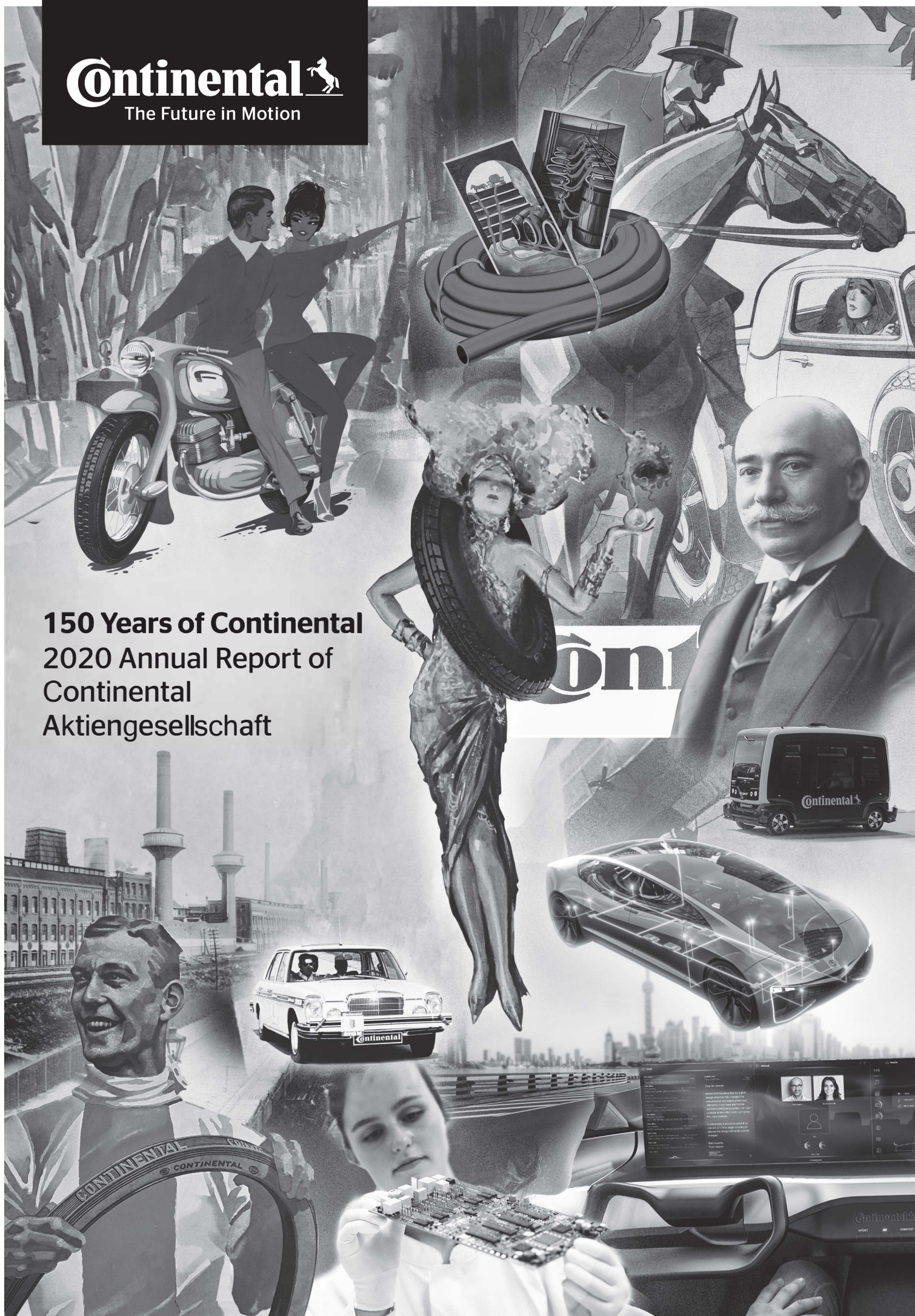




# 150 Years of Continental

## 2020 Annual Report of Continental Aktiengesellschaft



The management report of Continental Aktiengesellschaft is combined with the management report of the Continental Corporation in accordance with Section 315 (5) of the German Commercial Code (*Handelsgesetzbuch*) and published in Continental's Annual Report for 2020.

The annual financial statements and the summarized management report of Continental Aktiengesellschaft for fiscal 2020 are published in the electronic German Federal Gazette (*elektronischer Bundesanzeiger*).

# Annual Report of Continental Aktiengesellschaft

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# Continental Aktiengesellschaft

## Income Statement

€ millions	See Note	2020	2019
Sales	12	277.6	299.4
Cost of sales		-267.3	-287.6
<b>Gross margin on sales</b>		<b>10.3</b>	<b>11.8</b>
General administrative expenses		-176.9	-177.2
Other operating income	13	51.3	67.5
Other operating expenses	14	-98.8	-73.4
Net investment income	15	1,146.1	5,294.0
Income from other securities and long-term loans		11.0	16.2
Amortization of investments and of short-term securities		-0.2	-0.4
Net interest result	16	-85.3	-31.8
<b>Result from activities</b>		<b>857.5</b>	<b>5,106.7</b>
Income tax expense	17	-74.6	-59.2
<b>Net income</b>		<b>782.9</b>	<b>5,047.5</b>
Accumulated profits brought forward from the previous year		5,256.0	808.5
<b>Retained earnings</b>		<b>6,038.9</b>	<b>5,856.0</b>

# Balance Sheet

## Assets

€ millions	See Note	Dec. 31, 2020	Dec. 31, 2019
Intangible assets	1	18.4	27.7
Property, plant and equipment	1	142.4	75.0
Investments	2	15,672.0	15,481.9
<b>Non-current assets</b>		<b>15,832.8</b>	<b>15,584.6</b>
Receivables and other assets	3	8,139.1	6,822.5
Cash and cash equivalents	4	560.6	952.1
<b>Current assets</b>		<b>8,699.7</b>	<b>7,774.6</b>
Prepaid expenses and deferred charges	5	76.6	67.8
<b>Total assets</b>		<b>24,609.1</b>	<b>23,427.0</b>

## Equity and liabilities

€ millions	See Note	Dec. 31, 2020	Dec. 31, 2019
Subscribed capital	7	512.0	512.0
Capital reserves	8	4,179.1	4,179.1
Revenue reserves	9	54.7	54.7
Accumulated profits brought forward from the previous year		5,256.0	808.5
Net income		782.9	5,047.5
<b>Shareholders' equity</b>		<b>10,784.7</b>	<b>10,601.8</b>
<b>Provisions</b>	10	<b>890.8</b>	<b>952.9</b>
<b>Liabilities</b>	11	<b>12,933.5</b>	<b>11,871.5</b>
Deferred income		0.1	0.8
<b>Total equity and liabilities</b>		<b>24,609.1</b>	<b>23,427.0</b>

# Statement of Changes in Non-Current Assets

€ millions	Purchase and production costs				Dec. 31, 2020
	Jan. 1, 2020	Additions	Transfers	Disposals	
Acquired concessions, industrial and similar rights and assets, and licenses in such rights and assets	175.1	1.1	0.0	0.0	176.2
Prepayments	0.0	–	0.0	–	–
<b>Intangible assets</b>	<b>175.1</b>	<b>1.1</b>	<b>–</b>	<b>0.0</b>	<b>176.2</b>
Land, land rights and buildings including buildings on third-party land	15.1	–	0.0	–	15.1
Technical equipment and machinery	5.3	–	–	–	5.3
Other equipment, factory and office equipment	6.0	0.2	0.0	0.4	5.8
Advances to suppliers and assets under construction	59.1	69.2	0.0	–	128.3
<b>Property, plant and equipment</b>	<b>85.5</b>	<b>69.4</b>	<b>–</b>	<b>0.4</b>	<b>154.5</b>
Shares in affiliated companies	16,352.3	255.6	–	64.6	16,543.3
Other long-term equity investments	39.2	–	–	5.6	33.6
Assets of Continental Pension Trust e. V.	111.3	–	–	–	111.3
Long-term securities	82.3	25.1	–	20.8	86.6
<b>Investments</b>	<b>16,585.1</b>	<b>280.7</b>	<b>–</b>	<b>91.0</b>	<b>16,774.8</b>
<b>Non-current assets</b>	<b>16,845.7</b>	<b>351.2</b>	<b>–</b>	<b>91.4</b>	<b>17,105.5</b>

Depreciation, amortization and write-downs					Book value	
Jan. 1, 2020	Additions	Disposals	Reversals	Dec. 31, 2020	Dec. 31, 2020	Dec. 31, 2019
147.4	10.4	0.0	–	157.8	18.4	27.7
–	–	–	–	–	–	0.0
<b>147.4</b>	<b>10.4</b>	<b>0.0</b>	<b>–</b>	<b>157.8</b>	<b>18.4</b>	<b>27.7</b>
1.8	0.6	–	–	2.4	12.7	13.3
3.5	0.9	–	–	4.4	0.9	1.8
5.2	0.5	0.4	–	5.3	0.5	0.8
–	–	–	–	–	128.3	59.1
<b>10.5</b>	<b>2.0</b>	<b>0.4</b>	<b>–</b>	<b>12.1</b>	<b>142.4</b>	<b>75.0</b>
1,095.0	–	–	–	1,095.0	15,448.3	15,257.3
7.2	–	–	–	7.2	26.4	32.0
–	–	–	–	–	111.3	111.3
1.0	0.2	0.4	0.2	0.6	86.0	81.3
<b>1,103.2</b>	<b>0.2</b>	<b>0.4</b>	<b>0.2</b>	<b>1,102.8</b>	<b>15,672.0</b>	<b>15,481.9</b>
<b>1,261.1</b>	<b>12.6</b>	<b>0.8</b>	<b>0.2</b>	<b>1,272.7</b>	<b>15,832.8</b>	<b>15,584.6</b>

## Continental Aktiengesellschaft

### Notes to the Annual Financial Statements

Continental Aktiengesellschaft is entered in the commercial register of the Hanover Local Court (*Amtsgericht*) under HRB 3527.

The annual financial statements of Continental Aktiengesellschaft have been prepared in accordance with the provisions of the German Commercial Code (*Handelsgesetzbuch – HGB*) and the supplementary provisions of the German Stock Corporation Act (*Aktiengesetz – AktG*).

Individual items of the balance sheet and income statement have been combined to improve the clarity of presentation. These items are explained separately in the notes.

The income statement has been prepared using the cost of sales method in accordance with standard international practice.

Please note that differences may arise as a result of the use of rounded amounts and percentages.

# Accounting Policies

## Assets

Purchased intangible assets are carried at acquisition cost and amortized on a straight-line basis in accordance with the expected useful life. Internally generated intangible assets are not capitalized.

Tangible assets are measured at the cost of acquisition or production less depreciation if applicable. Movable assets that were acquired before fiscal 2008 are depreciated using the diminishing balance method, while all other assets are depreciated on a straight-line basis. Where depreciation is carried out using the diminishing balance method, this switches to the straight-line basis when this results in higher depreciation. Diminishing balance depreciation takes place at the maximum taxably permissible level. Low-value asset items with an acquisition cost of less than €1,500 each are fully recognized as an expense in the year of addition.

The expected useful lives of intangible assets and tangible assets are based on the tax depreciation tables.

Shares in affiliated companies, other long-term equity investments, long-term securities and trust assets transferred to Continental Pension Trust e. V., Hanover, that do not represent plan assets are carried at their acquisition costs less the write-down entailed by expected permanent impairment. Write-downs are reversed up to the maximum of historical cost if the reasons for permanent impairment no longer apply.

Interest-bearing loans are carried at their nominal value while non-interest-bearing and low-interest loans are discounted to their net present value.

Raw materials and supplies are measured at the lower of cost or fair value. The inventory risks resulting from decreased marketability or excessive storage periods are taken into account by means of appropriate value deductions.

Receivables and other assets are carried at nominal amount. All discernible specific risks are taken into account by means of appropriate discounts. Global discounts are recognized for general credit risk. Non-interest-bearing and low-interest receivables with a remaining term of more than one year are discounted to the balance sheet date. If hedged, receivables in foreign currencies are measured at the hedging rate.

Short-term securities are carried at the lower of cost or market on the balance sheet date.

Expenses before the reporting date are reported as prepaid expenses if they represent expense for a certain subsequent period.

Deferred taxes include expected tax payments and refunds from temporary differences between the commercial and tax values of assets, liabilities, deferred income and prepaid expenses and from the use of loss carryforwards. Deferred tax assets are not recognized in the balance sheet.

## Equity and liabilities

The amount of provisions for pension-related obligations is determined on the basis of actuarial calculations using the projected unit credit method and the 2018 G Heubeck mortality tables. Future increases in compensation and pensions are included in the calculation. The discount rate is based on the average market interest rate of the past 10 fiscal years published by Deutsche Bundesbank where a remaining term of 15 years is assumed. Assets that serve to fulfill pension obligations only and that are withdrawn from access by all other creditors are stated at their fair value and offset against the corresponding obligations from the old-age pension. Any surplus obligations are recognized in provisions.

The other provisions have been recognized for all identifiable risks, uncertain obligations and expected losses on the basis of prudent business practice at their respective necessary fulfillment amount. Future price and cost increases are taken into consideration if there are indications of their occurrence. Provisions with a remaining term of more than one year are discounted according to the average market interest rate of the past seven fiscal years published by Deutsche Bundesbank in line with their remaining term.

The liabilities are recognized at their settlement amounts unless they are hedged. Hedged liabilities in foreign currencies are measured at the hedging rate.

## Income statement

General administrative expenses relate to function costs for the finance, administration, human resources and holding functions.

Net investment income includes income and expense from profit and loss transfer agreements, income from investments, the result from the disposal of investments, and write-downs and reversals of write-downs on investments.

Transactions in foreign currencies are measured using the exchange rate at the date of addition or, if hedged, at the hedging rates. If unrealized losses result from the mean spot rates as at the balance sheet date, earnings-reducing provisions are recognized. Unrealized exchange gains are accounted for only if they pertain to receivables and liabilities with a remaining term of less than one year.



# Notes to the Balance Sheet, Assets

## 1. Intangible Assets and Tangible Assets

The breakdown of asset items and their development in the year under review are shown in the statement of changes in non-current assets.

## 2. Investments

Further contributions were paid in connection with the transformation of the Powertrain business area into an independent legal entity in the amount of €127.5 million to Vitesco Technologies 1. Beteiligungsgesellschaft mbH & Co. KG, Frankfurt am Main, Germany, and €122.5 million to Vitesco Technologies 2. Beteiligungsgesellschaft mbH & Co. KG, Hanover, Germany.

Additions of shares in affiliated companies relate to the contribution in kind of the shares in TecAlliance GmbH, Ismaning, Germany, in the amount of €0.6 million, and the contribution in kind of the shares in SupplyOn AG, Hallbergmoos, Germany, in the amount of

€5.0 million, to Continental Teves AG & Co. OHG, Frankfurt am Main, Germany. Disposals of shares in affiliated companies mainly relate to the internal sale of shares to Continental Automotive Mexicana, S. de R.L. de C.V., Morelos, Mexico, in the amount of €64.6 million.

As at December 31, 2020, the trust assets reported under investments and transferred to Continental Pension Trust e. V. are invested in shares in ContiTech AG, Hanover, Germany, an indirect subsidiary of Continental AG.

## 3. Receivables and Other Assets

€ thousands	Dec. 31, 2020		Dec. 31, 2019	
	Total	With term to maturity over 1 year	Total	With term to maturity over 1 year
Receivables from affiliated companies	8,097,312	—	6,785,392	—
Receivables from companies in which the company has a participating interest	84	—	66	—
Other assets	41,669	—	36,976	—
<b>Receivables and other assets</b>	<b>8,139,065</b>	<b>—</b>	<b>6,822,434</b>	<b>—</b>

Receivables from affiliated companies relate mainly to financial receivables from the provision of loans or call deposits and receivables from the transfer of profits from subsidiaries.

