

Progress Arises from Change.

2021 Annual Report of
Continental Aktiengesellschaft

The management report of Continental Aktiengesellschaft is combined with the management report of the Continental Corporation in accordance with Section 315 (5) of the German Commercial Code (*Handelsgesetzbuch*) and published in Continental's Annual Report for 2021.

The annual financial statements and the summarized management report of Continental Aktiengesellschaft for fiscal 2021 are published in the electronic German Federal Gazette (*elektronischer Bundesanzeiger*).

Annual Report of Continental Aktiengesellschaft

| | |
|----|--|
| 4 | Income Statement |
| 5 | Balance Sheet |
| 6 | Statement of Changes in Non-Current Assets |
| 7 | Notes to the Annual Financial Statements |
| 8 | Accounting Policies |
| 9 | Notes to the Balance Sheet, Assets |
| 11 | Notes to the Balance Sheet, Equity and Liabilities |
| 14 | Notes to the Income Statement |
| 16 | Other Disclosures |
| 32 | Independent Auditor's Report |
| 37 | Responsibility Statement in Accordance with Sections 264 (2) and 289 (1) of the German Commercial Code (<i>Handelsgesetzbuch - HGB</i>) |
| 38 | Members of the Executive Board and Their Directorships |
| 40 | Members of the Supervisory Board and Their Directorships |
| 42 | Financial Calendar |
| 42 | Publication Details |

Continental Aktiengesellschaft

Income Statement

| € millions | See Note | 2021 | 2020 |
|--|----------|----------------|----------------|
| Sales | 12 | 257.4 | 277.6 |
| Cost of sales | | -248.2 | -267.3 |
| Gross margin on sales | | 9.2 | 10.3 |
| General administrative expenses | | -207.3 | -176.9 |
| Other operating income | 13 | 30.2 | 51.3 |
| Other operating expenses | 14 | -296.1 | -98.8 |
| Net investment income | 15 | 1,781.0 | 1,146.1 |
| Income from other securities and long-term loans | | 10.2 | 11.0 |
| Amortization of investments and of short-term securities | | -0.6 | -0.2 |
| Net interest result | 16 | -54.4 | -85.3 |
| Result from activities | | 1,272.2 | 857.5 |
| Income tax expense | 17 | -64.3 | -74.6 |
| Net income | | 1,207.9 | 782.9 |
| Accumulated profits brought forward from the previous year | | 1,383.7 | 5,256.0 |
| Retained earnings | | 2,591.6 | 6,038.9 |

Balance Sheet

Assets

| € millions | See Note | Dec. 31, 2021 | Dec. 31, 2020 |
|---------------------------------------|----------|-----------------|-----------------|
| Intangible assets | 1 | 11.4 | 18.4 |
| Property, plant and equipment | 1 | 189.9 | 142.4 |
| Investments | 2 | 10,994.0 | 15,672.0 |
| Non-current assets | | 11,195.3 | 15,832.8 |
| Receivables and other assets | 3 | 7,710.2 | 8,139.1 |
| Cash and cash equivalents | 4 | 69.7 | 560.6 |
| Current assets | | 7,779.9 | 8,699.7 |
| Prepaid expenses and deferred charges | 5 | 61.0 | 76.6 |
| Total assets | | 19,036.2 | 24,609.1 |

Equity and liabilities

| € millions | See Note | Dec. 31, 2021 | Dec. 31, 2020 |
|--|----------|-----------------|-----------------|
| Issued capital | 7 | 512.0 | 512.0 |
| Capital reserves | 8 | 4,179.1 | 4,179.1 |
| Revenue reserves | 9 | 54.7 | 54.7 |
| Accumulated profits brought forward from the previous year | | 1,383.7 | 5,256.0 |
| Net income | | 1,207.9 | 782.9 |
| Shareholders' equity | | 7,337.4 | 10,784.7 |
| Provisions | 10 | 958.5 | 890.8 |
| Liabilities | 11 | 10,740.3 | 12,933.5 |
| Deferred income | | — | 0.1 |
| Total equity and liabilities | | 19,036.2 | 24,609.1 |

Statement of Changes in Non-Current Assets

| € millions | Purchase and production costs | | | | Dec. 31, 2021 |
|--|-------------------------------|-------------|-----------|----------------|-----------------|
| | Jan. 1, 2021 | Additions | Transfers | Disposals | |
| Acquired concessions, industrial and similar rights and assets, and licenses in such rights and assets | 176.2 | 1.1 | – | – | 177.3 |
| Intangible assets | 176.2 | 1.1 | – | – | 177.3 |
| Land, land rights and buildings including buildings on third-party land | 15.1 | – | – | – | 15.1 |
| Technical equipment and machinery | 5.3 | – | – | – | 5.3 |
| Other equipment, factory and office equipment | 5.8 | 0.3 | – | – | 6.1 |
| Advances to suppliers and assets under construction | 128.3 | 48.6 | – | – | 176.9 |
| Property, plant and equipment | 154.5 | 48.9 | – | – | 203.4 |
| Shares in affiliated companies | 16,543.3 | – | – | 5,750.2 | 10,793.1 |
| Other long-term equity investments | 33.6 | – | – | 26.4 | 7.2 |
| Assets of Continental Pension Trust e. V. | 111.3 | – | – | – | 111.3 |
| Long-term securities | 86.6 | 4.2 | – | – | 90.8 |
| Investments | 16,774.8 | 4.2 | – | 5,776.6 | 11,002.4 |
| Non-current assets | 17,105.5 | 54.2 | – | 5,776.6 | 11,383.1 |

| Depreciation | | | | Book value | |
|----------------|-------------|----------------|---------------|-----------------|-----------------|
| Jan. 1, 2021 | Additions | Disposals | Dec. 31, 2021 | Dec. 31, 2021 | Dec. 31, 2020 |
| 157.8 | 8.1 | – | 165.9 | 11.4 | 18.4 |
| 157.8 | 8.1 | – | 165.9 | 11.4 | 18.4 |
| 2.4 | 0.4 | – | 2.8 | 12.3 | 12.7 |
| 4.4 | 0.6 | – | 5.0 | 0.3 | 0.9 |
| 5.3 | 0.4 | – | 5.7 | 0.4 | 0.5 |
| – | – | – | – | 176.9 | 128.3 |
| 12.1 | 1.4 | – | 13.5 | 189.9 | 142.4 |
| 1,095.0 | 0.0 | 1,095.0 | 0.0 | 10,793.1 | 15,448.3 |
| 7.2 | – | – | 7.2 | 0.0 | 26.4 |
| – | – | – | – | 111.3 | 111.3 |
| 0.6 | 0.6 | – | 1.2 | 89.6 | 86.0 |
| 1,102.8 | 0.6 | 1,095.0 | 8.4 | 10,994.0 | 15,672.0 |
| 1,272.7 | 10.1 | 1,095.0 | 187.8 | 11,195.3 | 15,832.8 |

Continental Aktiengesellschaft

Notes to the Annual Financial Statements

Continental Aktiengesellschaft, Hanover, is entered in the commercial register of the Hanover Local Court (Amtsgericht) under HRB 3527.

The annual financial statements of Continental Aktiengesellschaft have been prepared in accordance with the provisions of the German Commercial Code (*Handelsgesetzbuch – HGB*) and the supplementary provisions of the German Stock Corporation Act (*Aktiengesetz – AktG*).

Individual items of the balance sheet and income statement have been combined to improve the clarity of presentation. These items are explained separately in the notes.

The income statement has been prepared using the cost of sales method.

Please note that differences may arise as a result of the use of rounded amounts and percentages.

Accounting Policies

Assets

Purchased intangible assets are carried at acquisition cost and amortized on a straight-line basis in accordance with the expected useful life. Internally generated intangible assets are not capitalized.

Property, plant and equipment are measured at the cost of acquisition or production less depreciation if applicable. Movable assets that were acquired before fiscal 2008 are depreciated using the diminishing balance method, while all other assets are depreciated on a straight-line basis. Where depreciation is carried out using the diminishing balance method, this switches to the straight-line basis when this results in higher depreciation. Diminishing balance depreciation takes place at the maximum taxably permissible level. Low-value asset items with an acquisition cost of less than €1,500 each are fully recognized as an expense in the year of addition.

The expected useful lives of intangible assets and property, plant and equipment are based on the economic useful lives.

Impairment losses are recognized on intangible assets and property, plant and equipment if their value is expected to be permanently impaired, provided that their fair value on the reporting date is lower. If the reason for an impairment loss no longer applies, the impairment loss is reversed up to a maximum of amortized acquisition cost.

Shares in affiliated companies, other long-term equity investments, long-term securities and trust assets transferred to Continental Pension Trust e. V., Hanover, that do not represent plan assets are carried at their acquisition costs less the write-down entailed by expected permanent impairment. Write-downs are reversed up to the maximum of historical cost if the reasons for permanent impairment no longer apply.

Interest-bearing loans are carried at their nominal value while non-interest-bearing and low-interest loans are discounted to their net present value.

Receivables and other assets are carried at nominal amount. All discernible specific risks are taken into account by means of appropriate discounts. Global discounts are recognized for general credit risk. Non-interest-bearing and low-interest receivables with a remaining term of more than one year are discounted to the balance sheet date. If hedged, receivables in foreign currencies are measured at the hedging rate.

Short-term securities are carried at the lower of cost or market on the balance sheet date.

Expenses before the reporting date are reported as prepaid expenses if they represent expense for a certain subsequent period.

Deferred taxes include expected tax payments and refunds from temporary differences between the commercial and tax values of assets, liabilities, deferred income and prepaid expenses and from the use of loss carryforwards. Deferred tax assets are not recognized in the balance sheet.

Equity and liabilities

The amount of provisions for pension-related obligations is determined on the basis of actuarial calculations using the projected unit credit method and the 2018 G Heubeck mortality tables. Future increases in compensation and pensions are included in the calculation. The discount rate is based on the average market interest rate of the past 10 fiscal years published by Deutsche Bundesbank where a remaining term of 15 years is assumed. Assets that serve to fulfill pension obligations only and that are withdrawn from access by all other creditors are stated at their fair value and offset against the corresponding obligations from the old-age pension. Any surplus obligations are recognized in provisions.

The other provisions have been recognized for all identifiable risks, uncertain obligations and expected losses on the basis of prudent business practice at their respective necessary fulfillment amount. Future price and cost increases are taken into consideration if there are indications of their occurrence. Provisions with a remaining term of more than one year are discounted according to the average market interest rate of the past seven fiscal years published by Deutsche Bundesbank in line with their remaining term.

The liabilities are recognized at their settlement amounts unless they are hedged. Hedged liabilities in foreign currencies are measured at the hedging rate.

Income statement

General administrative expenses relate to function costs for the finance, administration, human resources and holding functions.

Net investment income includes income and expense from profit and loss transfer agreements, income from investments, the result from the disposal of investments, and write-downs and reversals of write-downs on investments.

Transactions in foreign currencies are measured using the exchange rate at the date of addition or, if hedged, at the hedging rates. If unrealized losses result from the mean spot rates as at the balance sheet date, earnings-reducing provisions are recognized. Unrealized exchange gains are accounted for only if they pertain to receivables and liabilities with a remaining term of less than one year.

Notes to the Balance Sheet, Assets

1. Intangible Assets and Property, Plant and Equipment

The breakdown of asset items and their development in the year under review are shown in the statement of changes in non-current assets.

2. Investments

With the entry in the commercial register on September 15, 2021, Continental AG, by resolution of the Annual Shareholders' Meeting on April 29, 2021, spun off its holdings in Vitesco Technologies 1. Beteiligungsgesellschaft mbH & Co. KG, Frankfurt am Main, Germany; Vitesco Technologies 2. Beteiligungsgesellschaft mbH & Co. KG, Hanover, Germany; Vitesco Technologies 1. Verwaltungs GmbH, Hanover, Germany; and Vitesco Technologies 2. Verwaltungs GmbH, Hanover, Germany, totaling €4,655.2 million with retroactive effect from January 1, 2021.

Disposals of investments relate to the internal sale, within the Continental Group, of shares in Shanghai Automotive Brake Systems Co., Ltd., Shanghai, China, in the amount of €26.4 million.

As at December 31, 2021, the trust assets reported under investments and transferred to Continental Pension Trust e. V. are invested in shares in ContiTech AG, Hanover, Germany, an indirect subsidiary of Continental AG.

3. Receivables and Other Assets

| € thousands | Dec. 31, 2021 | | Dec. 31, 2020 | |
|--|------------------|-----------------------------------|------------------|-----------------------------------|
| | Total | With term to maturity over 1 year | Total | With term to maturity over 1 year |
| Trade accounts receivable | 2,017 | — | — | — |
| Receivables from affiliated companies | 7,675,687 | 40,523 | 8,097,312 | — |
| Receivables from companies in which the company has a participating interest | — | — | 84 | — |
| Other assets | 32,466 | — | 41,669 | — |
| Receivables and other assets | 7,710,170 | 40,523 | 8,139,065 | — |

Receivables from affiliated companies relate mainly to financial receivables from the provision of loans or call deposits and receivables from the transfer of profits from subsidiaries.

4. Cash and Cash Equivalents

| € thousands | Dec. 31, 2021 | Dec. 31, 2020 |
|----------------------------------|---------------|----------------|
| Bank balances | 69,709 | 560,611 |
| Cash and cash equivalents | 69,709 | 560,611 |

5. Prepaid Expenses and Deferred Charges

| € thousands | Dec. 31, 2021 | Dec. 31, 2020 |
|--|---------------|---------------|
| Fees for bonds | 11,094 | 13,947 |
| Syndicated loan fees | 4,968 | 12,766 |
| Fees for promissory note bank loans | 176 | 346 |
| Other deferred charges | 44,781 | 49,558 |
| Prepaid expenses and deferred charges | 61,019 | 76,617 |

In fiscal 2019, expenses for the revolving credit facility originally amounting to €7.8 million were recognized as prepaid expenses for expenses in connection with the conclusion of a syndicated loan agreement. The term of the syndicated loan agreement was extended in fiscal 2021 by a further year to December 2026. The prepaid expenses will be reversed in line with the extended term using the straight-line method. €1.2 million was reversed in fiscal 2021.

In fiscal 2020, expenses originally amounting to €16.9 million were recognized as prepaid expenses in connection with the conclusion of an additional revolving credit agreement with a total volume of €3,000.0 million. The prepaid expenses were reversed until May 2021 using the straight-line method in line with the term of the revolving credit facility. Reversals in the fiscal year amounted to €6.6 million.

In May 2020, a bond was issued with a nominal volume of €750.0 million. Initially, expenses amounting to €11.4 million were recognized as prepaid expenses in connection with the issuance of the bond. €9.1 million of this was attributable to a discount. The prepaid expenses will be reversed until August 2026 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €1.8 million.

In September 2019, a bond was issued with a nominal volume of €500.0 million. Initially, expenses amounting to €2.2 million were recognized as prepaid expenses in connection with the issuance of the bond. €1.0 million of this was attributable to a discount. The prepaid expenses will be reversed until September 2023 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €0.6 million.

A further euro bond with a nominal volume of €600.0 million was issued in September 2019. Initially, expenses amounting to €2.7 million were recognized as prepaid expenses in connection with the issuance of the bond. €1.2 million of this was attributable to a discount. The prepaid expenses will be reversed until June 2025 using the straight-line method in line with the term of the bond. Reversals in the fiscal year amounted to €0.5 million.

Initially, expenses amounting to €0.6 million were recognized as prepaid expenses in connection with the promissory note bank loans borrowed in April 2019 with a total volume of €500.0 million. The prepaid expenses will be reversed using the straight-line method in line with the respective terms of the individual tranches. Reversals in the fiscal year amounted to €0.2 million in total.

Other prepaid expenses mainly comprise advance payments of fees, insurance premiums and accrued costs for IT services.

6. Deferred Tax Assets

The temporary measurement differences calculated between the commercial accounts and the tax accounts result in a future tax reduction overall for the income tax consolidation group of Continental AG. They mainly relate to intangible assets, property, plant and equipment, inventories, other assets, pension provisions, other pro-

visions and liabilities in connection with assets held for sale. An asset item for this future tax relief has not been recognized as per the option under Section 274 (1) Sentence 2 HGB. The average tax rate used in measuring deferred taxes was 30.7%. This took into account a corporate tax rate of 15.0%, a solidarity surcharge of 5.5% and a trade tax rate of 14.8%.

