

FY 2021 Results

Hanover – March 9, 2022

Ticker: CON
ADR-Ticker: CTTAY
<http://www.continental-ir.com>

Nikolai Setzer – CEO
Katja Dürrfeld – CFO

Agenda

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1 | CEO Message

Focus on Managing Challenges and Improving Performance

Review FY 2021

Group

- › (+) Vitesco Technologies spin-off successfully completed
- › (+) New Group and Automotive structures defined and implemented
- › (+) Generated ~ €1bn in sales for emission-free mobility

Automotive Technologies

- › (-) Supply chain constraints resulted in lower volumes, volatility and high expenses for premium freight
- › (-) Input cost inflation, most notably for semiconductors
- › (+) Headcount reduced by 3.0% Y-o-Y
- › (+) Order intake of €18.6 bn

Rubber Technologies

- › (+) Y-o-Y improvement in sales and margins supported by volume recovery and disciplined management of price/mix
- › (+) Headcount reduced by 1.7% Y-o-Y
- › (-) Strong cost increases for raw materials, energy, labor and logistics

Priorities FY 2022

Operational topics

- › Top priority remains the health and safety of our people
- › Adept responsiveness to increasing geopolitical risks
- › Strategic management of semiconductor-related constraints
- › Implement sustainable pricing to mitigate broad inflationary headwinds
- › Continue implementation of structural program

Portfolio optimization

- › Leverage strengths from realigned Automotive organization
- › Carry out further actions in line with growth and value strategy

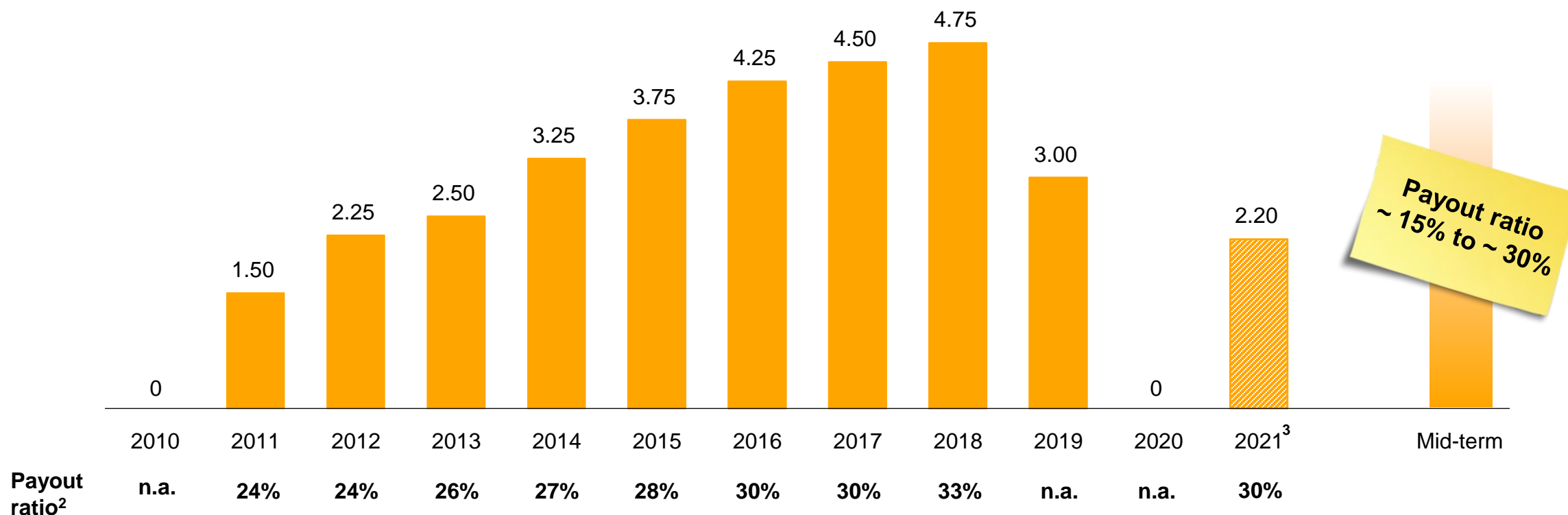
Technology and sustainability

- › Continue business conquests and launches of leading technologies
- › Grow revenue streams through new business models
- › Expand business activities and offerings for emission-free mobility

1 | CEO Message

Proposed Payout Reflects Commitment to Dividend Policy

Dividend per share¹ (€)



¹ Dividend paid for the respective fiscal year, payout in the subsequent year.

² Ratio of dividend for the fiscal year to net income attributable to the shareholders of the parent.

³ Dividend for FY 2021 subject to Supervisory Board approval and the approval of the Annual Shareholders' Meeting on April 29, 2022.

