mexico	100.00	MXN	52,466	6,801
Conti Trade Australia Pty. Ltd.	11)	Bundoorra	Australia	100.00	AUD	n/s	n/s
Conti Trade Italia S.r.l.	19)	Milan	Italy	100.00	EUR	84	-2
Conticlub SAS	4) 20)	La Croix-Saint-Ouen	France	100.00	EUR	148	8
Conti-Gummi Finance B.V.	20)	Maastricht	Netherlands	100.00	EUR	7,151	459
Continental - Indústria Textil do Ave, S.A.	20)	Lousado	Portugal	100.00	EUR	19,963	8,248
Continental Adria pnevmatike d.o.o.	20)	Maribor	Slovenia	100.00	EUR	-33	-170
Continental Advanced Lidar Solutions US, Inc.	20)	Wilmington, DE	U.S.A.	100.00	USD	81,428	17,810
Continental Automotive (Thailand) Co., Ltd.	20)	Rayong	Thailand	100.00	THB	723,726	686,697
Continental Automotive Austria GmbH	20)	Vienna	Austria	100.00	EUR	12,593	2,534
Continental Automotive Bajío, S.A. De C.V.	20)	Silao	Mexico	100.00	USD	65,063	12,640
Continental Automotive Benelux BVBA	20)	Mechelen	Belgium	99.99	EUR	377,574	12,210
Continental Automotive Brake Systems (I) Private Limited	8)	Manesar	India	100.00	INR	465,228	-331,734
Continental Automotive Changchun Co., Ltd.	20)	Changchun	China	100.00	CNY	3,761,298	791,088
Continental Automotive Components (India) Private Ltd.	8)	Bangalore	India	100.00	INR	6,806,840	-396,060
Continental Automotive Components Malaysia Sdn. Bhd.	20)	Prai	Malaysia	100.00	MYR	299,183	84,466
Continental Automotive Corporation	20)	Yokohama	Japan	65.00	JPY	43,356,636	5,250,325
Continental Automotive Corporation (Lianyungang) Co., Ltd.	20)	Lianyungang	China	60.00	CNY	819,005	121,460
Continental Automotive Corporation Korea Ltd.	20)	Seongnam-si	South Korea	100.00	KRW	11,898,681	960,329
Continental Automotive Czech Republic s.r.o.	20)	Jičín	Czechia	100.00	CZK	11,289,835	772,008
Continental Automotive do Brasil Ltda.	20)	Várzea Paulista	Brazil	100.00	BRL	60,727	-56,427

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental Automotive Electronics, LLC	20)	Sejong-si	South Korea	100.00	KRW	132,172,961	66,209,876
Continental Automotive France SAS	20)	Toulouse	France	100.00	EUR	311,809	52,427
Continental Automotive Funding Corp.	20)	Wilmington, DE	U.S.A.	100.00	USD	894,922	6,817
Continental Automotive Guadalajara México, S.A. de C.V.	20)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	6,735,510	2,542,151
Continental Automotive Holding (Shanghai) Co., Ltd.	20)	Shanghai	China	100.00	CNY	6,798,192	1,173,935
Continental Automotive Holding Netherlands B.V.	20)	Maastricht	Netherlands	100.00	EUR	1,639,794	5,801
Continental Automotive Holding Spain S.L.	20)	Rubí	Spain	100.00	EUR	9,797	0
Continental Automotive Holdings UK Ltd.	20)	Birmingham	United Kingdom	100.00	GBP	13,810	-54
Continental Automotive Hungary Kft.	20)	Veszprém	Hungary	100.00	HUF	28,861,322	5,531,305
Continental Automotive Instruments Malaysia Sdn. Bhd.	20)	Prai	Malaysia	100.00	MYR	43,674	4,630
Continental Automotive Interior Wuhu Co., Ltd.	20)	Wuhu	China	100.00	CNY	353,627	65,290
Continental Automotive Italy S.p.A.	20)	Pisa	Italy	100.00	EUR	24,279	-13,024
Continental Automotive Japan K.K.	20)	Yokohama	Japan	100.00	JPY	2,376,135	-842,054
Continental Automotive Jinan Co., Ltd.	20)	Jinan	China	100.00	CNY	-114,181	-1,193
Continental Automotive Korea Ltd.	20)	Seongnam-si	South Korea	100.00	KRW	7,839,859	488,984
Continental Automotive Malaysia Sdn. Bhd.	20)	Prai	Malaysia	100.00	MYR	14,509	865
Continental Automotive Maquila Mexico S.A. de C.V.	20)	Silao	Mexico	100.00	MXN	356,645	81,032
Continental Automotive Mexicana, S.A. de C.V.	20)	Morelos	Mexico	100.00	MXN	2,898,918	1,106,996
Continental Automotive Rambouillet France SAS	20)	Rambouillet	France	100.00	EUR	28,691	6,207
Continental Automotive Romania SRL	20)	Timișoara	Romania	100.00	RON	163,466	-50,610
Continental Automotive Singapore Pte. Ltd.	20)	Singapore	Singapore	100.00	SGD	4,416	7,961
Continental Automotive SLP, S.A. de C.V.	13)	San Luis Potosí	Mexico	100.00	MXN	n/s	n/s
Continental Automotive Spain S.A.	20)	Rubí	Spain	100.00	EUR	42,471	-14,919
Continental Automotive Switzerland AG	20)	Rüthi	Switzerland	100.00	CHF	11,513	-3,341
Continental Automotive Systems (Shanghai) Co., Ltd.	20)	Shanghai	China	100.00	CNY	4,886,329	953,024
Continental Automotive Systems (Tianjin) Co., Ltd.	20)	Tianjin	China	100.00	CNY	1,111,645	533,091
Continental Automotive Systems Changshu Co., Ltd.	20)	Changshu	China	100.00	CNY	138,758	259,329
Continental Automotive Systems Corporation	20)	Icheon-si	South Korea	65.00	KRW	200,652,684	85,167,831
Continental Automotive Systems Costa Rica S.A.	9)	Alajuela	Costa Rica	100.00	CRC	n/s	n/s
Continental Automotive Systems Holding US, Inc.	18)	Wilmington, DE	U.S.A.	100.00	USD	4,132,308	43,707
Continental Automotive Systems Slovakia s.r.o.	20)	Zvolen	Slovakia	100.00	EUR	95,522	18,556
Continental Automotive Systems SRL	19)	Sibiu	Romania	100.00	RON	126,831	47,864
Continental Automotive Systems, Inc.	17)	Wilmington, DE	U.S.A.	100.00	USD	337,817	139,405
Continental Automotive Telford UK Ltd.	20)	Birmingham	United Kingdom	100.00	GBP	19,657	142
Continental Automotive Trading France SAS	20)	Rambouillet	France	100.00	EUR	7,222	326
Continental Automotive Trading Italia S.r.l.	20)	Milan	Italy	100.00	EUR	9,483	101
Continental Automotive Trading Nederland B.V.	20)	Eindhoven	Netherlands	100.00	EUR	962	187
Continental Automotive Trading Österreich GmbH	20)	Vienna	Austria	100.00	EUR	2,233	286
Continental Automotive Trading UK Ltd.	20)	Birmingham	United Kingdom	100.00	GBP	14,712	1,063
Continental Automotive UK Ltd.	20)	Birmingham	United Kingdom	100.00	GBP	17,042	460
Continental Automotive Wuhu Co., Ltd.	20)	Wuhu	China	100.00	CNY	1,266,028	755,963
Continental Automotive, Inc.	20)	Wilmington, DE	U.S.A.	100.00	USD	1,485,910	336,468
Continental Barum s.r.o.	20)	Otrokovice	Czechia	70.00	CZK	24,103,268	3,318,569
Continental Benelux SPRL	20)	Herstal-lez-Liège	Belgium	99.99	EUR	75,215	6,063
Continental Brake Systems (Shanghai) Co., Ltd.	20)	Shanghai	China	51.00	CNY	95,426	47,531
Continental Brakes Italy S.p.A.	20)	Cairo Montenotte	Italy	100.00	EUR	22,109	6,338
Continental Brasil Indústria Automotiva Ltda.	17)	Guarulhos	Brazil	100.00	BRL	431,601	11,693
Continental ContiTech de Chihuahua S. de R.L. de C.V.	20)	San Luis Potosí	Mexico	100.00	MXN	117,910	6,787