Notes to the Balance Sheet, Equity and Liabilities

7. Issued Capital

| € | Dec. 31, 2021 | Dec. 31, 2020 |
|--|-----------------------|-----------------------|
| Issued capital | | |
| Subscribed capital | 512,015,316.48 | 512,015,316.48 |
| Less the notional value of treasury shares | -7.68 | – |
| Issued capital | 512,015,308.80 | 512,015,316.48 |

In fiscal 2021, three treasury shares were transferred to Continental AG without consideration. These have a notional value of €2.56 per share.

The issued capital of Continental AG decreased year-on-year by €7.68. At the end of the reporting period it amounted to €512,015,308.80 and was composed of 200,005,980 no-par-value bearer shares with a notional value of €2.56 per share.

8. Capital Reserves

Capital reserves rose by €7.68 in fiscal 2021 and amounted to €4,179.1 million as at the balance sheet date.

9. Revenue Reserves

The other revenue reserves were unchanged at €54.7 million as at December 31, 2021.

Information on the block on distribution

The pension obligations of €505.5 million, discounted at the average market interest rate of the past 10 years, are €44.4 million lower than the recognition of the pension obligations of €549.9 million, discounted at the average market interest rate of the past seven years.

To safeguard pension obligations, funds have been earmarked and transferred to Continental Pension Trust e. V. with protection against insolvency. These plan assets are measured at fair value. As of the end of the reporting period, they amounted to €168.8 million

and were thus €0.5 million higher than the acquisition cost of €168.3 million.

The difference from the calculation of the pension obligations at the average market interest rate of the past 10 years compared with the average market interest rate of the past seven years and the difference from the fair value and the acquisition costs of the assets of Continental Pension Trust e. V. totaling €44.9 million were offset by freely available revenue reserves and capital reserves of €78.4 million. There is therefore no block on the distribution of the retained earnings of €2,591.6 million.

10. Provisions

| € thousands | Dec. 31, 2021 | Dec. 31, 2020 |
|---|----------------|----------------|
| Provisions for pensions and similar obligations | 287,451 | 252,891 |
| Provisions for taxes | 527,051 | 597,364 |
| Other provisions | 144,029 | 40,593 |
| Provisions | 958,531 | 890,848 |

Pension obligations were calculated using a discount rate of 1.87% (PY: 2.30%) applying the projected unit credit method. As in the previous year, an annual salary increase of 3.00% and an annual pension increase of 1.75% were assumed.

The difference from the calculation of the pension obligations at the average market interest rate of the past 10 years (€505.5 million) compared with the pension obligation discounted at the average market interest rate of the past seven years (€549.9 million) amounted to €44.4 million.

The provisions for pensions include obligations for employees who transferred to Continental AG within the Continental Group during the fiscal year. These obligations were assumed at a value exceeding the value under German commercial law. The difference between this amount and the value under German commercial law will be reversed over a period of 10 years and amounted to €3.3 million as at the balance sheet date (PY: €0.5 million). The pension provisions included obligations of €0.5 million not measured on an actuarial basis.

Pension obligations of €509.3 million (PY: €462.5 million) were offset against the fair value of corresponding claims from reinsurance policies of €53.0 million (PY: €55.0 million). The fair value is the cost of acquisition.

The trust assets transferred to Continental Pension Trust e. V., with the exception of the shares in ContiTech AG, Hanover, Germany,

serve exclusively to fund the employee pension plan and are protected against insolvency in line with the legal requirements. Access has been withdrawn from all other creditors.

The plan assets consist of securities and cash and cash equivalents. They were measured at fair value in the amount of €168.8 million (PY: €154.6 million) and offset against the underlying pension obligations. The costs of acquisition of the plan assets amount to €168.3 million (PY: €144.2 million). The fair value is the market price.

Other provisions cover recognizable risks and other uncertain obligations. To cover risks and costs arising from the proceedings conducted by the public prosecutor's offices in Hanover and Frankfurt am Main in connection with illegal defeat devices in diesel engines, a provision amounting to a high eight-figure sum has been set aside. Other provisions also include provisions for personnel and social security expenses as well as outstanding invoices.

As at the balance sheet date, there were obligations to employees arising from Langzeitarbeitskonten (long-term work accounts) of €3.0 million. The claims are hedged with a trustee agreement. The fair value of the claims is €2.8 million and is offset against the corresponding obligations as the trust assets are earmarked and access by all other creditors has been withdrawn. The acquisition costs of the trust assets amount to €2.6 million.

11. Liabilities

| € thousands | Dec. 31, 2021 | With term to maturity | | | Dec. 31, 2020 | With term to maturity | | |
|-------------------------------------|-------------------|-----------------------|------------------|---------------|-------------------|-----------------------|------------------|----------------|
| | | <1 year | >1 year | >5 years | | <1 year | >1 year | >5 years |
| Bonds, non-convertible | 1,957,691 | 7,691 | 1,950,000 | – | 2,407,686 | 457,686 | 1,950,000 | 750,000 |
| Liabilities to banks | 625,560 | 295,174 | 330,386 | 94,386 | 1,220,631 | 626,245 | 594,386 | 94,386 |
| Trade accounts payable | 70,091 | 70,091 | – | – | 38,531 | 38,531 | – | – |
| Liabilities to affiliated companies | 8,077,852 | 8,077,852 | – | – | 9,260,848 | 9,260,848 | – | – |
| Other liabilities | 9,068 | 9,068 | – | – | 5,866 | 5,866 | – | – |
| thereof taxes | 6,970 | | | | 2,283 | | | |
| thereof social security obligations | 906 | | | | 955 | | | |
| Liabilities | 10,740,262 | 8,459,876 | 2,280,386 | 94,386 | 12,933,562 | 10,389,176 | 2,544,386 | 844,386 |

The syndicated loan that was renewed ahead of schedule in December 2019 consists of a revolving tranche of €4,000.0 million. The term was extended in November 2021 by a further year. This financing commitment is thus now available to Continental AG until December 2026. As at the end of the reporting period, this revolving credit facility had not been utilized.

In addition to the existing syndicated loan, a further syndicated loan in the amount of €3,000.0 million with a term of 364 days was concluded in May 2020. The credit line was not extended and expired in May 2021.

The €200.0-million euro bond from Continental AG that matured in April in fiscal 2021 was redeemed. The private placement had a term of one and a half years.

Liabilities to banks include the four promissory note bank loans borrowed in April 2019 with a total volume of €500.0 million and terms of three or five years, as well as the €95.0 million-loan

granted in fiscal 2020 by the KfW IPEX-Bank GmbH with a term of 10 years and a redemption grant of €0.6 million.

Liabilities to affiliated companies mainly relate to financial liabilities from loans or call deposits provided to Continental AG by subsidiaries.

Contingent liabilities

Guarantees, sureties and warranty liabilities have been provided only on behalf of subsidiaries except for the amount of €41.0 million. Pension-related obligations account for €170.4 million. Financing from Conti-Gummi Finance B.V., Maastricht, Netherlands accounts for warranties in the amount of €1,375.0 million. In connection with the spin-off of Vitesco Technologies, individual customers of Vitesco Technologies were granted contract performance guarantees valid until December 31, 2024. To the best of our knowledge, the underlying obligations will be fulfilled by the companies concerned in all cases. Utilization is not anticipated.

| € thousands | Dec. 31, 2021 | Dec. 31, 2020 |
|---|---------------|---------------|
| Liabilities on guarantees and guarantees for checks and bills of exchange | 107,024 | 71,008 |
| Liabilities on warranties | 2,569,353 | 2,195,118 |

Other financial obligations

Other financial obligations amount to a total of €5.1 million. Obligations scheduled for 2022 and later relate primarily to outsourced hardware and software (€3.2 million; €3.2 million of which in 2022) and machinery, operating and office equipment (€1.9 million; €1.0 million of which in 2022).

Purchase commitments for property, plant and equipment and major repairs amount to €4.8 million.

Notes to the Income Statement

12. Sales

| € thousands | 2021 | 2020 |
|----------------------------|----------------|----------------|
| By area of activity | | |
| from corporate services | 253,689 | 275,599 |
| from sales of licenses | 2,187 | 1,894 |
| from other services | 1,478 | 119 |
| Sales | 257,354 | 277,612 |
| By region | | |
| Germany | 227,663 | 251,680 |
| Rest of Europe | 11,628 | 10,825 |
| Outside Europe | 18,063 | 15,107 |
| Sales | 257,354 | 277,612 |

13. Other Operating Income

| € thousands | 2021 | 2020 |
|---|---------------|---------------|
| Income from reversal of provisions | 8,795 | 9,582 |
| Income from currency translation | 146 | 34,138 |
| Income from reversal of impairment losses on long-term securities | – | 239 |
| Other income | 21,208 | 7,356 |
| Other operating income | 30,149 | 51,315 |

Other income for the fiscal year mainly includes the general cost allocation to other Continental Group companies of €15.3 million (PY: €3.1 million) as well as the reimbursement of social security contributions in the amount of €0.0 million (PY: €0.6 million) by the

Federal Employment Agency in connection with the payment of short-time work income due to the COVID-19 pandemic.

14. Other Operating Expenses

| € thousands | 2021 | 2020 |
|---|----------------|---------------|
| Expenses arising from currency translation | 143,586 | 5,709 |
| Amortization of short-term receivables | 6,665 | 1 |
| Losses from the disposal of short-term securities | – | 48,397 |
| Other expenses | 144,666 | 44,333 |
| Other taxes | 1,157 | 346 |
| Other operating expenses | 296,074 | 98,786 |

Other expenses for the fiscal year include expenses for legal disputes amounting to a high eight-figure sum, severance payments of €19.0 million (PY: €0.8 million), cost allocation of €8.0 million (PY: €2.8 million), and expenses and commitment fees for the revolving credits of €16.1 million (PY: €22.5 million).

The losses from the disposal of short-term securities in the previous year related to the internal resale of 35% of the shares in Vitesco Technologies Korea, Icheon-si, Korea.

15. Income from Investments

| € thousands | 2021 | 2020 |
|--|------------------|------------------|
| Income from profit transfer agreements | 1,613,448 | 1,393,795 |
| Income from long-term equity investments | | |
| from affiliated companies | 45 | 52 |
| from associated companies | 12,721 | 14,038 |
| from other companies | 5 | 3 |
| Expenses from loss transfer agreements | – | -338,699 |
| Gains from the disposal of investments | 154,783 | 76,903 |
| Losses from the disposal of investments | 0 | -24 |
| Amortization on investments | 0 | – |
| Net investment income | 1,781,002 | 1,146,068 |

The gains from the disposal of investments amounting to €153.6 million relate to the internal sale, with the Continental Group, of shares in Shanghai Automotive Brake Systems Co., Ltd., Shanghai, China.

16. Net Interest Result

| € thousands | 2021 | 2020 |
|---|----------------|----------------|
| Other interest and similar income | 61,040 | 20,363 |
| thereof from affiliated companies | 18,621 | 18,816 |
| thereof negative interest income | -921 | -643 |
| Interest and similar expense | -111,642 | -100,247 |
| thereof to affiliated companies | -72,988 | -53,462 |
| thereof positive interest expense | 203 | 1,150 |
| from interest cost from pensions and long-term provisions (net) | -3,821 | -5,399 |
| Net interest result | -54,423 | -85,283 |

Expenses of €10.5 million from the interest cost for pension provisions and long-term provisions have been offset against interest income from reinsurance policies in the amount of €2.2 million, interest income from plan assets in the amount of €5.7 million, the

losses from the sale of securities from the plan assets in the amount of €1.6 million, and income from the measurement of the plan assets from Continental Pension Trust e. V. at market value in the amount of €0.4 million.

17. Income Tax Expense

The tax expense of €64.3 million resulted primarily from income tax expenses for fiscal 2021 as well as from non-imputable foreign withholding taxes for the income tax consolidation group of Continental AG.

Other Disclosures

Cost of materials

| € thousands | 2021 | 2020 |
|---|----------------|----------------|
| Expenses for raw materials and supplies and for purchased goods | 1,152 | 1,674 |
| Expenses for purchased services | 167,872 | 202,317 |
| Cost of materials | 169,024 | 203,991 |

Personnel expenses

| € thousands | 2021 | 2020 |
|---|----------------|----------------|
| Wages and salaries | 134,355 | 96,723 |
| Social security, post-employment and other employee benefit costs | 64,685 | 59,943 |
| thereof pension costs | 52,334 | 47,364 |
| Personnel expenses | 199,040 | 156,666 |

Number of employees (quarterly average)

| | 2021 | 2020 |
|--|------------|------------|
| Salary recipients | 897 | 939 |
| Number of employees (quarterly average) | 897 | 939 |

Derivative instruments

Continental AG and the companies of the Continental Group are exposed to interest and exchange-rate risks due to their business activities. These risks are hedged on a case-by-case basis by using derivative instruments. The specified fair value of derivative instruments is generally calculated by discounting the expected cash flows on the basis of yield curves. For example, the fair value of currency forwards is calculated as the difference from the nominal amounts discounted with the risk-free interest rates of the respective currencies and translated at the current spot exchange rate. The value of forex options is determined

by applying recognized option pricing models. To calculate the fair value of interest-rate swaps and cross-currency interest-rate swaps, the future cash flows are discounted with the interest rates for the respective maturities, with deposit rates used as short-term interest rates while long-term interest rates are based on the swap rates in the respective currency.

As at December 31, 2021, the nominal volume of the derivatives concluded was €3,137.3 million. This comprises only micro hedges and portfolio hedges.

The derivative instruments were composed of the following items as at the reporting date:

| € millions | Dec. 31, 2021 | | | Dec. 31, 2020 | | |
|------------------------------------|----------------|--------------|--------------|----------------|--------------|--------------|
| | Nominal value | Market value | | Nominal value | Market value | |
| | | Active | Passive | | Active | Passive |
| Forex future transactions | 2,137.3 | 19.6 | -18.1 | 2,436.4 | 20.8 | -26.3 |
| Cross-currency interest-rate swaps | 1,000.0 | 19.8 | -19.9 | 1,000.0 | 54.2 | -54.2 |
| Derivative instruments | 3,137.3 | 39.4 | -38.0 | 3,436.4 | 75.0 | -80.5 |

For the purposes of currency management, Continental AG nets actual foreign-currency cash flows from the operations of its subsidiaries around the world with those expected in the future. The net cash flow per currency on a trailing 12-month basis determines the Continental Group's overall transaction risk.

The interest-rate and currency committee meets weekly to decide on the hedging measures, which may not exceed 30% of the 12-month exposure without the express authorization of the Executive Board.

In currency management, forex future, forex swap and forex option transactions in particular are utilized for the purpose of risk management. The selection and use of instruments depends on the individual hedging purpose. The basis for the utilization of hedging instruments comprises the Foreign Exchange Management Policy, adherence to which is regularly reviewed by the Group Audit department. The interest-rate and currency committee convenes weekly to review and initiate hedging measures.

Continental AG has taken out forex swaps with external contractual partners with a nominal amount of €435.9 million to hedge the currency risks from corporate loans taken out and distributed in foreign currencies by Continental AG and to pay interest due on maturity. The net fair value is €1.5 million. The foreign-currency loans with the same nominal amount issued and borrowed by Continental AG and the hedging forex swaps form a hedge until they reach their respective maturity dates in 2022 and 2025. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The hedging transactions are not recognized on the balance sheet, in accordance with the net hedge presentation method.

To hedge currency risks from foreign-currency loans at Continental Group companies, whose currency risks are transferred to Continental AG by means of internal forex swaps, the hedges are combined with their counterpart transactions that were entered into by Continental AG with external banks for hedging purposes. The nominal values of the internal forex swaps and the external counterpart hedges are each €850.7 million. The net fair values as at the balance sheet date were €14.0 million for internal forex swaps and -€14.0 million for external forex swaps. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The transactions mature in 2022 and are not recognized in the balance sheet in accordance with the net hedge presentation method.

Interest-rate swaps, interest-rate options and combined cross-currency interest-rate swaps in particular are utilized for the purpose of interest management. Above all, they serve to manage interest-rate risks, especially those arising from financial liabilities with floating interest rates, and to optimize financing costs. The Interest-Rate Management Policy forms the basis for interest management.

