

Capital Market Days 2020

Human Relations

Ticker: CON ADR-Ticker: CTTAY http://www.continental-ir.com

Dr. Ariane Reinhart, Member of the Executive Board December 16, 2020

We Are Our Competitive Advantage!



OUR PEOPLE

Employer of choice

> We get the right people!



OUR CULTURE

- > 150 years old Start-up
- > Value-driven organization

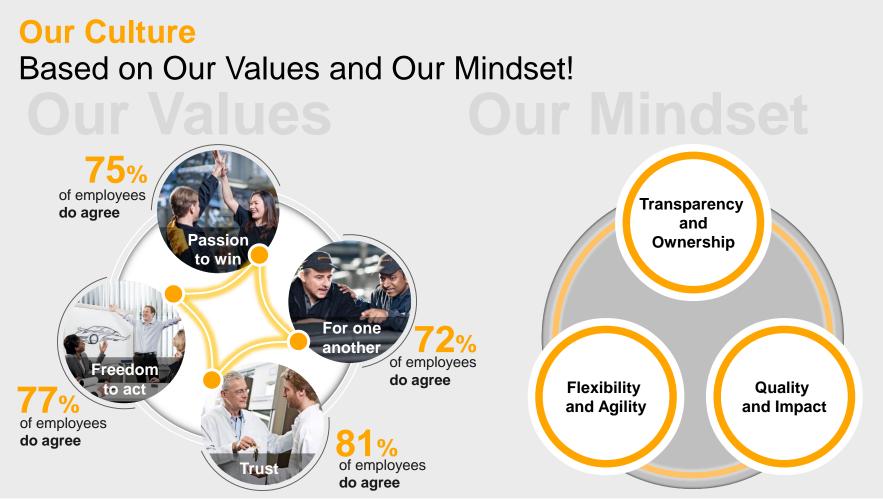


2

Our People Getting, Keeping and Growing the Right People!



3



Our Strategy

Transformation Requires Selecting and Enabling the Right People

Industrializing Best Fit

Ensuring competitiveness and viability by having the right people with right competence in place



Enabling Transformation

Supporting Future Business Success by empowering transformation through ownership and learning





Talent Attraction

Employees and Applicants Perceive Continental Very Positively



29 applications per open position

We keep them! 4.5% fluctuation worldwide We engage them! 82% employee engagement worldwide

Our Diversity

We Live Inclusion and Strive for Greater Leadership Diversity

Diversity is in our DNA We are diverse by nature



Global footprint and workforce

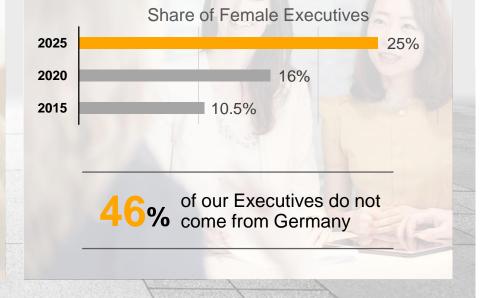


Diversity Charter: No room for discrimination

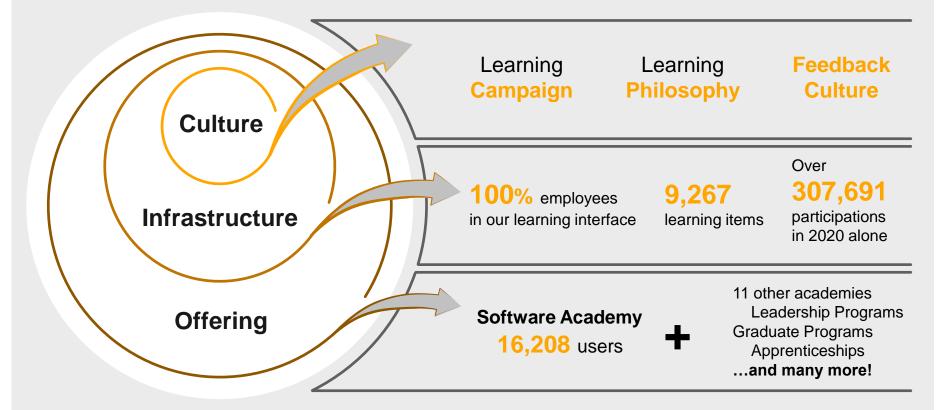
Hiring: consistent focus on diversity throughout the process