## 4. Cash and Cash Equivalents

€ thousands	Dec. 31, 2020	Dec. 31, 2019
Bank balances	560,611	952,126
<b>Cash and cash equivalents</b>	<b>560,611</b>	<b>952,126</b>

## 5. Prepaid Expenses and Deferred Charges

€ thousands	Dec. 31, 2020	Dec. 31, 2019
Fees for bonds	13,947	4,638
Syndicated loan fees	12,766	7,700
Fees for promissory note bank loans	346	516
Other deferred charges	49,558	54,939
<b>Prepaid expenses and deferred charges</b>	<b>76,617</b>	<b>67,793</b>

In fiscal 2019, expenses for the revolving credit facility originally amounting to €7.8 million were recognized as prepaid expenses for expenses in connection with the conclusion of a syndicated loan agreement. The term of the syndicated loan agreement was extended in fiscal 2020 by one year to December 2025. The prepaid expenses will be reversed in line with the extended term using the straight-line method. €1.5 million was reversed in fiscal 2020.

In fiscal 2020, expenses amounting to €16.9 million were recognized as prepaid expenses in connection with the conclusion of an additional revolving credit agreement with a total volume of €3,000.0 million. The prepaid expenses will be reversed until May 2021 using the straight-line method in line with the term of the revolving credit facility. Reversals in the fiscal year amounted to €10.4 million.

In May 2020, a bond was issued with a nominal volume of €750.0 million. In the fiscal year, expenses amounting to €11.4 million were recognized as prepaid expenses in connection with the issuance of the bond. €9.1 million of this was attributable to a discount. The prepaid expenses will be reversed until August 2026 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €1.1 million.

In September 2019, a bond was issued with a nominal volume of €500.0 million. Initially, expenses amounting to €2.2 million were recognized as prepaid expenses in connection with the issuance of the bond. €1.0 million of this was attributable to a discount. The prepaid expenses will be reversed until September 2023 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €0.6 million.

A further euro bond with a nominal volume of €600.0 million was issued in September 2019. Initially, expenses amounting to €2.7 million were recognized as prepaid expenses in connection with the issuance of the bond. €1.2 million of this was attributable to a discount. The prepaid expenses will be reversed until June 2025 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €0.5 million.

Initially, expenses amounting to €0.6 million were recognized as prepaid expenses in connection with the promissory note bank loans borrowed in April 2019 with a total volume of €500.0 million. The prepaid expenses will be reversed using the straight-line method in line with the respective terms of the individual tranches. Reversals in the fiscal year amounted to €0.2 million in total.

Other prepaid expenses mainly comprise advance payments of fees, insurance premiums and prepaid costs.

## 6. Deferred Tax Assets

The temporary measurement differences calculated between the commercial accounts and the tax accounts result in a future tax reduction overall. They mainly relate to intangible assets, inventories, pension provisions and other provisions. An asset item for this future tax relief has not been recognized as per the option under

Section 274 (1) Sentence 2 *HGB*. The average tax rate used in measuring deferred taxes was 30.7%. This took into account a corporate tax rate of 15.0%, a solidarity surcharge of 5.5% and a trade tax rate of 14.9%.

# Notes to the Balance Sheet, Equity and Liabilities

## 7. Subscribed Capital

The subscribed capital of Continental AG was unchanged year-on-year. At the end of the reporting period it amounted to €512,015,316.48 and was composed of 200,005,983 no-par-value shares with a notional value of €2.56 per share.

## 8. Capital Reserves

Capital reserves were unchanged at €4,179.1 million as at December 31, 2020.

## 9. Revenue Reserves

The other revenue reserves were unchanged at €54.7 million as at December 31, 2020.

### Information on the block on distribution

The pension obligations of €462.0 million, discounted at the average market interest rate of the past 10 years, are €53.9 million lower than the recognition of the pension obligations of €515.9 million, discounted at the average market interest rate of the past seven years.

To safeguard pension obligations, funds have been earmarked and transferred to Continental Pension Trust e. V. with protection against insolvency. These plan assets are measured at fair value. As of the end of the reporting period, they amounted to €154.6

million and were thus €10.4 million higher than the acquisition cost of €144.2 million.

The difference from the calculation of the pension obligations at the average market interest rate of the past 10 years compared with the average market interest rate of the past seven years and the difference from the fair value and the acquisition costs of the assets of Continental Pension Trust e. V. totaling €64.3 million were offset by freely available revenue reserves and capital reserves of €78.4 million. There is therefore no block on the distribution of the retained earnings of €6,038.9 million.

## 10. Provisions

€ thousands	Dec. 31, 2020	Dec. 31, 2019
Provisions for pensions and similar obligations	252,891	232,403
Provisions for taxes	597,364	675,517
Other provisions	40,593	45,031
<b>Provisions</b>	<b>890,848</b>	<b>952,951</b>

Pension obligations were calculated using a discount rate of 2.30% (PY: 2.71%) applying the projected unit credit method. As in the previous year, an annual salary increase of 3.00% and an annual pension increase of 1.75% were assumed.

The difference from the calculation of the pension obligations at the average market interest rate of the past 10 years (€462.0 million) compared with the pension obligation discounted at the average market interest rate of the past seven years (€515.9 million) amounted to €53.9 million.

The provisions for pensions include obligations for employees who transferred to Continental AG within the Continental Group during the fiscal year. These obligations were assumed at a value exceeding the value under German commercial law. The difference between this amount and the value under German commercial law will be reversed over a period of 10 years and amounted to €0.5 million as at the balance sheet date.

Pension obligations of €462.5 million (PY: €428.3 million) were offset against the fair value of corresponding claims from reinsurance policies of €55.0 million (PY: €54.8 million). The fair value is the cost of acquisition.

The trust assets transferred to Continental Pension Trust e. V., with the exception of the shares in ContiTech AG, Hanover, Germany, serve exclusively to fund the employee pension plan and are protected against insolvency in line with the legal requirements. Access has been withdrawn from all other creditors.

The plan assets consist of securities and cash and cash equivalents. They were measured at fair value in the amount of €154.6 million (PY: €141.1 million) and offset against the underlying pension obligations. The costs of acquisition of the plan assets amount to €144.2 million (PY: €134.4 million). The fair value is the market price.

Other provisions cover recognizable risks and other uncertain obligations. In particular, they include provisions for personnel and social security expenses (€23.0 million) and for outstanding invoices (€15.0 million).

As at the balance sheet date, there were obligations to employees arising from *Langzeitarbeitskonten* (long-term work accounts) of €2.6 million. The claims are hedged with a trustee agreement. The fair value of the claims is €2.5 million and is offset against the corresponding obligations as the trust assets are earmarked and access by all other creditors has been withdrawn. The acquisition costs of the trust assets amount to €2.4 million.

## 11. Liabilities

€ thousands	Dec. 31, 2020	With term to maturity			Dec. 31, 2019	With term to maturity		
		<1 year	>1 year	>5 years		<1 year	>1 year	>5 years
Bonds, non convertible	2,407,686	457,686	1,950,000	750,000	3,732,153	2,282,153	1,450,000	650,000
Liabilities to banks	1,220,631	626,245	594,386	94,386	741,690	241,690	500,000	–
Trade accounts payable	38,531	38,531	–	–	100,302	95,655	4,647	–
Liabilities to affiliated companies	9,260,848	9,260,848	–	–	7,291,598	7,291,598	–	–
Other liabilities	5,866	5,866	–	–	5,735	5,611	124	–
thereof taxes	2,283				2,455			
thereof social security obligations	955				1,244			
<b>Liabilities</b>	<b>12,933,562</b>	<b>10,389,176</b>	<b>2,544,386</b>	<b>844,386</b>	<b>11,871,478</b>	<b>9,916,707</b>	<b>1,954,771</b>	<b>650,000</b>

The syndicated loan that was renewed ahead of schedule in December 2019 consists of a revolving tranche of €4,000.0 million. The term was extended in November 2020 by one year. This financing commitment is thus now available to Continental AG until December 2025. As at the end of the reporting period, this revolving credit facility had not been utilized.

In addition to the existing syndicated loan, a further syndicated loan in the amount of €3,000.0 million with a term of 364 days was concluded in May 2020. This credit line had likewise not been utilized as at the end of the reporting period.

In May 2020, Continental AG issued a euro bond with a nominal volume of €750.0 million. This bond has a term of six years and three months.

The €600.0-million and €750.0-million euro bonds from Continental AG that matured in February and September in fiscal 2020 were redeemed.

A further bond in the amount of €50.0 million, originally with a term until August 2025, was redeemed early in August 2020.

Liabilities to banks include the four promissory note bank loans borrowed in April 2019 with a total volume of €500.0 million and terms of three or five years, as well as the €95.0 million-loan granted in fiscal 2020 by the KfW IPEX-Bank GmbH with a term of 10 years and a redemption grant of €0.6 million.

Liabilities to affiliated companies mainly relate to financial liabilities from loans or call deposits provided to Continental AG by subsidiaries.

### Contingent liabilities

Guarantees, sureties and warranty liabilities have been provided only on behalf of subsidiaries except for the amount of €3.6 million. Pension-related obligations account for €161.0 million. Financing from Conti-Gummi Finance B.V., Maastricht, Netherlands accounts for warranties in the amount of €1,375.0 million. In connection with the transformation of the Powertrain business area into an independent legal entity, certain individual customers of the Vitesco Technologies Group were granted contract performance guarantees valid until December 31, 2024. To the best of our knowledge, the underlying obligations will be fulfilled by the companies concerned in all cases. Utilization is not anticipated.

€ thousands	Dec. 31, 2020	Dec. 31, 2019
Liabilities on guarantees and guarantees for checks and bills of exchange	71,008	47,228
Liabilities on warranties	2,195,118	1,403,406

### Other financial obligations

Other financial obligations amount to a total of €4.8 million. Obligations scheduled for 2021 and later relate primarily to outsourced hardware and software (€3.0 million; €3.0 million of which in 2021)

and machinery, operating and office equipment (€1.8 million; €1.0 million of which in 2021). Purchase commitments for tangible assets and major repairs amount to €3.6 million.

# Notes to the Income Statement

## 12. Sales

€ thousands	2020	2019
<b>By area of activity</b>		
from corporate services	275,599	296,838
from sales of licenses	1,894	2,326
from other services	119	205
<b>Sales</b>	<b>277,612</b>	<b>299,369</b>
<b>By region</b>		
Germany	251,680	269,238
Rest of Europe	10,825	12,435
Outside Europe	15,107	17,696
<b>Sales</b>	<b>277,612</b>	<b>299,369</b>

## 13. Other Operating Income

€ thousands	2020	2019
Income from currency translation	34,138	6,182
Income from reversal of provisions	9,582	50,328
Income from reversal of impairment losses on long-term securities	239	–
Other income	7,356	11,008
<b>Other operating income</b>	<b>51,315</b>	<b>67,518</b>

Other income for the fiscal year mainly includes the general cost allocation to other Continental Group companies of €3.1 million (PY: €5.3 million) as well as the reimbursement of social security

contributions in the amount of €0.6 million by the Federal Employment Agency in connection with the payment of short-time work income due to the COVID-19 pandemic.

## 14. Other Operating Expenses

€ thousands	2020	2019
Losses from the disposal of short-term securities	48,397	–
Expenses arising from currency translation	5,709	19,487
Losses due to write-downs on current assets	1	21
Other expenses	44,333	53,653
Other taxes	346	276
<b>Other operating expenses</b>	<b>98,786</b>	<b>73,437</b>

The losses from the disposal of short-term securities relate to the internal resale of 35% of the shares in Vitesco Technologies Korea, Icheon-si, Korea.

Other expenses for the fiscal year include cost allocation expenses of €2.8 million (PY: €5.0 million), expenses and commitment fees for the revolving credits of €22.5 million (PY: €5.9 million), and expenses in connection with the discontinuation of a business area of €1.3 million (PY: 25.9 million).



## 15. Income from Investments

€ thousands	2020	2019
Income from profit transfer agreements	1,393,795	6,320,505
Income from long-term equity investments		
from affiliated companies	52	47,841
from associated companies	14,038	20,545
from other companies	3	3
Expenses from loss transfer agreements	-338,699	–
Gains from the disposal of investments	76,903	–
Losses from the disposal of investments	-24	–
Amortization on investments	–	-1,094,897
<b>Net investment income</b>	<b>1,146,068</b>	<b>5,293,997</b>

The gains from the disposal of investments amounting to €76.4 million relate to the internal sale of shares in Continental Automotive Mexicana, S. de R.L. de C.V., Morelos, Mexico.

## 16. Net Interest Result

€ thousands	2020	2019
Other interest and similar income		
from affiliated companies	18,816	26,140
from other companies	1,547	23,004
thereof negative interest income	-643	-2
Interest and similar expense		
to affiliated companies	-53,462	-43,637
to other companies	-46,785	-35,619
thereof positive interest expense	1,150	1,721
from interest cost from pensions and long-term provisions (net)	-5,399	-1,654
<b>Net interest result</b>	<b>-85,283</b>	<b>-31,766</b>

Expenses of €11.4 million from the interest cost for pension provisions and long-term provisions have been offset against interest income from reinsurance policies in the amount of €2.2 million, interest income from plan assets in the amount of €1.6 million, the

losses from the sale of securities from the plan assets in the amount of €0.9 million, and income from the measurement of the plan assets from Continental Pension Trust e. V. at market value in the amount of €3.1 million.

## 17. Income Tax Expense

The tax expense of €74.6 million results primarily from income tax expenses for fiscal 2020 as well as from non-imputable foreign withholding taxes.

## Other Disclosures

### Cost of materials

€ thousands	2020	2019
Expenses for raw materials and supplies and for purchased goods	1,674	3,357
Expenses for purchased services	202,317	204,947
<b>Cost of materials</b>	<b>203,991</b>	<b>208,304</b>

### Personnel expenses

€ thousands	2020	2019
Wages and salaries	96,723	97,632
Social security, post-employment and other employee benefit costs	59,943	57,485
thereof pension costs	47,364	44,820
<b>Personnel expenses</b>	<b>156,666</b>	<b>155,117</b>

### Number of employees (quarterly average)

	2020	2019
Salary recipients	939	981
<b>Number of employees (quarterly average)</b>	<b>939</b>	<b>981</b>

### Derivative instruments

Continental AG and the companies of the Continental Group are exposed to interest and exchange-rate risks due to their business activities. These risks are hedged on a case-by-case basis by using derivative instruments. The specified fair value of derivative instruments is generally calculated by discounting the expected cash flows on the basis of yield curves. For example, the fair value of currency forwards is calculated as the difference from the nominal amounts discounted with the risk-free interest rates of the respective currencies and translated at the current spot exchange rate. The value of forex options is determined by applying recognized

option pricing models. To calculate the fair value of interest-rate swaps and cross-currency interest-rate swaps, the future cash flows are discounted with the interest rates for the respective maturities, with deposit rates used as short-term interest rates while long-term interest rates are based on the swap rates in the respective currency.

As at December 31, 2020, the nominal volume of the derivatives concluded was €3,436.4 million. This comprises only micro hedges and portfolio hedges.

The derivative instruments were composed of the following items as at the reporting date:

€ millions	Dec. 31, 2020			Dec. 31, 2019		
	Nominal value	Market value		Nominal value	Market value	
		Active	Passive		Active	Passive
Forex future transactions	2,436.4	20.8	-26.3	1,307.1	4.6	-11.6
Cross-currency interest-rate swaps	1,000.0	54.2	-54.2	—	—	—
<b>Derivative instruments</b>	<b>3,436.4</b>	<b>75.0</b>	<b>-80.5</b>	<b>1,307.1</b>	<b>4.6</b>	<b>-11.6</b>

For the purposes of currency management, Continental AG nets actual foreign-currency cash flows from the operations of its subsidiaries around the world with those expected in the future. The net cash flow per currency on a trailing 12-month basis determines the Continental Group's overall transaction risk.

The interest-rate and currency committee meets weekly to decide on the hedging measures, which may not exceed 30% of the 12-month exposure without the express authorization of the Executive Board.