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental ContiTech de México, S. de R.L. de C.V.	20)	San Luis Potosí	Mexico	100.00	MXN	173,858	-227,024
Continental Däck Sverige AB	20)	Gothenburg	Sweden	100.00	SEK	228,267	7,557
Continental Daek Danmark A/S	20)	Brøndby	Denmark	100.00	DKK	50,581	1,127
Continental Dekk Norge A/S	20)	Oslo	Norway	100.00	NOK	171,383	13,152
Continental Digital Services France SAS	13)	Toulouse	France	100.00	EUR	n/s	n/s
Continental do Brasil Produtos Automotivos Ltda.	20)	Camaçari	Brazil	100.00	BRL	1,372,840	76,201
Continental Engineering Services Ltd.	20)	Lichfield	United Kingdom	100.00	GBP	2,475	0
Continental France SNC	20)	Sarreguemines	France	100.00	EUR	284,905	50,826
Continental Funding México, S.A. de C.V., SOFOM, E.N.R.	20)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	668,896	68,806
Continental Global Business Services Manila, Inc.	12)	Taguig City	Philippines	100.00	PHP	n/s	n/s
Continental Global Holding Netherlands B.V.	20)	Maastricht	Netherlands	100.00	EUR	4,719,077	789,102
Continental Guadalajara Services México, S.A. de C.V.	20)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	374,897	40,475
Continental Holding France SAS	20)	Sarreguemines	France	100.00	EUR	353,932	183,990
Continental HT Tyres s.r.o.	20)	Otrokovice	Czechia	100.00	CZK	6,120,029	5,950,346
Continental Hungária Kft.	20)	Budaörs	Hungary	100.00	HUF	2,601,611	383,977
Continental India Limited	6)	New Delhi	India	100.00	INR	8,024,690	-1,847,421
Continental Indústria e Comércio Automotivos Ltda.	17)	Manaus	Brazil	100.00	BRL	20,955	-28,360
Continental Indústria e Comércio de Peças de Reposicao Automotivas Ltda.	17)	Barueri	Brazil	100.00	BRL	57,262	8,049
Continental Industrias del Caucho S.A.	20)	Madrid	Spain	100.00	EUR	29,747	-639
Continental Intelligent Transportation Systems (Shanghai) Co., Ltd.	13)	Shanghai	China	100.00	CNY	n/s	n/s
Continental Intelligent Transportation Systems, LLC	11)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Continental Investment Ltd.	20)	West Drayton	United Kingdom	100.00	GBP	20,416	160
Continental Italia S.p.A.	20)	Milan	Italy	100.00	EUR	30,651	402
Continental Lemmerz (Portugal)-Componentes para Automóveis Lda.	20)	Palmela	Portugal	51.00	EUR	1,839	253
Continental Llantera Potosina, S.A. de C.V.	20)	Mexico City	Mexico	100.00	MXN	65,726	-13,263
Continental Mabor Indústria de Pneus S.A.	20)	Lousado	Portugal	100.00	EUR	257,821	243,094
Continental Matador Rubber, s.r.o.	20)	Púchov	Slovakia	100.00	EUR	650,652	170,448
Continental Matador Truck Tires s.r.o.	20)	Púchov	Slovakia	100.00	EUR	206,327	89,329
Continental Middle East DMCC	20)	Dubai	U.A.E.	100.00	EUR	1,407	1,299
Continental of Taiwan Co., Ltd.	20)	Taipei City	Taiwan	100.00	TWD	53,239	44,003
Continental Opony Polska Sp. z o.o.	20)	Warsaw	Poland	100.00	PLN	113,471	13,071
Continental Pneus (Portugal) S.A.	20)	Lousado	Portugal	100.00	EUR	6,857	938
Continental Powertrain Romania SRL	19)	Ghimbav	Romania	100.00	RON	60,962	-59,900
Continental Pty Ltd	20)	Bundoora	Australia	100.00	AUD	21,341	-462
Continental Rengas Oy	20)	Espoo	Finland	100.00	EUR	7,881	-219
Continental Rubber of America, Corp.	20)	Wilmington, DE	U.S.A.	100.00	USD	56,486	8,847
Continental Secure Data Headquarter B.V.	20)	Maastricht	Netherlands	100.00	EUR	43	-35
Continental Secure Data USA LLC	11)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Continental Serviços de Vulcanização do Brasil Ltda.	12)	Ouro Preto	Brazil	100.00	BRL	n/s	n/s
Continental Suisse S.A.	20)	Dietikon	Switzerland	100.00	CHF	33,652	2,110
Continental Temic Electronics (Phils.), Inc.	20)	Calamba	Philippines	100.00	PHP	4,120,624	274,635
Continental Teves Portugal - Sistemas de Travagem Lda.	20)	Palmela	Portugal	100.00	EUR	27,251	6,878
Continental Teves UK, Ltd.	20)	Ebbw Vale	United Kingdom	100.00	GBP	25,636	309
Continental Tire Andina S.A.	20)	Cuenca	Ecuador	51.04	USD	82,621	13,689
Continental Tire Canada, Inc.	20)	Mississauga	Canada	100.00	CAD	46,445	2,472
Continental Tire Chile SpA	20)	Santiago de Chile	Chile	100.00	USD	821	-282