Continental AG had combined cross-currency interest-rate swaps as at the balance sheet date. These serve to provide hedging of foreign-currency risks. This hedging scope did not secure against interest-rate risks. The cross-currency interest-rate swaps relate to a USD 547.6 million-loan that Conti-Gummi Finance B.V., Maastricht, Netherlands, granted to Continental Rubber of America, Corp., Wilmington, Delaware, USA.

In this arrangement, the foreign-currency risks of Conti-Gummi Finance B.V., Maastricht, Netherlands are secured against by the denomination in US dollars, and the US-dollar-based fixed interest rate is exchanged for a euro-based fixed interest rate.

To hedge these foreign-currency risks transferred via internal cross-currency interest-rate swaps from Conti-Gummi Finance B.V., Maastricht, Netherlands, to Continental AG, the hedges are combined with their counterpart transactions that were entered into by Continental AG with external banks for hedging purposes. The nominal values of the internal cross-currency interest-rate swaps and the external counterpart hedges are each €500.0 million. The net fair values as at the balance sheet date were -€19.9 million for internal cross-currency interest-rate swaps and €19.8 million for external cross-currency interest-rate swaps. The hedges are considered highly effective due to the consistency of the value-determining parameters. This is demonstrated using the critical terms match method. The term of the transactions runs until 2023, and the transactions are not recognized in the balance sheet in accordance with the net hedge presentation method.

Beyond the scope of these cross-currency interest-rate swaps, Continental AG had no interest-rate swaps or interest-rate options as at the balance sheet date.

Auditor's fees

The virtual Annual Shareholders' Meeting on April 29, 2021, elected PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Frankfurt am Main, Hanover branch, Germany, as the auditor for fiscal 2021. Details of the auditor's fees in fiscal 2021 can be found in Note 42 of the notes to the consolidated financial statements of Continental AG.

Accounting in accordance with Section 6b of the German Energy Industry Act (*Energiewirtschaftsgesetz - EnWG*)

On the coming into effect of the law for new regulations on the energy industry on August 4, 2011, all former property grids are subject to the supplementary accounting regulations pursuant to *EnWG*. The *EnWG* regulatory requirements do not apply if the former property grid is classified as a "customer installation." There are material arguments that the energy installations operated by Continental AG in Germany are "customer installations" as defined by the law.

Notices in accordance with the German Securities Trading Act (*Wertpapierhandelsgesetz - WpHG*)

From the start of the fiscal year to the time of the preparation of the financial statements, we received the following notifications in accordance with Section 33 (1) *WpHG* on holdings in Continental AG and published them in accordance with Section 40 (1) *WpHG*. In the event of the same party reaching, exceeding or falling below the threshold stated in this provision on multiple occasions, only the most recent notification is shown. Notifications from earlier fiscal years about the existence of voting rights shares of at least 3% are still disclosed as at the end of the reporting period. The provisions for notifications from fiscal years prior to 2018 relate to the version of the *WpHG* valid until January 2, 2018.

BlackRock, Inc., Wilmington, Delaware, USA, notified us that its share of voting rights in Continental AG on February 10, 2022, amounted to 3.12%.

- › 2.99% of these voting rights (5,984,582 voting rights with the security identification number DE0005439004) are attributed to the company in accordance with Section 34 *WpHG*.
- › 0.01% of these voting rights (11,803 voting rights with the security identification number US2107712000) are attributed to the company in accordance with Section 34 *WpHG*.
- › 0.05% of these voting rights (103,243 voting rights) are attributed to the company as instruments in accordance with Section 38 (1) No. 1 *WpHG* (Lent Securities).
- › 0.07% of these voting rights (139,523 voting rights) are attributed to the company as instruments in accordance with Section 38 (1) No. 2 *WpHG* (Contract for Difference).

Harris Associates L.P., Wilmington, Delaware, USA, notified us that Harris Associates Investment Trust holds an investment in Continental AG amounting to 3% or more of the voting rights, and that its share of voting rights in Continental AG on May 4, 2021, amounted to 5.01%. This corresponds to 10,030,136 voting rights attributed to the company in accordance with Section 34 *WpHG*.

Harris Associates Investment Trust, Boston, Massachusetts, USA, notified us that its share of voting rights in Continental AG on April 19, 2021, amounted to 3.000042253736%. This corresponds to 6,000,264 voting rights in accordance with Section 33 *WpHG*.

By way of a letter dated January 4, 2016, we received notification that:

- › the share of voting rights in Continental AG held by ATESTEO Management GmbH (still operating as Schaeffler Familienholding Eins GmbH as at December 31, 2015), Herzogenaurach, Germany, fell below the threshold of 3% of voting rights on December 31, 2015, due to restructuring within the corporation and amounted to 0.00% at this time.
- › the share of voting rights in Continental AG held by ATESTEO Beteiligungs GmbH (still operating as Schaeffler Familienholding Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany, fell below the threshold of 3% of voting rights on December 31, 2015, due to restructuring within the corporation and amounted to 0.00% at this time.
- › the share of voting rights in Continental AG held by IHO Verwaltungs GmbH (still operating as Schaeffler Verwaltung Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, amounted to 35.99%.
- › the share of voting rights in Continental AG held by IHO Beteiligungs GmbH (still operating as Schaeffler Verwaltungs GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, amounted to 10.01%. Another 35.99% of the voting rights in Continental AG are attributed to the company in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

› 46.00% of the voting rights in Continental AG are attributed to IHO Holding GmbH & Co. KG (still operating as Schaeffler Holding GmbH & Co. KG as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

› 46.00% of the voting rights in Continental AG are attributed to IHO Management GmbH (still operating as Schaeffler Management GmbH as at December 31, 2015), Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

› 46.00% of the voting rights in Continental AG are attributed to INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach, Germany, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

› 46.00% of the voting rights in Continental AG are attributed to Schaeffler Holding LP, Dallas, Texas, USA, on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

› 46.00% of the voting rights in Continental AG are attributed to Mrs. Maria-Elisabeth Schaeffler-Thumann on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

› 46.00% of the voting rights in Continental AG are attributed to Mr. Georg F. W. Schaeffler on December 31, 2015, in accordance with Section 22 (1) Sentence 1 No. 1 *WpHG*.

As a result of the withdrawal of Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, from Schaeffler Beteiligungsholding GmbH & Co. KG, Herzogenaurach, Germany, on December 31, 2015, the investment held by Schaeffler Beteiligungsholding GmbH & Co. KG, Herzogenaurach, Germany, in Continental AG accrued to IHO Verwaltungs GmbH (still operating as Schaeffler Verwaltung Zwei GmbH as at December 31, 2015), Herzogenaurach, Germany. The investment held by Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, as well as the investment by its co-owner; by Schaeffler Familienholding Eins GmbH, Herzogenaurach, Germany; and by Schaeffler Familienholding Zwei GmbH, Herzogenaurach, Germany, in Continental AG accordingly ceased to exist. As a result of a subsequent further accrual and termination without liquidation of Schaeffler Familienholding Drei GmbH & Co. KG, Herzogenaurach, Germany, this company's notification obligation in accordance with *WpHG* ceased to apply on January 1, 2016.

In 2021 and until February 22, 2022, inclusively, the members of the Executive Board held shares representing a total interest of less than 1% of the share capital of the company. Shares representing 46.0% of the voting share capital of the company were attributable to the members of the Supervisory Board Mrs. Maria-Elisabeth Schaeffler-Thumann and Mr. Georg F. W. Schaeffler. In 2021 and until February 22, 2022, inclusively, the other members of the Supervisory Board held shares representing a total interest of less than 1% of the share capital of the company.

Consolidated financial statements

Continental AG is the parent company that prepares the consolidated financial statements for the smallest group of companies. Continental AG is also included in the consolidated financial statements of INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach, Germany, which prepares the consolidated financial statements for the largest group of companies. These consolidated financial statements are published in the electronic German Federal Gazette.

German Corporate Governance Code/Statement in accordance with Section 161 of the German Stock Corporation Act (*Aktiengesetz - AktG*)

The statement required in accordance with Section 161 *AktG* was issued by the Executive Board and the Supervisory Board in October 2021, and is available to our shareholders online at www.continental.com in the Company section under Corporate Governance.

Remuneration of the Executive Board and the Supervisory Board

The total remuneration of the members of the Executive Board comprises a number of remuneration components. These include a remuneration component that is unrelated to performance, including specific additional benefits and entitlement to a company pension, and a variable component that is based on performance, consisting of a short-term remuneration component and long-term remuneration components.

The total remuneration granted to the Executive Board of Continental AG in 2021 amounted to €28.5 million (PY: €15.8 million). That total remuneration also included, in addition to short-term benefits of €15.9 million (PY: €8.7 million), a newly granted long-term incentive plan totaling €7.0 million (PY: €6.6 million) and the equity deferral of the performance bonus of €5.6 million (PY: €0.5 million). The fair value of the 2021 LTI plan as at the grant date, assuming full vesting, was €6.3 million.

Moreover, former members of the Executive Board and their surviving dependents received payments totaling €8.8 million (PY: €7.1 million). Provisions for pension obligations for former members of the Executive Board and their surviving dependents amounted to €190.8 million (PY: €170.4 million).

Remuneration paid to the members of Continental AG's Supervisory Board, including meeting fees, totaled €5.1 million in the past fiscal year (PY: €4.8 million).

As in 2020, no advances or loans were granted to members of Continental AG's Executive Board or Supervisory Board in 2021.

List of Shareholdings of Continental AG

I. Affiliated companies

Continental AG's list complies with Section 285 No. 11 in conjunction with Section 286 (3) of the German Commercial Code (*Handelsgesetzbuch – HGB*). The share of capital is the share held by

Continental AG or by one or more of its dependent companies. The share of capital calculated therefore fully takes into account the shares held by subsidiaries, even if the Continental Group's share in these subsidiaries is less than 100%.

| Company | Footnote | Registered office | Share of capital in % | Equity in €'000s | Annual result in €'000s |
|--|-----------|----------------------|-----------------------|------------------|-------------------------|
| Germany | | | | | |
| ADC Automotive Distance Control Systems GmbH | 2) | Lindau | 100.00 | 1,080 | 0 |
| A-Z Formen- und Maschinenbau GmbH | 2) | Runding-Langwitz | 100.00 | 16,406 | 0 |
| balance GmbH, Handel und Beratungsservice im Gesundheitswesen | 2) | Hanover | 100.00 | 38 | 0 |
| Benecke-Kaliko AG | 2) | Hanover | 100.00 | 46,084 | 0 |
| Carrel Grundstücksverwaltungsgesellschaft mbH Co. Vermietungs KG | 4) 11) | Mainz | 94.00 | -68 | 5 |
| CAS München GmbH | 2) | Hanover | 100.00 | 25 | 0 |
| CAS-One Holdinggesellschaft mbH | 2) | Hanover | 100.00 | 3,076,882 | 0 |
| Conseo GmbH | 2) | Hamburg | 100.00 | 102 | 0 |
| Conti Temic microelectronic GmbH | 2) | Nuremberg | 100.00 | 266,964 | 0 |
| Conti Versicherungsdienst Versicherungsvermittlungsges. mbH | 2) | Hanover | 100.00 | 26 | 0 |
| Continental Advanced Antenna GmbH | 14) | Hildesheim | 100.00 | -1,681 | 2,501 |
| Continental Aftermarket & Services GmbH | 2) | Schwalbach am Taunus | 100.00 | 105,667 | 0 |
| Continental Automotive GmbH | 2) | Hanover | 100.00 | 3,338,306 | 0 |
| Continental Automotive Grundstücksges. mbH | 14) | Frankfurt am Main | 100.00 | 19,838 | 1,650 |
| Continental Automotive Technologies GmbH | 2) | Hanover | 100.00 | 335,673 | 0 |
| Continental Autonomous Mobility Germany GmbH | 19) | Ingolstadt | 100.00 | n/s | n/s |
| Continental Bicycle Systems GmbH & Co. KG | 1) 14) | Hofheim am Taunus | 100.00 | 14,031 | -8 |
| Continental Bicycle Systems Verwaltungs GmbH | 4) 14) | Eschborn | 100.00 | 23 | 1 |
| Continental Caoutchouc-Export-GmbH | 2) | Hanover | 100.00 | 1,863,196 | 0 |
| Continental Engineering Services & Products GmbH | 2) | Ingolstadt | 100.00 | 25 | 0 |
| Continental Engineering Services GmbH | 2) | Frankfurt am Main | 100.00 | 3,038 | 0 |
| Continental Finance GmbH | 2) | Hanover | 100.00 | 847,581 | 0 |
| Continental Fuel Storage Systems GmbH | 19) | Hanover | 100.00 | n/s | n/s |
| Continental Reifen Deutschland GmbH | 2) | Hanover | 100.00 | 120,033 | 0 |
| Continental Safety Engineering International GmbH | 2) | Alzenau | 100.00 | 4,500 | 0 |
| Continental Secure Data Germany GmbH | 14) | Regensburg | 100.00 | -11,283 | -2,054 |
| Continental Teves AG & Co. OHG | 1) 5) 14) | Frankfurt am Main | 100.00 | 570,406 | -217,307 |
| Continental Trebbin GmbH & Co. KG Sondermaschinenbau | 14) | Ingolstadt | 100.00 | 121 | 504 |
| Continental Trebbin Verwaltungs- und Beteiligungs-GmbH | 14) | Ingolstadt | 100.00 | 32 | 2 |
| ContiTech AG | 2) | Hanover | 75.10 | 491,960 | 0 |
| ContiTech Antriebssysteme GmbH | 2) | Hanover | 100.00 | 5,138 | 0 |
| ContiTech Elastomer-Beschichtungen GmbH | 2) | Hanover | 100.00 | 6,195 | 0 |
| ContiTech Kühner Beteiligungsgesellschaft mbH | 2) | Hanover | 100.00 | 3,350 | 0 |
| ContiTech Kühner GmbH & Cie. KG | 1) 14) | Oppenweiler | 86.00 | -60,461 | 292 |
| ContiTech Luftfedersysteme GmbH | 2) | Hanover | 100.00 | 26 | 0 |
| ContiTech MGW GmbH | 2) | Hannoversch Münden | 100.00 | 8,773 | 0 |
| ContiTech Schlauch GmbH | 2) | Hanover | 100.00 | 1,595 | 0 |
| ContiTech Techno-Chemie GmbH | 2) | Karben | 100.00 | 18,581 | 0 |
| ContiTech Transportbandsysteme GmbH | 2) | Hanover | 100.00 | 657 | 0 |