In currency management, forex future, forex swap and forex option transactions in particular are utilized for the purpose of risk management. The selection and use of instruments depends on the individual hedging purpose. The basis for the utilization of hedging instruments comprises the Foreign Exchange Management Policy, adherence to which is regularly reviewed by the Group Audit department. The interest-rate and currency committee convenes weekly to review and initiate hedging measures.

Continental AG has taken out forex swaps with external contractual partners with a nominal amount of €435.6 million to hedge the currency risks from corporate loans taken out and distributed in foreign currencies by Continental AG and to pay interest due on maturity. The net fair value is -€5.5 million. The foreign-currency loans with the same nominal amount issued and borrowed by Continental AG and the hedging forex swaps form a hedge until they mature in 2021. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The hedging transactions are not recognized on the balance sheet, in accordance with the net hedge presentation method.

To hedge currency risks from foreign-currency loans at Continental Group companies, whose currency risks are transferred to Continental AG by means of internal forex swaps, the hedges are combined with their counterpart transactions that were entered into by Continental AG with external banks for hedging purposes. The nominal values of the internal forex swaps and the external counterpart hedges are each €1,000.4 million. The net fair values as at the balance sheet date were -€7.9 million for internal forex swaps and €7.9 million for external forex swaps. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The transactions mature in 2021 and are not recognized in the balance sheet in accordance with the net hedge presentation method.

Interest-rate swaps, interest-rate options and combined cross-currency interest-rate swaps in particular are utilized for the purpose of interest management. Above all, they serve to manage interest-rate risks, especially those arising from financial liabilities with floating interest rates, and to optimize financing costs. The Interest-Rate Management Policy forms the basis for interest management.

Continental AG had combined cross-currency interest-rate swaps as at the balance sheet date. These serve to provide hedging of foreign-currency risks. This hedging scope did not secure against interest-rate risks. The cross-currency interest-rate swaps relate to a USD 547.6 million-loan that Conti-Gummi Finance B.V., Maastricht, Netherlands, granted to Continental Rubber of America, Corp., Wilmington, Delaware, USA.

In this arrangement, the foreign-currency risks of Conti-Gummi Finance B.V., Maastricht, Netherlands are secured against by the denomination in US dollars, and the US-dollar-based fixed interest rate is exchanged for a euro-based fixed interest rate.

To hedge these foreign-currency risks transferred via internal cross-currency interest-rate swaps from Conti-Gummi Finance B.V., Maastricht, Netherlands, to Continental AG, the hedges are combined

with their counterpart transactions that were entered into by Continental AG with external banks for hedging purposes. The nominal values of the internal cross-currency interest-rate swaps and the external counterpart hedges are each €500.0 million. The net fair values as at the balance sheet date were -€54.2 million for internal cross-currency interest-rate swaps and €54.2 million for external cross-currency interest-rate swaps. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The term of the transactions runs until 2023, and the transactions are not recognized in the balance sheet in accordance with the net hedge presentation method.

Beyond the scope of these cross-currency interest-rate swaps, Continental AG had no interest-rate swaps or interest-rate options as at the balance sheet date.

#### Auditor's fees

The virtual Annual Shareholders' Meeting on July 14, 2020, elected KPMG AG Wirtschaftsprüfungsgesellschaft, Hanover, Germany, as the auditor for fiscal 2020. Details of the auditor's fees in fiscal 2020 can be found in Note 40 of the notes to the consolidated financial statements of Continental AG.

#### Accounting in accordance with Section 6b of the German Energy Industry Act (*Energiewirtschaftsgesetz - EnWG*)

On the coming into effect of the law for new regulations on the energy industry on August 4, 2011, all former property grids are subject to the supplementary accounting regulations pursuant to *EnWG*. The *EnWG* regulatory requirements do not apply if the former property grid is classified as a "customer installation." There are material arguments that the energy installations operated by Continental AG in Germany are "customer installations" as defined by the law.

#### Notices in accordance with the German Securities Trading Act (*Wertpapierhandelsgesetz - WpHG*)

From the start of the fiscal year to the time of the preparation of the financial statements, we received the following notifications in accordance with Section 40 (1) *WpHG* on holdings in Continental AG. In the event of the same party reaching, exceeding or falling below the threshold stated in this provision on multiple occasions, only the most recent notification is shown. Notifications from earlier fiscal years about the existence of voting rights shares of at least 3% are still disclosed as at the end of the reporting period. The provisions for notifications from fiscal years prior to 2018 relate to the version of the *WpHG* valid until January 2, 2018.

BlackRock, Inc., Wilmington, Delaware, USA, notified us that its share of voting rights in Continental AG on December 31, 2019, amounted to 3.05%.

- 2.95% of these voting rights (5,896,808 voting rights) are attributed to the company in accordance with Section 34 *WpHG*.
- 0.09% of these voting rights (187,188 voting rights) are attributed to the company as instruments in accordance with Section 38 (1) No. 1 *WpHG* (Lent Securities).

- › 0.01% of these voting rights (23,532 voting rights) are attributed to the company as instruments in accordance with Section 38 (1) No. 2 *WpHG* (Contract for Difference).

Harris Associates Investment Trust, Boston, Massachusetts, USA, notified us that its share of voting rights in Continental AG on October 23, 2020, amounted to 2.99%.

AVGP Limited, St Helier, Jersey, notified us that its share of voting rights in Continental AG on December 1, 2020, amounted to 2.93%.

- › 2.93% of these voting rights (5,859,732 voting rights) are attributed to the company in accordance with Section 34 *WpHG*.

By way of a letter dated January 4, 2016, we received notification that:

- › the share of voting rights in Continental AG held by Schaeffler Familienholding Eins GmbH, Herzogenaurach, Germany, fell below the threshold of 3% of voting rights on December 31, 2015, due to restructuring within the corporation and amounted to 0.00% at this time.
- › the share of voting rights in Continental AG held by Schaeffler Familienholding Zwei GmbH, Herzogenaurach, Germany, fell below the threshold of 3% of voting rights on December 31, 2015, due to restructuring within the corporation and amounted to 0.00% at this time.
- › the share of voting rights in Continental AG held by IHO Verwaltungs GmbH (still operating as Schaeffler Verwaltung Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, amounted to 35.99%.
- › the share of voting rights in Continental AG held by IHO Beteiligungs GmbH (still operating as Schaeffler Verwaltungs GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, amounted to 10.01%. Another 35.99% of the voting rights in Continental AG are attributed to the company in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.
- › 46.00% of the voting rights in Continental AG are attributed to IHO Holding GmbH & Co. KG (still operating as Schaeffler Holding GmbH & Co. KG as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.
- › 46.00% of the voting rights in Continental AG are attributed to IHO Management GmbH (still operating as Schaeffler Management GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

- › 46.00% of the voting rights in Continental AG are attributed to INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

- › 46.00% of the voting rights in Continental AG are attributed to Schaeffler Holding LP, Dallas, Texas, USA, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

- › 46.00% of the voting rights in Continental AG are attributed to Mrs. Maria-Elisabeth Schaeffler-Thumann on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

- › 46.00% of the voting rights in Continental AG are attributed to Mr. Georg F. W. Schaeffler on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

As a result of the withdrawal of Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, from Schaeffler Beteiligungsholding GmbH & Co. KG, Herzogenaurach, Germany, on December 31, 2015, the investment held by Schaeffler Beteiligungsholding GmbH & Co. KG, Herzogenaurach, Germany, in Continental AG accrued to IHO Verwaltungs GmbH (still operating as Schaeffler Verwaltung Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany. The investment held by Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, as well as the investment by its co-owner; by Schaeffler Familienholding Eins GmbH, Herzogenaurach, Germany; and by Schaeffler Familienholding Zwei GmbH, Herzogenaurach, Germany, in Continental AG accordingly ceased to exist. As a result of a subsequent further accrual and termination without liquidation of Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, this company's notification obligation in accordance with *WpHG* ceased to apply on January 1, 2016.

In 2020 and until February 19, 2021, inclusively, the members of the Executive Board held shares representing a total interest of less than 1% of the share capital of the company. Shares representing 46.0% of the voting share capital of the company were attributable to the members of the Supervisory Board Mrs. Maria-Elisabeth Schaeffler-Thumann and Mr. Georg F. W. Schaeffler. In 2020 and until February 19, 2021, inclusively, the other members of the Supervisory Board held shares representing a total interest of less than 1% of the share capital of the company.

### Consolidated financial statements

Continental AG is the parent company that prepares the consolidated financial statements for the smallest group of companies. Continental AG is also included in the consolidated financial statements of INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach, Germany, which prepares the consolidated financial statements for the largest group of companies. These consolidated financial statements are published in the electronic German Federal Gazette.

**German Corporate Governance Code/Declaration in accordance with Section 161 of the German Stock Corporation Act (*Aktiengesetz – AktG*)**

The declaration required in accordance with Section 161 *AktG* was issued by the Executive Board and the Supervisory Board in December 2020, and is available to our shareholders online at [www.continental.com](https://www.continental.com) in the Company section under Corporate Governance.

**Remuneration of the Executive Board and the Supervisory Board**

The basic elements of the Executive Board remuneration system and the amounts granted to the Executive Board and the Supervisory Board in the year under review are explained in the remuneration report, which supplements the corporate governance report and is part of the combined management report with the Continental Group.

The total remuneration granted to the Executive Board of Continental AG in 2020 amounted to €15.8 million (PY: €16.9 million). That total remuneration also includes, in addition to short-term benefits

of €8.7 million (PY: €8.8 million), a newly granted long-term incentive plan totaling €6.6 million (PY: €7.1 million) and the equity deferral of the performance bonus of €0.5 million.

In 2020, in accordance with the old remuneration system, the long-term component of the variable remuneration from 2019 (amounting to €1.0 million) was converted into 11,789 virtual shares of the company.

Moreover, former members of the Executive Board and their surviving dependents received payments totaling €7.1 million (PY: €7.5 million). Provisions for pension obligations for former members of the Executive Board and their surviving dependents amounted to €170.4 million (PY: €147.5 million).

Remuneration paid to the members of Continental AG's Supervisory Board, including meeting fees, totaled €4.8 million in the past fiscal year (PY: €3.7 million).

As in 2019, no advances or loans were granted to members of Continental AG's Executive Board or Supervisory Board in 2020.

## List of Shareholdings of Continental AG

### I. Affiliated companies

Continental AG's list complies with Section 285 No. 11 in conjunction with Section 286 (3) of the German Commercial Code (*Handelsgesetzbuch – HGB*). The share of capital is the share held by

Continental AG or by one or more of its dependent companies. The share of capital calculated therefore fully takes into account the shares held by subsidiaries, even if the Continental Group's share in these subsidiaries is less than 100%.

Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
<b>Germany</b>					
ADC Automotive Distance Control Systems GmbH	2)	Lindau	100.00	1,080	0
A-Z Formen- und Maschinenbau GmbH	2)	Runding-Langwitz	100.00	16,406	0
balance GmbH, Handel und Beratungsservice im Gesundheitswesen	2)	Hanover	100.00	38	0
Benecke-Kaliko AG	2)	Hanover	100.00	46,084	0
Carrel Grundstücksverwaltungsgesellschaft mbH Co. Vermietungs KG	4) 17)	Mainz	94.00	-68	5
CAS München GmbH	2)	Hanover	100.00	25	0
CAS-One Holdinggesellschaft mbH	2)	Hanover	100.00	3,076,882	0
Conseo GmbH	2)	Hamburg	100.00	102	0
Conti Temic microelectronic GmbH	2)	Nuremberg	100.00	266,964	0
Conti Versicherungsdienst Versicherungsvermittlungsges. mbH	2)	Hanover	100.00	26	0
Continental Advanced Antenna GmbH	17)	Hildesheim	100.00	-4,182	-15,563
Continental Aftermarket & Services GmbH	2)	Schwalbach am Taunus	100.00	105,667	0
Continental Automotive GmbH	2)	Hanover	100.00	3,338,306	0
Continental Automotive Grundstücksges. mbH	17)	Frankfurt am Main	100.00	20,980	1,096
Continental Bicycle Systems GmbH & Co. KG	1) 17)	Hofheim am Taunus	100.00	14,039	-1,274
Continental Bicycle Systems Verwaltungs GmbH	4) 17)	Eschborn	100.00	21	1
Continental Caoutchouc-Export-GmbH	2)	Hanover	100.00	1,863,196	0
Continental Engineering Services & Products GmbH	2)	Ingolstadt	100.00	25	0
Continental Engineering Services GmbH	2)	Frankfurt am Main	100.00	3,038	0
Continental Finance GmbH	2)	Hanover	100.00	847,581	0
Continental Reifen Deutschland GmbH	2)	Hanover	100.00	120,033	0
Continental Safety Engineering International GmbH	2)	Alzenau	100.00	4,500	0
Continental Secure Data Germany GmbH	17)	Regensburg	100.00	-9,229	-2,043
Continental Teves AG & Co. OHG	1) 5) 17)	Frankfurt am Main	100.00	782,119	-56,696
Continental Trebbin GmbH & Co. KG Sondermaschinenbau	17)	Ingolstadt	100.00	121	565
Continental Trebbin Verwaltungs- und Beteiligungs-GmbH	17)	Ingolstadt	100.00	30	1
ContiTech AG	2)	Hanover	75.10	491,960	0
ContiTech Antriebssysteme GmbH	2)	Hanover	100.00	5,138	0
ContiTech Elastomer-Beschichtungen GmbH	2)	Hanover	100.00	6,195	0
ContiTech Kühner Beteiligungsgesellschaft mbH	2)	Hanover	100.00	3,350	0
ContiTech Kühner GmbH & Cie. KG	1) 17)	Oppenweiler	86.00	-60,753	-43,993
ContiTech Luftfedersysteme GmbH	2)	Hanover	100.00	26	0
ContiTech MGW GmbH	2)	Hannoversch Münden	100.00	8,773	0
ContiTech Schlauch GmbH	2)	Hanover	100.00	1,595	0
ContiTech Techno-Chemie GmbH	2)	Karben	100.00	18,581	0
ContiTech Transportbandsysteme GmbH	2)	Hanover	100.00	657	0
ContiTech Vibration Control GmbH	2)	Hanover	100.00	22,717	0
ContiTech-Universe Verwaltungs-GmbH	2)	Hanover	100.00	1,055,967	0
co-pace GmbH	2)	Hanover	100.00	3,096	0



Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
Correx Handelsgesellschaft für Kautschukprodukte mbH	17)	Hanover	100.00	66	0
Eddelbüttel + Schneider GmbH	2)	Hamburg	100.00	308	0
Elektrobit Automotive GmbH	2)	Erlangen	100.00	17,492	0
Formpolster GmbH	2)	Hanover	100.00	348,852	0
Hornschuch Group GmbH	2)	Weißbach	100.00	131,415	0
Hornschuch Stolzenau GmbH	2)	Stolzenau	100.00	1,910	0
Hornschuch-Markt GmbH	2) 4)	Weißbach	100.00	105	0
inotec Innovative Technologie GmbH	2)	Kohren-Sahlis	100.00	2,690	0
INTECH Thüringen GmbH	4) 17)	Waltershausen	100.00	-991	-1
kek-Kaschierungen GmbH	2)	Herbolzheim	100.00	1,559	0
Konrad Hornschuch AG	2)	Weißbach	100.00	22,272	0
Konrad Hornschuch International GmbH	17)	Weißbach	100.00	1,883	-97
Merlett Deutschland GmbH	17)	Mannheim	100.00	732	314
MISA GmbH & Co. KG	1) 17)	Hanover	100.00	49,163	1,824
MISA-Beteiligungs GmbH	17)	Hanover	100.00	25	0
OTA Grundstücks- und Beteiligungsverwaltung GmbH	2)	Frankfurt am Main	100.00	12,587	0
Phoenix Beteiligungsgesellschaft mbH	2)	Hamburg	100.00	43	0
Phoenix Compounding Technology GmbH	2)	Hamburg	100.00	16,304	0
Phoenix Conveyor Belt Systems GmbH	2)	Hamburg	100.00	69,942	0
Phoenix Service GmbH & Co. KG	1) 17)	Hamburg	100.00	52,963	1,439
Phoenix Vermögensverwaltungsgesellschaft mbH	2)	Hamburg	100.00	-475	0
Präzisionstechnik Geithain GmbH	2)	Geithain	100.00	847	0
REG Reifen-Entsorgungsgesellschaft mbH	2)	Hanover	100.00	4,534	0
Reifen Apel GmbH	4) 17)	Korbach	89.86	513	238
Reifen Kauffmann GmbH	4) 17)	Wilhelmshaven	60.00	472	88
Reifen-Service Clemens & Hegel GmbH	4) 17)	Bielefeld	100.00	350	124
ROSEA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Hannover-Stöcken KG	4) 17)	Grünwald nr. Munich	100.00	5	-3
Senior Experts Services GmbH	2)	Hanover	100.00	25	0
STEINEBRONN BETEILIGUNGS-GMBH	17)	Oppenweiler	86.00	94	-3
TON Tyres Over Night Trading GmbH	2)	Schondra-Schilddeck	100.00	1,377	0
UMG Beteiligungsgesellschaft mbH	2)	Hanover	100.00	335,673	0
Union-Mittelland-Gummi-GmbH & Co. Grundbesitz KG	1) 17)	Hanover	100.00	8,000	256
Unterstützungskasse mbH der Göppinger Kaliko- und Kunstleder-Werke GmbH	4) 17)	Eislingen	100.00	498	-8
Vergölst GmbH	2)	Bad Nauheim	75.00	19,061	0
Vitesco Technologies 1. Beteiligungsgesellschaft mbH & Co. KG	1) 11)	Frankfurt am Main	100.00	2,253,497	-566,038
Vitesco Technologies 1. Verwaltungs GmbH	17)	Hanover	100.00	24	-1
Vitesco Technologies 2. Beteiligungsgesellschaft mbH & Co. KG	1) 17)	Hanover	100.00	2,151,324	-543,685
Vitesco Technologies 2. Verwaltungs GmbH	17)	Hanover	100.00	23	-1
Vitesco Technologies Eisenach Verwaltungs GmbH	20)	Hörselberg-Hainich	100.00	22,361	0
Vitesco Technologies Emitec GmbH	19)	Lohmar	100.00	740	0
Vitesco Technologies Germany GmbH	19)	Hanover	100.00	24	0
Vitesco Technologies GmbH	17)	Hanover	100.00	3,371,118	-1,813,905
Vitesco Technologies Group Aktiengesellschaft	17)	Hanover	100.00	46	-4
Vitesco Technologies Lohmar Verwaltungs GmbH	17)	Lohmar	100.00	94,073	-60,803
Vitesco Technologies Roding GmbH	19)	Roding	100.00	364	0
Vogtländische Reifenwerke Sitz Bad Nauheim GmbH	17)	Bad Nauheim	100.00	-101	1

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
<b>Outside Germany</b>							
Advance Tyre Company Ltd.	17)	Dublin	Ireland	100.00	EUR	-5,799	-1,772
Advanced Imaging Technologies (Pty) Ltd	4) 14)	Pinetown	South Africa	100.00	ZAR	14,126	9,158
AlMutlak Continental Company, Limited Liability Company	11)	Jeddah	Saudi Arabia	51.00	SAR	17,082	-18,674
ALPHALOR 3 EURL	4) 17)	Sarreguemines	France	100.00	EUR	0	0
Application Solutions (Electronics and Vision) Ltd.	17)	Lewes	United Kingdom	100.00	GBP	7,687	585
Argus Cyber Security Ltd	11)	Tel Aviv	Israel	100.00	ILS	-35,121	-52,422
AZ-CZECH s.r.o.	17)	Horšovský Týn	Czech Republic	100.00	CZK	82,259	3,459
Bandvulc Tyres Limited	11)	Ivybridge	United Kingdom	100.00	GBP	21,919	3,839
Benecke Changshun Auto Trim (Zhangjiagang) Co., Ltd.	17)	Zhangjiagang	China	51.00	CNY	645,924	120,406
Benecke Changshun Eco Trim (Changzhou) Co., Ltd.	17)	Changzhou	China	75.00	CNY	200,130	55,458
BENECKE-KALI KO S.A.	17)	Wagrowiec	Poland	100.00	PLN	17,246	8,462
BENECKE-KALI KO S.A.	17)	Pamplona	Spain	100.00	EUR	13,162	1,273
BEST DRIVE CTM, S.A. de C.V.	18)	San Luis Potosí	Mexico	100.00	MXN	21,569	-2,170
Best Drive Finland Oy	17)	Espoo	Finland	100.00	EUR	-2,016	-452
Bestdrive Benelux B.V.B.A.	11)	Diegem	Belgium	100.00	EUR	397	-2,790
BestDrive Sverige AB	17)	Hisings Kärra	Sweden	100.00	SEK	11,714	782
BestDrive, LLC	18)	Wilmington, DE	USA	100.00	USD	-52,358	-16,496
BV Environmental Limited	11)	Ivybridge	United Kingdom	100.00	GBP	0	0
BV F1rst Limited	11)	Ivybridge	United Kingdom	100.00	GBP	328	318
CAC Philippines, Inc.	17)	Calamba	Philippines	100.00	PHP	-783,425	-219,948
CAH Holding B.V.	22)	Maastricht	Netherlands	100.00	EUR	n/s	n/s
CAS UK Holding Ltd.	11)	Ebbw Vale	United Kingdom	100.00	GBP	-24,861	-509
CGH Holding B.V.	17)	Maastricht	Netherlands	100.00	EUR	7,940	3,730,191
CGT Referral Resources, Inc.	7)	Charlotte, NC	USA	100.00	USD	n/s	n/s
Changshu ContiTech Trading Ltd.	17)	Changshu	China	100.00	CNY	16,109	1,144
Conti Automotive Servicios, S.A. de C.V.	17)	Silao	Mexico	100.00	MXN	116,019	13,283
Conti Trade Australia Pty. Ltd.	17)	Bundoora	Australia	100.00	AUD	171,341	127
Conti Trade Italia S.r.l.	4) 17)	Milan	Italy	100.00	EUR	84	6
Conticlub SAS	4) 17)	La Croix Saint-Ouen	France	100.00	EUR	405	60
Conti-Gummi Finance B.V.	17)	Maastricht	Netherlands	100.00	EUR	7,466	-20
Continental - Indústria Textil do Ave, S.A.	17)	Lousado	Portugal	100.00	EUR	18,653	7,274
Continental Adria pnevmatike d.o.o.	17)	Maribor	Slovenia	100.00	EUR	5,885	1,785
Continental Advanced Antenna Automotiva LTDA	17)	Sao Paulo	Brazil	100.00	BRL	-16,034	-6,668
Continental Advanced Lidar Solutions US, LLC	18)	Wilmington, DE	USA	100.00	USD	55,208	47
Continental Automotive AB	17)	Gothenburg	Sweden	100.00	SEK	305,854	10,984
Continental Automotive Aguascalientes, S.A. de C.V.	13)	Mexico City	Mexico	100.00	MXN	n/s	n/s
Continental Automotive Austria GmbH	17)	Vienna	Austria	100.00	EUR	22,550	3,254
Continental Automotive Bajío, S.A. de C.V.	17)	Silao	Mexico	100.00	MXN	133,565	17,678
Continental Automotive Bangkok Co., Ltd.	17)	Bangkok	Thailand	100.00	THB	-23,526	63,209
Continental Automotive Benelux BVBA	17)	Mechelen	Belgium	99.99	EUR	83,816	10,625
Continental Automotive Brake Systems (I) Private Limited	23)	Manesar	India	100.00	INR	3,612,000	36,000
Continental Automotive Changchun Co., Ltd.	17)	Changchun	China	100.00	CNY	5,101,642	1,044,128
Continental Automotive Components (India) Private Ltd.	23)	Bangalore	India	100.00	INR	9,066,500	553,770
Continental Automotive Components Malaysia Sdn. Bhd.	17)	Prai	Malaysia	100.00	MYR	335,958	16,340

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental Automotive Corporation	17)	Yokohama	Japan	65.00	JPY	61,825,589	6,300,425
Continental Automotive Corporation (Lianyungang) Co., Ltd.	17)	Lianyungang	China	65.00	CNY	1,251,925	178,449
Continental Automotive Czech Republic s.r.o.	17)	Jičín	Czech Republic	100.00	CZK	17,082,734	779,323
Continental Automotive d.o.o. Novi Sad	17)	Novi Sad	Serbia	100.00	RSD	877,043	534,953
Continental Automotive do Brasil Ltda.	11)	Várzea Paulista	Brazil	100.00	BRL	-123,609	-99,242
Continental Automotive Electronic Systems Changshu Co., Ltd.	22)	Changshu	China	100.00	CNY	n/s	n/s
Continental Automotive Electronics, LLC	17)	Sejong-si	South Korea	100.00	KRW	81,654,351	1,413,160
Continental Automotive Engineering (Chongqing) Co., Ltd.	17)	Chongqing	China	100.00	CNY	109,630	3,661
Continental Automotive France SAS	17)	Toulouse	France	100.00	EUR	666,724	82,151
Continental Automotive Guadalajara México, S. de R.L. de C.V.	17)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	17,033,079	2,584,175
Continental Automotive Holding Netherlands B.V.	17)	Maastricht	Netherlands	100.00	EUR	2,934,655	1,514,298
Continental Automotive Holding Spain S.L.	17)	Rubí	Spain	100.00	EUR	9,797	0
Continental Automotive Holdings UK Ltd.	11)	Birmingham	United Kingdom	100.00	GBP	13,669	-49
Continental Automotive Hungary Kft.	17)	Veszprém	Hungary	100.00	HUF	-4,895,000	-6,005,000
Continental Automotive Instruments Malaysia Sdn. Bhd.	17)	Prai	Malaysia	100.00	MYR	36,417	289
Continental Automotive Interior Wuhu Co., Ltd.	17)	Wuhu	China	100.00	CNY	1,407,121	202,165
Continental Automotive Italy S.p.A.	17)	Pisa	Italy	100.00	EUR	30,715	-4,706
Continental Automotive Japan K.K.	17)	Yokohama	Japan	100.00	JPY	7,549,299	3,598,672
Continental Automotive Jinan Co., Ltd.	17)	Jinan	China	100.00	CNY	-55,149	2,791
Continental Automotive Korea Ltd.	17)	Seongnam-si	South Korea	100.00	KRW	13,874,086	2,683,598
Continental Automotive Lithuania UAB	17)	Vilnius	Lithuania	100.00	EUR	27,660	-17,329
Continental Automotive Malaysia Sdn. Bhd.	17)	Prai	Malaysia	100.00	MYR	16,020	2,241
Continental Automotive Maquila Mexico, S. de R.L. de C.V.	17)	Silao	Mexico	100.00	MXN	911,721	99,041
Continental Automotive Mexicana, S. de R.L. de C.V.	17)	Morelos	Mexico	100.00	MXN	5,703,489	408,603
Continental Automotive Occidente S.A. de C.V.	17)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	836,732	138,940
Continental Automotive Parts (Suzhou) Co., Ltd	17)	Suzhou	China	100.00	CNY	216,177	63,788
Continental Automotive Romania SRL	17)	Timișoara	Romania	100.00	RON	1,683,334	247,509
Continental Automotive Singapore Pte. Ltd.	17)	Singapore	Singapore	100.00	SGD	71,388	37,345
Continental Automotive SLP, S.A. de C.V.	17)	San Luis Potosí	Mexico	100.00	MXN	31,623	11,685
Continental Automotive Spain S.A.	17)	Rubí	Spain	100.00	EUR	5,137	-3,940
Continental Automotive Systems (Shanghai) Co., Ltd.	17)	Shanghai	China	100.00	CNY	6,751,499	698,795
Continental Automotive Systems Changsha Co., Ltd.	17)	Changsha	China	100.00	CNY	-206	-174,786
Continental Automotive Systems Changshu Co., Ltd.	17)	Changshu	China	100.00	CNY	1,175,495	243,902
Continental Automotive Systems Costa Rica S.A.	18)	Alajuela	Costa Rica	100.00	CRC	0	0
Continental Automotive Systems Slovakia s.r.o.	17)	Zvolen	Slovakia	100.00	EUR	102,371	9,473
Continental Automotive Systems SRL	17)	Sibiu	Romania	100.00	RON	1,983,427	134,188
Continental Automotive Systems, Inc.	7)	Wilmington, DE	USA	100.00	USD	n/s	n/s
Continental Automotive Trading France SAS	17)	Rambouillet	France	100.00	EUR	7,486	142
Continental Automotive Trading Italia S.r.l.	17)	Milan	Italy	100.00	EUR	11,049	912
Continental Automotive Trading Nederland B.V.	17)	Eindhoven	Netherlands	100.00	EUR	1,591	207
Continental Automotive Trading Österreich GmbH	17)	Vienna	Austria	100.00	EUR	1,358	331
Continental Automotive Trading UK Ltd.	11)	Birmingham	United Kingdom	100.00	GBP	4,603	-1,682
Continental Automotive UK Ltd.	11)	Birmingham	United Kingdom	100.00	GBP	18,338	387
Continental Automotive, Inc.	8)	Wilmington, DE	USA	100.00	USD	1,755,560	239,590

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental Barum s.r.o.	17)	Otrokovice	Czech Republic	70.00	CZK	29,749,823	2,502,379
Continental Benelux SPRL	17)	Herstal-lez-Liège	Belgium	99.99	EUR	86,237	6,179
Continental Brake Systems (Shanghai) Co., Ltd.	17)	Shanghai	China	51.00	CNY	130,077	52,828
Continental Brakes Italy S.p.A.	17)	Cairo Montenotte	Italy	100.00	EUR	19,102	1,153
Continental Brasil Indústria Automotiva Ltda.	17)	Guarulhos	Brazil	100.00	BRL	110,530	-24,853
Continental ContiTech de Chihuahua S. de R.L. de C.V.	17)	San Luis Potosí	Mexico	100.00	MXN	156,380	6,206
Continental ContiTech de México, S. de R.L. de C.V.	17)	San Luis Potosí	Mexico	100.00	MXN	166,686	-39,929
CONTINENTAL CPM S. DE R.L. DE C.V.	17)	Tlajomulco de Zúñiga	Mexico	100.00	MXN	1,339,693	229,836
Continental Däck Sverige AB	17)	Gothenburg	Sweden	100.00	SEK	305,854	10,984
Continental Daek Danmark A/S	17)	Brøndby	Denmark	100.00	DKK	65,441	5,742
Continental Dekk Norge A/S	17)	Oslo	Norway	100.00	NOK	167,560	-4,720
Continental Digital Services France SAS	17)	Toulouse	France	100.00	EUR	25,957	10,609
Continental do Brasil Produtos Automotivos Ltda.	17)	Camaçari	Brazil	100.00	BRL	306,270	127,091
Continental Engineering Services Ltd.	17)	Lichfield	United Kingdom	100.00	GBP	2,475	0
CONTINENTAL ENGINEERING SERVICES PORTUGAL, UNIPessoal, LDA	17)	Porto	Portugal	100.00	EUR	118	113
Continental France SNC	1) 17)	Sarreguemines	France	100.00	EUR	355,415	47,314
Continental Global Business Services Manila, Inc.	11)	Taguig City	Philippines	100.00	USD	3,769	479
Continental Global Holding Netherlands B.V.	17)	Maastricht	Netherlands	100.00	EUR	3,261,578	582,334
Continental Holding China Co., Ltd.	17)	Shanghai	China	100.00	CNY	5,137,371	-824,877
Continental Holding France SAS	17)	Sarreguemines	France	100.00	EUR	335,325	-46,611
Continental HT Tyres, s.r.o.	17)	Otrokovice	Czech Republic	100.00	CZK	4,280,458	4,109,558
Continental Hungária Kft.	17)	Budaörs	Hungary	100.00	HUF	4,389,166	454,180
CONTINENTAL IBERIA SALES AND SERVICES S.A.U.	17)	Barcelona	Spain	100.00	EUR	2,872	160
Continental India Private Limited	23)	New Delhi	India	100.00	INR	5,715,000	-839,000
Continental Indústria e Comércio Automotivos Ltda.	7)	Manaus	Brazil	100.00	BRL	n/s	n/s
Continental Indústria e Comércio de Peças de Reposicao Automotivas Ltda.	7)	Barueri	Brazil	100.00	BRL	n/s	n/s
CONTINENTAL INDUSTRIAL SERVICES S A (Pty.) Ltd.	17)	Port Elizabeth	South Africa	65.40	ZAR	42,038	9,600
Continental Industrias del Caucho S.A.	17)	Madrid	Spain	100.00	EUR	28,490	-2,174
Continental Intelligent Transportation Systems (Shanghai) Co., Ltd.	17)	Shanghai	China	100.00	CNY	57,459	-2,209
Continental Intelligent Transportation Systems, LLC	18)	Wilmington, DE	USA	100.00	USD	-83,948	-19,456
Continental Investment Ltd.	17)	West Drayton	United Kingdom	100.00	GBP	20,993	162
Continental Italia S.p.A.	17)	Milan	Italy	100.00	EUR	35,860	2,250
Continental Lemmerz (Portugal)-Componentes para Automóveis Lda.	17)	Palmela	Portugal	51.00	EUR	3,225	1,554
Continental Llantera Potosina, S.A. de C.V.	17)	Mexico City	Mexico	100.00	MXN	141,577	25,866
Continental Mabor Indústria de Pneus S.A.	17)	Lousado	Portugal	100.00	EUR	353,380	206,740
Continental Matador Rubber, s.r.o.	17)	Púchov	Slovakia	100.00	EUR	608,778	149,935
Continental Matador Truck Tires s.r.o.	17)	Púchov	Slovakia	100.00	EUR	189,732	72,733
Continental Middle East DMCC	17)	Dubai	UAE	100.00	EUR	5,673	-293
Continental of Taiwan Co., Ltd.	17)	Taipei City	Taiwan	100.00	TWD	-22,838	17,353
Continental Opony Polska Sp. z o.o.	17)	Warsaw	Poland	100.00	PLN	181,320	15,218
Continental Pneus (Portugal) S.A.	17)	Lousado	Portugal	100.00	EUR	10,755	1,006
Continental Pty Ltd	9)	Bundoora	Australia	100.00	AUD	682	9,760
Continental Reifen Austria GmbH	17)	Wiener Neudorf	Austria	100.00	EUR	28,458	439