Monitoring of female and international talents pipeline

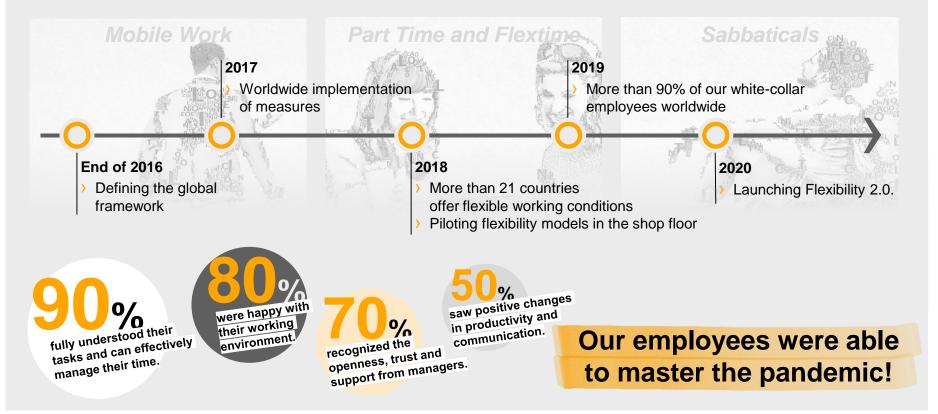
Setting the bar higher Our objectives for greater diversity



Our Learning Continuous Development Is in Our DNA



Flexibility We Are Pioneers in New Work Styles



Remuneration

We Emphasize Performance, Collaboration and Sustainability



Consistent

> Uniform system for Executive Board, Senior Executives and Executives

Rewards collaboration

- > 75% of short-term incentive
- Based on Group, Group Sector and Business Unit results
- Based on financial targets, i.e. EBIT, ROCE and Free Cash Flow

Rewards outperformers

- 25% of short-term incentive
- Top performers above-average compensated



Competitive

 Comparable to other employers in markets where we operate

Collective

- > 88% of Executives participated in voluntary salary reductions during 2020
- Continental Value Sharing Bonus will not be paid during 2020 to 2023

Balanced

 Compensation structure takes both longterm and short-term perspectives into account



TRANSFORMATION

Aligned with shareholders

Long-term incentive program utilizes three key performance indicators:

Share price



Relative TSR¹



Sustainability

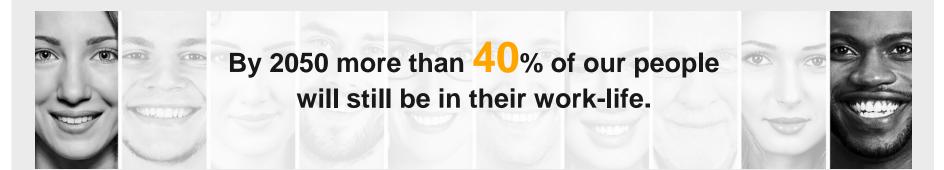
- Environment
- Engagement
- Health & Safety
- > Diversity

¹ Total shareholder return of Continental relative to STOXX® Europe 600 Automobiles & Parts

11

HR Plays a Crucial Role to Embrace Sustainability

The Business Transformation Is Done by and for People



Embracing sustainability

- > 100% carbon neutrality
- > 100% emission-free mobility & industry
- > 100% circular economy
- > 100% responsible value chains together with our partners latest by 2050.

Our key enablers



- Skills and frameworks
- Incentives for progress
- Sustainable mindset

Our People Create Impact

Sustainability Is at the Heart of Our Engagement



My job is done when...



Disclaimer

- > This presentation has been prepared by Continental Aktiengesellschaft solely in connection for the Capital Market Days in December 2020, and the subsequent analyst and investor meetings. It has not been independently verified. It does not constitute an offer, invitation or recommendation to purchase or subscribe for any shares or other securities issued or to be issued by Continental AG or any subsidiary and neither shall any part of it form the basis of, or be relied upon in connection with, any contract or commitment concerning the purchase or sale of such shares or other securities whatsoever.
- > Neither Continental Aktiengesellschaft nor any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss that may arise from any use of this presentation or its contents or otherwise arising in connection with this presentation.
- > This presentation includes assumptions, estimates, forecasts and other forward-looking statements, including statements about our beliefs and expectations regarding future developments as well as their effect on the results of Continental. These statements are based on plans, estimates and projections as they are currently available to the management of Continental. Therefore, these statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Furthermore, although the management is of the opinion that these statements, and their underlying beliefs and expectations, are realistic as of the date they are made, no assurance can be given that the expected developments and effects will actually occur. Many factors may cause the actual development to be materially different from the expectations expressed here. Such factors include, for example and without limitation, changes in general economic and business conditions, fluctuations in currency exchange rates or interest rates, the introduction of competing products, the lack of acceptance for new products or services and changes in business strategy.
- All statements with regard to markets or market position(s) of Continental or any of its competitors are estimates of Continental based on data available to Continental. Such data are neither comprehensive nor independently verified. Consequently, the data used are not adequate for and the statements based on such data are not meant to be an accurate or proper definition of regional and/or product markets or market shares of Continental and any of the participants in any market.

Ontinental The Future in Motion