| Company | Footnote | Registered office | Share of capital in % | Equity in €'000s | Annual result in €'000s |
|--|----------|---------------------|-----------------------|------------------|-------------------------|
| ContiTech Vibration Control GmbH | 2) | Hanover | 100.00 | 22,717 | 0 |
| ContiTech-Universe Verwaltungs-GmbH | 2) | Hanover | 100.00 | 1,055,967 | 0 |
| co-pace GmbH | 2) | Hanover | 100.00 | 3,096 | 0 |
| Correx Handelsgesellschaft für Kautschukprodukte mbH | 14) | Hanover | 100.00 | 66 | 0 |
| Eddelbüttel + Schneider GmbH | 2) | Hamburg | 100.00 | 308 | 0 |
| Elektrobit Automotive GmbH | 2) | Erlangen | 100.00 | 17,492 | 0 |
| Formpolster GmbH | 2) | Hanover | 100.00 | 348,852 | 0 |
| Hornschuch Group GmbH | 2) | Weißbach | 100.00 | 131,415 | 0 |
| Hornschuch Stolzenau GmbH | 2) | Stolzenau | 100.00 | 1,910 | 0 |
| Hornschuch-Markt GmbH | 2) 4) | Weißbach | 100.00 | 105 | 0 |
| inotec Innovative Technologie GmbH | 2) | Kohren-Sahlis | 100.00 | 2,690 | 0 |
| INTECH Thüringen GmbH | 4) 14) | Waltershausen | 100.00 | -991 | 0 |
| kek-Kaschierungen GmbH | 2) | Herbolzheim | 100.00 | 1,559 | 0 |
| Konrad Hornschuch AG | 2) | Weißbach | 100.00 | 22,272 | 0 |
| Konrad Hornschuch International GmbH | 14) | Weißbach | 100.00 | 1,926 | 43 |
| MISA GmbH & Co. KG | 1) 14) | Hanover | 100.00 | 36,262 | -11,077 |
| MISA-Beteiligungs GmbH | 14) | Hanover | 100.00 | 25 | 0 |
| Phoenix Beteiligungsgesellschaft mbH | 2) | Hamburg | 100.00 | 43 | 0 |
| Phoenix Compounding Technology GmbH | 2) | Hamburg | 100.00 | 16,304 | 0 |
| Phoenix Conveyor Belt Systems GmbH | 2) | Hamburg | 100.00 | 69,942 | 0 |
| Phoenix Service GmbH & Co. KG | 1) 14) | Hamburg | 100.00 | 52,963 | 1,481 |
| Phoenix Vermögensverwaltungsgesellschaft mbH | 2) | Hamburg | 100.00 | -475 | 0 |
| Präzisionstechnik Geithain GmbH | 2) | Geithain | 100.00 | 847 | 0 |
| REG Reifen-Entsorgungsgesellschaft mbH | 2) | Hanover | 100.00 | 4,534 | 0 |
| Reifen Apel GmbH | 4) 14) | Korbach | 89.86 | 523 | 240 |
| Reifen Kauffmann GmbH | 4) 14) | Wilhelmshaven | 60.00 | 476 | 78 |
| Reifen-Service Clemens & Hegel GmbH | 4) 14) | Bielefeld | 100.00 | 364 | 114 |
| ROSEA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Hannover-Stöcken KG | 4) 14) | Grünwald nr. Munich | 100.00 | 2 | -3 |
| Senior Experts Services GmbH | 2) | Hanover | 100.00 | 25 | 0 |
| STEINEBRONN BETEILIGUNGS-GMBH | 14) | Oppenweiler | 86.00 | 97 | 4 |
| TON Tyres Over Night Trading GmbH | 2) | Schondra-Schilddeck | 100.00 | 1,377 | 0 |
| Union-Mittelland-Gummi-GmbH & Co. Grundbesitz KG | 1) 14) | Hanover | 100.00 | 8,000 | 243 |
| Unterstützungskasse mbH der Göppinger Kaliko- und Kunstleder-Werke GmbH | 4) 14) | Eislingen | 100.00 | 492 | -6 |
| Vergölst GmbH | 2) | Bad Nauheim | 75.00 | 19,061 | 0 |
| Vogtländische Reifenwerke Sitz Bad Nauheim GmbH | 14) | Bad Nauheim | 100.00 | -100 | 1 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|--|----------|----------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| Outside Germany | | | | | | | |
| Advance Tyre Company Ltd. | 14) | Dublin | Ireland | 100.00 | EUR | -6,048 | -1,823 |
| Advanced Imaging Technologies (Pty) Ltd | 4) 17) | Pinetown | South Africa | 100.00 | ZAR | 21,245 | 0 |
| AlMutlak Continental Company, Limited Liability Company | 9) | Jeddah | Saudi Arabia | 51.00 | SAR | 17,082 | -18,674 |
| ALPHALOR 3 EURL | 4) 14) | Sarreguemines | France | 100.00 | EUR | 0 | 0 |
| Application Solutions (Electronics and Vision) Ltd. | 14) | Lewes | United Kingdom | 100.00 | GBP | 8,616 | 928 |
| Argus Cyber Security Ltd | 9) | Tel Aviv | Israel | 100.00 | ILS | -35,121 | -52,422 |
| AZ-CZECH s.r.o. | 14) | Horšovský Týn | Czech Republic | 100.00 | CZK | 90,066 | 7,806 |
| Bandvulc Tyres Limited | 14) | Ivybridge | United Kingdom | 100.00 | GBP | 24,318 | 3,382 |
| Benecke Changshun Auto Trim (Zhangjiagang) Co., Ltd. | 14) | Zhangjiagang | China | 51.00 | CNY | 584,544 | 140,620 |
| Benecke Changshun Eco Trim (Changzhou) Co., Ltd. | 14) | Changzhou | China | 75.00 | CNY | 306,333 | 106,203 |
| BENECKE-KALIKO S.A. | 14) | Wagrowiec | Poland | 100.00 | PLN | 26,821 | 9,575 |
| BENECKE-KALIKO, S.A. | 14) | Pamplona | Spain | 100.00 | EUR | 13,355 | 193 |
| Best Drive Finland Oy | 11) | Espoo | Finland | 100.00 | EUR | -3,882 | -1,866 |
| Bestdrive Benelux B.V.B.A. | 14) | Diegem | Belgium | 100.00 | EUR | -5,273 | -2,609 |
| BestDrive Sverige AB | 14) | Hisings Kärra | Sweden | 100.00 | SEK | 12,639 | 925 |
| BestDrive, LLC | 15) | Wilmington, DE | USA | 100.00 | USD | -63,385 | -11,027 |
| BV Environmental Limited | 14) | Ivybridge | United Kingdom | 100.00 | GBP | 0 | 0 |
| BV F1rst Limited | 14) | Ivybridge | United Kingdom | 100.00 | GBP | 1,184 | 473 |
| CAC Philippines, Inc. | 14) | Calamba | Philippines | 100.00 | PHP | -1,159,171 | -375,746 |
| CAH Holding B.V. | 14) | Maastricht | Netherlands | 100.00 | EUR | -4 | -5 |
| CAS UK Holding Ltd. | 9) | Ebbw Vale | United Kingdom | 100.00 | GBP | -24,861 | -509 |
| CGH Holding B.V. | 14) | Maastricht | Netherlands | 100.00 | EUR | 4,713,021 | 6,155,081 |
| CGT Referral Resources, Inc. | 7) | Charlotte, NC | USA | 100.00 | USD | n/s | n/s |
| Changshu ContiTech Trading Ltd. | 14) | Changshu | China | 100.00 | CNY | 15,971 | -138 |
| Conti Trade Australia Pty. Ltd. | 14) | Bundoora | Australia | 100.00 | AUD | 174,811 | -1,007 |
| Conti Trade Italia S.r.l. | 4) 14) | Milan | Italy | 100.00 | EUR | 105 | 21 |
| Conticlub SAS | 4) 14) | La Croix Saint-Ouen | France | 100.00 | EUR | 471 | 66 |
| Conti-Gummi Finance BV. | 14) | Maastricht | Netherlands | 100.00 | EUR | 8,845 | 1,379 |
| Continental Automotive Lighting S de RL de CV | 19) | Tlajomulco de Zúñiga | Mexico | 100.00 | MXN | n/s | n/s |
| Continental – Indústria Textil do Ave, S.A. | 14) | Lousado | Portugal | 100.00 | EUR | 17,275 | 5,985 |
| Continental Adria pnevmatike d.o.o. | 14) | Maribor | Slovenia | 100.00 | EUR | 7,310 | 1,425 |
| Continental Advanced Antenna Automotiva LTDA | 14) | Sao Paulo | Brazil | 100.00 | BRL | -18,530 | -2,671 |
| Continental Advanced Antenna Sociedade Unipessoal Lda. | 14) | Vila Real | Portugal | 100.00 | EUR | 12,709 | 945 |
| Continental Antenas México, S. de R.L. de C.V. | 4) 7) | Mexico City | Mexico | 100.00 | MXN | n/s | n/s |
| Continental Automotive AB | 14) | Gothenburg | Sweden | 100.00 | SEK | 4,048 | 1,202 |
| Continental Automotive Austria GmbH | 14) | Vienna | Austria | 100.00 | EUR | 17,055 | 2,505 |
| Continental Automotive Bangkok Co., Ltd. | 14) | Bangkok | Thailand | 100.00 | THB | 18,491 | 20,047 |
| Continental Automotive Benelux BVBA | 14) | Mechelen | Belgium | 99.99 | EUR | 63,813 | -20,004 |
| Continental Automotive Brake Systems (I) Private Limited | 18) | Manesar | India | 100.00 | INR | 3,460,300 | -155,200 |
| Continental Automotive Changchun Co., Ltd. | 14) | Changchun | China | 100.00 | CNY | 2,100,014 | -1,627 |
| Continental Automotive Components (India) Private Ltd. | 14) | Bangalore | India | 100.00 | INR | 9,275,540 | 207,060 |
| Continental Automotive Components Malaysia Sdn. Bhd. | 14) | Prai | Malaysia | 100.00 | MYR | 344,600 | 10,641 |
| Continental Automotive Corporation | 14) | Yokohama | Japan | 65.00 | JPY | 51,699,280 | 3,873,690 |
| Continental Automotive Corporation (Lianyungang) Co., Ltd. | 14) | Lianyungang | China | 65.00 | CNY | 1,393,361 | 233,437 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|---|----------|----------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| Continental Automotive Czech Republic s.r.o. | 14) | Jičín | Czech Republic | 100.00 | CZK | 15,250,871 | -1,831,861 |
| Continental Automotive d.o.o. Novi Sad | 14) | Novi Sad | Serbia | 100.00 | RSD | 1,184,207 | 307,164 |
| Continental Automotive do Brasil Ltda. | 14) | Várzea Paulista | Brazil | 100.00 | BRL | -12,898 | -312,705 |
| Continental Automotive Electronic Systems Changshu Co., Ltd. | 14) | Changshu | China | 100.00 | CNY | 3,548 | -4,952 |
| Continental Automotive Electronics, LLC | 14) | Sejong-si | South Korea | 100.00 | KRW | 115,454,671 | 38,591,309 |
| Continental Automotive Engineering (Chongqing) Co., Ltd. | 14) | Chongqing | China | 100.00 | CNY | 117,734 | 8,104 |
| Continental Automotive France SAS | 14) | Toulouse | France | 100.00 | EUR | 655,951 | -11,961 |
| Continental Automotive Guadalajara México, S. de R.L. de C.V. | 14) | Tlajomulco de Zuñiga | Mexico | 100.00 | MXN | 18,296,736 | 1,263,657 |
| Continental Automotive Holding Netherlands B.V. | 14) | Maastricht | Netherlands | 100.00 | EUR | 2,812,680 | -121,975 |
| Continental Automotive Holding Spain S.L. | 14) | Rubí | Spain | 100.00 | EUR | 129,797 | 0 |
| Continental Automotive Holdings UK Ltd. | 9) | Birmingham | United Kingdom | 100.00 | GBP | 13,669 | -49 |
| Continental Automotive Hungary Kft. | 14) | Veszprém | Hungary | 100.00 | HUF | 29,514,000 | -20,342,000 |
| Continental Automotive Instruments Malaysia Sdn. Bhd. | 14) | Prai | Malaysia | 100.00 | MYR | 36,573 | 156 |
| Continental Automotive Interior Wuhu Co., Ltd. | 14) | Wuhu | China | 100.00 | CNY | 1,307,454 | -99,667 |
| Continental Automotive Italy S.p.A. | 14) | Pisa | Italy | 100.00 | EUR | 29,469 | -1,246 |
| Continental Automotive Japan K.K. | 14) | Yokohama | Japan | 100.00 | JPY | 7,676,767 | 127,469 |
| Continental Automotive Jinan Co., Ltd. | 14) | Jinan | China | 100.00 | CNY | -43,332 | 11,817 |
| Continental Automotive Korea Ltd. | 14) | Seongnam-si | South Korea | 100.00 | KRW | 17,271,564 | 2,802,921 |
| Continental Automotive Lighting Austria GmbH | 19) | Vienna | Austria | 100.00 | EUR | n/s | n/s |
| Continental Automotive Lithuania UAB | 14) | Vilnius | Lithuania | 100.00 | EUR | 76,793 | -20,866 |
| Continental Automotive Malaysia Sdn. Bhd. | 14) | Prai | Malaysia | 100.00 | MYR | 18,675 | 2,655 |
| Continental Automotive Maquila Mexico, S. de R.L. de C.V. | 14) | Silao | Mexico | 100.00 | MXN | 1,015,318 | 103,596 |
| Continental Automotive Mexicana, S. de R.L. de C.V. | 14) | Morelos | Mexico | 100.00 | MXN | 5,508,832 | -194,657 |
| Continental Automotive Parts (Suzhou) Co., Ltd. | 14) | Suzhou | China | 100.00 | CNY | 268,250 | 52,074 |
| Continental Automotive Romania SRL | 11) | Timișoara | Romania | 100.00 | RON | 1,683,334 | 247,509 |
| Continental Automotive Singapore Pte. Ltd. | 14) | Singapore | Singapore | 100.00 | SGD | 91,432 | 20,043 |
| Continental Automotive Spain S.A. | 14) | Rubí | Spain | 100.00 | EUR | 32,387 | -92,721 |
| Continental Automotive Systems (Shanghai) Co., Ltd. | 14) | Shanghai | China | 100.00 | CNY | 7,541,405 | 789,906 |
| Continental Automotive Systems Changsha Co., Ltd. | 14) | Changsha | China | 100.00 | CNY | 160,185 | 160,391 |
| Continental Automotive Systems Changshu Co., Ltd. | 14) | Changshu | China | 100.00 | CNY | 1,378,160 | 202,665 |
| Continental Automotive Systems Costa Rica S.A. | 15) | Alajuela | Costa Rica | 100.00 | CRC | 0 | 0 |
| Continental Automotive Systems Slovakia s.r.o. | 14) | Zvolen | Slovakia | 100.00 | EUR | 105,558 | 3,187 |
| Continental Automotive Systems SRL | 14) | Sibiu | Romania | 100.00 | RON | 2,209,346 | 225,919 |
| Continental Automotive Systems, Inc. | 7) | Wilmington, DE | USA | 100.00 | USD | n/s | n/s |
| Continental Automotive Trading France SAS | 14) | Rambouillet | France | 100.00 | EUR | 7,599 | 108 |
| Continental Automotive Trading Italia S.r.l. | 14) | Milan | Italy | 100.00 | EUR | 11,525 | 476 |
| Continental Automotive Trading Nederland B.V. | 11) | Eindhoven | Netherlands | 100.00 | EUR | 1,591 | 207 |
| Continental Automotive Trading Österreich GmbH | 14) | Vienna | Austria | 100.00 | EUR | 2,102 | 994 |
| Continental Automotive Trading UK Ltd. | 9) | Birmingham | United Kingdom | 100.00 | GBP | 4,603 | -1,682 |
| Continental Automotive UK Ltd. | 14) | Birmingham | United Kingdom | 100.00 | GBP | 18,580 | 50 |
| Continental Automotive, Inc. | 7) | Wilmington, DE | USA | 100.00 | USD | n/s | n/s |
| Continental Autonomous Mobility Holding US LLC | 19) | Wilmington, DE | USA | 100.00 | USD | n/s | n/s |
| Continental Autonomous Mobility US, LLC | 14) | Wilmington, DE | USA | 100.00 | USD | 55,208 | 18,140 |
| Continental Barum s.r.o. | 14) | Otrokovice | Czech Republic | 70.00 | CZK | 32,358,803 | 2,701,296 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|--|----------|-------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| Continental Benelux SPRL | 14) | Herstal-lez-Liège | Belgium | 99.99 | EUR | 80,818 | 6,582 |
| Continental Brake Systems (Shanghai) Co., Ltd. | 14) | Shanghai | China | 51.00 | CNY | 103,740 | 19,623 |
| Continental Brakes Italy S.p.A. | 14) | Cairo Montenotte | Italy | 100.00 | EUR | 13,633 | -5,469 |
| Continental Brasil Indústria Automotiva Ltda. | 14) | Guarulhos | Brazil | 100.00 | BRL | -235,819 | -348,280 |
| Continental ContiTech de Chihuahua S. de R.L. de C.V. | 14) | San Luis Potosí | Mexico | 100.00 | MXN | 163,783 | 13,009 |
| Continental Däck Sverige AB | 14) | Göteborg | Sweden | 100.00 | SEK | 335,521 | 29,667 |
| Continental Daek Danmark A/S | 14) | Brøndby | Denmark | 100.00 | DKK | 70,330 | 4,890 |
| Continental Dekk Norge A/S | 14) | Oslo | Norway | 100.00 | NOK | 168,246 | 687 |
| Continental Digital Services France SAS | 14) | Toulouse | France | 100.00 | EUR | 32,616 | 6,647 |
| Continental do Brasil Produtos Automotivos Ltda. | 14) | Camaçari | Brazil | 100.00 | BRL | 1,965,875 | 177,832 |
| Continental Engineering Services Ltd. | 14) | Lichfield | United Kingdom | 100.00 | GBP | 2,475 | 0 |
| CONTINENTAL ENGINEERING SERVICES PORTUGAL, UNIPessoal, LDA | 14) | Porto | Portugal | 100.00 | EUR | 362 | 244 |
| Continental France SNC | 1) 14) | Sarreguemines | France | 100.00 | EUR | 393,073 | 39,607 |
| Continental Global Business Services Manila, Inc. | 14) | Taguig City | Philippines | 100.00 | USD | 1,302 | 197 |
| Continental Global Holding Netherlands B.V. | 14) | Maastricht | Netherlands | 100.00 | EUR | 3,677,577 | 665,999 |
| Continental Holding China Co., Ltd. | 14) | Shanghai | China | 100.00 | CNY | 5,731,179 | 3,093,808 |
| Continental Holding France SAS | 14) | Sarreguemines | France | 100.00 | EUR | 403,232 | 17,945 |
| Continental HT Tyres, s.r.o. | 14) | Otrokovice | Czech Republic | 100.00 | CZK | 3,347,524 | 3,175,875 |
| Continental Hungária Kft. | 14) | Budaörs | Hungary | 100.00 | HUF | 4,780,303 | 391,137 |
| CONTINENTAL IBERIA SALES AND SERVICES S.A.U. | 14) | Barcelona | Spain | 100.00 | EUR | 2,938 | 66 |
| Continental India Private Limited | 18) | New Delhi | India | 100.00 | INR | 6,198,000 | 497,000 |
| Continental Indústria e Comércio Automotivos Ltda. | 7) | Manaus | Brazil | 100.00 | BRL | n/s | n/s |
| Continental Indústria e Comércio de Peças de Reposição Automotivas Ltda. | 7) | Barueri | Brazil | 100.00 | BRL | n/s | n/s |
| CONTINENTAL INDUSTRIAL SERVICES S A (Pty) Ltd. | 14) | Port Elizabeth | South Africa | 65.40 | ZAR | 42,055 | 17 |
| Continental Industrias del Caucho S.A. | 14) | Madrid | Spain | 100.00 | EUR | 28,480 | -9 |
| Continental Intelligent Transportation Systems, LLC | 15) | Wilmington, DE | USA | 100.00 | USD | -69,385 | 14,564 |
| Continental Investment Ltd. | 14) | West Drayton | United Kingdom | 100.00 | GBP | 21,062 | 69 |
| Continental Italia S.p.A. | 14) | Milan | Italy | 100.00 | EUR | 36,444 | 583 |
| Continental Lemmerz (Portugal)-Componentes para Automóveis Lda. | 14) | Palmela | Portugal | 51.00 | EUR | 2,320 | 655 |
| Continental Lighting France SAS | 19) | Toulouse | France | 100.00 | EUR | n/s | n/s |
| Continental Lighting India Private Limited | 19) | Bangalore | India | 100.00 | INR | n/s | n/s |
| Continental Lighting SRL | 19) | Iasi | Romania | 100.00 | RON | n/s | n/s |
| Continental Mabor Indústria de Pneus S.A. | 14) | Lousado | Portugal | 100.00 | EUR | 350,503 | 139,317 |
| Continental Matador Rubber, s.r.o. | 14) | Púchov | Slovakia | 100.00 | EUR | 587,427 | 148,649 |
| Continental Matador Truck Tires s.r.o. | 14) | Púchov | Slovakia | 100.00 | EUR | 187,794 | 70,794 |
| Continental Middle East DMCC | 14) | Dubai | UAE | 100.00 | EUR | 5,742 | 70 |
| Continental of Taiwan Co., Ltd. | 14) | Taipei City | Taiwan | 100.00 | TWD | 74,119 | 60,254 |
| Continental Opony Polska Sp. z o.o. | 14) | Warsaw | Poland | 100.00 | PLN | 194,863 | 13,543 |
| Continental Pneus (Portugal) S.A. | 14) | Lousado | Portugal | 100.00 | EUR | 10,694 | 914 |
| Continental Pty Ltd | 8) | Bundoora | Australia | 100.00 | AUD | 682 | 9,760 |
| Continental Reifen Austria GmbH | 14) | Wiener Neudorf | Austria | 100.00 | EUR | 29,607 | 1,148 |
| Continental Rengas Oy | 14) | Espoo | Finland | 100.00 | EUR | 7,931 | -52 |
| Continental Retread Morelia S.A. de C.V. | 15) | San Luis Potosí | Mexico | 100.00 | MXN | 5,736 | -2,833 |
| Continental Rubber of America, Corp. | 14) | Wilmington, DE | USA | 100.00 | USD | 76,551 | 3,948 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|---|----------|-------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| Continental Secure Data Headquarter B.V. | 14) | Maastricht | Netherlands | 100.00 | EUR | -100 | -11 |
| Continental Serviços do Brasil Ltda. | 11) | Ouro Preto | Brazil | 100.00 | BRL | 7,985 | -2,249 |
| Continental Suisse S.A. | 14) | Dietikon | Switzerland | 100.00 | CHF | 19,199 | 5,087 |
| CONTINENTAL SURFACE SOLUTIONS INDIA PRIVATE LIMITED | 10) | Bangalore | India | 100.00 | INR | 917,113 | -4,579 |
| CONTINENTAL SYSTEME AUTOMOTIVE MAROC SARL | 16) | Tanger | Morocco | 100.00 | MAD | n/s | n/s |
| Continental Temic Electronics (Phils.), Inc. | 14) | Calamba | Philippines | 100.00 | PHP | 9,910,413 | 7,098,565 |
| Continental Teves Portugal – Sistemas de Travagem Lda. | 3) 14) | Palmela | Portugal | 100.00 | EUR | 5,896 | -16,667 |
| Continental Teves UK, Ltd. | 11) | Ebbw Vale | United Kingdom | 100.00 | GBP | 11,068 | -2,675 |
| Continental Tire Andina S.A. | 14) | Cuenca | Ecuador | 51.04 | USD | 86,451 | -3,795 |
| Continental Tire Canada, Inc. | 7) | Toronto | Canada | 100.00 | CAD | n/s | n/s |
| Continental Tire Chile SpA | 14) | Santiago de Chile | Chile | 100.00 | USD | 1,594 | 47 |
| Continental Tire Colombia S.A.S. | 14) | Bogota | Colombia | 100.00 | COP | 14,485,227 | 1,541,013 |
| Continental Tire de México, S.A. de C.V. | 14) | San Luis Potosí | Mexico | 100.00 | MXN | 11,170,612 | 759,159 |
| Continental Tire Holding US LLC | 7) | Wilmington, DE | USA | 100.00 | USD | n/s | n/s |