2 | Business Highlights

Automotive – At The Forefront of User Experience

IN LAUNCH¹



L-Shape Display + Cockpit HPC²



C-Shape Display + Cockpit HPC²



V-Shape Display

UPCOMING LAUNCHES



> €5.5 bn awarded lifetime sales
for Display Solutions with SOP ≥ 2022

NEW ACQUISITIONS UNDERWAY



ShyTech Display

¹ Pictures featured on this page belong to their respective owners.
² High-Performance Computer.

2 | Business Highlights

Automotive – Leadership in High Performance Computers (HPCs)

First to market

For Volkswagen Group's MEB platform

~ 500,000 ICAS¹ units
delivered since 2019



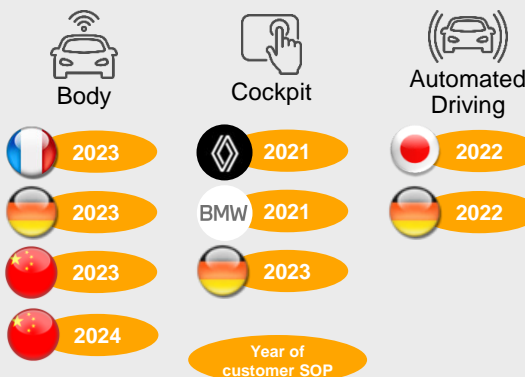
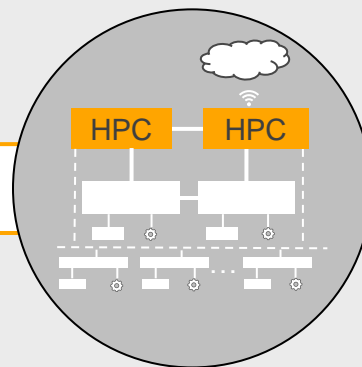
Continuing to add value to ICAS through:

- › Software maintenance
- › Functional improvements

Upcoming SOPs

HPCs for single domains

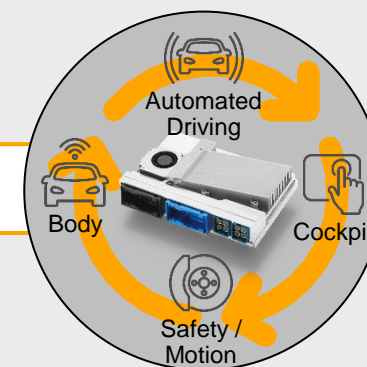
~ €5.5 bn cumulative
order intake since 2018



Future

HPC servers for cross-domain solutions

> 15 active acquisitions underway
with SOPs starting in 2024



- › Continental as industry & innovation leader in HPCs in all domains
- › Server architecture needed to enable new business models for Continental and OEMs

¹ ICAS: In-Car Application Server.