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental Tire Colombia S.A.S.	20)	Bogota	Colombia	100.00	COP	2,249,327	-791,187
Continental Tire de México, S.A. de C.V.	20)	San Luis Potosí	Mexico	100.00	MXN	5,009,076	1,188,140
Continental Tire Holding US, LLC	20)	Wilmington, DE	U.S.A.	100.00	USD	274,294	188,277
Continental Tire Japan Co. Ltd.	11)	Tokyo	Japan	100.00	JPY	n/s	n/s
Continental Tire Korea Co., Ltd.	19)	Seoul	South Korea	100.00	KRW	700,000	489
Continental Tire Servicios, S.A. de C.V.	20)	San Luis Potosí	Mexico	100.00	MXN	-101,754	-13,691
Continental Tire Sumter LLC	20)	Wilmington, DE	U.S.A.	100.00	USD	-4,815	-2,126
Continental Tire the Americas, LLC	19)	Columbus, OH	U.S.A.	100.00	USD	357,373	74,920
Continental Tire West Africa Limited	13)	Accra	Ghana	100.00	GHS	n/s	n/s
Continental Tires (China) Co., Ltd.	20)	Hefei	China	100.00	CNY	805,221	151,231
Continental Tires (Shanghai) Co., Ltd.	20)	Shanghai	China	100.00	CNY	-18,604	25,255
Continental Tires España S.L.	20)	Madrid	Spain	100.00	EUR	47,087	5,297
Continental Tires Holding Singapore Pte. Ltd.	20)	Singapore	Singapore	100.00	USD	221,728	16,331
Continental Tyre AS Malaysia Sdn. Bhd.	20)	Petaling Jaya	Malaysia	100.00	MYR	121,492	1,694
Continental Tyre Group Ltd.	20)	West Drayton	United Kingdom	100.00	GBP	30,976	3,762
Continental Tyre Investment UK Ltd.	20)	West Drayton	United Kingdom	100.00	GBP	0	0
Continental Tyre Malaysia Sdn. Bhd.	20)	Petaling Jaya	Malaysia	100.00	MYR	768,485	-31
Continental Tyre Management Malaysia Sdn. Bhd.	20)	Petaling Jaya	Malaysia	100.00	MYR	15,387	-6
Continental Tyre Marketing Malaysia Sdn. Bhd.	20)	Petaling Jaya	Malaysia	100.00	MYR	13,208	0
Continental Tyre North Africa SARL	4) 20)	Casablanca	Morocco	100.00	MAD	1,431	232
Continental Tyre PJ Malaysia Sdn. Bhd.	20)	Petaling Jaya	Malaysia	100.00	MYR	152,316	-15,815
Continental Tyre Services Malaysia Sdn. Bhd.	20)	Petaling Jaya	Malaysia	100.00	MYR	6,750	-6
Continental Tyre South Africa (Pty.) Ltd.	20)	Port Elizabeth	South Africa	100.00	ZAR	1,210,536	176,220
Continental Tyre Technology Centre Malaysia Sdn. Bhd.	20)	Petaling Jaya	Malaysia	100.00	MYR	7,357	720
Continental Tyres (Thailand) Co., Ltd.	20)	Bangkok	Thailand	100.00	THB	253,814	470
Continental Tyres Ltd.	20)	West Drayton	United Kingdom	100.00	GBP	2,663	-6
Continental Tyres of Australia Pty Ltd	20)	Bundoora	Australia	100.00	AUD	4,618	360
Continental UK Group Holdings Ltd.	20)	West Drayton	United Kingdom	100.00	GBP	44,510	-112
Continental výroba pneumatik s.r.o.	20)	Otrokovice	Czechia	100.00	CZK	3,112,674	2,904,708
ContiTech (Shandong) Engineered Rubber Products Co., Ltd.	20)	Yanzhou	China	60.00	CNY	659,193	-57,869
ContiTech Africa (Pty.) Ltd.	20)	Uitenhage	South Africa	100.00	ZAR	278,995	51,685
ContiTech Anoflex SAS	20)	Caluire-et-Cuire	France	100.00	EUR	6,758	672
ContiTech Australia Pty Ltd	12)	Bayswater	Australia	100.00	AUD	n/s	n/s
ContiTech Belgium BVBA	20)	Berchem	Belgium	100.00	EUR	2,005	1,802
Contitech Botswana (Pty) Ltd	4) 20)	Gaborone	Botswana	100.00	BWP	6,129	1,351
CONTITECH Chile S.A.	20)	Santiago de Chile	Chile	100.00	CLP	29,711,259	-617,100
ContiTech China Rubber & Plastics Technology Ltd.	20)	Changshu	China	100.00	CNY	664,422	89,700
ContiTech Consulting Mexicana, S.A. de C.V.	20)	San Luis Potosí	Mexico	100.00	MXN	-29,601	-767
ContiTech Dae Won Airspring Systems, Ltd.	20)	Cheonan	South Korea	51.00	KRW	12,520,682	1,494,524
ContiTech de Venezuela, C.A.	4) 12)	Carraborra	Venezuela	100.00	VEF	n/s	n/s
ContiTech Finland Oy	20)	Tampere	Finland	100.00	EUR	2,734	944
ContiTech Fluid Automotive CZ s.r.o.	20)	Ostrava	Czechia	100.00	CZK	258,557	68,909
ContiTech Fluid Automotive Hungária Kft.	20)	Makó	Hungary	100.00	HUF	25,484	1,898
ContiTech Fluid Distribuidora S.A. de C.V.	20)	Tlajomulco de Zúñiga	Mexico	100.00	MXN	52,443	51,898
ContiTech Fluid Korea Ltd.	20)	Jeonju	South Korea	100.00	KRW	19,091	2,273
ContiTech Fluid Mexicana Servicios, S.A. de C.V.	20)	Tlalnepantla	Mexico	100.00	MXN	-712	-2,023
ContiTech Fluid Mexicana, S.A. de C.V.	20)	Tlalnepantla	Mexico	100.00	MXN	102,241	-5,278