| Continental Tire Japan Co. Ltd. | 14) | Tokyo | Japan | 100.00 | JPY | 642,370 | 43,770 |
| Continental Tire Korea Co., Ltd. | 14) | Seoul | South Korea | 100.00 | KRW | 10,083,196 | 1,884,932 |
| Continental Tire Sumter LLC | 7) | Wilmington, DE | USA | 100.00 | USD | n/s | n/s |
| Continental Tire the Americas, LLC | 7) | Columbus, OH | USA | 100.00 | USD | n/s | n/s |
| Continental Tire West Africa Limited | 14) | Accra | Ghana | 100.00 | GHS | 8,316 | -805 |
| Continental Tires (China) Co., Ltd. | 14) | Hefei | China | 100.00 | CNY | 3,434,870 | 856,961 |
| Continental Tires (Shanghai) Co., Ltd. | 14) | Shanghai | China | 100.00 | CNY | -72,910 | -7,971 |
| Continental Tires España S.L. | 14) | Madrid | Spain | 100.00 | EUR | 73,341 | 4,299 |
| Continental Tires Holding Singapore Pte. Ltd. | 14) | Singapore | Singapore | 100.00 | USD | 268,274 | 14,569 |
| Continental Tyre AS Malaysia Sdn. Bhd. | 14) | Petaling Jaya | Malaysia | 100.00 | MYR | 60,655 | -48,569 |
| Continental Tyre Group Ltd. | 14) | West Drayton | United Kingdom | 100.00 | GBP | 53,185 | 4,119 |
| Continental Tyre Investment UK Ltd. | 14) | West Drayton | United Kingdom | 100.00 | GBP | 0 | 0 |
| Continental Tyre Malaysia Sdn. Bhd. | 14) | Petaling Jaya | Malaysia | 100.00 | MYR | 930,360 | -42 |
| Continental Tyre Management Malaysia Sdn. Bhd. | 13) | Petaling Jaya | Malaysia | 100.00 | MYR | 10,297 | -55 |
| Continental Tyre North Africa SARL | 4) 14) | Casablanca | Morocco | 100.00 | MAD | -23,375 | -13,283 |
| Continental Tyre PJ Malaysia Sdn. Bhd. | 14) | Petaling Jaya | Malaysia | 100.00 | MYR | 17,737 | -4,004 |
| Continental Tyre South Africa (Pty.) Ltd. | 14) | Port Elizabeth | South Africa | 100.00 | ZAR | 1,217,744 | -30,611 |
| Continental Tyre Technology Centre Malaysia Sdn. Bhd. | 14) | Petaling Jaya | Malaysia | 100.00 | MYR | 12,223 | 1,392 |
| Continental Tyres (Thailand) Co., Ltd. | 14) | Bangkok | Thailand | 100.00 | THB | 2,827,339 | -1,196,858 |
| Continental Tyres Ltd. | 14) | West Drayton | United Kingdom | 100.00 | GBP | 2,655 | 14,997 |
| Continental Tyres of Australia Pty Ltd | 14) | Bundoora | Australia | 100.00 | AUD | 13,088 | 3,821 |
| Continental UK Group Holdings Ltd. | 14) | West Drayton | United Kingdom | 100.00 | GBP | 53,620 | 19,385 |
| Continental VÚK s.r.o. | 14) | Otrokovice | Czech Republic | 100.00 | CZK | 104,836 | 345 |
| Continental výroba pneumatik, s.r.o. | 14) | Otrokovice | Czech Republic | 100.00 | CZK | 1,983,310 | 1,774,658 |
| Continental Zhisheng (Shanghai) Lighting Co., Ltd. | 19) | Shanghai | China | 100.00 | CNY | n/s | n/s |
| ContiTech (Shandong) Engineered Rubber Products Co., Ltd. | 11) | Yanzhou | China | 60.00 | CNY | 855,653 | 137,519 |
| ContiTech Africa (Pty.) Ltd. | 14) | Uitenhage | South Africa | 100.00 | ZAR | 307,460 | -9,889 |
| ContiTech Anoflex SAS | 14) | Caluire-et-Cuire | France | 100.00 | EUR | 12,944 | -2,339 |
| Contitech Argentina S.R.L. | 14) | Buenos Aires | Argentina | 100.00 | ARS | 110,076 | -78,959 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|---|----------|----------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| ContiTech Australia Pty Ltd | 7) | Bayswater | Australia | 100.00 | AUD | n/s | n/s |
| ContiTech AVS France | 14) | Rennes | France | 100.00 | EUR | 42,233 | -1,755 |
| ContiTech Belgium BVBA | 14) | Berchem | Belgium | 100.00 | EUR | 515 | 34 |
| Contitech Botswana (Pty) Ltd | 4) 14) | Gaborone | Botswana | 100.00 | BWP | 6,881 | -165 |
| ContiTech Canada, Inc. | 7) | Mississauga | Canada | 100.00 | CAD | n/s | n/s |
| CONTITECH Chile S.A. | 14) | Santiago de Chile | Chile | 100.00 | CLP | 47,920,006 | 3,301,148 |
| ContiTech China Rubber & Plastics Technology Ltd. | 14) | Changshu | China | 100.00 | CNY | 1,324,682 | 152,226 |
| ContiTech Dae Won Airspring Systems, Ltd. | 14) | Cheonan | South Korea | 51.00 | KRW | 13,829,876 | 1,218,451 |
| Contitech do Brasil Produtos Automotivos e Industriais Ltda. | 14) | Vila Maria Zélia | Brazil | 100.00 | BRL | 178,236 | -22,377 |
| ContiTech Finland Oy | 14) | Tampere | Finland | 100.00 | EUR | 7,293 | -96 |
| ContiTech Fluid Automotive CZ s.r.o. | 14) | Ostrava | Czech Republic | 100.00 | CZK | 498,898 | 36,688 |
| ContiTech Fluid Automotive Hungária Kft. | 14) | Makó | Hungary | 100.00 | HUF | 28,183,464 | -3,384,450 |
| ContiTech Fluid Automotive Maroc SARL | 7) | Tanger | Morocco | 100.00 | MAD | n/s | n/s |
| ContiTech Fluid Distribuidora S.A. de C.V. | 14) | Tlajomulco de Zuñiga | Mexico | 100.00 | MXN | -904,897 | -67,077 |
| ContiTech Fluid Korea Ltd. | 14) | Jeonju | South Korea | 100.00 | KRW | 18,338,934 | -957,361 |
| ContiTech Fluid Mexicana, S.A. de C.V. | 14) | Tlalnepantla | Mexico | 100.00 | MXN | 416,780 | 77,412 |
| ContiTech Fluid Monterrey Servicios, S.A. de C.V. | 14) | Tlajomulco de Zuñiga | Mexico | 100.00 | MXN | 8,582 | 2,995 |
| ContiTech Fluid Oil & Marine Middle East FZE | 14) | Dubai | UAE | 100.00 | AED | 4,267 | -2,071 |
| ContiTech Fluid Serbia D.O.O. | 14) | Subotica | Serbia | 100.00 | RSD | 527,289 | 1,099,872 |
| ContiTech Fluid Shanghai Co., Ltd. | 14) | Shanghai | China | 100.00 | CNY | -72,650 | -18,845 |
| ContiTech Fluid Technology (Changchun) Co., Ltd. | 14) | Changchun | China | 100.00 | CNY | 103,424 | 27,913 |
| ContiTech France SNC | 1) 14) | Gennevilliers | France | 100.00 | EUR | 1,783 | 412 |
| ContiTech Global Holding Netherlands B.V. | 14) | Maastricht | Netherlands | 100.00 | EUR | 929,493 | -25,218 |
| ContiTech Holding China Co., Ltd | 14) | Shanghai | China | 100.00 | CNY | 972,295 | -25,961 |
| ContiTech Holding Netherlands B.V. | 14) | Maastricht | Netherlands | 100.00 | EUR | 280,509 | 8,957 |
| ContiTech IMAS A.E. | 14) | Volos | Greece | 100.00 | EUR | 21,005 | -1,983 |
| ContiTech India Pvt. Ltd. | 18) | New Delhi | India | 100.00 | INR | 2,897,634 | 534,085 |
| ContiTech Japan Co., Ltd. | 4) 14) | Yokohama | Japan | 100.00 | JPY | 402,407 | 27,990 |
| ContiTech Kautschuk- und Kunststoffvertriebsges. mbH | 14) | Wiener Neudorf | Austria | 100.00 | EUR | 2,521 | 282 |
| ContiTech Lastik Sanayi ve Ticaret AS | 14) | Bursa | Turkey | 100.00 | TRY | 137,228 | 92,776 |
| ContiTech Magyarország Kft. | 14) | Nyiregyháza | Hungary | 100.00 | HUF | 22,463,910 | 4,497,971 |
| ContiTech Maroc SARL | 14) | Casablanca | Morocco | 100.00 | MAD | -74,489 | -105,765 |
| ContiTech Mexicana, S.A. de C.V. | 14) | San Luis Potosí | Mexico | 100.00 | MXN | 3,894,237 | 396,489 |
| ContiTech North America, Inc. | 7) | Wilmington, DE | USA | 100.00 | USD | n/s | n/s |
| ContiTech Oil & Marine Corp. | 7) | Dallas, TX | USA | 100.00 | USD | n/s | n/s |
| ContiTech Power Transmission (Ninghai) Ltd. | 14) | Ninghai | China | 100.00 | CNY | 190,307 | 15,685 |
| ContiTech Power Transmission Korea Co., Ltd. | 14) | Yangsan | South Korea | 100.00 | KRW | 34,409,986 | -8,802,583 |
| ContiTech Print Service (S) Pte. Ltd. | 4) 14) | Singapore | Singapore | 100.00 | SGD | 221 | 12 |
| ContiTech Printing Blanket Shanghai Ltd. | 4) 14) | Shanghai | China | 100.00 | CNY | -429 | -281 |
| ContiTech Roulunds Rubber A/S | 14) | Odense | Denmark | 100.00 | DKK | 230,899 | -41 |
| ContiTech Rubber Industrial Korlátolt Felelősségű Társaság | 14) | Szeged | Hungary | 100.00 | HUF | 60,602,150 | 9,759,787 |
| ContiTech Scandinavia AB | 14) | Kista | Sweden | 100.00 | SEK | 60,655 | 2,610 |
| ContiTech Services (Pty.) Ltd. | 14) | Uitenhage | South Africa | 100.00 | ZAR | 54,204 | 5,990 |
| ContiTech Shanghai Rubber & Plastics Technology Ltd. | 14) | Shanghai | China | 100.00 | CNY | 281,045 | 9,144 |
| ContiTech Singapore Pte. Ltd. | 11) | Singapore | Singapore | 100.00 | USD | 1,918 | 124 |
| ContiTech Slovenija, družba za proizvodnjo gumenih tehničnih izdelkov, d.o.o. | 14) | Kranj | Slovenia | 100.00 | EUR | 55,841 | 5,960 |
| ContiTech South Africa (Pty.) Ltd. | 14) | Uitenhage | South Africa | 74.90 | ZAR | 31,459 | 8,068 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|---|----------|---------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| ContiTech Thermopol LLC | 14) | Somersworth/NH | USA | 100.00 | USD | -91,213 | -4,280 |
| ContiTech Thermopol Romania S.R.L. | 11) | Nadab | Romania | 100.00 | RON | 95,727 | 20,309 |
| ContiTech Tianjin Conveyor Belt Ltd. | 14) | Tianjin | China | 100.00 | CNY | -183,566 | -6,669 |
| ContiTech United Kingdom Ltd. | 11) | Wigan | United Kingdom | 100.00 | GBP | 56,722 | 4,444 |
| ContiTech USA, Inc. | 7) | Wilmington, DE | USA | 100.00 | USD | n/s | n/s |
| ContiTech Vibration Control France SAS | 14) | Andrézieux-Bouthéon | France | 100.00 | EUR | 11,425 | -361 |
| ContiTech Vibration Control s.r.o. | 14) | Dolné Vestenice | Slovakia | 100.00 | EUR | 11,573 | 14 |
| ContiTech Vibration Control Slovakia s.r.o. | 14) | Dolné Vestenice | Slovakia | 100.00 | EUR | 43,907 | 3,848 |
| ContiTrade (Shanghai) Co., Ltd. | 14) | Shanghai | China | 100.00 | CNY | -3,444 | -4,397 |
| ContiTrade Africa (Pty) Ltd | 14) | Port Elizabeth | South Africa | 100.00 | ZAR | -9,927 | -3,073 |
| ContiTrade Austria GmbH | 14) | Wiener Neudorf | Austria | 100.00 | EUR | 13,448 | -5,148 |
| Contitrade España S.A.U. | 14) | Madrid | Spain | 100.00 | EUR | 1,552 | 37 |
| ContiTrade France Rechapage | 14) | Alençon | France | 100.00 | EUR | 923 | 108 |
| Contitrade Holding | 14) | Aubenas | France | 100.00 | EUR | 24 | -7 |
| CONTITRADE SCHWEIZ AG | 14) | Aarau | Switzerland | 100.00 | CHF | 29,188 | -709 |
| ContiTrade Services s.r.o. | 14) | Otrokovice | Czech Republic | 100.00 | CZK | 1,460,380 | -64,496 |
| ContiTrade Slovakia s.r.o. | 14) | Púchov | Slovakia | 100.00 | EUR | 298 | -1,967 |
| CPT GUADALAJARA, S. de R. L. de C.V. | 7) | Mexico City | Mexico | 100.00 | MXN | n/s | n/s |
| CPT MANUFACTURING MEXICO, S. de R. L. de C.V. | 7) | Mexico City | Mexico | 100.00 | MXN | n/s | n/s |
| CPT MAQUILA MEXICO, S. de R. L. de C.V. | 7) | Mexico City | Mexico | 100.00 | MXN | n/s | n/s |
| Custom Machining Services, Inc. | 15) | Valparaiso, IN | USA | 100.00 | USD | 19,602 | 753 |
| Dekkmann A/S | 14) | Oslo | Norway | 100.00 | NOK | 23,160 | 1,969 |
| Dunlop Oil & Marine Ltd. | 14) | Grimsby | United Kingdom | 100.00 | GBP | 24,886 | 5,247 |
| DynaGen, Inc. | 7) | Charlotte, NC | USA | 100.00 | USD | n/s | n/s |
| Elektrobit Austria GmbH | 14) | Vienna | Austria | 100.00 | EUR | 13,216 | 4,525 |
| Elektrobit Automotive Americas Inc. | 14) | Wilmington, DE | USA | 100.00 | USD | 17,504 | -2,432 |
| Elektrobit Automotive Finland Oy | 14) | Oulu | Finland | 100.00 | EUR | 2,900 | 933 |
| Elektrobit Automotive Korea Limited | 14) | Seongnam-si | South Korea | 100.00 | KRW | -1,501,573 | -439,689 |
| Elektrobit Automotive Romania SRL | 14) | Braşov | Romania | 100.00 | RON | 10,552 | 2,113 |
| Elektrobit Automotive Software (Shanghai) Co., Ltd. | 14) | Shanghai | China | 100.00 | CNY | -8,304 | -8,767 |
| Elektrobit France SAS | 14) | Carrières-sur-Seine | France | 100.00 | EUR | 5,416 | -153 |
| Elektrobit India Private Ltd. | 18) | Bangalore | India | 100.00 | INR | 248,424 | 77,250 |
| Elektrobit Nippon K.K. | 14) | Tokyo | Japan | 100.00 | JPY | -28,435 | -129,406 |
| Eu-Retec (Private) Ltd. | 9) | Kalutara | Sri Lanka | 100.00 | LKR | 1,453,323 | 444,533 |
| FSC Franchising Service Company S.p.A. | 14) | Milan | Italy | 96.57 | EUR | 1,485 | 138 |
| General Tire International Company | 7) | Charlotte, NC | USA | 100.00 | USD | n/s | n/s |
| Granite Investments Limited | 14) | Ivybridge | United Kingdom | 100.00 | GBP | 0 | 0 |
| Holding ContiTech SAS | 14) | Sarreguemines | France | 100.00 | EUR | 15,231 | -248 |
| Hoosier Racing Tire Corp. | 15) | Indianapolis, IN | USA | 100.00 | USD | 138,799 | -7,676 |
| Hornschuch (Shanghai) Surface Technology Co., Ltd. | 14) | Shanghai | China | 100.00 | CNY | 18,925 | -338 |
| Hornschuch Italia S.r.l. | 14) | Arese | Italy | 100.00 | EUR | 1,237 | 196 |
| Kim Holdings Scotland Limited | 14) | Glasgow | United Kingdom | 100.00 | GBP | 776 | 0 |
| Kolubara-Univerzal D.O.O. | 14) | Veliki Crljeni | Serbia | 100.00 | RSD | 1,861 | 160 |
| Legg Company, Inc. | 9) | Halstead, KS | USA | 100.00 | USD | 40,416 | 2,625 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|---|----------|-------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| Libra Associates (Properties) Limited | 14) | Ivybridge | United Kingdom | 100.00 | GBP | 0 | 0 |
| Merlett Belgie B.V.B.A | 4) 7) | Sint Truiden | Belgium | 100.00 | EUR | n/s | n/s |
| Merlett Benelux B.V. | 14) | Cuijk | Netherlands | 100.00 | EUR | 1 | 0 |
| Merlett France SAS | 11) | Grenoble | France | 100.00 | EUR | 468 | -178 |
| Merlett Iberica 2016 S.L. | 14) | Barcelona | Spain | 100.00 | EUR | 1,026 | -53 |
| Merlett Norway As | 14) | Mandal | Norway | 100.00 | NOK | 6,523 | -6,421 |
| Merlett Plastics UK Ltd. | 14) | Cardiff | United Kingdom | 100.00 | GBP | 1,629 | -14 |
| Merlett Polska Sp. Z o.o. | 4) 14) | Poznan | Poland | 100.00 | PLN | -459 | -258 |
| Merlett RUS LLC | 4) 14) | St. Petersburg | Russia | 100.00 | RUB | -46,124 | 0 |
| Merlett Tecnoplastic S.p.a. | 14) | Varese | Italy | 100.00 | EUR | 36,373 | 2,330 |
| Noisetier SAS | 4) 14) | Compiègne | France | 100.00 | EUR | 1,177 | -17 |
| Noviteck SA | 14) | Ticino | Switzerland | 100.00 | CHF | 308 | -26 |
| OOO "Continental Automotive RUS" | 14) | Moscow | Russia | 76.00 | RUB | 606,457 | -36,347 |
| OOO "Continental Kaluga" | 14) | Kaluga | Russia | 100.00 | RUB | 7,009,494 | 375,481 |
| OOO "Continental Tires RUS" | 14) | Moscow | Russia | 100.00 | RUB | 4,548,253 | -39,892 |
| OOO "ContiTech Rus" | 14) | Moscow | Russia | 100.00 | RUB | 214,496 | -28,547 |
| OOO Hornschuch RUS | 4) 14) | Moscow | Russia | 100.00 | RUB | 69,965 | 17,123 |
| O'Sullivan Films, Inc. | 15) | Winchester, VA | USA | 100.00 | USD | 50,148 | 2,165 |
| Otomotiv Lastikleri Tevzi AS (OLTAS) | 14) | Istanbul | Turkey | 99.99 | TRY | 298,228 | 21,607 |
| Phoenix Conveyor Belt India Private Ltd. | 14) | Kalyani | India | 100.00 | INR | 2,951,200 | 157,500 |
| Phoenix Oil & Marine Ltd. | 14) | Grimsby | United Kingdom | 100.00 | GBP | 14,372 | -31 |
| Phoenix Shanxi Conveyor Belt Co., Ltd. | 14) | Changzhi | China | 52.00 | CNY | 269,896 | 9,771 |
| PT CONTINENTAL AUTOMOTIVE INDONESIA | 19) | Jakarta Selatan | India | 100.00 | INR | n/s | n/s |
| PT Continental Tyre Indonesia | 15) | Jakarta | Indonesia | 100.00 | IDR | 25,237,835 | -8,947,820 |
| PT Quantum Inventions Indonesia | 14) | Jakarta | Indonesia | 100.00 | IDR | 2,734,502 | -38,244 |
| QI Mobility (India) Private Limited | 19) | Kolkata | India | 100.00 | INR | n/s | n/s |
| Quantum Inventions Private Limited | 14) | Singapore | Singapore | 100.00 | SGD | 530 | -1,008 |
| QUANTUM INVENTIONS SDN. BHD. | 14) | Selangor | Malaysia | 100.00 | MYR | -552 | -106 |
| R & J Strang Tyre Services Limited | 14) | Glasgow | United Kingdom | 100.00 | GBP | 3,634 | -60 |
| REPARATION PNEUMATIQUES DU SUD EST (REPNEU) SAS | 4) 11) | Grasse | France | 100.00 | EUR | 1,622 | 7 |
| Road-Braad Automotive Electronics (Qufu) Co. Ltd. | 11) | Qufu | China | 60.00 | CNY | 117,713 | 27,187 |
| Rundpneu Beteiligungsges. mbH | 14) | Vienna | Austria | 100.00 | EUR | 623 | 0 |
| S.C. Continental Automotive Products SRL | 14) | Timișoara | Romania | 100.00 | RON | 1,479,126 | 465,400 |
| S.C. ContiTech Fluid Automotive Romania S.R.L. | 14) | Carei | Romania | 100.00 | RON | 183,061 | 16,981 |
| S.C. ContiTech Romania S.R.L. | 14) | Timișoara | Romania | 100.00 | RON | 325,351 | 36,672 |
| SAS CONTITRADE FRANCE | 14) | Aubenas | France | 100.00 | EUR | -181,810 | -59,839 |
| Semperit (Ireland) Ltd. | 3) 4) 9) | Dublin | Ireland | 100.00 | EUR | 40 | 0 |
| Semperit (UK) Ltd. | 14) | West Drayton | United Kingdom | 100.00 | GBP | 3,831 | 0 |
| Specialised Belting Supplies Ltd. | 3) 8) | Thetford | United Kingdom | 100.00 | GBP | -432 | 1,160 |
| Stable One Insurance Company LLC | 14) | Lansing, MI | USA | 100.00 | USD | 46,104 | 19,078 |
| Syrma A.E. | 14) | Volos | Greece | 100.00 | EUR | 14,342 | 781 |
| Temic Automotive (Phils.), Inc. | 14) | Taguig | Philippines | 100.00 | PHP | 3,554,944 | 55,950 |
| Tikka Spikes Oy | 14) | Tikkakoski | Finland | 100.00 | EUR | 6,792 | 34 |
| TOO "Continental Matador KZ" | 14) | Almaty | Kazakhstan | 100.00 | KZT | 866,356 | 20,287 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|---|-----------|-------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| Tyre and Auto Pty Ltd | 7) | Melbourne | Australia | 100.00 | AUD | n/s | n/s |
| Tyre Maintenance Limited | 14) | Leeds | United Kingdom | 100.00 | GBP | 435 | -161 |
| Tyre Reinsurance (Ireland) DAC | 14) | Dublin | Ireland | 100.00 | EUR | 55,808 | 1,054 |
| Vanvulc Tyres Limited | 4) 14) | Ivybridge | United Kingdom | 100.00 | GBP | 0 | 0 |
| Vaysse SAS | 14) | Paris | France | 99.94 | EUR | -7,580 | -2,446 |
| Veyance Distribuidora de Produtos de Engenharia Ltda. | 4) 7) | Itapevi | Brazil | 100.00 | BRL | n/s | n/s |
| Veyance Hong Kong Co. Ltd. | 7) | Hong Kong | China | 100.00 | USD | n/s | n/s |
| Veyance Industrial Services, Inc. | 15) | Wilmington, DE | USA | 100.00 | USD | 5,828 | -4,571 |
| Veyance Qingdao Engineered Elastomers Company Ltd. | 9) | Qingdao | China | 100.00 | CNY | 345,158 | 9,467 |
| Veyance Technologies Australia Pty., Ltd. | 8) | Bayswater | Australia | 100.00 | AUD | 25,215 | -1,819 |
| Veyance Technologies Canada (NS), ULC | 7) | Halifax | Canada | 100.00 | CAD | n/s | n/s |
| Veyance Technologies Zambia Ltd. | 4) 8) | Lusaka | Zambia | 100.00 | ZMW | 41 | -172 |
| Viking Tyres (UK) Ltd. | 14) | West Drayton | United Kingdom | 100.00 | GBP | 0 | 0 |
| VIVAX Trading GmbH | 4) 14) | Salzburg | Austria | 100.00 | EUR | 30 | 3 |
| Vulcanite Holdings Pty Ltd | 15) | Regents Park | Australia | 100.00 | AUD | 18,235 | 0 |
| Vulcanite Malaysia Sdn. Bhd. | 9) | Seremban | Malaysia | 100.00 | MYR | 12,656 | 3,004 |
| Vulcanite Pty Ltd | 15) | Regents Park | Australia | 100.00 | AUD | 7,942 | 301 |
| Wohlfahrtseinrichtung für die Arbeiter und Angestellten der Semperit Reifen AG, GmbH in Liqu. | 3) 4) 14) | Wiener Neudorf | Austria | 100.00 | EUR | 155 | 0 |
| Zonar Systems, Inc. | 15) | Tumwater, WA | USA | 100.00 | USD | 316,510 | -8,638 |
| Zytek Automotive Ltd. | 14) | Lichfield | United Kingdom | 100.00 | GBP | 6,068 | 919 |
| Zytek Group Ltd. | 14) | Lichfield | United Kingdom | 100.00 | GBP | 2,072 | 0 |