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Continental Rengas Oy	17)	Espoo	Finland	100.00	EUR	7,983	-122
Continental Rubber of America, Corp.	17)	Wilmington, DE	USA	100.00	USD	72,440	10,174
Continental Secure Data Headquarter B.V.	17)	Maastricht	Netherlands	100.00	EUR	-89	-8
Continental Serviços do Brasil Ltda.	17)	Ouro Preto	Brazil	100.00	BRL	7,985	-2,249
Continental Suisse S.A.	17)	Dietikon	Switzerland	100.00	CHF	17,111	2,848
CONTINENTAL SURFACE SOLUTIONS INDIA PRIVATE LIMITED	15)	Bangalore	India	100.00	INR	917,113	-4,579
CONTINENTAL SYSTEME AUTOMOTIVE MAROC SARL	22)	Tanger	Morocco	100.00	MAD	n/s	n/s
Continental Temic Electronics (Phils.), Inc.	17)	Calamba	Philippines	100.00	PHP	15,339,605	8,881,810
Continental Teves Portugal - Sistemas de Travagem Lda.	17)	Palmela	Portugal	100.00	EUR	22,563	2,677
Continental Teves UK, Ltd.	17)	Ebbw Vale	United Kingdom	100.00	GBP	11,068	-2,675
Continental Tire Andina S.A.	17)	Cuenca	Ecuador	51.04	USD	89,686	521
Continental Tire Canada, Inc.	13)	Toronto	Canada	100.00	CAD	n/s	n/s
Continental Tire Chile SpA	17)	Santiago de Chile	Chile	100.00	USD	1,547	71
Continental Tire Colombia S.A.S.	17)	Bogota	Colombia	100.00	COP	12,944,214	777,064
Continental Tire Corporativo, S.A. de C.V.	17)	San Luis Potosí	Mexico	100.00	MXN	-109,144	2,398
Continental Tire de México, S.A. de C.V.	17)	San Luis Potosí	Mexico	100.00	MXN	10,411,453	942,910
Continental Tire Holding US LLC	8)	Wilmington, DE	USA	100.00	USD	498,501	276,522
Continental Tire Japan Co. Ltd.	17)	Tokyo	Japan	100.00	JPY	598,599	68,055
Continental Tire Korea Co., Ltd.	17)	Seoul	South Korea	100.00	KRW	8,129,278	2,774,390
Continental Tire Sumter LLC	17)	Wilmington, DE	USA	100.00	USD	-12,252	-1,451
Continental Tire the Americas, LLC	7)	Columbus, OH	USA	100.00	USD	n/s	n/s
Continental Tire West Africa Limited	17)	Accra	Ghana	100.00	GHS	9,121	989
Continental Tires (China) Co., Ltd.	17)	Hefei	China	100.00	CNY	2,577,908	591,072
Continental Tires (Shanghai) Co., Ltd.	17)	Shanghai	China	100.00	CNY	-64,939	-1,949
Continental Tires España S.L.	17)	Madrid	Spain	100.00	EUR	69,042	5,307
Continental Tires Holding Singapore Pte. Ltd.	17)	Singapore	Singapore	100.00	USD	268,706	16,403
Continental Tyre AS Malaysia Sdn. Bhd.	17)	Petaling Jaya	Malaysia	100.00	MYR	109,224	-72,263
Continental Tyre Group Ltd.	17)	West Drayton	United Kingdom	100.00	GBP	64,066	11,062
Continental Tyre Investment UK Ltd.	17)	West Drayton	United Kingdom	100.00	GBP	0	0
Continental Tyre Malaysia Sdn. Bhd.	17)	Petaling Jaya	Malaysia	100.00	MYR	930,402	-25
Continental Tyre Management Malaysia Sdn. Bhd.	17)	Petaling Jaya	Malaysia	100.00	MYR	15,352	-11
Continental Tyre Marketing Malaysia Sdn. Bhd.	17)	Petaling Jaya	Malaysia	100.00	MYR	14,116	932
Continental Tyre North Africa SARL	4) 17)	Casablanca	Morocco	100.00	MAD	-10,092	-14,938
Continental Tyre PJ Malaysia Sdn. Bhd.	17)	Petaling Jaya	Malaysia	100.00	MYR	21,741	-71,852
Continental Tyre Services Malaysia Sdn. Bhd.	17)	Petaling Jaya	Malaysia	100.00	MYR	6,715	-9
Continental Tyre South Africa (Pty) Ltd.	17)	Port Elizabeth	South Africa	100.00	ZAR	1,244,931	-31,951
Continental Tyre Technology Centre Malaysia Sdn. Bhd.	17)	Petaling Jaya	Malaysia	100.00	MYR	10,830	832
Continental Tyres (Thailand) Co., Ltd.	17)	Bangkok	Thailand	100.00	THB	4,024,198	-1,229,745
Continental Tyres Ltd.	17)	West Drayton	United Kingdom	100.00	GBP	2,658	-1
Continental Tyres of Australia Pty Ltd	17)	Bundoora	Australia	100.00	AUD	8,851	1,067
Continental UK Group Holdings Ltd.	17)	West Drayton	United Kingdom	100.00	GBP	53,639	6,011
Continental VÚK s.r.o.	17)	Otrokovice	Czech Republic	100.00	CZK	104,491	6,392
Continental výroba pneumatik, s.r.o.	17)	Otrokovice	Czech Republic	100.00	CZK	2,044,139	1,836,069

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
ContiTech (Shandong) Engineered Rubber Products Co., Ltd.	17)	Yanzhou	China	60.00	CNY	855,653	137,519
ContiTech Africa (Pty.) Ltd.	17)	Uitenhage	South Africa	100.00	ZAR	316,392	18,214
ContiTech Anoflex SAS	17)	Caluire-et-Cuire	France	100.00	EUR	15,283	2,716
Contitech Argentina S.R.L.	11)	Buenos Aires	Argentina	100.00	ARS	138,853	-28,010
ContiTech Australia Pty Ltd	7)	Bayswater	Australia	100.00	AUD	n/s	n/s
ContiTech AVS France	16)	Rennes	France	100.00	EUR	44,000	-420
ContiTech Belgium BVBA	17)	Berchem	Belgium	100.00	EUR	482	63
Contitech Botswana (Pty) Ltd	4) 17)	Gaborone	Botswana	100.00	BWP	7,045	-79
ContiTech Canada, Inc.	7)	Mississauga	Canada	100.00	CAD	n/s	n/s
CONTITECH Chile S.A.	17)	Santiago de Chile	Chile	100.00	CLP	44,618,857	3,522,909
ContiTech China Rubber & Plastics Technology Ltd.	17)	Changshu	China	100.00	CNY	1,172,456	112,263
ContiTech Consulting Mexicana, S.A. de C.V.	17)	San Luis Potosí	Mexico	100.00	MXN	-32,534	7,895
ContiTech Dae Won Airspring Systems, Ltd.	17)	Cheonan	South Korea	51.00	KRW	13,475,425	1,224,507
Contitech do Brasil Produtos Automotivos e Industriais Ltda.	7)	Vila Maria Zélia	Brazil	100.00	BRL	n/s	n/s
ContiTech Finland Oy	17)	Tampere	Finland	100.00	EUR	7,389	1,592
ContiTech Fluid Automotive CZ s.r.o.	17)	Ostrava	Czech Republic	100.00	CZK	462,210	38,907
ContiTech Fluid Automotive Hungária Kft.	17)	Makó	Hungary	100.00	HUF	31,448,047	-3,294,166
ContiTech Fluid Automotive Maroc SARL	21)	Tanger	Morocco	100.00	MAD	n/s	n/s
ContiTech Fluid Distribuidora S.A. de C.V.	17)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	-837,820	-589,026
ContiTech Fluid Korea Ltd.	17)	Jeonju	South Korea	100.00	KRW	18,588,176	2,095,788
ContiTech Fluid Mexicana Servicios, S.A. de C.V.	17)	Tlalnepantla	Mexico	100.00	MXN	-42,814	-8,746
ContiTech Fluid Mexicana, S.A. de C.V.	17)	Tlalnepantla	Mexico	100.00	MXN	339,368	50,361
ContiTech Fluid Monterrey Servicios, S.A. de C.V.	17)	Tlajomulco de Zuñiga	Mexico	100.00	MXN	11,578	3,259
ContiTech Fluid Oil & Marine Middle East FZE	17)	Dubai	UAE	100.00	AED	6,338	1,239
ContiTech Fluid Serbia D.O.O.	17)	Subotica	Serbia	100.00	RSD	527,289	1,487,114
ContiTech Fluid Shanghai Co., Ltd.	17)	Shanghai	China	100.00	CNY	-53,805	-50,142
ContiTech Fluid Technology (Changchun) Co., Ltd.	17)	Changchun	China	100.00	CNY	80,570	20,123
ContiTech France SNC	1) 17)	Gennevilliers	France	100.00	EUR	1,371	286
ContiTech Global Holding Netherlands B.V.	17)	Maastricht	Netherlands	100.00	EUR	811,692	26,319
ContiTech Holding (Shanghai) Co., Ltd	17)	Shanghai	China	100.00	CNY	506,473	-28,858
ContiTech Holding Netherlands B.V.	17)	Maastricht	Netherlands	100.00	EUR	271,552	9
ContiTech IMAS A.E.	17)	Volos	Greece	100.00	EUR	22,988	-2,623
ContiTech India Pvt. Ltd.	23)	New Delhi	India	100.00	INR	2,363,549	509,002
ContiTech Japan Co., Ltd.	4) 17)	Yokohama	Japan	100.00	JPY	374,416	48,279
ContiTech Kautschuk- und Kunststoffvertriebsges. mbH	17)	Wiener Neudorf	Austria	100.00	EUR	2,539	274
ContiTech Lastik Sanayi ve Ticaret AS	17)	Bursa	Turkey	100.00	TRY	108,382	72,055
ContiTech Magyarország Kft.	17)	Nyiregyháza	Hungary	100.00	HUF	23,802,800	3,823,289
ContiTech Maroc SARL	17)	Casablanca	Morocco	100.00	MAD	31,275	-28,480
ContiTech Mexicana, S.A. de C.V.	17)	San Luis Potosí	Mexico	100.00	MXN	3,497,748	354,942
ContiTech North America, Inc.	7)	Wilmington, DE	USA	100.00	USD	n/s	n/s
ContiTech Oil & Marine Corp.	17)	Dallas, TX	USA	100.00	USD	24,174	2,982
ContiTech Power Transmission (Ninghai) Ltd.	17)	Ninghai	China	100.00	CNY	174,622	1,409
ContiTech Power Transmission (Sanmen) Ltd.	17)	Taizhou	China	100.00	CNY	36,446	-2,850
ContiTech Power Transmission Korea Co., Ltd.	17)	Yangsan	South Korea	100.00	KRW	43,184,678	1,180,260
ContiTech Print Service (S) Pte. Ltd.	4) 17)	Singapore	Singapore	100.00	SGD	210	-19
ContiTech Printing Blanket Shanghai Ltd.	4) 17)	Shanghai	China	100.00	CNY	-149	-1,261
ContiTech Roulunds Rubber A/S	17)	Odense	Denmark	100.00	DKK	230,939	-233



Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
ContiTech Rubber Industrial Koriátolt Felelősségű Társaság	17)	Szeged	Hungary	100.00	HUF	48,733,733	8,150,569
ContiTech Scandinavia AB	17)	Kista	Sweden	100.00	SEK	60,345	3,683
ContiTech Services (Pty.) Ltd.	17)	Uitenhage	South Africa	100.00	ZAR	48,214	7,075
ContiTech Shanghai Rubber & Plastics Technology Ltd.	17)	Shanghai	China	100.00	CNY	271,752	10,309
ContiTech Singapore Pte. Ltd.	17)	Singapore	Singapore	100.00	USD	1,918	124
ContiTech Slovenija, družba za proizvodnjo gumenih tehničnih izdelkov, d.o.o.	17)	Kranj	Slovenia	100.00	EUR	49,844	8,334
ContiTech South Africa (Pty.) Ltd.	17)	Uitenhage	South Africa	74.90	ZAR	23,391	9,532
ContiTech Thermopol LLC	18)	Somersworth/NH	USA	100.00	USD	-74,864	-19
ContiTech Thermopol Romania S.R.L.	17)	Nadab	Romania	100.00	RON	95,727	20,309
ContiTech Tianjin Conveyor Belt Ltd.	17)	Tianjin	China	100.00	CNY	-176,897	-7,515
ContiTech United Kingdom Ltd.	11)	Wigan	United Kingdom	100.00	GBP	56,722	4,444
ContiTech USA, Inc.	7)	Wilmington, DE	USA	100.00	USD	n/s	n/s
ContiTech Vibration Control France SAS	17)	Andrézieux-Bouthéon	France	100.00	EUR	11,786	1,068
ContiTech Vibration Control s.r.o.	17)	Dolné Vestenice	Slovakia	100.00	EUR	11,559	12
ContiTech Vibration Control Slovakia s.r.o.	17)	Dolné Vestenice	Slovakia	100.00	EUR	48,559	10,531
ContiTrade (Shanghai) Co., Ltd.	17)	Shanghai	China	100.00	CNY	953	-6,864
ContiTrade Africa (Pty) Ltd	17)	Port Elizabeth	South Africa	100.00	ZAR	-6,854	-15,734
ContiTrade Austria GmbH	17)	Wiener Neudorf	Austria	100.00	EUR	13,330	-3,066
Contitrade España S.A.U.	17)	Madrid	Spain	100.00	EUR	1,515	22
ContiTrade France Rechapage	17)	Alençon	France	100.00	EUR	815	223
Contitrade Holding	17)	Aubenas	France	100.00	EUR	31	-447
CONTITRADE SCHWEIZ AG	17)	Aarau	Switzerland	100.00	CHF	25,050	434
ContiTrade Services s.r.o.	17)	Otrokovice	Czech Republic	100.00	CZK	1,525,086	-78,650
ContiTrade Slovakia s.r.o.	17)	Púchov	Slovakia	100.00	EUR	1,764	-2,111
Contitread Renovado Morelia, S.A. de C.V.	17)	San Luis Potosí	Mexico	100.00	MXN	1,337	577
CPT GUADALAJARA, S. de R. L. de C.V.	13)	Mexico City	Mexico	100.00	MXN	n/s	n/s
CPT MANUFACTURING MEXICO, S. de R. L. de C.V.	13)	Mexico City	Mexico	100.00	MXN	n/s	n/s
CPT MAQUILA MEXICO, S. de R. L. de C.V.	13)	Mexico City	Mexico	100.00	MXN	n/s	n/s
Custom Machining Services, Inc.	18)	Valparaiso, IN	USA	100.00	USD	18,850	1,725
Dekkmann A/S	17)	Oslo	Norway	100.00	NOK	13,777	-21,301
Dunlop Oil & Marine Ltd.	17)	Grimsby	United Kingdom	100.00	GBP	23,397	5,399
DynaGen, Inc.	7)	Charlotte, NC	USA	100.00	USD	n/s	n/s
Elektrobit Austria GmbH	17)	Vienna	Austria	100.00	EUR	8,691	2,932
Elektrobit Automotive Americas Inc.	17)	Wilmington, DE	USA	100.00	USD	20,079	-2,575
Elektrobit Automotive Finland Oy	17)	Oulu	Finland	100.00	EUR	1,967	904
Elektrobit Automotive Korea Limited	17)	Seongnam-si	South Korea	100.00	KRW	-1,061,884	-802,918
Elektrobit Automotive Romania SRL	17)	Braşov	Romania	100.00	RON	8,439	3,702
Elektrobit Automotive Software (Shanghai) Co., Ltd.	17)	Shanghai	China	100.00	CNY	6,778	-11,537
Elektrobit France SAS	17)	Carrières-sur-Seine	France	100.00	EUR	5,569	1,942
Elektrobit India Private Ltd.	23)	Bangalore	India	100.00	INR	171,175	40,082
Elektrobit Nippon K.K.	11)	Tokyo	Japan	100.00	JPY	100,972	-60,431
Emitec Denmark A/S	17)	Randers	Denmark	100.00	DKK	11,667	631
Eu-Retec (Private) Ltd.	11)	Kalutara	Sri Lanka	100.00	LKR	1,453,323	444,533
FSC Franchising Service Company S.p.A.	17)	Milan	Italy	96.57	EUR	1,347	285
General Tire International Company	7)	Charlotte, NC	USA	100.00	USD	n/s	n/s

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Granite Investments Limited	11)	Ivybridge	United Kingdom	100.00	GBP	0	0
Holding ContiTech SAS	17)	Sarreguemines	France	100.00	EUR	15,253	43
Hoosier Racing Tire Corp.	18)	Indianapolis, IN	USA	100.00	USD	146,476	-2,599
Hornschuch (Shanghai) Surface Technology Co., Ltd.	17)	Shanghai	China	100.00	CNY	17,876	-288
Hornschuch Italia S.r.l.	17)	Arese	Italy	100.00	EUR	1,042	72
Hornschuch UK Ltd.	4) 17)	Purley Surrey	United Kingdom	100.00	EUR	46	1
Kathrein Automotive México, S. de R.L. de C.V.	4) 21)	Mexico City	Mexico	100.00	MXN	n/s	n/s
Kathrein Automotive Portugal, Sociedade Unipessoal, Lda.	17)	Vila Real	Portugal	100.00	EUR	11,826	1,916
Kim Holdings Scotland Limited	21)	Glasgow	United Kingdom	100.00	GBP	n/s	n/s
Kolubara-Univerzal D.O.O.	17)	Veliki Crljeni	Serbia	100.00	RSD	1,701	239
Legg Company, Inc.	11)	Halstead, KS	USA	100.00	USD	40,416	2,625
Libra Associates (Properties) Limited	11)	Ivybridge	United Kingdom	100.00	GBP	0	0
Merlett Belgie B.V.B.A	4) 21)	Sint Truiden	Belgium	100.00	EUR	n/s	n/s
Merlett Benelux BV.	17)	Cuijk	Netherlands	100.00	EUR	1	0
Merlett France SAS	17)	Grenoble	France	100.00	EUR	468	-178
Merlett Iberica 2016 S.L.	17)	Barcelona	Spain	100.00	EUR	1,079	110
Merlett Norway As	17)	Mandal	Norway	100.00	NOK	12,360	273
Merlett Plastics UK Ltd.	17)	Cardiff	United Kingdom	100.00	GBP	1,643	88
Merlett Polska Sp. Z o.o.	4) 17)	Poznan	Poland	100.00	PLN	-202	-458
Merlett RUS LLC	4) 17)	St. Petersburg	Russia	100.00	RUB	-7,295	-9,654
Merlett Tecnoplastic S.p.a.	17)	Varese	Italy	100.00	EUR	34,042	5,491
Noviteck SA	17)	Ticino	Switzerland	100.00	CHF	334	30
OOO "Continental Automotive RUS"	17)	Moscow	Russia	76.00	RUB	642,804	92,738
OOO "Continental Kaluga"	17)	Kaluga	Russia	100.00	RUB	6,634,013	-644,330
OOO "Continental Tires RUS"	17)	Moscow	Russia	100.00	RUB	4,588,146	-750,763
OOO "ContiTech Rus"	17)	Moscow	Russia	100.00	RUB	243,043	27,518
OOO "Vitesco Technologies RUS"	17)	Kaluga	Russia	100.00	RUB	244,038	-136,745
OOO Hornschuch RUS	4) 17)	Moscow	Russia	100.00	RUB	52,842	2,597
O'Sullivan Films, Inc.	18)	Winchester, VA	USA	100.00	USD	47,983	5,956
OTA keys S.A.	11)	Ixelles	Belgium	100.00	EUR	-520	780
Otomotiv Lastikleri Tevzi AS (OLTAS)	17)	Istanbul	Turkey	99.99	TRY	280,610	15,646
Phoenix Conveyor Belt India Private Ltd.	17)	Kalyani	India	100.00	INR	2,821,100	-89,300
Phoenix Oil & Marine Ltd.	17)	Grimsby	United Kingdom	100.00	GBP	14,403	-56
Phoenix Shanxi Conveyor Belt Co., Ltd.	17)	Changzhi	China	52.00	CNY	260,510	6,277
PT Continental Tyre Indonesia	18)	Jakarta	Indonesia	100.00	IDR	34,185,655	15,005,988
PT Quantum Inventions Indonesia	17)	Jakarta	Indonesia	100.00	IDR	2,754,162	-540,440
Quantum Inventions Private Limited	17)	Singapore	Singapore	100.00	SGD	1,537	-2,550
QUANTUM INVENTIONS SDN. BHD.	17)	Selangor	Malaysia	100.00	MYR	-447	-463
R & J Strang Tyre Services Limited	21)	Glasgow	United Kingdom	100.00	GBP	n/s	n/s
REPARATION PNEUMATIQUES DU SUD EST (REPNEU) SAS	4) 17)	Grasse	France	100.00	EUR	1,622	7
Road-Braad Automotive Electronics (Qufu) Co. Ltd.	17)	Qufu	China	60.00	CNY	117,713	27,187
Rundpneu Beteiligungsges. mbH	17)	Vienna	Austria	100.00	EUR	623	1
S.C. Continental Automotive Products SRL	17)	Timișoara	Romania	100.00	RON	1,209,726	321,286
S.C. ContiTech Fluid Automotive Romania S.R.L.	17)	Carei	Romania	100.00	RON	384,565	32,737

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
S.C. ContiTech Romania S.R.L.	17)	Timișoara	Romania	100.00	RON	245,802	43,066
SAS CONTITRADE FRANCE	17)	Aubenas	France	100.00	EUR	-121,966	-126,016
Semperit (Ireland) Ltd.	3) 4) 11)	Dublin	Ireland	100.00	EUR	40	0
Semperit (UK) Ltd.	17)	West Drayton	United Kingdom	100.00	GBP	3,831	0
Specialised Belting Supplies Ltd.	3) 9)	Thetford	United Kingdom	100.00	GBP	-432	1,160
Specialty Fabrics & Converting, Inc.	18)	Wilmington, DE	USA	100.00	USD	-16,703	767
Stable One Insurance Company LLC	17)	Lansing, MI	USA	100.00	USD	57,026	22,972
Syrma A.E.	17)	Volos	Greece	100.00	EUR	14,629	736
Temic Automotive (Phils.), Inc.	17)	Taguig	Philippines	100.00	PHP	3,576,129	-83,579
Tikka Spikes Oy	17)	Tikkakoski	Finland	100.00	EUR	6,758	11
TOO "Continental Matador KZ"	17)	Almaty	Kazakhstan	100.00	KZT	846,069	-30,261
Tyre and Auto Pty Ltd	17)	Melbourne	Australia	100.00	AUD	171,341	127
Tyre Maintenance Limited	11)	Leeds	United Kingdom	100.00	GBP	1,155	-122
Tyre Reinsurance (Ireland) DAC	17)	Dublin	Ireland	100.00	EUR	39,754	-3,362
Vanvulc Tyres Limited	4) 11)	Ivybridge	United Kingdom	100.00	GBP	0	0
Vaysse SAS	17)	Paris	France	99.94	EUR	-5,127	-1,387
Veyance Distribuidora de Produtos de Engenharia Ltda.	4) 7)	Itapevi	Brazil	100.00	BRL	n/s	n/s
Veyance Hong Kong Co. Ltd.	8)	Hong Kong	China	100.00	USD	-75,447	-2,376
Veyance Industrial Services, Inc.	18)	Wilmington, DE	USA	100.00	USD	10,400	-2,124
Veyance Qingdao Engineered Elastomers Company Ltd.	11)	Qingdao	China	100.00	CNY	345,158	9,467
Veyance Technologies Australia Pty., Ltd.	9)	Bayswater	Australia	100.00	AUD	25,215	-1,819
Veyance Technologies Canada (NS), ULC	7)	Halifax	Canada	100.00	CAD	n/s	n/s
Veyance Technologies Hong Kong Co. Ltd.	8)	Hong Kong	China	100.00	USD	-13,082	-631
Veyance Technologies Zambia Ltd.	4) 9)	Lusaka	Zambia	100.00	ZMW	41	-172
Viking Tyres (UK) Ltd.	17)	West Drayton	United Kingdom	100.00	GBP	0	0
Vitesco Automotive Changchun Co., Ltd.	17)	Changchun	China	100.00	CNY	2,309,551	443,719
Vitesco Automotive Tianjin Co., Ltd.	17)	Tianjin	China	100.00	CNY	1,750,262	209,225
Vitesco Automotive Turbocharger (Shanghai) Co., Ltd.	22)	Shanghai	China	100.00	CNY	n/s	n/s
Vitesco Automotive Wuhu Co., Ltd.	17)	Wuhu	China	100.00	CNY	1,451,407	173,322
Vitesco Technologies (Thailand) Co., Ltd.	17)	Rayong	Thailand	100.00	THB	4,397,299	680,762
Vitesco Technologies Automotive Cuautla S.A. de C.V.	17)	Silao	Mexico	100.00	MXN	107,234	3,232
Vitesco Technologies Canada, ULC	18)	Mississauga	Canada	100.00	CAD	129	-31,564
Vitesco Technologies Czech Republic s.r.o.	17)	Trutnov	Czech Republic	100.00	CZK	4,747,127	155,751
Vitesco Technologies Delavan, LLC	7)	Newport News, VA	USA	100.00	USD	n/s	n/s
Vitesco Technologies Engineering Romania SRL	17)	Timișoara	Romania	100.00	RON	-86,881	-121,881
Vitesco Technologies Fauquemont SAS	17)	Fauquemont	France	100.00	EUR	7,894	3,594
Vitesco Technologies France S.A.S.	17)	Toulouse	France	100.00	EUR	145,146	39,402
Vitesco Technologies GDL S. de R.L. de C.V.	17)	Mexico City	Mexico	100.00	MXN	3,436	7,189
Vitesco Technologies Holding 1 Canada, Inc.	13)	Chatham	Canada	100.00	CAD	n/s	n/s
Vitesco Technologies Holding 2 Canada, Inc.	13)	Chatham	Canada	100.00	CAD	n/s	n/s
Vitesco Technologies Holding China Co., Ltd.	17)	Shanghai	China	100.00	CNY	6,357,324	-12,871
Vitesco Technologies Holding Netherlands B.V.	17)	Maastricht	Netherlands	100.00	EUR	4,067,535	-366,878
Vitesco Technologies Hungary Kft.	12)	Debrecen	Hungary	100.00	HUF	2,983	-17
Vitesco Technologies India Private Limited	15)	Pune	India	100.00	INR	3,072,050	358,860

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
Vitesco Technologies Italy S.R.L.	17)	Pisa	Italy	100.00	EUR	98,998	18,998
Vitesco Technologies Japan K.K.	17)	Yokohama	Japan	100.00	JPY	252,367	-57,633
Vitesco Technologies Korea	17)	Icheon-si	South Korea	100.00	KRW	205,796,061	71,662,953
VITESCO TECHNOLOGIES MAQUILA MEXICO, S. DE R.L. DE C.V.	17)	Mexico City	Mexico	100.00	MXN	149,533	88,462
Vitesco Technologies Mexico S. de R.L. de C.V.	17)	Mexico City	Mexico	100.00	MXN	2,594,388	432,356
Vitesco Technologies Romania SRL	11)	Braşov	Romania	100.00	RON	-361,035	-236,492
Vitesco Technologies Singapore Pte. Ltd.	17)	Singapore	Singapore	100.00	SGD	-5,181	-28,780
Vitesco Technologies Taiwan Co., Ltd.	4) 17)	Taipei City	Taiwan	100.00	TWD	11,887	957
Vitesco Technologies UK Ltd.	11)	Birmingham	United Kingdom	100.00	GBP	20,048	136
Vitesco Technologies USA, LLC	13)	Wilmington, DE	USA	100.00	USD	n/s	n/s
Vitesco Tecnologia Brasil Automotiva Ltda.	17)	Sao Paulo	Brazil	100.00	BRL	-10,929	25,694
VIVAX Trading GmbH	4) 17)	Salzburg	Austria	100.00	EUR	27	4
Vulcanite Holdings Pty Ltd	18)	Regents Park	Australia	100.00	AUD	18,384	0
Vulcanite Malaysia Sdn. Bhd.	11)	Seremban	Malaysia	100.00	MYR	12,656	3,004
Vulcanite Pty Ltd	18)	Regents Park	Australia	100.00	AUD	7,640	-37
Wohlfahrtseinrichtung für die Arbeiter und Angestellten der Semperit Reifen AG, GmbH in Liqu.	3) 4) 17)	Wiener Neudorf	Austria	100.00	EUR	155	0
Zonar Systems, Inc.	18)	Tumwater, WA	USA	100.00	USD	325,148	-3,003
Zytek Automotive Ltd.	17)	Lichfield	United Kingdom	100.00	GBP	5,148	721
Zytek Group Ltd.	17)	Lichfield	United Kingdom	100.00	GBP	2,072	0