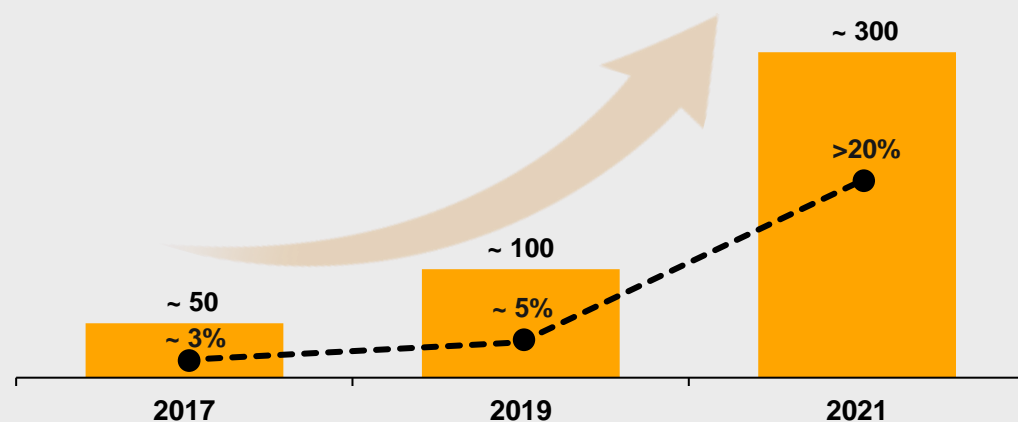
2 | Business Highlights

Tires: Positive Mix Driven By EV Strength and UHP¹ Contributions



OE Homologations for EVs

■ EV homologations ● EV share of all homologations

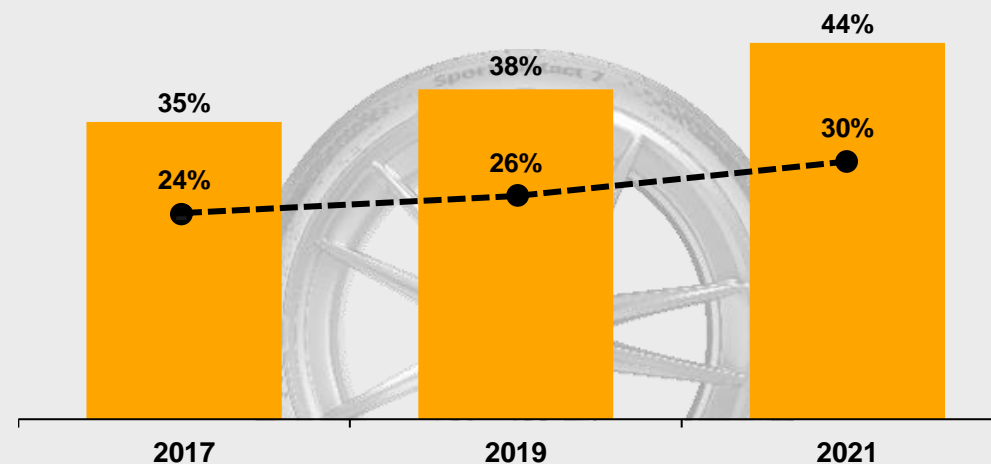


Trusted partner of leading EV manufacturers



Ultra-High-Performance Tires

■ UHP-Share of PLT² sales ● UHP-Share of PLT² units



Innovating with cutting-edge technologies



ContiSilent
to reduce
interior noise



High-tech
compounds to
improve mileage



ContiSeal
to set free
interior space

¹ Ultra-high-performance are tires $\geq 18"$.
² PLT: Passenger car and light truck tires.

3 | Group Highlights

Most Important KPIs for FY 2021

| | FY 2020 | FY 2021 | Change | Comments |
|---|------------|-----------|------------|---------------------------------------|
| Sales | €31.9 bn | €33.8 bn | +6.0% | Organic growth +7.4%; FX -€247 mn |
| Adjusted EBIT ¹ | €1,380 mn | €1,900 mn | +€521 mn | |
| Adjusted EBIT ¹ margin | 4.4% | 5.6% | +120 bps | |
| PPA ² | -€175 mn | -€159 mn | | |
| Special effects | -€1,636 mn | €123 mn | | |
| Carve-out effects | -€37 mn | -€86 mn | | |
| Restructuring | -€793 mn | €112 mn | | |
| Impairments | -€123 mn | -€20 mn | | |
| Other effects | -€683 mn | €117 mn | | Goodwill impairment in 2020: -€655 mn |
| NIAT ^{3,4} | -€962 mn | €1,455 mn | +€2,417 mn | |
| Free cash flow before acquisitions, divestments, and carve-out effects ⁴ | €805 mn | €1,218 mn | +€414 mn | Cash conversion ⁶ : 83.7% |
| Gearing ratio | n.a. | 29.8% | | |
| Equity ratio | n.a. | 35.3% | | |
| Trailing ROCE ⁵ | -2.2% | 10.0% | | |
| Net indebtedness | n.a. | €3,766 mn | | |

¹ Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects.

² Amortization of intangibles from PPA.

³ Net income attributable to the shareholders of the parent.

⁴ The figures shown are for the Continental Group as a whole, comprising continuing operations and discontinued operations, for the reporting and comparative period.