II. Associated companies/joint ventures

| Company | Footnote | Registered office | Share of capital in % | Equity in €'000s | Annual result in €'000s |
|--|----------|-------------------|-----------------------|------------------|-------------------------|
| Germany | | | | | |
| Containertransporte Wesseler GmbH | 11) | Melle | 24.90 | 7,704 | 2,104 |
| ContiTech-INA Beteiligungsgesellschaft mbH | 14) | Hanover | 50.00 | 28 | -1 |
| ContiTech-INA GmbH & Co. KG | 14) | Hanover | 50.00 | 210 | 0 |
| Deutsche Gasrußwerke GmbH | 14) | Dortmund | 37.84 | 233 | 20 |
| e.solutions GmbH | 14) | Ingolstadt | 51.00 | 61,842 | 23,758 |
| Joinplas GmbH | 14) | Waltershausen | 50.00 | 147 | -3 |
| "Kienzle-Rheinapp" Rheinische Apparate Gesellschaft mit beschränkter Haftung | 14) | Düsseldorf | 22.88 | 1,990 | 40 |
| Kommanditgesellschaft Deutsche Gasrußwerke G.m.b.H. & Co. | 14) | Dortmund | 33.70 | 8,608 | 929 |
| SupplyOn AG | 14) | Hallbergmoos | 24.60 | 22,976 | 3,585 |
| vogtronics GmbH | 14) | Obernzell | 26.00 | 23,532 | 176 |

