

CONVENIENCE TRANSLATION – legally not binding

Continental Automotive GmbH, Hanover

Balance Sheet as at December 31, 2022

Assets

Equity and liabilities

	31. Dezember 2022		31. Dezember 2021			31. Dezember 2022	31. Dezember 2021
	€	€	€	€		€	€
A. Non-current assets					A. Total equity		
I. Intangible assets					I. Subscribed capital	503.000,00	502.000,00
1. Acquired concessions, industrial and similar rights and assets, and licenses in such rights and assets	0,00		77.045.242,93		II. Capital reserves	4.057.431.197,27	3.337.804.490,60
2. Goodwill	0,00	0,00	2.462.598,31	79.507.841,24			
II. Property, plant and equipment							
1. Land, land rights and buildings including buildings on third party land	0,00		78.849.176,21			4.057.934.197,27	3.338.306.490,60
2. Technical equipment and machinery	0,00		292.872.097,14				
3. Other equipment, factory and office equipment	0,00		117.020.415,78		Provisions		
4. Advances to suppliers and assets under construction	0,00	0,00	59.150.941,42	547.892.630,55	1. Provisions for pensions and similar obligations	1.804.446,45	846.296.325,80
III. Investments					2. Other provisions	298.302,00	677.034.180,92
1. Shares in affiliated companies	4.080.775.467,04		2.401.466.284,15			2.102.748,45	1.523.330.506,72
2. Other long-term equity investments	0,00		17.278.029,25		Liabilities		
3. Other loans	0,00	4.080.775.467,04	20.304,92	2.418.764.618,32	- (as in the previous year, all with a remaining term of up to one year)-		
		4.080.775.467,04		3.046.165.090,11	1. Advances from customers	0,00	18.481.051,40
B. Current assets					2. Trade accounts payable	0,00	358.627.868,38
I. Inventories					3. Liabilities to affiliated companies	21.387.818,09	213.633.769,93
1. Raw materials and supplies	0,00		126.743.112,07		--thereof owed to the shareholder €0.00 (PY: €32.828.703.55)		
2. Work in progress	0,00		83.044.675,92		4. Liabilities to companies in which the company has a participating interest	0,00	7.261.060,88
3. Finished goods and merchandise	0,00		49.142.813,39		5. Other liabilities	3.137,65	28.920.196,81
4. Advances to suppliers	0,00	0,00	2.804.562,06	261.735.163,44	--thereof taxes €3,137.65 (PY: €13,460,635.70)--		
II. Receivables and other assets					--thereof social security contributions €0.00 (PY: €2,352,100.10)--		
- (as in the previous year, all with a remaining term of up to one year)-						21.390.955,74	626.923.947,40
1. Trade accounts receivable	0,00		367.964.535,46		D. Prepaid expenses and deferred charges	0,00	4.548.464,35
2. Receivables from affiliated companies	647.819,46		1.586.024.460,93				
--of which from the shareholder €647,819.46 (PY: €0.00)--							
3. Receivables from companies in which an investment relationship exists	0,00		151.334.102,57				
4. Other assets	0,00	647.819,46	51.606.893,30	2.156.929.992,26			
III. Cash in hand, bank balances							
		4.614,96		2.614.200,60			
		652.434,42		2.421.279.356,30			
C. Prepaid expenses and deferred charges		0,00		25.664.962,66			
	4.081.427.901,46		5.493.109.409,07			4.081.427.901,46	5.493.109.409,07

Difference pursuant to Section 253 (6) Sentence 3 HGB from the measurement of pension obligations

-130.234,00

-132.595.054,00

Continental Automotive GmbH, Hannover

Income statement for the period
from January 1 to December 31, 2022

	2022		2021	
	€	€	€	€
1. Sales		0,00		2.881.996.244,52
2. Decrease in inventories of finished goods and work in progress		0,00		10.807.982,20
3. Other operating income		339.524,40		517.235.704,68
--thereof foreign currency gains €77,831.89 (PY: €6,756,729.69)--				
4. Cost of materials				
a) Expenses for raw materials and supplies and for purchased goods		0,00	992.149.209,99	
b) Expenses for purchased services		0,00	18.257.627,33	1.010.406.837,32
5. Personnel expenses				
a) Wages and salaries	628.208,86		798.237.289,48	
b) Social security, post-employment and other employee benefit costs	78.974,50	707.183,36	267.141.022,89	1.065.378.312,37
--thereof pension costs €78,974.50 (PY: €134,496,692.87)--				
6. Depreciation and amortization of non-current intangible assets and property, plant and equipment		0,00		126.848.700,98
--thereof impairment €0.00 (PY: €629,258.97)--				
7. Other operating expenses		142.250,24		1.034.387.240,14
--thereof foreign currency losses €137,310.21 (PY: €729,026.95)--				
8. Income from profit transfer agreements		0,00		581.580.296,53
9. Income from long-term equity investments		0,00		84.787.707,33
--thereof from affiliated companies €0.00 (PY: €0.00)--				
10. Expenses from loss transfer agreements		173.591.996,39		679.595,82
11. Other interest and similar income		4.570.745,38		5.459.912,58
--thereof from affiliated companies €4,570,745.38 (PY: €5,097,387.60)--				
12. Amortization of investments		0,00		28.593.938,94
13. Interest and similar expenses		38.736,33		10.938.709,07
--thereof from interest cost from provisions €38,736.33 (PY: €10,914,401.24)--				
14. Income tax expense		0,00		19.342.398,23
15. Earnings after tax		-169.569.896,54		763.676.150,57
16. Other taxes		350,00		2.809.071,71
17. Income from loss transfer agreements		169.570.246,54		0,00
18. Profit transferred based on a profit transfer agreement		0,00		760.867.078,86
19. Net income		0,00		0,00