## II. Associated companies/joint ventures

Company	Footnote	Registered office	Share of capital in %	Equity in €'000s	Annual result in €'000s
<b>Germany</b>					
Containertransporte Wesseler GmbH	17)	Melle	24.90	7,704	2,104
ContiTech-INA Beteiligungsgesellschaft mbH	17)	Hanover	50.00	29	-5
ContiTech-INA GmbH & Co. KG	17)	Hanover	50.00	210	-1
Deutsche Gasrußwerke GmbH	17)	Dortmund	37.84	213	24
e.solutions GmbH	17)	Ingolstadt	51.00	49,300	44,865
IAV GmbH Ingenieurgesellschaft Auto und Verkehr	17)	Berlin	20.00	173,131	24,760
Joinplas GmbH	22)	Waltershausen	50.00	n/s	n/s
Kienzie Argo GmbH	17)	Leipzig	23.00	1,859	108
"Kienzie-Rheinapp" Rheinische Apparate Gesellschaft mit beschränkter Haftung	17)	Düsseldorf	22.88	2,101	871
Kommanditgesellschaft Deutsche Gasrußwerke G.m.b.H. & Co.	17)	Dortmund	33.70	8,599	920
OSRAM CONTINENTAL GmbH	10)	Munich	50.00	379,982	-18,731
Sujan ContiTech AVS Private Ltd.	21)	Mumbai	50.00	n/s	n/s
SupplyOn AG	17)	Hallbergmoos	24.60	19,391	2,341
vogtronics GmbH	17)	Obernzell	26.00	23,356	-1,832

Company	Footnote	Registered office	Country	Share of capital in %	Local currency	Equity in '000s	Annual result in '000s
<b>Outside Germany</b>							
Andujar S.A.	17)	Quito	Ecuador	49.98	USD	25,431	1,172
Bando-Scholtz Corp.	17)	Kakogawa	Japan	50.00	JPY	499,801	127,638
BAWE spol. s r.o.	17)	Děčín	Czech Republic	49.00	CZK	19,536	312
CNX Motion, LLC	17)	Grand Blanc, MI	USA	50.00	USD	-1,502	-6,996
Continental Huayu Brake Systems (Chongqing) Co., Ltd.	17)	Chongqing	China	50.00	CNY	7,067	-24,847
Continental Teves Taiwan Co., Ltd.	3) 8)	Tainan	Taiwan	51.00	TWD	93,503	-33,168
EasyMile SAS	11)	Toulouse	France	12.92	EUR	16,977	-8,135
ECO Anvelope S.A.	17)	Bucharest	Romania	20.00	RON	-2,543	6,621
ELT Management Company Slovakia s.r.o.	17)	Bratislava	Slovakia	20.00	EUR	1,470	33
EMDAPI - EMPRESA DE DESTINAÇÃO ADEQUADA DE PNEUMÁTICOS INSERVÍVEIS LTDA.	21)	Sao Paulo	Brazil	20.00	BRL	n/s	n/s
F & M Co. Limited Partnership	17)	Akron, OH	USA	22.50	USD	656	134
General Tire & Rubber Company of Morocco S.A.	3)	Casablanca	Morocco	34.17	MAD	n/s	n/s
Highway 2, LLC	17)	Wilmington, DE	USA	50.00	USD	4,399	141
MC Projects B.V.	17)	Maastricht	Netherlands	50.00	EUR	147,950	10,184
Napino Continental Vehicle Electronics Private Limited	17)	Gurgaon	India	50.00	INR	485,408	-46,241
Napino Control Systems Private Limited	17)	Gurgaon	India	30.00	INR	616,260	-108,281
Nisshinbo-Continental Precision Machining (Yangzhou) Co., Ltd.	17)	Yangzhou	China	30.00	CNY	378,422	5,818
Noisetier SAS	17)	Compiègne	France	51.03	EUR	1,193	-26
Obnova JaK s.r.o.	17)	Slaný	Czech Republic	41.32	CZK	8,288	-1,236
OOO "VDO-METTEM"	17)	Moscow	Russia	25.00	RUB	-42,686	-4,390
Phoenix Vibration Controls B.V.	17)	Stellendam	Netherlands	50.00	EUR	520	-93
PV Clean Mobility Technologies Private Limited	22)	Gurgaon	India	50.00	INR	n/s	n/s
Rubberway Pte. Ltd.	22)	Singapore	Singapore	45.00	SGD	n/s	n/s
Shanghai Automotive Brake Systems Co., Ltd.	17)	Shanghai	China	49.00	CNY	1,416,464	262,678
Signus Ecovalor S.L.	17)	Madrid	Spain	20.00	EUR	200	0
SIXAN PTE LTD.	17)	Singapore	Singapore	20.00	EUR	5,660	-5,018
Sujan ContiTech AVS Private Ltd.	21)	Mumbai	India	50.00	INR	n/s	n/s
Unicom Continental Intelligent Transportation Technology (Shanghai) Co., Ltd.	17)	Shanghai	China	40.00	CNY	-16,841	-27,979
VIPO a.s.	17)	Partizánske	Slovakia	24.84	EUR	5,900	387

### III. Other shares in large limited companies

In addition, Continental AG directly or indirectly holds more than 5% of the voting rights in the following large limited companies not included in the above list (disclosure in accordance with Section 285 No. 11 b in conjunction with Section 286 (3) HGB):

Company	Footnote	Registered office	Share
<b>Investments in large corporations</b>			
TecAlliance GmbH	6)	Ismaning	9.28

- 1) Disclosure in accordance with Section 313 (2) no. 6 HGB: Continental AG or a company included in the consolidated financial statements is a partner with unlimited liability.
- 2) Figures for fiscal 2019. Profit and loss agreement with Continental AG (direct/indirect).
- 3) In liquidation.
- 4) Not included in the consolidated financial statements.
- 5) Disclosure in accordance with Section 285 no. 11a HGB: Continental AG is the personally liable partner.
- 6) Disclosure in accordance with Section 285 no. 11b HGB.
- 7) Annual financial statements not available.
- 8) Figures for fiscal 2016.
- 9) Figures for fiscal 2017.
- 10) Net income, December 12, 2017, to September 30, 2018.
- 11) Figures for fiscal 2018.

- 12) Company founded/acquired in 2018. Figures for short fiscal year.
- 13) Company founded/acquired in 2018. Figures for 2018 not yet available.
- 14) Net income, March 1, 2018, to February 28, 2019.
- 15) Net income, April 1, 2018, to March 31, 2019.
- 16) Net income, December 18, 2018, to December 31, 2019.
- 17) Figures for fiscal 2019.
- 18) Figures for fiscal 2019 (figures according to IFRS).
- 19) Figures for fiscal 2019. Profit and loss agreement with Vitesco Technologies GmbH (direct/indirect).
- 20) Figures for fiscal 2019. Profit and loss agreement with Vitesco Technologies Lohmar Verwaltungs GmbH (direct/indirect).
- 21) Company founded/acquired in 2019. Figures for 2019 not yet available.
- 22) Company founded/acquired in 2020. Figures for 2020 not yet available.
- 23) Net income, April 1, 2019, to March 31, 2020.

## Report on Subsequent Events

As at February 19, 2021, there were no events or developments that could have materially affected the measurement and presentation of individual asset and liability items as at December 31, 2020.

## Appropriation of Net Income

A dividend of €600.0 million was distributed in 2020 for fiscal 2019. Taking into account the accumulated profits brought forward from the previous year of €5,256.0 million, retained earnings for fiscal 2020 amounted to €6,038,832,249.02. The Supervisory Board and Executive Board will propose a suspension of the dividend for

fiscal 2020 to the Annual Shareholders' Meeting. Retained earnings are to be carried forward to new account.

Hanover, February 19, 2021

Continental Aktiengesellschaft

The Executive Board



# Independent Auditor's Report

To Continental Aktiengesellschaft, Hanover

## Report on the Audit of the Annual Financial Statements and the Management Report

### Opinions

› We have audited the annual financial statements of Continental Aktiengesellschaft, Hanover, comprising the balance sheet as at December 31, 2020, the income statement for the financial year from January 1 to December 31, 2020, and the notes to the annual financial statements, including the recognition and measurement policies presented therein. In addition, we have audited the management report on the Company and the Group of Continental Aktiengesellschaft (the "management report") for the financial year from January 1 to December 31, 2020. In accordance with German legal requirements, we have not audited the content of the elements of the management report specified in the "Other information" section of our audit report.

In our opinion, on the basis of the knowledge obtained in the audit,

- › the accompanying annual financial statements comply in all material respects with the requirements of German commercial law applicable to corporations and give a true and fair view of the Company's net assets and financial position as at December 31, 2020, and of its results of operations for the financial year from January 1 to December 31, 2020, in accordance with the German legally required accounting principles, and
- › the accompanying management report as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our opinion on the management report does not cover the content of the elements of the management report specified in the "Other information" section.

Pursuant to Section 322(3) sentence 1 *HGB*, we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

### Basis for the opinions

We conducted our audit of the annual financial statements and the management report in accordance with Section 317 *HGB*, the EU Audit Regulation (No 537/2014; hereinafter the "EU-AR") and the German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW – Institute of Public Auditors in Germany). Our responsibilities under those requirements and principles are further described in the "Auditor's responsibilities for the audit of the annual financial statements and of the management report" section of our auditor's report. We are independent of the Company in accordance with the regulations of European law, German commercial law and profes-

sional law and have fulfilled our other German professional obligations in compliance with these requirements. In addition, we declare pursuant to Article 10(2) f) EU-AR that we have provided no prohibited non-audit services referred to in Article 5(1) EU-AR. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the annual financial statements and on the management report.

### Key audit matters in the audit of the annual financial statements

Key audit matters are the matters that, in our professional judgment, were the most significant in our audit of the annual financial statements for the financial year from January 1 to December 31, 2020. These matters were taken into consideration in connection with our audit of the annual financial statements as a whole and in the formulation of our audit opinion; we do not provide a separate audit opinion on these matters.

### Impairment of investments in affiliated companies

Please refer to the appendix for the recognition and measurement policies that have been applied.

### RISK FOR THE FINANCIAL STATEMENTS

Investments in affiliated companies totaling €15,448 million are reported under the financial assets in the annual financial statements of Continental Aktiengesellschaft as at December 31, 2020. The shares in affiliated companies as a proportion of the total assets amounts to 63% in total and thus has a significant influence on the Company's assets and liabilities.

The investments in affiliated companies are carried at the lower of cost or, if impairment is expected to be permanent, fair value. The Company determines the fair value for investments in affiliated companies using the income approach.

Cash flows used for the income approach are based on plans for individual investments over a period of up to ten years. The capitalization interest rate is derived from the return on an alternative investment with comparable risk. If the fair value is lower than the carrying amount, qualitative and quantitative criteria are applied to examine whether the impairment is expected to be permanent.

The calculation of the fair value using the income approach is complex and, with regard to the assumptions that are made, dependent to a great extent on the Company's estimates and assessments. This is especially true of the estimate of the future cash flows, the determination of the capitalization interest rates and the assessment of the permanence of the impairment.

In the course of the annual planning process, the Company did not expect global production of passenger cars and light commercial vehicles to increase significantly in the next five years up to 2025 in comparison with pre-crisis levels. The expected effects of restructuring measures were additionally taken into account in this planning process. This has a negative impact on the future business and earning prospects. The Company did not make any impairment losses on financial assets in the financial year 2020. There is a risk for the financial statements that investments in affiliated companies cannot be recovered.

## OUR APPROACH IN THE AUDIT

To begin with, we gained an understanding of the Company's process for assessing the impairment of the investments held in affiliated companies by obtaining explanations from the Company and evaluating the documentation. We here looked intensively at the Company's process for determining any need for write-downs and, using the information obtained during our audit, assessed whether there are any indications that a need for write-downs has not been identified by the Company.

Together with our valuation experts, we subsequently assessed the appropriateness of the key assumptions as well as the measurement policy used by the Company for determining the earnings value. To this end, we discussed the expected cash flows as well as the assumed long-term growth rates with the people responsible for the planning. Furthermore, we checked the plausibility of the annual planning and the long-term planning drawn up by the Executive Board and approved by and taken note of by the Supervisory Board. We additionally assessed the consistency of the assumptions with external market forecasts.

Furthermore, we satisfied ourselves of the Company's previous forecasting quality by comparing the plans from earlier financial years with the returns actually realized and analyzing any deviations for a risk-oriented selection of subsidiaries.

We compared the assumptions and data underlying the capitalization interest rate, especially the risk-free interest rate, the market risk premium and the beta factor, with our own assumptions and publicly available data. In order to take the existing forecasting uncertainty into account, we additionally examined possible changes in the capitalization interest rate and also of the expected cash flows on the fair value that are possible for these companies (sensitivity analysis) by calculating alternative scenarios and comparing them with the Company's valuation results. In order to ensure that the measurement method used was mathematically accurate, we verified the Company's calculations on the basis of elements selected according to the risk orientation.

## OUR CONCLUSIONS

The procedure underlying the impairment test on the investments in affiliated companies is appropriate and is consistent with the measurement principles. The Company's assumptions and data are appropriate.

### Other information

The management and the Supervisory Board are responsible for the other information. The other information includes the following elements of the management report, the content of which has not been audited:

- › the combined non-financial statement that is contained in the Section "Sustainability and Combined Non-Financial Statement" in the management report; and
- › the corporate governance statement, which is referred to in the same section of the management report.

The other information additionally includes the other parts of the annual report.

The other information does not include the annual financial statements, the management report information, the content of which has been audited, or our accompanying auditor's report.

Our opinions on the annual financial statements and on the management report do not cover the other information, and consequently we do not express an opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- › is materially inconsistent with the annual financial statements, with the management report information audited for content or our knowledge obtained in the audit, or
- › otherwise appears to be materially misstated.

In accordance with our engagement, we conducted a separate business audit of the combined non-financial statement. Please refer to our unqualified audit opinion of March 2, 2021, relating to the nature, scope and results of this assurance engagement.

### Responsibilities of management and the Supervisory Board for the annual financial statements and the management report

Management is responsible for the preparation of annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, management is responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, management is responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, management is responsible for the preparation of a management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, management is responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

#### **Auditor's responsibilities for the audit of the annual financial statements and of the management report**

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU-AR and in compliance with the German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- › Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- › Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems.
- › Evaluate the appropriateness of accounting policies used by management and the reasonableness of estimates made by management and related disclosures.

› Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.

› Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.

› Evaluate the consistency of the management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.

› Perform audit procedures on the prospective information presented by management in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by management as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We issue a statement to those charged with governance to the effect that we have complied with the relevant independence requirements and discuss with them all relationships and other matters that can reasonably be assumed to affect our independence and the safeguards put in place to protect against this.

From among the matters that we have discussed with those charged with governance, we determine which matters were most significant in the audit of the annual financial statements for the current reporting period and are therefore the key audit matters. We describe these matters in the independent auditor's report, unless laws or other legal provisions preclude their public disclosure.

## Other Statutory and Legal Requirements

### Report on the audit of the electronic reproduction of the annual financial statements and of the management report in accordance with Section 317(3b) HGB created for disclosure purposes

In accordance with Section 317(3b) HGB, we conducted an audit to obtain reasonable assurance on whether the electronic reproductions of the annual financial statements and of the management report contained in the file "continental\_187309.zip" (SHA256-Hashvalue: 7906d7cde84aa4883b733c3849cdfc0e4753a7193407827e47dc02fd09b5bca), which can be retrieved from the protected client portal for the issuers, and created for disclosure purposes (also referred to hereinafter as the "ESEF documents") satisfy the requirements of Section 328(1) HGB relating to the electronic reporting format ("ESEF format") in all material respects. In compliance with the German legal requirements, this audit covers only the conversion of the information in the annual financial statements and the management report into the ESEF format and therefore neither the information contained in these reproductions nor other information contained in the above-mentioned file.

In our opinion, the reproductions of the annual financial statements and of the management report contained in the file and created for disclosure purposes meet the requirements of Section 328(1) HGB relating to the electronic reporting format in all material respects. Beyond this opinion and our opinions on the accompanying annual financial statements and the management report for the financial year from January 1 to December 31, 2020, contained in the preceding "Report on the audit of the annual financial statements and the management report", we do not issue any opinion whatsoever on the information contained in these reproductions or on the other information contained in the above-mentioned file.

