

**Financial statements for the financial year
from 1 January to 31 December 2021**

Continental Automotive GmbH, Hanover

Balance Sheet as at December 31, 2021

Assets					Equity and liabilities		
		31-Dec-21		31-Dec-20			
		€	€	€	€	31 - Dec - 21	31 - Dec 20
						€	€
A. Non-current assets							
I. Intangible assets							
1. Acquired concessions, industrial licenses in such rights and asse		77.045.242,93		23.822.437,49			
2. Goodwill		2.462.598,31	79.507.841,24	0,00	23.822.437,49		
II. Property, plant and equipment							
1. Land, land rights and buildings including buildings on third-party l		78.849.176,21		82.959.747,22			
2. Technical equipment and machinery		292.872.097,14		318.958.360,41			
3. Other equipment, factory and office equipment		117.020.415,78		137.036.663,35			
4. Advances to suppliers and assets under construction		59.150.941,42	547.892.630,55	69.799.917,16	608.754.688,14	3.338.306.490,60	3.338.306.490,60
III. Investments							
1. Shares in affiliated companies		2.401.466.284,15		2.424.882.223,09			
2. Other long-term equity investments		17.278.029,25		15.639.869,19			
3. Other loans		20.304,92	2.418.764.618,32	20.304,92	2.440.542.397,20		
			<u>3.046.165.090,11</u>		<u>3.073.119.522,83</u>		
B. Current assets							
I. Inventories							
1. Raw materials and supplies		126.743.112,07		80.155.086,37			
2. Work in progress		83.044.675,92		93.841.903,08			
3. Finished goods and merchandise		49.142.813,39					
4. Advances to suppliers		2.804.562,06	261.735.163,44	641.086,46	174.638.075,91		
II. Receivables and other assets							
- (as in the previous year, all with a remaining term of up to one year)-							
1. Trade accounts receivable		367.964.535,46		193.551.291,65			
2. Receivables from affiliated companies		1.586.024.460,93		1.905.980.889,81			
--thereof from the shareholder €0.00 (PY: €483,073,612.49)--							
3. Receivables from companies in which the company has a particip		151.334.102,57		597.824,99			
4. Other assets		51.606.893,30	2.156.929.992,26	49.774.867,12	2.149.904.873,57		
III. Cash in hand, bank balances			2.614.200,60		2.348.345,43		
			<u>2.421.279.356,30</u>		<u>2.326.891.294,91</u>		
C. Prepaid expenses and deferred charges			25.664.962,66		14.230.657,77		
			<u>5.493.109.409,07</u>		<u>5.414.241.475,51</u>		
A. Shareholders' equity							
I. Subscribed capital						502.000,00	502.000,00
II. Capital reserves						3.337.804.490,60	3.337.804.490,60
						<u>3.338.306.490,60</u>	<u>3.338.306.490,60</u>
Provisions							
1. Provisions for pensions and similar obligations						846.296.325,80	727.844.953,64
2. Other provisions						677.034.180,92	838.989.912,30
						<u>1.523.330.506,72</u>	<u>1.566.834.865,94</u>
Liabilities							
- (as in the previous year, all with a remaining term of up to one year)-							
1. Advances from customers						18.481.051,40	7.241.778,74
2. Trade accounts payable						358.627.868,38	364.586.471,66
3. Liabilities to affiliated companies						213.633.769,93	133.762.383,95
--thereof owed to the shareholder €32,828,703.55 (PY: €0.00)							
4. Liabilities to companies in which the company has a participating interest						7.261.060,88	515.076,91
5. Other liabilities						28.920.196,81	47.551.271,01
--thereof taxes €13,460,635.70 (PY: €15,639,187.52)--							
--thereof social security contributions €2,352,100.10 (PY: €2,029,129.09)--							
						<u>626.923.947,40</u>	<u>553.656.982,27</u>
D. Prepaid expenses and deferred charges						4.548.464,35	4.969.863,36
						<u>5.493.109.409,07</u>	<u>5.463.768.202,17</u>
						<u>5.493.109.409,07</u>	<u>5.463.768.202,17</u>
						-132.595.054,00	-159.050.378,00