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
ContiTech Fluid Mobile Climate Systems s.r.o.	20)	Chomutov	Czechia	100.00	CZK	-23,238	-900
ContiTech Fluid Monterrey Servicios, S.A. de C.V.	4) 20)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	-19,483	-3,744
ContiTech Fluid Oil & Marine Middle East FZE	20)	Dubai	U.A.E.	100.00	AED	2,435	1,064
ContiTech Fluid Serbia D.O.O.	20)	Subotica	Serbia	100.00	RSD	527,289	460,259
ContiTech Fluid Shanghai Co., Ltd.	20)	Shanghai	China	51.00	CNY	53,941	2,005
ContiTech France SNC	20)	Gennevilliers	France	100.00	EUR	1,282	240
ContiTech Global Holding Netherlands B.V.	20)	Maastricht	Netherlands	100.00	EUR	631,557	-3,465
ContiTech Grand Ocean Fluid (Changchun) Co., Ltd.	20)	Changchun	China	51.00	CNY	71,543	24,714
ContiTech Holding Netherlands B.V.	20)	Maastricht	Netherlands	100.00	EUR	212,299	43,824
ContiTech IMAS A.E.	20)	Volos	Greece	100.00	EUR	36,129	-893
ContiTech India Pvt. Ltd.	6)	New Delhi	India	100.00	INR	784,891	18,357
ContiTech Japan Co., Ltd.	4) 20)	Yokohama	Japan	100.00	JPY	39,575	10,751
ContiTech Kautschuk- und Kunststoffvertriebsges. mbH	20)	Wiener Neudorf	Austria	100.00	EUR	3,758	433
ContiTech Lastik Sanayi ve Ticaret AS	20)	Bursa	Turkey	100.00	TRY	122,311	47,773
ContiTech Maroc SARL	20)	Casablanca	Morocco	100.00	MAD	112,625	-5,290
ContiTech Mexicana, S.A. de C.V.	20)	San Luis Potosí	Mexico	100.00	MXN	1,306,377	481,640
ContiTech North America, Inc.	16)	Wilmington, DE	U.S.A.	100.00	USD	4,637	1,149
ContiTech Oil & Marine Corp.	20)	Dallas, TX	U.S.A.	100.00	USD	19,124	1,047
ContiTech Power Transmission (Ninghai) Ltd.	20)	Ninghai	China	100.00	CNY	103,276	35,266
ContiTech Power Transmission (Sanmen) Ltd.	20)	Taizhou	China	100.00	CNY	16,308	-13,262
ContiTech Power Transmission Korea Co., Ltd.	20)	Yangsan	South Korea	100.00	KRW	47,793,688	2,471,463
ContiTech Print Service (S) Pte. Ltd.	4) 19)	Singapore	Singapore	100.00	SGD	326	77
ContiTech Printing Blanket Shanghai Ltd.	4) 20)	Shanghai	China	100.00	CNY	3,347	-27
ContiTech Roulunds Rubber A/S	20)	Odense	Denmark	100.00	DKK	230,080	5,940
ContiTech Rubber Industrial Korlátolt Felelősségű Társaság	20)	Szeged	Hungary	100.00	HUF	28,254,515	15,673,836
ContiTech Scandinavia AB	20)	Kista	Sweden	100.00	SEK	64,477	2,500
ContiTech Services (Pty.) Ltd.	20)	Uitenhage	South Africa	100.00	ZAR	18,409	9,403
ContiTech Shanghai Rubber & Plastics Technology Ltd.	20)	Shanghai	China	100.00	CNY	229,088	9,331
ContiTech Singapore Pte. Ltd.	19)	Singapore	Singapore	100.00	USD	2,017	1,852
ContiTech South Africa (Pty.) Ltd.	12)	Uitenhage	South Africa	74.90	ZAR	n/s	n/s
ContiTech Thermopol LLC	20)	Somersworth, NH	U.S.A.	100.00	USD	-55,880	-31,409
ContiTech Thermopol Romania S.R.L.	20)	Nadab	Romania	100.00	RON	87,977	25,774
ContiTech Tianjin Conveyor Belt Ltd.	20)	Tianjin	China	100.00	CNY	-121,580	-97,681
ContiTech United Kingdom Ltd.	20)	Wigan	United Kingdom	100.00	GBP	31,972	4,918
ContiTech Vibration Control France SAS	20)	Andrézieux-Bouthéon	France	100.00	EUR	-1,993	-3,537
ContiTech Vibration Control s.r.o.	20)	Dolné Vestenice	Slovakia	100.00	EUR	11,521	15
ContiTech Vibration Control Slovakia s.r.o.	20)	Dolné Vestenice	Slovakia	100.00	EUR	29,238	9,904
ContiTrade (Shanghai) Co., Ltd.	20)	Shanghai	China	100.00	CNY	13,736	-17,619
ContiTrade Africa (Pty.) Ltd.	20)	Port Elizabeth	South Africa	100.00	ZAR	25,723	-6,308
Contitrade España S.A.U.	20)	Madrid	Spain	100.00	EUR	2,207	-131
Contitrade Holding	20)	Aubenas	France	100.00	EUR	967	-99
CONTITRADE NORD EST SAS	20)	Colmar	France	100.00	EUR	-5,626	-11,802
ContiTrade Services s.r.o.	20)	Otrokovice	Czechia	100.00	CZK	1,725,553	-37,611
ContiTrade Slovakia s.r.o.	20)	Púchov	Slovakia	100.00	EUR	3,595	-644
Contitread Servicios México, S.A. de C.V.	20)	San Luis Potosí	Mexico	100.00	MXN	318	68
Cosmoflex Inc.	12)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Crypton Ltd.	18)	Devizes	United Kingdom	100.00	GBP	50	69

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
CZ Holdings, Inc.	13)	Dover, DE	U.S.A.	80.58	USD	n/s	n/s
Dan-Belt S.A.	20)	Barcelona	Spain	100.00	EUR	2,880	521
Dekkmann A/S	20)	Oslo	Norway	100.00	NOK	11,070	-21,043
Dunlop Oil & Marine Ltd.	20)	Grimsby	United Kingdom	100.00	GBP	5,563	-424
DynaGen, Inc.	15)	Charlotte, NC	U.S.A.	100.00	USD	0	0
Eco Plus System SAS	4) 19)	Colmar	France	100.00	EUR	554	116
Elektrobit Austria GmbH	20)	Vienna	Austria	100.00	EUR	1,912	80
Elektrobit Automotive Americas Inc.	20)	Wilmington, DE	U.S.A.	100.00	USD	5,675	4,465
Elektrobit Automotive Finland Oy	7)	Oulu	Finland	100.00	EUR	17	7
Elektrobit Automotive Romania SRL	20)	Braşov	Romania	100.00	RON	3,658	1,488
Elektrobit Automotive Software (Shanghai) Co., Ltd.	20)	Shanghai	China	100.00	CNY	5,541	2,752
Elektrobit France SAS	20)	Carrières-sur-Seine	France	100.00	EUR	1,436	659
Elektrobit India Private Ltd.	13)	Bangalore	India	100.00	INR	n/s	n/s
Elektrobit Nippon K.K.	20)	Tokyo	Japan	100.00	JPY	23,761	34,281
Emitec Denmark A/S	20)	Randers	Denmark	100.00	DKK	299,537	3,888
Emitec Emission Control Technologies India Pvt. Ltd.	8)	Pune	India	100.00	INR	1,321,514	311,510
Emitec France SAS	20)	Faulquemont	France	100.00	EUR	-6,772	-10,910
EPD Holdings, Inc.	12)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
EUCO NV	20)	Zaventem	Belgium	100.00	EUR	2,410	-10
Eu-Retec (Private) Ltd.	20)	Kalutara	Sri Lanka	51.00	LKR	1,142,437	332,863
Evergamma S.r.l.	3) 4) 20)	Meran	Italy	100.00	EUR	-12	-3
FSC Franchising Service Company S.p.A.	20)	Milan	Italy	76.67	EUR	688	-204
General Tire International Company	15)	Charlotte, NC	U.S.A.	100.00	USD	3,863	0
Granite Investments Limited	13)	Devon	United Kingdom	100.00	GBP	n/s	n/s
Holding ContiTech SAS	20)	Sarreguemines	France	100.00	EUR	3,741	337
Hoosier Racing Tire Corp.	13)	Indianapolis, IN	U.S.A.	100.00	USD	n/s	n/s
I.T.U. Sarl	4) 20)	Luxembourg	Luxembourg	51.00	EUR	236	-6
Irish Tyre Centres Ltd.	4) 20)	Dublin	Ireland	100.00	EUR	-11	0
Kolubara-Univerzal D.O.O.	20)	Veliki Crljeni	Serbia	100.00	RSD	1,636	74
Legg Company, Inc.	20)	Halstead, KS	U.S.A.	100.00	USD	35,752	500
Libra Associates (Properties) Limited	13)	Devon	United Kingdom	100.00	GBP	n/s	n/s
Limited Liability Company "ContiTech Rus"	20)	Moscow	Russia	100.00	RUB	39	18
LMBCI BVBA	20)	Leuven	Belgium	100.00	EUR	-3,201	-1,125
MPI SAS	20)	Mandelieu	France	100.00	EUR	14,841	-14,331
Omitec Automotive Technology Co. Ltd.	3) 20)	Shanghai	China	100.00	CNY	30	455
Omitec Group Ltd.	18)	Devizes	United Kingdom	100.00	GBP	-4,584	-7,906
Omitec Ltd.	18)	Devizes	United Kingdom	100.00	GBP	2,534	2,573
OOO "AVTEL-Togliatti"	4) 19)	Togliatti	Russia	100.00	RUB	5,311	100
OOO "Continental Automotive RUS"	20)	Moscow	Russia	76.00	RUB	698,378	-102,003
OOO "Continental Automotive Systems RUS"	20)	Kaluga	Russia	100.00	RUB	578,853	-370,495
OOO "Continental Kaluga"	20)	Kaluga	Russia	100.00	RUB	4,328,268	-2,913,450
OOO "Continental Tires RUS"	20)	Moscow	Russia	100.00	RUB	2,566,907	-29,120
OOO "Oktoprint Service"	20)	Moscow	Russia	70.00	RUB	231,918	65,314
Otomotiv Lastikleri Tevzi AS (OLTAS)	20)	Istanbul	Turkey	99.97	TRY	61,095	4,849
Phoenix Airspring Technology Kft.	20)	Nyiregyháza	Hungary	100.00	HUF	9,081,841	3,115,843
Phoenix Conveyor Belt India Private Ltd.	20)	Kalyani	India	100.00	INR	3,187,300	68,300
Phoenix Conveyor Belt Solutions, Inc.	12)	Glen Allen, VA	U.S.A.	100.00	USD	n/s	n/s
Phoenix Oil & Marine Ltd.	20)	Grimsby	United Kingdom	100.00	GBP	14,608	-60