| Company | Footnote | Registered office | Country | Share of capital in % | Local currency | Equity in '000s | Annual result in '000s |
|---|----------|-------------------|----------------|-----------------------|----------------|-----------------|------------------------|
| Outside Germany | | | | | | | |
| Andujar S.A. | 14) | Quito | Ecuador | 49.98 | USD | 25,382 | -49 |
| Bando-Scholtz Corp. | 14) | Kakogawa | Japan | 50.00 | JPY | 491,304 | 91,502 |
| BAWE spol. s r.o. | 14) | Děčín | Czech Republic | 49.00 | CZK | 24,268 | 7,868 |
| CNX Motion, LLC | 14) | Grand Blanc, MI | USA | 50.00 | USD | -577 | -5,998 |
| Continental Huayu Brake Systems (Chongqing) Co., Ltd. | 14) | Chongqing | China | 50.00 | CNY | 7,730 | 663 |
| Continental Teves Taiwan Co., Ltd. | 3) 7) | Tainan | Taiwan | 51.00 | TWD | n/s | n/s |
| EasyMile SAS | 14) | Toulouse | France | 12.92 | EUR | 5,190 | -11,787 |
| ECO Anvelope S.A. | 11) | Bucharest | Romania | 20.00 | RON | -2,543 | 6,621 |
| ELT Management Company Slovakia s.r.o. | 14) | Bratislava | Slovakia | 20.00 | EUR | 1,104 | -355 |
| EMDAPI - EMPRESA DE DESTINAÇÃO ADEQUADA DE PNEUMÁTICOS INSERVÍVEIS LTDA. | 7) | Sao Paulo | Brazil | 20.00 | BRL | n/s | n/s |
| F & M Co. Limited Partnership | 11) | Akron, OH | USA | 22.50 | USD | 656 | 134 |
| General Tire & Rubber Company of Morocco S.A. | 3) 7) | Casablanca | Morocco | 34.17 | MAD | n/s | n/s |
| Highway 2, LLC | 14) | Wilmington, DE | USA | 50.00 | USD | 4,797 | 339 |
| MC Projects B.V. | 14) | Maastricht | Netherlands | 50.00 | EUR | 150,685 | 2,939 |
| Napino Continental Vehicle Electronics Private Limited | 11) | Gurgaon | India | 50.00 | INR | 485,408 | -46,241 |
| Nisshinbo-Continental Precision Machining (Yangzhou) Co., Ltd. | 14) | Yangzhou | China | 30.00 | CNY | 387,616 | 9,194 |
| Obnova JaK s.r.o. | 14) | Slaný | Czech Republic | 41.32 | CZK | 7,474 | -814 |
| OOO "VDO-METTEM" | 11) | Moscow | Russia | 25.00 | RUB | -42,686 | -4,390 |
| Phoenix Vibration Controls B.V. | 14) | Stellendam | Netherlands | 50.00 | EUR | 510 | -10 |
| Rubberway Pte. Ltd. | 14) | Singapore | Singapore | 45.00 | SGD | 646 | -13 |
| Shanghai Automotive Brake Systems Co., Ltd. | 14) | Shanghai | China | 49.00 | CNY | 1,403,028 | 215,094 |
| Signus Ecovalor S.L. | 14) | Madrid | Spain | 20.00 | EUR | 200 | 0 |
| SIXAN PTE LTD. | 14) | Singapore | Singapore | 20.00 | EUR | 5,612 | -48 |
| Sujan ContiTech AVS Private Ltd. | 7) | Mumbai | India | 50.00 | INR | n/s | n/s |
| Unicom Continental Intelligent Transportation Technology (Shanghai) Co., Ltd. | 14) | Shanghai | China | 40.00 | CNY | -47,399 | -30,698 |
| VIPO a.s. | 14) | Partizánske | Slovakia | 24.84 | EUR | 6,130 | 306 |

III. Other shares in large limited companies

In addition, Continental AG directly or indirectly holds more than 5% of the voting rights in the following large limited companies not included in the above list (disclosure in accordance with Section 285 No. 11b in conjunction with Section 286 (3) HGB):

| Company | Footnote | Registered office | Share of capital in % |
|--|----------|-------------------|-----------------------|
| Investments in large corporations | | | |
| TecAlliance GmbH | 6) | Ismaning | 9.28 |

- 1) Disclosure in accordance with Section 313 (2) no. 6 HGB: Continental AG or a company included in the consolidated financial statements is a partner with unlimited liability.
- 2) Figures for fiscal 2020. Profit and loss agreement with Continental AG (direct/indirect).
- 3) In liquidation.
- 4) Not included in the consolidated financial statements.
- 5) Disclosure in accordance with Section 285 no. 11a HGB: Continental AG is the personally liable partner.
- 6) Disclosure in accordance with Section 285 no. 11b HGB.
- 7) Annual financial statements not available.
- 8) Figures for fiscal 2017.

- 9) Figures for fiscal 2018.
- 10) Net income, April 1, 2018, to March 31, 2019.
- 11) Figures for fiscal 2019.
- 12) Net income, April 1, 2019, to March 31, 2020.
- 13) Net income for the short fiscal year, January 1, 2020, to June 30, 2020.
- 14) Figures for fiscal 2020.
- 15) Figures for fiscal 2020 (figures according to IFRS).
- 16) Company founded/acquired in 2020. Figures for 2020 not yet available.
- 17) Net income, March 1, 2020, to February 28, 2021.
- 18) Net income, April 1, 2020, to March 31, 2021.
- 19) Company founded/acquired in 2021. Figures for 2021 not yet available.

Report on Subsequent Events

As at February 22, 2022, there were no events or developments that could have materially affected the measurement and presentation of individual asset and liability items as at December 31, 2021.

Appropriation of Net Income

No dividend was distributed in 2021 for fiscal 2020. Taking into account the retained earnings brought forward from the previous year of €6,038.9 million and from the spin-off of Vitesco Technologies of €4,655.2 million, as well as the resulting accumulated profits of €1,383.7 million, retained earnings for fiscal 2021 amounted to €2,591,528,167.53. The Supervisory Board and Executive Board will propose to the Annual Shareholders' Meeting the payment of a dividend of €2.20 per share entitled to dividends.

The total distribution is therefore €440,013,156.00 for 200,005,980 shares entitled to dividends. The remaining retained earnings are to be carried forward to new account.

Hanover, February 22, 2022

Continental Aktiengesellschaft

The Executive Board

Independent Auditor's Report

To Continental Aktiengesellschaft, Hanover

Report on the Audit of the Annual Financial Statements and of the Management Report

Audit opinions

We have audited the annual financial statements of Continental Aktiengesellschaft, Hanover, which comprise the balance sheet as at December 31, 2021, the statement of income for the financial year from January 1 to December 31, 2021, and the notes to the financial statements, including the presentation of recognition and measurement policies. In addition, we have audited the management report of Continental Aktiengesellschaft, which is combined with the consolidated management report – comprising the content included to comply with German legal requirements and the non-financial statement pursuant to Section 289b (1) of the German Commercial Code (*Handelsgesetzbuch – HGB*) and Section 315b (1) *HGB* included in the “Sustainability and Combined Non-Financial Statement” section of the management report – for the financial year from January 1 to December 31, 2021.

In our opinion, on the basis of the knowledge obtained in the audit,

- › the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law and give a true and fair view of the assets, liabilities and financial position of the Company as at December 31, 2021, and of its financial performance for the financial year from January 1 to December 31, 2021, in compliance with German Legally Required Accounting Principles, and
- › the accompanying management report as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development.

Pursuant to Section 322 (3) Sentence 1 *HGB*, we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

Basis for the audit opinions

We conducted our audit of the annual financial statements and of the management report in accordance with Section 317 *HGB* and the EU Audit Regulation (No. 537/2014, referred to subsequently as “EU Audit Regulation”) in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institute of Public Auditors in Germany (Institut der Wirtschaftsprüfer, IDW). Our responsibilities under those requirements and principles are further described in the “auditor's responsibilities for the audit of the annual financial statements and of the management report” section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with

these requirements. In addition, in accordance with Article 10 (2) (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and on the management report.

Key audit matters in the audit of the annual financial statements

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual financial statements for the financial year from January 1 to December 31, 2021. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our audit opinion thereon; we do not provide a separate audit opinion on these matters.

In our view, the matter of most significance in our audit was as follows:

- › Measurement of shares in affiliated companies

Our presentation of these key audit matters has been structured in each case as follows:

- › Matter and issue
- › Audit approach and findings
- › Reference to further information

Hereinafter we present the key audit matters:

Measurement of shares in affiliated companies

- › In the annual financial statements of the Company, shares in affiliated companies amounting to €10,793.1 million (56.7% of total assets) are reported under the “investments” balance sheet item.

Shares in affiliated companies are measured in accordance with German commercial law at the lower of cost and fair value. The market price of the respective shares in affiliated companies – if available – is used for the purpose of determining the fair value. In addition, the fair values of the material shares in affiliated companies are calculated as the present values of expected future earnings, according to the planning projections prepared by the executive directors, using capitalized earnings value models. Expectations relating to future market developments and assumptions about the development of macroeconomic factors are also taken into account. The discount rate used is the individually determined cost of capital for the relevant financial asset. On the basis of the values determined and supplementary documentation, no write-downs were required in the financial year.

The outcome of this valuation is dependent to a large extent on the executive directors' estimates of future earnings, and on the respective discount rates and rates of growth used. The valuation is therefore subject to material uncertainty. Against this background and due to the highly complex nature of the valuation and its material significance for the Company's assets, liabilities and financial performance, this matter was of particular significance in the context of our audit.

› As part of our audit, we evaluated the methodology employed for the purposes of the valuation, among other things. In particular, we assessed whether the fair values of the material shares in affiliated companies had been appropriately determined using capitalized earnings value models in compliance with the relevant measurement standards. We based our assessment, among other things, on a comparison with general and sector-specific market expectations as well as on the executive directors' detailed explanations regarding the key value drivers underlying the expected future earnings. In the knowledge that even relatively small changes in the discount rate applied can have a material impact on the value of the entity calculated in this way, we also focused our testing on the parameters used to determine the discount rate applied, and assessed the calculation model.

Taking into consideration the information available, the measurement parameters and underlying assumptions used by the executive directors are appropriate overall for the purpose of appropriately measuring shares in affiliated companies.

› The Company's disclosures relating to shares in affiliated companies are contained in Note 2 to the financial statements.

Emphasis of matter – immanent risk due to uncertainties regarding the legal conformity of the interpretation of the EU Taxonomy Regulation

We draw attention to the statements made by the executive directors in the "Information in accordance with the EU Taxonomy Regulation" section of the non-financial statement pursuant to Section 289b (1) *HGB* and Section 315b (1) *HGB* contained in the "Sustainability and Combined Non-Financial Statement" section of the management report, which describe how the EU Taxonomy Regulation and the delegated acts issued thereunder contain wording and terms that are still subject to interpretation uncertainties. The executive directors have disclosed their interpretation of the EU Taxonomy Regulation and the delegated acts adopted thereunder. Due to the immanent risk that indeterminate legal terms may be interpreted differently, the legal conformity of the interpretation is subject to uncertainties. Our audit opinion on the management report is not modified in respect of this matter.

Other information

The executive directors are responsible for the other information.

The other information comprises the corporate governance statement pursuant to Sections 289f and 315d *HGB*.

Our audit opinions on the annual financial statements and on the management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information mentioned above and, in so doing, to consider whether the other information

› is materially inconsistent with the annual financial statements, with the management report disclosures audited in terms of content or with our knowledge obtained in the audit, or

› otherwise appears to be materially misstated.

Responsibilities of the executive directors and the Supervisory Board for the annual financial statements and the management report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law, and for ensuring that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the executive directors are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the executive directors are responsible for the preparation of the management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

Auditor's responsibilities for the audit of the annual financial statements and of the management report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 *HGB* and the EU Audit Regulation and in compliance with German

Generally Accepted Standards for Financial Statement Audits promulgated by the IDW will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also

- › Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- › Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems of the Company.
- › Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.
- › Conclude on the appropriateness of the executive directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- › Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- › Evaluate the consistency of the management report with the annual financial statements, its conformity with German law, and the view of the Company's position it provides.

- › Perform audit procedures on the prospective information presented by the executive directors in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, the related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

Other Legal and Regulatory Requirements

Report on the assurance on the electronic rendering of the annual financial statements and the management report prepared for publication purposes in accordance with Section 317 (3a) HGB

Assurance opinion

We have performed assurance work in accordance with Section 317 (3a) HGB to obtain reasonable assurance as to whether the rendering of the annual financial statements and the management report (hereinafter the "ESEF documents") contained in the electronic file Continental_AG_JAuLB_ESEF-2021-12-31.zip and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the management report into the ESEF format and therefore relates neither to the information contained within these renderings nor to any other information contained in the electronic file identified above.

In our opinion, the rendering of the annual financial statements and the management report contained in the electronic file identified above and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the accompanying management report for the financial year from January 1 to December 31, 2021, contained in the report on the audit of the annual financial statements and on the management report above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the electronic file identified above.

Basis for the assurance opinion

We conducted our assurance work on the rendering of the annual financial statements and the management report contained in the electronic file identified above in accordance with Section 317 (3a) HGB and the IDW Assurance Standard: Assurance Work on the Electronic Rendering of Financial Statements and Management Reports Prepared for Publication Purposes in Accordance with Section 317 (3a) HGB (IDW AsS 410 (10.2021)) and the International Standard on Assurance Engagements 3000 (Revised). Our responsibility in accordance therewith is further described in the "auditor's responsibilities for the assurance work on the ESEF documents" section. Our audit firm applies the IDW Standard on Quality Management 1: Requirements for Quality Management in the Audit Firm (IDW QS 1).

Responsibilities of the executive directors and the Supervisory Board for the ESEF documents

The executive directors of the Company are responsible for the preparation of the ESEF documents including the electronic renderings of the annual financial statements and the management report in accordance with Section 328 (1) Sentence 4 No. 1 HGB.

In addition, the executive directors of the Company are responsible for such internal control as they have considered necessary to enable the preparation of ESEF documents that are free from material non-compliance with the requirements of Section 328 (1) HGB for the electronic reporting format, whether due to fraud or error.

The Supervisory Board is responsible for overseeing the process for preparing the ESEF documents as part of the financial reporting process.

Auditor's responsibilities for the assurance work on the ESEF documents

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material non-compliance with the requirements of Section 328 (1) HGB, whether due to fraud or error. We exercise professional judgment and maintain professional skepticism throughout the audit. We also

- › Identify and assess the risks of material non-compliance with the requirements of Section 328 (1) HGB, whether due to fraud or error, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- › Obtain an understanding of internal control relevant to the assurance work on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- › Evaluate the technical validity of the ESEF documents, i.e. whether the electronic file containing the ESEF documents meets the requirements of Delegated Regulation (EU) 2019/815 in the version in force at the date of the annual financial statements on the technical specification for this electronic file.
- › Evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited annual financial statements and to the audited management report.

Further information pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor by the Annual Shareholders' Meeting on April 29, 2021. We were engaged by the Supervisory Board on December 10, 2021. We have been the auditor of Continental Aktiengesellschaft, Hanover, without interruption since the financial year 2021.

We declare that the audit opinions expressed in this auditor's report are consistent with the additional report to the Audit Committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

Reference to Another Matter – Use of the Auditor’s Report

Our auditor’s report must always be read together with the audited annual financial statements and the audited management report as well as the assured ESEF documents. The annual financial statements and the management report converted to the ESEF format – including the versions to be published in the German Federal Gazette (*Bundesanzeiger*) – are merely electronic renderings of the audited annual financial statements and the audited management report and do not take their place. In particular, the report on the assurance on the electronic rendering of the annual financial statements and the management report prepared for publication purposes in accordance with Section 317 (3a) *HGB* and our assurance opinion contained therein are to be used solely together with the assured ESEF documents made available in electronic form.