We conducted our audit of the reproductions of the annual financial statements and of the management report contained in the above-mentioned file in accordance with Section 317(3b) HGB and the draft IDW auditing standard: Audit of the electronic reproductions of annual financial statements and management reports created for disclosure purposes in accordance with Section 317(3b) HGB (IDW EPS 410). Our responsibility based on this standard is described in more detail below. Our audit practice has applied the requirements for quality assurance systems set out in the IDW quality assurance standard: Requirements for quality assurance in auditing practice (IDW QS 1).

The Company's management is responsible for creating the ESEF documents with the electronic reproductions of the annual financial statements and the management report pursuant to Section 328(1) sentence 4 no. 1 HGB.

In addition, management is responsible for such internal control as they have determined necessary to enable the creation of the ESEF documents that are free from material violations, whether due to fraud or error, of the requirements of Section 328(1) HGB relating to the electronic reporting format.

The management is furthermore responsible for submitting to the operator of the German Federal Gazette the ESEF documents together with the auditor's report and the accompanying audited annual financial statements and the audited management report as well as other documents to be disclosed.

The Supervisory Board is responsible for overseeing the creation of the ESEF documents as part of the financial reporting process:

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material violations, whether due to fraud or error, of the requirements of Section 328(1) HGB. We exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- › identify and assess the risks of material breaches of the requirements of Section 328(1) HGB, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- › obtain an understanding of internal control relevant to the audit of the ESEF documents in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these controls;
- › assess the technical validity of the ESEF documents, i.e. whether the file containing the ESEF documents meets the requirements of Delegated Regulation (EU) 2019/815, as amended as at the balance sheet date, relating to the technical specification for this file;
- › assess whether the ESEF documents enable the audited annual financial statements and the audited management report to be reproduced in XHTML with the same contents.

### Other disclosures pursuant to Article 10 EU-AR

We were elected as the auditor of the annual financial statements by the annual general meeting on July 14, 2020. We were engaged by the Audit Committee on November 8, 2020. We have been the auditor of the annual financial statements of Continental Aktiengesellschaft without interruption for more than 30 years.

We declare that the audit opinions contained in this auditor's report are consistent with the additional report to the Audit Committee pursuant to Article 11 EU-AR (audit report).

In addition to auditing the annual financial statements for the audited Company and for the companies it controls, we performed the following services, which have not been included in the annual financial statements or in the management report.

In addition to the audit of the consolidated and annual financial statements as well as the review of the interim financial statements of Continental Aktiengesellschaft, we audited various consolidated and annual financial statements and reviews of interim financial statements at subsidiaries. Project-related IT audits, audits of various IT systems and IT processes as well as migration tests were performed. Furthermore, we performed other assurance services,

such as issuing a comfort letter, conducting legal or contractual audits, including the audits pursuant to the *Erneuerbare-Energien-Gesetz (EEG - German Renewable Energy Sources Act)*, EMIR audits pursuant to Section 20 of the *Wertpapierhandelsgesetz (WpHG - German Securities Trading Act)*, the audit of the combined non-financial statement, the audit of the treasury management process as well as audits on the use of funds. We have issued assurances on compliance with terms and conditions of contract. Furthermore, workshops on tax issues have been held. Tax advisory services that we have performed additionally include support services in the preparation of tax returns and during tax audits as well as advice on individual items for income tax and value added tax purposes as well as project-related support in the implementation of a tax compliance management system.

#### **Responsible auditor**

The auditor responsible for the audit is Andreas Modder.

Hanover, March 2, 2021

KPMG AG  
Wirtschaftsprüfungsgesellschaft

Dr. Tonne  
*Wirtschaftsprüfer*

Modder  
*Wirtschaftsprüfer*

# Responsibility Statement in Accordance with Sections 264 (2) and 289 (1) of the German Commercial Code (*Handelsgesetzbuch - HGB*)

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the net assets, financial and earnings position of Continental AG, and the management report of Continental AG and the Continental Group includes a fair review of the development and performance of the business and the position of Continental AG and the Continental Group, together with a description of the

principal opportunities and risks associated with the expected development of Continental AG and the Continental Group.

Hanover, February 19, 2021  
Continental Aktiengesellschaft

The Executive Board

# Members of the Executive Board and Their Directorships

List of the positions held by the Executive Board members on statutory supervisory boards and on comparable controlling bodies of companies in Germany and abroad in accordance with Section 285 No. 10 of the German Commercial Code (*Handelsgesetzbuch – HGB*):

## Nikolai Setzer

**Chairman (since December 1, 2020)**

**Chairman of the Automotive Board (since December 1, 2020)**

**Group Communications and Public Affairs  
(since December 1, 2020)**

**Group Total Quality Management (since December 1, 2020)**

**Group Strategy (since December 1, 2020)**

**co-pace (start-up organization, since December 1, 2020)**

**Automotive Central Functions**

**Spokesman of the Automotive Board (until November 30, 2020)**

- › ContiTech AG, Hanover\* (Chairman, since December 1, 2020)
- › Vitesco Technologies GmbH, Hanover\* (since December 1, 2020)

## Dr. Elmar Degenhart

**Chairman (until November 30, 2020)**

**Group Communications and Public Affairs  
(until November 30, 2020)**

**Group Total Quality Management (until November 30, 2020)**

**Group Strategy (from January 1 until November 30, 2020)**

**co-pace (start-up organization, from January 1 until  
November 30, 2020)**

- › ContiTech AG, Hanover\* (Chairman, until November 30, 2020)
- › Vitesco Technologies GmbH, Hanover\*  
(until November 30, 2020)

## Hans-Jürgen Duensing

**ContiTech Business Area**

- › Benecke-Kaliko AG, Hanover\* (Chairman)
- › ContiTech Antriebssysteme GmbH, Hanover\* (Vice Chairman)
- › ContiTech Elastomer-Beschichtungen GmbH, Hanover\*  
(Vice Chairman)
- › ContiTech Luftfedersysteme GmbH, Hanover\* (Vice Chairman)
- › ContiTech MGW GmbH, Hann. Münden\* (Vice Chairman)
- › ContiTech Schlauch GmbH, Hanover\* (Vice Chairman)
- › ContiTech Techno-Chemie GmbH, Karben\* (Vice Chairman)
- › ContiTech Transportbandsysteme GmbH, Hanover\*  
(Vice Chairman)
- › ContiTech Vibration Control GmbH, Hanover\* (Vice Chairman)
- › Phoenix Compounding Technology GmbH, Hamburg\*  
(Vice Chairman)
- › EPD Holdings, Inc., Wilmington, Delaware, USA\*
- › ContiTech USA, Inc., Fairlawn, Ohio, USA\*

## Frank Jourdan

**Autonomous Mobility and Safety Business Area**

- › Continental Automotive Corporation, Yokohama, Japan\*
- › Continental Automotive Mexicana, S. de R.L. de C.V., Morelos,  
Mexico\* (until September 24, 2020)
- › Conti Automotive Servicios, S.A. de C.V., Silao Guanajuato, Mexico\*
- › Continental Automotive Bajío, S.A. de C.V., Silao Guanajuato,  
Mexico\*
- › Continental Automotive Maquila Mexico S. de R.L. de C.V., Silao,  
Mexico\* (until September 24, 2020)
- › ContiTech Fluid Mexicana Servicios, S.A. de C.V., Tlalneptantla,  
Mexico\*
- › ContiTech Fluid Monterrey Servicios, S.A. de C.V., Tlajomulco de  
Zuniga, Mexico\*
- › Continental Automotive SLP, S.A. de C.V., San Luis Potosi, Mexico\*

## Christian Kötz

**Tires Business Area**

**Group Purchasing**

- › Continental Reifen Deutschland GmbH, Hanover\* (Chairman)
- › Continental Tire Holding US LLC, Wilmington, Delaware, USA\*
- › Continental Tire the Americas, LLC, Columbus, Ohio, USA\*

## Helmut Matschi

**Vehicle Networking and Information Business Area**

- › Continental Automotive GmbH, Hanover\* (Chairman)
- › Argus Cyber Security Ltd, Tel Aviv, Israel\* (Chairman)

## Dr. Ariane Reinhart

**Group Human Relations**

**Director of Labor Relations**

**Group Sustainability**

- › Vonovia SE, Düsseldorf
- › Vitesco Technologies GmbH, Hanover\*

## Wolfgang Schäfer

**Group Finance and Controlling**

**Group Compliance, Law and Intellectual Property**

**Group Information Technology**

- › Continental Reifen Deutschland GmbH, Hanover\*
- › Continental Automotive, Inc., Wilmington, Delaware, USA\*
- › Continental Rubber of America, Corp., Wilmington, Delaware, USA\*
- › Vitesco Technologies GmbH, Hanover\* (Chairman)

## Andreas Wolf

**Powertrain Technologies Business Area (since June 3, 2020)**

\* Companies pursuant to Section 100 (2) of the German Stock Corporation Act (*Aktiengesetz – AktG*).

# Members of the Supervisory Board and Their Directorships

Memberships of other statutory supervisory boards and of comparable controlling bodies of companies in Germany and abroad in accordance with Section 285 No. 10 of the German Commercial Code (*Handelsgesetzbuch – HGB*):

## **Prof. Dr.-Ing. Wolfgang Reitzle, Chairman**

- › Ivoclar Vivadent AG, Schaan, Liechtenstein
- › Axel Springer SE, Berlin
- › Linde plc, Dublin, Ireland (Chairman)

## **Christiane Benner\*, Vice Chairperson Second Chairperson, IG Metall**

- › BMW AG, Munich

## **Hasan Allak\***

**Chairman of the Corporate Works Council of Continental AG and Chairman of the Works Council of Continental Reifen Deutschland GmbH, Stöcken, Hanover**

- › Continental Reifen Deutschland GmbH, Hanover

## **Dr. Gunter Dunkel**

**Chairman European Private Debt, Muzinich & Co, London, United Kingdom**

- › DEVnet AG, Munich

## **Francesco Grioli\***

**Member of the Central Board of Executive Directors, IG Bergbau, Chemie, Energie (Mining, Chemical and Energy Industries Union)**

- › Gerresheimer AG, Düsseldorf (Vice Chairman)

## **Michael Igthaut\***

**Chairman of the Works Council for the Frankfurt Location**

## **Satish Khatu**

**Management Advisor**

## **Isabel Corinna Knauf**

**Member of the Group Management Committee at the Knauf Group**

- › Schmolz+Bickenbach AG, Lucerne, Switzerland (until April 28, 2020)
- › Skillet Fork Farms LLP, Wayne City, Illinois, USA (Chairperson)
- › Compagnie Marocaine de Plâtre et d'Enduit S. A., Safi, Morocco
- › Knauf S. r.l., Milan, Italy\*\*
- › Knauf Gipsopila ABEE, Athens, Greece\*\* (Chairperson)
- › Knauf Cyprus Ltd., Limassol, Cyprus\*\* (Chairperson)
- › Knauf İnşaat Ve Yapı Elemanları San. Ve Tic. A.Ş., Ankara, Turkey\*\* (Chairperson)
- › PFT Siva Sistemleri San. Ve Tic. A.Ş., Ankara, Turkey\*\* (Chairperson)
- › Knauf Platres Tunisiens S. A., Fouchena, Tunisia\*\* (Chairperson)
- › Knauf Iran PJSC, Tehran, Iran\*\* (Chairperson, until March 7, 2020)
- › Knauf Gatch PSJC, Tehran, Iran\*\* (until March 7, 2020)

## **Sabine Neuß**

**Member of the Board of Management of Jungheinrich AG (since January 1, 2020)**

- › JULI Motorenwerk s. r.o., Moravany, Czechia (since April 1, 2020)
- › MAGAZINO GmbH, Munich (since November 12, 2020)
- › Atlas Copco AB, Nacka, Sweden (until May 18, 2020)

## **Prof. Dr. Rolf Nonnenmacher**

**Certified Accountant, self-employed, Berg**

- › ProSiebenSat.1 Media SE, Unterföhring
- › Covestro AG, Leverkusen
- › Covestro Deutschland AG, Leverkusen

## **Dirk Nordmann\***

**Chairman of the Works Council for the Vahrenwald Plant, ContiTech Antriebssysteme GmbH, Hanover**

- › ContiTech Luftfedersysteme GmbH, Hanover

## **Lorenz Pfau\***

**Chairman of the Central Works Council of Continental Automotive GmbH**

## **Klaus Rosenfeld**

**Chief Executive Officer of Schaeffler AG, Herzogenaurach**

- › Schaeffler India Limited, Vadodara, India\*\*
- › Siemens Gamesa Renewable Energy S. A., Zamudio, Spain

## **Georg F. W. Schaeffler**

**Co-owner of INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach**

**Managing Director of IHO Verwaltungs GmbH**

- › Schaeffler AG, Herzogenaurach\*\* (Chairman)
- › ATESTEO Management GmbH, Herzogenaurach\*\* (Chairman)

## **Maria-Elisabeth Schaeffler-Thumann**

**Co-owner of INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach**

**Managing Director of IHO Verwaltungs GmbH**

- › Schaeffler AG, Herzogenaurach\*\* (Vice Chairperson)

## **Jörg Schönfelder\***

**Chairman of the Works Council for the Korbach Plant and Chairman of the European Works Council**

- › Continental Reifen Deutschland GmbH, Hanover



**Stefan Scholz\*****Head of Finance & Treasury**

- › Phoenix Pensionskasse von 1925, Hamburg
- › Pensionskasse für Angestellte der Continental Aktiengesellschaft VVaG, Hanover

**Kirsten Vörkel\*****Chairperson of the Works Council of Vitesco Technologies GmbH, Dortmund****Chairperson of the Central Works Council of Vitesco Technologies GmbH, Hanover****Member of the Corporate Works Council of Continental AG, Hanover****Elke Volkmann\*****Second Authorized Representative of IG Metall Nordhessen, Administrative Office for North Hesse, Kassel**

- › Krauss-Maffei Wegmann Verwaltungs GmbH, Munich

**Prof. TU Graz e.h. KR Ing. Siegfried Wolf Entrepreneur**

- › Porsche Automobil Holding SE, Stuttgart
- › Banque Eric Sturdza SA, Geneva, Switzerland (until March 31, 2020)
- › SBERBANK Europe AG, Vienna, Austria (Chairman)
- › Schaeffler AG, Herzogenaurach
- › MIBA AG Mitterbauer Beteiligungs AG, Laakirchen, Austria
- › OJSC GAZ Group, Nizhny Novgorod, Russia (since June 19, 2020)

**Members of the Supervisory Board Committees:****1. Chairman's Committee**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Christiane Benner
- › Georg F. W. Schaeffler
- › Jörg Schönfelder

**2. Audit Committee**

- › Prof. Dr. Rolf Nonnenmacher (Chairman)
- › Francesco Grioli
- › Michael Iglhaut
- › Dirk Nordmann
- › Klaus Rosenfeld
- › Georg F. W. Schaeffler

**3. Nomination Committee**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Prof. Dr. Rolf Nonnenmacher
- › Georg F. W. Schaeffler
- › Maria-Elisabeth Schaeffler-Thumann

**4. Mediation Committee required under Section 27 (3) of the German Co-determination Act (*Mitbestimmungsgesetz*)**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Christiane Benner
- › Georg F. W. Schaeffler
- › Jörg Schönfelder

**5. Committee for Related Party Transactions (RPT Committee)**

- › Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
- › Prof. Dr. Rolf Nonnenmacher

\* Employee representative.

\*\* Companies pursuant to Section 100 (2) of the German Stock Corporation Act (*Aktiengesetz – AktG*).

# Financial Calendar

## 2021


Annual Financial Press Conference	March 9
Analyst and Investor Conference Call	March 9
Annual Shareholders' Meeting	April 29
Quarterly Statement as at March 31, 2021	May 6
Half-Year Financial Report as at June 30, 2021	August 5
Quarterly Statement as at September 30, 2021	November 10

## 2022

Annual Financial Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting	April 29
Quarterly Statement as at March 31, 2022	May
Half-Year Financial Report as at June 30, 2022	August
Quarterly Statement as at September 30, 2022	November

## Publication Details

The annual report, the annual financial statements, the half-year financial report, and the interim reports are available online at:

 [www.continental-ir.com](https://www.continental-ir.com)

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