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Phoenix Shanxi Conveyor Belt Co., Ltd.	19)	Changzhi	China	52.00	CNY	281,666	15,347
Pneu Egger AG	20)	Aarau	Switzerland	100.00	CHF	25,366	3,981
Profi Reifen- und Autoservice Gesellschaft mbH	20)	Wiener Neudorf	Austria	100.00	EUR	11,889	-2,733
PT Continental Tyre Indonesia	19)	Jakarta	Indonesia	100.00	IDR	-11,921,287	564,353
P-Tec Automotive Ltd.	18)	Devizes	United Kingdom	100.00	GBP	3,024	539
Rengasmaailma Oy	20)	Espoo	Finland	100.00	EUR	-999	-191
RENOR SARL	20)	Alençon	France	100.00	EUR	493	-7
REPARATION PNEUMATIQUES DU SUD EST (REPNEU) SAS	4) 20)	Grasse	France	100.00	EUR	1,775	19
Road-Broad Automotive Electronics (Qufu) Co. Ltd.	20)	Qufu	China	51.00	CNY	56,819	12,355
Rundpneu Beteiligungsges. mbH	20)	Vienna	Austria	100.00	EUR	618	2
S.C. Continental Automotive Products SRL	20)	Timișoara	Romania	100.00	RON	1,029,089	710,057
S.C. ContiTech Fluid Automotive Romania S.R.L.	20)	Carei	Romania	100.00	RON	240,785	51,923
S.C. ContiTech Romania S.R.L.	20)	Timișoara	Romania	100.00	RON	281,713	81,307
SAS CONTITRADE FRANCE	20)	Aubenas	France	100.00	EUR	-2,800	-949
Semperit (Ireland) Ltd.	3) 4) 20)	Dublin	Ireland	100.00	EUR	40	0
Semperit (UK) Ltd.	20)	West Drayton	United Kingdom	100.00	GBP	3,831	0
Semperit Reifen Gesellschaft mbH	20)	Wiener Neudorf	Austria	100.00	EUR	21,741	60
Specialised Belting Supplies Ltd.	20)	Thetford	United Kingdom	100.00	GBP	-139	-1,575
Specialty Fabrics & Converting, Inc.	12)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Specialty Yarn & Converting, Inc.	12)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Synerject LLC	19)	Newport News, VA	U.S.A.	100.00	USD	36,727	8,964
Synerject Motorcycle Systems Changchun Co., Ltd.	20)	Changchun	China	100.00	CNY	30,635	7,984
Synerject Taiwan Co., Ltd.	4) 20)	Taipei City	Taiwan	100.00	TWD	7,376	-171
Syrma A.E.	20)	Volos	Greece	100.00	EUR	12,324	-40
Temic Automotive (Phils), Inc.	20)	Taguig	Philippines	100.00	PHP	2,513,867	412,763
Temic Servicios, S.A. de C.V.	20)	Silao	Mexico	100.00	USD	65,063	12,640
TIC Roulunds (Italia) S.p.A.	20)	Padovana	Italy	85.00	EUR	3,293	109
Tikka Spikes Oy	20)	Tikkakoski	Finland	100.00	EUR	4,013	79
TOO "Continental Matador KZ"	20)	Almaty	Kazakhstan	100.00	KZT	364,335	-521,810
Tyre Maintenance Limited	13)	West Yorkshire	United Kingdom	100.00	GBP	n/s	n/s
Tyre Reinsurance (Ireland) DAC	20)	Dublin	Ireland	100.00	EUR	31,328	4,368
U.T.I. S.A.	20)	Genk	Belgium	84.72	EUR	-2,299	-667
Vanvulc Tyres Limited	4) 13)	Devon	United Kingdom	100.00	GBP	n/s	n/s
Veyance Distribuidora de Produtos de Engenharia Ltda.	4) 12)	Itapevi	Brazil	100.00	BRL	n/s	n/s
Veyance Hong Kong Co. Ltd.	20)	Hong Kong	China	100.00	CNY	-73,071	4,800
Veyance Industrial Services, Inc.	12)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Veyance Mining Services SpA	4) 12)	Santiago de Chile	Chile	100.00	CLP	n/s	n/s
Veyance Qingdao Engineered Elastomers Company Ltd.	20)	Qingdao	China	100.00	CNY	184,113	1,545
Veyance Rubber India Private Ltd.	4) 12)	Bangalore	India	100.00	INR	n/s	n/s
Veyance Technologies Argentina S.R.L.	20)	Buenos Aires	Argentina	100.00	ARS	33,787	456
Veyance Technologies Australia Pty., Ltd.	12)	Bayswater	Australia	100.00	AUD	n/s	n/s
Veyance Technologies Canada (NS), ULC	12)	Halifax	Canada	100.00	CAD	n/s	n/s
Veyance Technologies Canada, Inc.	12)	Mississauga	Canada	100.00	CAD	n/s	n/s
Veyance Technologies Chile Ltda.	12)	Santiago de Chile	Chile	100.00	CLP	n/s	n/s
Veyance Technologies do Brasil Produtos de Engenharia Ltda.	12)	Vila Maria Zélia	Brazil	100.00	BRL	n/s	n/s
Veyance Technologies Europe, d.o.o.	20)	Kranj	Slovenia	100.00	EUR	42,199	6,448
Veyance Technologies France S.A.R.L.	4) 20)	Limas	France	100.00	EUR	210	14