.. Internal Difference pursuant to Section 253 (6) Sentence 3 HGB from the measurement of pension obligations

Continental Automotive GmbH, Hanover

Income Statement for the Period from January 1 to December 31, 2021

	2021		2020	
	€	€	€	€
1. Sales		2.881.996.244,52		2.800.992.668,93
2. Decrease (PY: increase) in inventories of finished goods and work in progress		10.807.982,20		12.180.018,82
3. from 1 January to 31 December 2021		517.235.704,68		313.566.185,65
--thereof foreign currency gains €6,756,729.69 (PY: €7,420,772.47)--				
4. Cost of materials				
a) Expenses for raw materials and supplies and for purchased goods	992.149.209,99		1.058.689.166,49	
b) Expenses for purchased services	18.257.627,33	1.010.406.837,32	23.273.364,53	1.081.962.531,02
5. Personnel expenses				
a) Wages and salaries	798.237.289,48		791.822.114,92	
b) Social security, post-employment and other employee benefit costs	267.141.022,89	1.065.378.312,37	248.891.667,06	1.040.713.781,98
--thereof pension costs €134,496,692.87 (PY: €119,526,121.43)--				
6. Depreciation and amortization of non-current intangible assets and property, plant and equipment		126.848.700,98		151.829.795,43
--thereof impairment €629,258.97 (PY: €1,917,530.50)--				
7. Other operating expenses		1.034.387.240,14		1.524.103.248,40
--thereof foreign currency losses €729,026.95 (PY: €20,183,939.75)--				
8. Income from profit transfer agreements		581.580.296,53		2.670.256,15
9. Income from long-term equity investments		84.787.707,33		565.156.509,49
--thereof from affiliated companies €0.00 (PY: €315,915,041.60)--				
10. Expenses from loss transfer agreements		679.595,82		60.157.458,43
11. Other interest and similar income		5.459.912,58		3.578.092,13
--thereof from affiliated companies €5,097,387.60 (PY: €2,730,240.54)--				
12. Amortization of investments		28.593.938,94		3.756.249,00
13. Interest and similar expenses		10.938.709,07		16.702.534,08
14. Income tax expense		19.342.398,23		38.571.181,67
15. Earnings after tax		763.676.150,57		-219.653.048,84
16. Other taxes		2.809.071,71		8.234.267,34
17. Income from loss transfer agreements		0,00		227.887.316,18
18. Profit transferred based on a profit transfer agreement		760.867.078,86		0,00
19. Net income		0,00		0,00

^{*)} Interest income from pension assets is reported net in interest and similar expenses in the reporting year.