Date: March 31, 2023

Managing Directors of Continental Automotive GmbH

Harald Stuhlmann

Andrea Czarnecki

Dr. Ulrike Schramm

Dr. Christoph Willeke

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Continental Automotive GmbH, Hanover

Statement of Changes in Non-Current Assets in Fiscal 2022

	Historical purchase and production costs							Accumulated depreciation and amortization							Residual book value	
	01.01.2022	Additions	ICO transfer additions	Transfers	Disposals	ICO transfer disposals	31.12.2022	01.01.2022	Additions	ICO transfer additions	Transfers	Disposals	ICO transfer disposals	31.12.2022	31.12.2022	31.12.2021
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
I. Intangible assets																
1. Acquired concessions, industrial and similar rights and assets, and licenses in such rights and assets	270.235.848,05	0,00	0,00	0,00	0,00	270.235.848,05	0,00	193.190.605,12	0,00	0,00	0,00	0,00	193.190.605,12	0,00	0,00	77.045.242,93
2. Goodwill	2.525.741,86	0,00	0,00	0,00	0,00	2.525.741,86	0,00	63.143,55	0,00	0,00	0,00	0,00	63.143,55	0,00	0,00	2.462.598,31
	272.761.589,91	0,00	0,00	0,00	0,00	272.761.589,91	0,00	193.253.748,67	0,00	0,00	0,00	0,00	193.253.748,67	0,00	0,00	79.507.841,24
II. Property, plant and equipment																
1. Land, land rights and buildings including buildings on third-party land	320.580.414,29	0,00	0,00	0,00	0,00	320.580.414,29	0,00	241.731.238,08	0,00	0,00	0,00	0,00	241.731.238,08	0,00	0,00	78.849.176,21
2. Technical equipment and machinery	884.321.316,56	0,00	0,00	0,00	0,00	884.321.316,56	0,00	591.449.219,42	0,00	0,00	0,00	0,00	591.449.219,42	0,00	0,00	292.872.097,14
3. Other equipment, factory and office equipment	594.094.733,32	0,00	0,00	0,00	0,00	594.094.733,32	0,00	477.074.317,54	0,00	0,00	0,00	0,00	477.074.317,54	0,00	0,00	117.020.415,78
4. Advances to suppliers and assets under construction	59.150.941,42	0,00	0,00	0,00	0,00	59.150.941,42	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	59.150.941,42
	1.858.147.405,59	0,00	0,00	0,00	0,00	1.858.147.405,59	0,00	1.310.254.775,04	0,00	0,00	0,00	0,00	1.310.254.775,04	0,00	0,00	547.892.630,55
	2.130.908.995,50	0,00	0,00	0,00	0,00	2.130.908.995,50	0,00	1.503.508.523,71	0,00	0,00	0,00	0,00	1.503.508.523,71	0,00	0,00	627.400.471,79
III. Investments																
1. Shares in affiliated companies	2.524.928.044,99	0,00	3.047.496.548,67	0,00	0,00	1.491.649.126,62	4.080.775.467,04	123.461.760,84	0,00	0,00	0,00	0,00	123.461.760,84	0,00	4.080.775.467,04	2.401.466.284,15
2. Other long-term equity investments	17.278.029,25	0,00	0,00	0,00	0,00	17.278.029,25	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	17.278.029,25
3. Other loans	20.304,92	0,00	0,00	0,00	20.304,92	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.304,92
	2.542.226.379,16	0,00	3.047.496.548,67	0,00	20.304,92	1.508.927.155,87	4.080.775.467,04	123.461.760,84	0,00	0,00	0,00	0,00	123.461.760,84	0,00	4.080.775.467,04	2.418.764.618,32
	4.673.135.374,66	0,00	3.047.496.548,67	0,00	20.304,92	3.639.836.151,37	4.080.775.467,04	1.626.970.284,55	0,00	0,00	0,00	0,00	1.626.970.284,55	0,00	4.080.775.467,04	3.046.165.090,11