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Veyance Technologies Hong Kong Co. Ltd.	12)	Hong Kong	China	100.00	CNY	n/s	n/s
Veyance Technologies Italy S.r.l.	3) 4) 19)	Rome	Italy	100.00	EUR	34	1
Veyance Technologies UK Ltd.	3) 4) 12)	Birmingham	United Kingdom	100.00	GBP	n/s	n/s
Veyance Technologies Zambia Ltd.	4) 20)	Lusaka	Sambia	100.00	ZMW	0	7
Veyance Technologies, Inc.	12)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Viking Tyres (UK) Ltd.	20)	West Drayton	United Kingdom	100.00	GBP	0	0
Vulcanite Holdings Pty Ltd	13)	Regents Park	Australia	100.00	AUD	n/s	n/s
Vulcanite Malaysia Sdn. Bhd.	13)	Seremban	Malaysia	100.00	MYR	n/s	n/s
Vulcanite Pty Ltd	13)	Regents Park	Australia	100.00	AUD	n/s	n/s
Vulcanite USA Inc.	4) 13)	Wilmington, DE	U.S.A.	100.00	USD	n/s	n/s
Wohlfahrtseinrichtung für die Arbeiter und Angestellten der Semperit Reifen AG, GmbH	4) 20)	Wiener Neudorf	Austria	100.00	EUR	155	0
Zonar Systems, Inc.	13)	Tumwater, WA	U.S.A.	100.00	USD	n/s	n/s
Zytek Automotive Ltd.	20)	Lichfield	United Kingdom	100.00	GBP	3,304	1,227
Zytek Group Ltd.	20)	Lichfield	United Kingdom	100.00	GBP	1,808	0
Zytek Systems, Inc.	18)	Novi, MI	U.S.A.	100.00	USD	245	55

II. Associated companies

Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
Germany					
"Kienzle-Rheinapp" Rheinische Apparate Gesellschaft mit beschränkter Haftung	20)	Düsseldorf	22.88	2,039	92
Containertransporte Wesseler GmbH	20)	Melle	24.90	5,338	-87
ContiTech-INA Beteiligungsgesellschaft mbH	20)	Hanover	50.00	46	-3
ContiTech-INA GmbH & Co. KG	20)	Hanover	50.00	220	-4
Deutsche Gasrußwerke GmbH	20)	Dortmund	37.84	142	12
Drahtcord Saar Geschäftsführungs-Gesellschaft mbH	3) 20)	Merzig	50.00	35	5
Drahtcord Saar GmbH & Co. KG	3) 20)	Merzig	50.00	11,079	343
e.solutions GmbH	20)	Ingolstadt	51.00	14,420	4,505
IAV GmbH Ingenieurgesellschaft Auto und Verkehr	20)	Berlin	20.00	150,336	13,455
Kienzle Argo GmbH	20)	Leipzig	23.00	1,843	30
Kommanditgesellschaft Deutsche Gasrußwerke G.m.b.H. & Co.	20)	Dortmund	33.71	8,439	760
LEAT Verwaltungs GmbH	20)	Limburg	50.00	17	-2
Link European Automotive Technology GmbH & Co. KG	20)	Limburg	50.00	1,100	208
SAS Autosystemtechnik GmbH & Co. KG	20)	Karlsruhe	50.00	108,204	39,596
SupplyOn AG	20)	Hallbergmoos	24.59	11,818	3,185
vogtronics GmbH	20)	Oberzell	26.00	19,459	1,992

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Outside Germany							
Andujar S.A.	20)	Quito	Ecuador	49.98	USD	14,537	2,011
Automotive Infotronics Limited	3) 18)	Chennai	India	50.00	INR	29,456	-53,918
Bando-Scholtz Corp.	20)	Kakogawa	Japan	50.00	JPY	346,461	86,144
BAWE spol. s r.o.	20)	Děčín	Czechia	49.00	CZK	48,729	5,597
Bekaert Slatina S.R.L.	20)	Slatina	Romania	20.00	RON	219,243	36,181
Continental Huayu Brake Systems (Chongqing) Co., Ltd.	14)	Chongqing	China	50.00	CNY	66,966	-8,034
Continental Teves Taiwan Co., Ltd.	3) 16)	Tainan	Taiwan	51.00	TWD	93,503	-33,168
D. M. Services SARL	4) 20)	Esch-Sur-Alzette	Luxembourg	48.00	EUR	44	-53
ECO Anvelope S.A.	20)	Bucharest	Romania	20.00	RON	1,954	524
ELT Management Company Slovakia s. r. o.	13)	Bratislava	Slovakia	20.00	EUR	n/s	n/s
F & M Co. Limited Partnership	20)	Akron, OH	U.S.A.	22.50	USD	1,525	877
General Tire & Rubber Company of Morocco S.A.	3)	Casablanca	Morocco	34.17	MAD	n/s	n/s
Highway 2, LLC	19)	Wilmington, DE	U.S.A.	50.00	USD	2,676	373
MC Projects B.V.	20)	Maastricht	Netherlands	50.00	EUR	117,485	14,673
Nisshinbo-Continental Precision Machining (Yangzhou) Co., Ltd.	20)	Yangzhou	China	30.00	CNY	204,194	6,851
Noisetier SAS	20)	Paris	France	51.03	EUR	1,293	-43
Obnova JaK s.r.o.	20)	Slaný	Czechia	41.32	CZK	10,886	18
OOO "VDO-METTEM"	11)	Moscow	Russia	25.00	RUB	n/s	n/s
OTA keys S.A.	20)	Ixelles	Belgium	50.00	EUR	1,533	-2,615
Phoenix Vibration Controls B.V.	20)	Stellendam	Netherlands	50.00	EUR	491	92
PT Indo VDO Instruments Co., Ltd.	3) 17)	Bekasi	Indonesia	50.00	IDR	6,649,417	2,146,476
Shanghai Automotive Brake Systems Co., Ltd.	20)	Shanghai	China	49.00	CNY	1,251,860	316,527
Signus Ecovalor S.L.	20)	Madrid	Spain	20.00	EUR	200	0
VIPO a.s.	20)	Partizánske	Slovakia	24.84	EUR	4,966	380

III. Other shares in large limited companies

In addition, Continental AG directly or indirectly holds a share of voting rights of more than 5% in the following large corporations that are not included in the list above (disclosure in accordance with Section 285 No. 11 b in conjunction with Section 286 (3) HGB):

Company	Registered office	Share
Investments in large limited companies		
TecAlliance GmbH	Ismaning	9.28

1) Figures for fiscal 2014. Profit and loss transfer agreements in place with these companies.

2) Figures for fiscal 2015. Profit and loss transfer agreements in place with these companies.

3) In liquidation.

4) Not included in the consolidated financial statements.

5) Disclosure in accordance with Section 285 (11a) HGB: Continental AG is the personally liable partner.

6) Net income 4/1/2014 - 3/31/2015.

7) Net income 9/22/2014 - 12/31/2015.

8) Net income 4/1/2015 - 3/31/2016.

9) Company founded/acquired in 2008. Figures not yet available for 2008.

10) Company founded/acquired in 2012. Figures not yet available for 2012.

11) Company founded/acquired in 2014. Figures not yet available for 2014.

12) Company founded/acquired in 2015. Figures not yet available for 2015.

13) Company founded/acquired in 2016. Figures not yet available for 2016.