Management of Continental Automotive GmbH

Harald Stuhlmann

Cornelia Stiewing

.. Internal

Continental Automotive GmbH, Hanover

Statement of Changes in Non-Current Assets in Fiscal 2021

	Historical purchase and production costs							Accumulated depreciation and amortization							Residual book value		
	01.01.2021	Additions	ICO transfer additions ²⁾	Transfers	Disposals	ICO transfer disposals	31.12.2021	01.01.2021	Depreciation and amortization in the fiscal year ¹⁾	ICO transfer additions ²⁾	Transfers	Disposals	ICO transfer disposals	Reversal of impairment losses	31.12.2021	31.12.2021	31.12.2020
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
I. Intangible assets																	
1. Acquired concessions, industrial and similar rights and assets, and licenses in such rights and assets	199.972.391,49	44.357.354,65	54.090.012,08	0,00	28.090.198,13	93.712,04	270.235.848,05	176.149.954,00	17.234.802,21	322.531,36	0,00	422.970,41	93.712,04	0,00	193.190.605,12	77.045.242,93	23.822.437,49
2. Goodwill	0,00	2.525.741,86	0,00	0,00	0,00	0,00	2.525.741,86	0,00	63.143,55	0,00	0,00	0,00	0,00	0,00	63.143,55	2.462.598,31	0,00
from 1 January to 31 December 2021	199.972.391,49	46.883.096,51	54.090.012,08	0,00	28.090.198,13	93.712,04	272.761.589,91	176.149.954,00	17.297.945,76	322.531,36	0,00	422.970,41	93.712,04	0,00	193.253.748,67	79.507.841,24	23.822.437,49
II. Property, plant and equipment																	
1. Land, land rights and buildings including buildings on third-party land	324.829.756,63	395.074,58	0,00	64.864,70	204.735,15	4.504.546,47	320.580.414,29	241.870.009,41	3.443.956,34	0,00	0,00	203.829,15	3.378.898,52	0,00	241.731.238,08	78.849.176,21	82.959.747,22
2. Technical equipment and machinery	885.800.679,61	10.092.965,50	539.028,18	46.252.550,65	29.568.496,18	28.795.411,20	884.321.316,56	566.842.319,20	67.145.789,87	93.656,07	10.601,34	27.909.692,18	14.712.252,20	0,00	591.449.219,42	292.872.097,14	318.958.360,41
3. Other equipment, factory and office equipment	605.979.486,08	18.473.654,17	11.347,74	15.890.887,74	23.010.580,52	23.250.061,89	594.094.733,32	468.942.822,73	38.961.009,01	9.273,18	-10.601,34	16.747.725,52	14.101.663,20	0,00	477.074.317,54	117.020.415,78	137.036.663,35
4. Advances to suppliers and assets under construction	69.799.917,16	42.302.804,42	9.256.522,93	-62.208.303,09	0,00	0,00	59.150.941,42	0,00	0,00	0,00	0,00	0,00	0,00	0,00	59.150.941,42	69.799.917,16	0,00
	1.886.409.839,48	71.264.498,67	9.806.898,85	0,00	52.783.811,85	56.550.019,56	1.858.147.405,59	1.277.655.151,34	109.550.755,22	102.929,25	0,00	44.861.246,85	32.192.813,92	0,00	1.310.254.775,04	547.892.630,55	608.754.688,14
III. Investments																	
1. Shares in affiliated companies	2.548.935.503,93	0,00	94.062.078,34	0,00	0,00	118.069.537,28	2.524.928.044,99	124.053.280,84	16.093.938,94	0,00	0,00	0,00	16.685.458,94	0,00	123.461.760,84	2.401.466.284,15	2.424.882.223,09
2. Other long-term equity investments	416.772.322,78	14.000.788,00	0,00	0,00	413.495.081,53	0,00	17.278.029,25	401.132.453,59	12.500.000,00	0,00	0,00	413.376.204,59	0,00	256.249,00	0,00	17.278.029,25	15.639.869,19
3. Other loans	20.304,92	0,00	0,00	0,00	0,00	0,00	20.304,92	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.304,92	20.304,92	20.304,92
	2.965.728.131,63	14.000.788,00	94.062.078,34	0,00	413.495.081,53	118.069.537,28	2.542.226.379,16	525.185.734,43	28.593.938,94	0,00	0,00	413.376.204,59	16.685.458,94	256.249,00	123.461.760,84	2.418.764.618,32	2.440.542.397,20
	5.052.110.362,60	132.148.383,18	157.958.989,27	0,00	494.369.091,51	174.713.268,88	4.673.135.374,66	1.978.990.839,77	155.442.639,92	425.460,61	0,00	458.660.421,85	48.971.984,90	256.249,00	1.626.970.284,55	3.046.165.090,11	3.073.119.522,83

¹⁾ Amortization and depreciation in the fiscal year are reported in the income statement under depreciation and amortization of intangible assets and property, plant and equipment and amortization of investments.

²⁾ The historical purchase and production costs and the accumulated depreciation and amortization of the selling company are shown under ICO transfer additions.