Note on Supplementary Audit

We issue this auditor’s report on the annual financial statements and amended management report as well as on the amended electronic rendering of the annual financial statements and the management report contained in the file Continental_AG_KAuKLB_ESEF-2021-12-31.zip and prepared for publication purposes on the basis of our audit, duly completed as at March 2, 2022, and our supplementary audit completed as at March 15, 2022, related to the amendments in the “Report on Risks and Opportunities” and “Report on Expected Developments” of the consolidated management report as well as to the related amendments of the ESEF documents. We refer to the presentation of the amendments by the executive directors in the amended consolidated management report, sections “Material Risks” and “Outlook for the Continental Group.”

German public auditor responsible for the engagement

The German public auditor responsible for the engagement is Sven Rosorius.

Hanover, March 2, 2022/limited to the amendments stated in the “Note on Supplementary Audit” section above: March 15, 2022

PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft

Harald Kayser
Wirtschaftsprüfer
(German Public Auditor)

Sven Rosorius
Wirtschaftsprüfer
(German Public Auditor)

Responsibility Statement in Accordance with Sections 264 (2) and 289 (1) of the German Commercial Code (*Handelsgesetzbuch - HGB*)

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the net assets, financial and earnings position of Continental AG, and the management report of Continental AG and the Continental Group includes a fair review of the development and performance of the business and the position of Continental AG and the Continental Group, together with a description of the principal opportunities and risks associated with the expected development of Continental AG and the Continental Group.

Hanover, February 22, 2022
Continental Aktiengesellschaft

The Executive Board

On March 7, 2022, the Executive Board of Continental AG amended the management report due to current geopolitical developments, in particular the war in Ukraine.

Hanover, March 7, 2022

Continental AG
The Executive Board

Members of the Executive Board and Their Directorships

List of the positions held by the Executive Board members on statutory supervisory boards and on comparable controlling bodies of companies in Germany and abroad in accordance with Section 285 No. 10 of the German Commercial Code (*Handelsgesetzbuch – HGB*):

Nikolai Setzer

Chairman

Chairman of the Automotive Board

Group Communications and Public Affairs

Group Quality, Continental Business System and Environment

Group Strategy

co-pace (start-up organization)

Automotive Central Functions

Group Compliance (since November 17, 2021)

Group Law and Intellectual Property

(since November 17, 2021)

Group Finance and Controlling

(from November 17, 2021, to December 14, 2021)

Group Information Technology

(from November 17, 2021, to December 14, 2021)

› ContiTech AG, Hanover* (Chairman)

› Vitesco Technologies GmbH, Hanover*
(until September 15, 2021)

› ContiTech Vibration Control GmbH, Hanover*
(Chairperson, until December 31, 2021)

› Phoenix Compounding Technology GmbH, Hamburg*
(Chairperson, until December 31, 2021)

› ContiTech Transportbandsysteme GmbH, Hanover*
(until December 31, 2021)

› Konrad Hornschuch AG, Weißbach* (until December 31, 2021)

› Benecke-Kaliko AG, Hanover*
(Vice Chairperson, until December 31, 2021)

› ContiTech MGW GmbH, Hann. Münden*
(until December 31, 2021)

› ContiTech Schlauch GmbH, Hanover* (until December 31, 2021)

› ContiTech Techno-Chemie GmbH, Karben*
(until December 31, 2021)

› Veyance Hong Kong Co. Ltd., Hong Kong, China*
(until December 31, 2021)

Hans-Jürgen Duensing

ContiTech Business Area (until May 31, 2021)

Benecke-Kaliko AG, Hanover* (Chairman, until May 31, 2021)

› ContiTech Antriebssysteme GmbH, Hanover*
(Vice Chairman, until May 31, 2021)

› ContiTech Elastomer-Beschichtungen GmbH, Hanover*
(Vice Chairman, until May 31, 2021)

› ContiTech Luftfedersysteme GmbH, Hanover*
(Vice Chairman, until May 31, 2021)

› ContiTech MGW GmbH, Hann. Münden*
(Vice Chairman, until May 31, 2021)

› ContiTech Schlauch GmbH, Hanover*
(Vice Chairman, until May 31, 2021)

› ContiTech Techno-Chemie GmbH, Karben*
(Vice Chairman, until May 31, 2021)

› ContiTech Transportbandsysteme GmbH, Hanover*
(Vice Chairman, until May 31, 2021)

› ContiTech Vibration Control GmbH, Hanover*
(Vice Chairman, until May 31, 2021)

› Phoenix Compounding Technology GmbH, Hamburg*
(Vice Chairman, until May 31, 2021)

› EPD Holdings, Inc., Wilmington, Delaware, USA*
(until May 31, 2021)

› ContiTech USA, Inc., Fairlawn, Ohio, USA* (until May 31, 2021)

Frank Jourdan

Autonomous Mobility and Safety Business Area (until December 31, 2021)

› Continental Automotive Corporation, Yokohama, Japan*
(until December 31, 2021)

› Conti Automotive Servicios, S. A. de C.V., Silao Guanajuato, Mexico*
(until June 28, 2021)

› Continental Automotive Bajío, S. A. de C.V., Silao Guanajuato, Mexico* (until June 28, 2021)

› ContiTech Fluid Mexicana Servicios, S. A. de C.V., Tlalnepantla, Mexico* (until June 28, 2021)

› ContiTech Fluid Monterrey Servicios, S. A. de C.V., Tlajomulco de Zuñiga, Mexico* (until July 30, 2021)

› Continental Automotive SLP, S. A. de C.V., San Luis Potosí, Mexico*
(until June 28, 2021)

Christian Kötz

Tires Business Area

Group Purchasing

› Continental Reifen Deutschland GmbH, Hanover* (Chairman)

› Continental Tire Holding US LLC, Wilmington, Delaware, USA*

› Continental Tire the Americas, LLC, Columbus, Ohio, USA*

Katja Dürrfeld

Group Finance and Controlling (since December 14, 2021)

Group Information Technology (since December 14, 2021)

› ContiTech Antriebssysteme GmbH, Hanover*
(Chairperson, until December 31, 2021)

› ContiTech Luftfedersysteme GmbH, Hanover*
(Chairperson, until December 31, 2021)

Helmut Matschi

Vehicle Networking and Information Business Area (until December 31, 2021)

› Continental Automotive GmbH, Hanover*
(Chairman, until December 31, 2021)

› Argus Cyber Security Ltd, Tel Aviv, Israel*
(Chairman, until January 1, 2021)

Philip Nelles**ContiTech Business Area (since June 1, 2021)**

- › Benecke-Kaliko AG, Hanover* (Chairman, since June 1, 2021)
- › ContiTech USA, Inc., Fairlawn, Ohio, USA* (since June 1, 2021)

Dr. Ariane Reinhart**Group Human Relations****Director of Labor Relations****Group Sustainability**

- › Vonovia SE, Düsseldorf
- › Vitesco Technologies GmbH, Hanover*
(until September 15, 2021)
- › Suse S. A., Luxembourg, Luxembourg (since April 30, 2021)

Wolfgang Schäfer**Group Finance and Controlling (until November 17, 2021)****Group Compliance, Law and Intellectual Property
(until November 17, 2021)****Group Information Technology (until November 17, 2021)**

- › Continental Reifen Deutschland GmbH, Hanover*
(until November 17, 2021)
- › Continental Automotive, Inc., Wilmington, Delaware, USA*
(until November 17, 2021)
- › Continental Rubber of America, Corp., Wilmington, Delaware, USA*
(until November 17, 2021)
- › Vitesco Technologies GmbH, Hanover*
(Chairman, until September 15, 2021)

Andreas Wolf**Powertrain Business Area (until September 15, 2021)**

* Companies pursuant to Section 100 (2) of the German Stock Corporation Act
(Aktiengesetz - AktG).

Members of the Supervisory Board and Their Directorships

Memberships of other statutory supervisory boards and of comparable controlling bodies of companies in Germany and abroad in accordance with Section 285 No. 10 of the German Commercial Code (*Handelsgesetzbuch – HGB*):

Prof. Dr.-Ing. Wolfgang Reitzle, Chairman

- › Ivoclar Vivadent AG, Schaan, Liechtenstein
- › Axel Springer SE, Berlin
- › Linde plc, Dublin, Ireland (Chairman)

Christiane Benner*, Vice Chairperson

Second Chairperson, IG Metall

- › BMW AG, Munich

Hasan Allak*

Chairman of the Corporate Works Council of Continental AG and Chairman of the Works Council of Continental Reifen Deutschland GmbH, Stöcken, Hanover

- › Continental Reifen Deutschland GmbH, Hanover**

Stefan E. Buchner (since January 1, 2022)

Former member of the Executive Board of Daimler Truck AG

- › thyssenkrupp AG, Essen (since February 5, 2021)
- › Mosolf SE & Co. KG, Kirchheim unter Teck
- › HÖRMANN Holding GmbH & Co. KG, Kirchseeon

Dr. Gunter Dunkel

Chairman European Private Debt, Muzinich & Co, London, United Kingdom

- › DEVnet AG, Munich

Francesco Grioli*

Member of the Central Board of Executive Directors, IG Bergbau, Chemie, Energie (Mining, Chemical and Energy Industries Union)

- › Gerresheimer AG, Düsseldorf (Vice Chairman)

Michael Igthaut*

Chairman of the Works Council for the Frankfurt Location

Satish Khatu

Management Advisor

Isabel Corinna Knauf

Member of the Group Management Committee at the Knauf Group

- › Skillet Fork Farms LLP, Wayne City, Illinois, USA (Chairperson)
- › Compagnie Marocaine de Plâtre et d'Enduit S. A., Safi, Morocco
- › Knauf S.r.l., Castellina, Italy**
- › Knauf Gipsopiia ABEE, Athens, Greece** (Chairperson)
- › Knauf Cyprus Ltd., Limassol, Cyprus** (Chairperson)
- › Knauf İnşaat Ve Yapı Elemanları San. Ve Tic. A.Ş., Ankara, Turkey** (Chairperson)

- › PFT Siva Sistemleri San. Ve Tic. A.Ş., Ankara, Turkey**

(Chairperson)

- › Knauf Plâtres Tunisiens S. A., Fouchena, Tunisia** (Chairperson)

Carmen Löffler (since September 16, 2021)

Chairperson of the Central Works Council of Conti Temic microelectronic GmbH

- › Conti Temic microelectronic GmbH, Nuremberg**

(Vice Chairperson)

Sabine Neuß

Member of the Executive Board of Jungheinrich AG

- › JULI Motorenwerk s. r.o., Moravany, Czechia
- › MAGAZINO GmbH, Munich
- › Schwerter Profile GmbH, Schwerte (since May 20, 2021)

Prof. Dr. Rolf Nonnenmacher

Member of various supervisory boards

- › ProSiebenSat.1 Media SE, Unterföhring
- › Covestro AG, Leverkusen
- › Covestro Deutschland AG, Leverkusen

Dirk Nordmann*

Chairman of the Works Council for the Vahrenwald Plant, ContiTech Antriebssysteme GmbH, Hanover

- › ContiTech Luftfedersysteme GmbH, Hanover**

Lorenz Pfau*

Chairman of the Central Works Council of Continental Automotive GmbH

Klaus Rosenfeld

Chief Executive Officer of Schaeffler AG, Herzogenaurach

- › Schaeffler India Limited, Vadodara, India**
- (until October 28, 2021)
- › Siemens Gamesa Renewable Energy S. A., Zamudio, Spain
- › Vitesco Technologies Group AG, Regensburg**
- (since September 15, 2021)

Georg F. W. Schaeffler

Co-owner of INA-Holding Schaeffler GmbH & Co. KG, Herzogenaurach Managing Director of IHO Verwaltungs GmbH

- › Schaeffler AG, Herzogenaurach** (Chairman)
- › ATESTEO Management GmbH, Herzogenaurach**
- (Chairman, until August 31, 2021)
- › ATESTEO Management GmbH, Herzogenaurach**
- (since September 1, 2021)
- › Vitesco Technologies Group AG, Regensburg**
- (since September 15, 2021)

Maria-Elisabeth Schaeffler-Thumann

**Co-owner of INA-Holding Schaeffler GmbH & Co. KG,
Herzogenaurach Managing Director of IHO Verwaltungs GmbH**
 > Schaeffler AG, Herzogenaurach** (Chairman)

Jörg Schönfelder*

**Chairman of the Works Council for the Korbach Plant and
Chairman of the European Works Council**

> Continental Reifen Deutschland GmbH, Hanover**

Stefan Scholz*

Head of Finance & Treasury

> Phoenix Pensionskasse von 1925, Hamburg
 > Pensionskasse für Angestellte der Continental Aktiengesellschaft
 VVaG, Hanover

Kirsten Vörkel (until September 15, 2021)*

**Chairperson of the Works Council of Vitesco Technologies
GmbH, Dortmund**

**Chairperson of the Central Works Council of Vitesco
Technologies GmbH, Hanover**

> Vitesco Technologies GmbH, Hanover** (Vice Chairperson)
 > Vitesco Technologies Group AG, Regensburg**
 (since September 15, 2021)

Elke Volkmann*

**Second Authorized Representative of IG Metall Nordhessen,
Administrative Office for North Hesse, Kassel**

> Krauss-Maffei Wegmann Verwaltungs GmbH, Munich

**Prof. TU Graz e.h. KR Ing. Siegfried Wolf
(until December 31, 2021)**

Entrepreneur

> Porsche Automobil Holding SE, Stuttgart
 > SBERBANK Europe AG, Vienna, Austria (Chairman)
 > Schaeffler AG, Herzogenaurach
 > MIBA AG Mitterbauer Beteiligungs AG, Laakirchen, Austria
 > OJSC GAZ Group, Nizhny Novgorod, Russia
 > CMBlu Energy AG, Alzenau (until December 14, 2021)
 > Vitesco Technologies Group AG, Regensburg**
 (since September 15, 2021, Chairman since October 4, 2021)
 > Steyr Automotive GmbH, Steyr, Austria
 (Chairman, since October 19, 2021)

Members of the Supervisory Board Committees:**1. Chairman's Committee**

> Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
 > Christiane Benner
 > Georg F. W. Schaeffler
 > Jörg Schönfelder

2. Audit Committee

> Prof. Dr. Rolf Nonnenmacher (Chairman)
 > Francesco Grioli
 > Michael Iglhaut
 > Dirk Nordmann
 > Klaus Rosenfeld
 > Georg F. W. Schaeffler

3. Nomination Committee

> Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
 > Prof. Dr. Rolf Nonnenmacher
 > Georg F. W. Schaeffler
 > Maria-Elisabeth Schaeffler-Thumann

**4. Mediation Committee required under Section 27 (3) of the
German Co-determination Act (*Mitbestimmungsgesetz*)**

> Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
 > Christiane Benner
 > Georg F. W. Schaeffler
 > Jörg Schönfelder

5. Committee for Related Party Transactions

> Prof. Dr.-Ing. Wolfgang Reitzle (Chairman)
 > Prof. Dr. Rolf Nonnenmacher

* Employee representative.

** Companies pursuant to Section 100 (2) of the German Stock Corporation Act
 (Aktiengesetz – AktG).

Financial Calendar

2022

| | |
|---|-------------|
| Annual Financial Press Conference | March 9 |
| Analyst and Investor Conference Call | March 9 |
| Annual Shareholders' Meeting (including key data for Q1 2022) | April 29 |
| Quarterly Statement as at March 31, 2022 | May 11 |
| Half-Year Financial Report as at June 30, 2022 | August 9 |
| Quarterly Statement as at September 30, 2022 | November 10 |

2023

| | |
|---|----------|
| Annual Financial Press Conference | March |
| Analyst and Investor Conference Call | March |
| Annual Shareholders' Meeting (including key data for Q1 2023) | April 27 |
| Quarterly Statement as at March 31, 2023 | May |
| Half-Year Financial Report as at June 30, 2023 | August |
| Quarterly Statement as at September 30, 2023 | November |

Publication Details

The annual report, the annual financial statements, the half-year financial report, and the quarterly statements are available online at: www.continental-ir.com

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