14) Founded in 2015. Net income 5/29/2015 - 12/31/2015.

15) Figures for fiscal 2007.

16) Figures for fiscal 2009.

17) Figures for fiscal 2012.

18) Figures for fiscal 2013.

19) Figures for fiscal 2014.

20) Figures for fiscal 2015.

Report on Subsequent Events

As at February 6, 2017, there had been no events or developments that would have resulted in a significant change in the recognition or valuation of the individual assets and liabilities as at December 31, 2016.

Appropriation of net income

A dividend of €750.0 million was distributed in 2016 for fiscal 2015. Taking into account the accumulated profits brought forward from the previous year of €264.1 million, the accumulated profits for fiscal 2016 amounted to €1,103,098,059.84. The Supervisory Board and the Executive Board will propose to the Annual Shareholders' Meeting the distribution of a dividend of €4.25 per share.

With 200,005,983 shares entitled to dividends, the total distribution will therefore amount to €850,025,427.75. The remaining amount is to be carried forward to new account.

Hanover, February 6, 2017

Continental Aktiengesellschaft

The Executive Board

Independent Auditor's Report

We have audited the annual financial statements, comprising the balance sheet, the income statement and the notes to the financial statements, together with the bookkeeping system and its report on the position of the Company and the Group prepared by the Continental Aktiengesellschaft for the business year from January 1 to December 31, 2016. The maintenance of the books and records and preparation of the annual financial statements and management report in accordance with German commercial law are the responsibility of the Company's management. Our responsibility is to express an opinion on the annual financial statements, together with the bookkeeping system, and the management report based on our audit.

We conducted our audit of the annual financial statements in accordance with Section 317 *HGB* and German generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer (IDW). Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with principles of proper accounting and in the management report are detected with reasonable assurance. Knowledge of the business activities and the economic and legal environment of the Company and expectations as to possible misstatements are taken into account in the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the management report are examined primarily on a test basis within the framework of the audit. The

audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the annual financial statements and management report. We believe that our audit provides a reasonable basis for our opinion.

Our audit has not led to any reservations.

In our opinion based on the findings of our audit, the annual financial statements comply with the legal requirements and give a true and fair view of the net assets, financial position and results of operations of Continental Aktiengesellschaft in accordance principles of proper accounting. The management report is consistent with the annual financial statements, complies with the legal requirements, and as a whole provides a suitable view of the Company's position and suitably presents the opportunities and risks of future development.

Hanover, February 21, 2017

KPMG AG
Wirtschaftsprüfungsgesellschaft

Ufer
Wirtschaftsprüfer

Papenberg
Wirtschaftsprüfer

Responsibility Statement in Accordance with Sections 264 (2) and 289 (1) of the German Commercial Code (*Handelsgesetzbuch - HGB*)

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of Continental AG, and the management report for Continental AG and the corporation includes a fair review of the development and performance of the business and the position of Continental AG and the corporation, together with a description of the principal

opportunities and risks associated with the expected development of Continental AG and the corporation.

Hanover, February 6, 2017
Continental Aktiengesellschaft

The Executive Board

Members of the Executive Board and their Directorships

List of the positions held by the Executive Board members on statutory supervisory boards and on comparable controlling bodies of companies in Germany and abroad in accordance with Section 285 No. 10 of the German Commercial Code (*Handelsgesetzbuch – HGB*):

Dr. Elmar Degenhart

Chairman

Corporate Communications

Corporate Quality and Environment

Continental Business System

Automotive Central Functions

› ContiTech AG, Hanover* (Chairman)

José A. Avila

Powertrain Division

› Continental Emitec GmbH, Lohmar*

Dr. Ralf Cramer

Continental China

› Continental Automotive Changchun Co., Ltd., Changchun, China* (Chairman)

› Continental Automotive Holding (Shanghai) Co., Ltd., Shanghai, China* (Chairman)

› Continental Automotive Interior Wuhu Co., Ltd., Wuhu, China* (Chairman)

› Continental Automotive Jinan Co., Ltd., Jinan, China* (Chairman, until April 27, 2016)

› Continental Automotive Systems Changshu Co., Ltd., Changshu, China* (Chairman)

› Continental Automotive Systems (Shanghai) Co., Ltd., Shanghai, China* (Chairman)

› Continental Automotive Systems (Tianjin) Co., Ltd., Tianjin, China* (Chairman)

› Continental Brake Systems (Shanghai) Co., Ltd., Shanghai, China* (Chairman)

› Continental Tires (China) Co., Ltd., Hefei, China* (Chairman)

› Elektrobot Automotive Software (Shanghai) Co., Ltd., Shanghai, China* (Chairman)

Hans-Jürgen Duensing

ContiTech Division

› Benecke-Kaliko AG, Hanover* (Chairman)

› ContiTech Antriebssysteme GmbH, Hanover* (Chairman)

› ContiTech Elastomer Beschichtungen GmbH, Hanover* (Vice Chairman)

› ContiTech Luftfedersysteme GmbH, Hanover* (Vice Chairman)

› ContiTech MGW GmbH, Hann. Münden* (Vice Chairman)

› ContiTech Schlauch GmbH, Hanover* (Chairman)

› ContiTech Techno-Chemie GmbH, Karben* (Vice Chairman)

› ContiTech Transportbandsysteme GmbH, Hanover* (Vice Chairman)

› ContiTech Vibration Control GmbH, Hanover* (Vice Chairman)

› Phoenix Compounding Technology GmbH, Hamburg* (Vice Chairman)

› ContiTech North America, Inc., Wilmington, Delaware, U.S.A.*

› EPD Holdings, Inc., Wilmington, Delaware, U.S.A.*

› Veyance Technologies, Inc., Fairlawn, Ohio, U.S.A.*

Frank Jourdan

Chassis & Safety Division

› Continental Automotive Corporation, Yokohama, Japan*

› Continental Automotive Mexicana, S.A. de C.V., Morelos, Mexico*

Helmut Matschi

Interior Division

› Continental Automotive GmbH, Hanover* (Chairman)

Dr. Ariane Reinhart

Human Relations

Director of Labor Relations

Sustainability

› Vonovia SE, Düsseldorf (since May 13, 2016)

Wolfgang Schäfer

Finance, Controlling, Compliance, Law and IT

› Continental Reifen Deutschland GmbH, Hanover*

› Continental Automotive, Inc., Wilmington, Delaware, U.S.A.*

› Continental Automotive Systems, Inc., Wilmington, Delaware, U.S.A.*

› Continental Rubber of America, Corp., Wilmington, Delaware, U.S.A.*

Nikolai Setzer

Tire Division

Corporate Purchasing

› Continental Reifen Deutschland GmbH, Hanover* (Chairman)

› Continental Tire Holding US LLC, Wilmington, Delaware, U.S.A.*

› Continental Tire the Americas, LLC, Columbus, Ohio, U.S.A.*

* Companies pursuant to Section 100 (2) of the German Stock Corporation Act (*Aktiengesetz – AktG*).

Members of the Supervisory Board and their Directorships

Memberships of other statutory supervisory boards and of comparable controlling bodies of companies in Germany and abroad in accordance with Section 285 No. 10 of the German Commercial Code (*Handelsgesetzbuch - HGB*):

Prof. Dr.-Ing. Wolfgang Reitzle, Chairman
Chairman of the Supervisory Board of Linde AG
(since May 21, 2016)

- › Ivoclar Vivadent AG, Schaan, Liechtenstein
- › Axel Springer SE, Berlin
- › Hawesko Holding AG, Hamburg
- › Medical Park AG, Amerang (Chairman)
- › LafargeHolcim Ltd., Jona, Switzerland
 (Chairman, until May 12, 2016)

Hartmut Meine*, Vice Chairman
District manager of IG Metall (Metalworkers' Union)
for Lower Saxony and Saxony-Anhalt

- › KME Germany GmbH, Osnabrück

Dr. Gunter Dunkel
Chairman of the Board of Management of Norddeutsche
Landesbank Girozentrale

- › Bremer Landesbank Kreditanstalt Oldenburg Girozentrale, Bremen**
- › Deutsche Hypothekenbank AG, Hanover** (Chairman)
- › Norddeutsche Landesbank Luxembourg S.A. Covered Bond Bank, Luxembourg, Luxembourg** (Chairman)
- › NORD/LB Vermögensmanagement Luxembourg S.A., Luxembourg, Luxembourg** (Chairman)

Hans Fischl*
Works Council for the Regensburg Location
Vice Chairman of the Corporate Works Council of
Continental AG and Member of the Central Works Council of
Continental Automotive GmbH

Prof. Dr.-Ing. Peter Gutzmer
Deputy CEO and Member of the Executive Board,
CTO of Schaeffler AG, Herzogenaurach

Peter Hausmann*
Member of the Central Board of Executive Directors,
IG Bergbau, Chemie, Energie (Mining, Chemical and Energy
Industries Union)

- › Henkel AG & Co. KGaA, Düsseldorf
- › 50Hertz Transmission GmbH, Berlin (Vice Chairman)
- › Vivawest GmbH, Gelsenkirchen (Vice Chairman)
- › Covestro AG, Leverkusen

Michael Iglhaut*
Works Council for the Frankfurt Location

Prof. Dr. Klaus Mangold
Chairman of the Supervisory Board of Rothschild GmbH

- › Alstom Deutschland AG, Mannheim
 (Chairman, until February 4, 2016)
- › TUI AG, Hanover (Chairman)
- › Alstom S.A., Paris, France
- › Baiterek JSC, Astana, Kazakhstan
- › Swarco AG, Wattens, Austria (until June 13, 2016)

Sabine Neuß
Member of the Management Board of Linde Material Handling
GmbH, Aschaffenburg

- › Juli Motorenwerk, s.r.o., Moravany, Czechia
- › Linde Xiamen Forklift Truck Corp., Xiamen, China**
- › Atlas Copco AB, Nacke, Sweden (since April 26, 2016)

Prof. Dr. Rolf Nonnenmacher
Certified Accountant, self employed, Berg

- › ProSiebenSat.1 Media SE, Unterföhring
- › Covestro AG, Leverkusen
- › Covestro Deutschland AG, Leverkusen

Dirk Nordmann*
Chairman of the Works Council for the Vahrenwald Plant,
ContiTech Antriebssysteme GmbH, Hanover
 › ContiTech Luftfedersysteme GmbH, Hanover

Klaus Rosenfeld
Chief Executive Officer of Schaeffler AG, Herzogenaurach
 › FAG Bearings India Ltd., Vadodara, India**

Georg F. W. Schaeffler
Co-owner of INA-Holding Schaeffler GmbH & Co. KG,
Herzogenaurach
 › Schaeffler AG, Herzogenaurach** (Chairman)

Maria-Elisabeth Schaeffler-Thumann
Co-owner of INA-Holding Schaeffler GmbH & Co. KG,
Herzogenaurach
 › Schaeffler AG, Herzogenaurach** (Vice Chairperson)

Jörg Schönfelder*
Chairman of the Works Council for the Korbach Plant and
Chairman of the European Works Council
 › Continental Reifen Deutschland GmbH, Hanover

Stefan Scholz*

Head of Finance & Treasury

- › Phoenix Pensionskasse von 1925, Hamburg
- › Pensionskasse für Angestellte der Continental Aktiengesellschaft VVaG, Hanover (since February 1, 2016)

Kirsten Vörkel*

Chairperson of the Works Council of

Continental Automotive GmbH, Dortmund

Member of the Central Works Council of

Continental Automotive GmbH, Hanover

Member of the Corporate Works Council of

Continental AG, Hanover

Elke Volkmann*

Second Authorized Representative of the IG Metall,

Administrative Office for North Hesse, Kassel

- › Krauss-Maffei Wegmann Verwaltungs GmbH, Munich

Erwin Wörle*

Member of the Works Council of Conti Temic microelectronic

GmbH, Ingolstadt

- › Conti Temic microelectronic GmbH, Nuremberg (Vice Chairman)

Prof. KR Ing. Siegfried Wolf

Chairman of the Board of Directors of

Russian Machines LLC, Moscow, Russia

- › Banque Eric Sturdza SA, Geneva, Switzerland
- › GAZ Group, Nizhny Novgorod, Russia (Chairman)
- › SBERBANK Europe AG, Vienna, Austria (Chairman)
- › UC RUSAL Plc, Moscow, Russia
- › Schaeffler AG, Herzogenaurach
- › MIBA AG Mitterbauer Beteiligungs AG, Laakirchen, Austria

Members of the Supervisory Board Committees:

1. Chairman's Committee and Mediation Committee required under Section 27 (3) of the German Co-determination Act (*Mitbestimmungsgesetz*)

- › Prof. Dr.-Ing. Wolfgang Reitzle
- › Hartmut Meine
- › Georg F. W. Schaeffler
- › Jörg Schönfelder

2. Audit Committee

- › Prof. Dr. Rolf Nonnenmacher
- › Peter Hausmann
- › Michael Iglhaut (since September 23, 2016)
- › Dirk Nordmann
- › Klaus Rosenfeld
- › Georg F. W. Schaeffler
- › Erwin Wörle (until September 23, 2016)

3. Nomination Committee

- › Prof. Dr. Rolf Nonnenmacher
- › Prof. Dr.-Ing. Wolfgang Reitzle
- › Georg F. W. Schaeffler
- › Maria-Elisabeth Schaeffler-Thumann

* Employee representative.

** Companies pursuant to Section 100 (2) of the German Stock Corporation Act (*Aktiengesetz - AktG*).

Financial Calendar

2017	
Preliminary Figures for Fiscal 2016	January 9
Annual Financial Press Conference	March 2
Analyst and Investor Conference Call	March 2
Annual Shareholders' Meeting (including key data for Q1 2017)	April 28
Financial Report as at March 31, 2017	May 9
Half-Year Financial Report as at June 30, 2017	August 3
Financial Report as at September 30, 2017	November 9

2018	
Preliminary Figures for Fiscal 2017	January
Annual Financial Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting (including key data for Q1 2018)	April 27
Financial Report as at March 31, 2018	May
Half-Year Financial Report as at June 30, 2018	August
Financial Report as at September 30, 2018	November

Contact Details

These financial statements of Continental Aktiengesellschaft are also available in German. The Annual Report for the Continental Corporation is available in English and German.

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