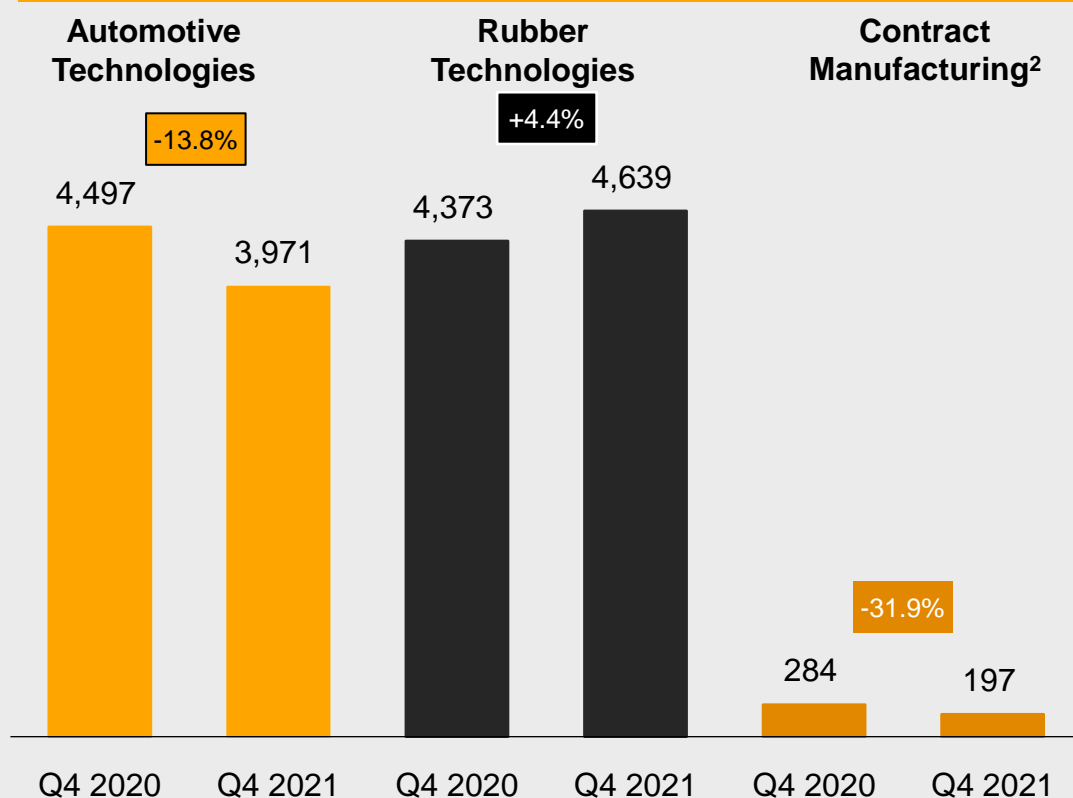
⁵ Calculated as reported EBIT for the last twelve months (LTM) divided by average operating assets for the LTM.

⁶ Ratio of free cash flow to NIAT.

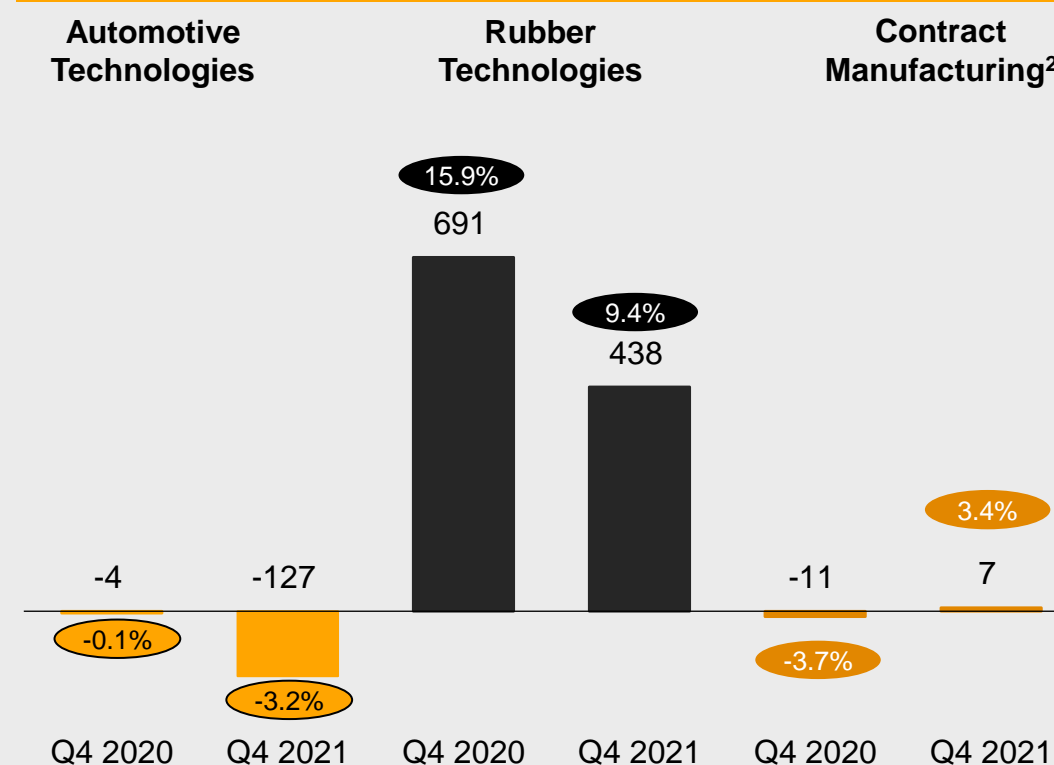
3 | Group Highlights

Q4 2021 – Sales and Earnings Performance

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth³ | ○ Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Following the spin-off of Vitesco Technologies, the Contract Manufacturing group sector is being reported for the first time. It comprises the continuing operations of the former Powertrain Technologies group sector.

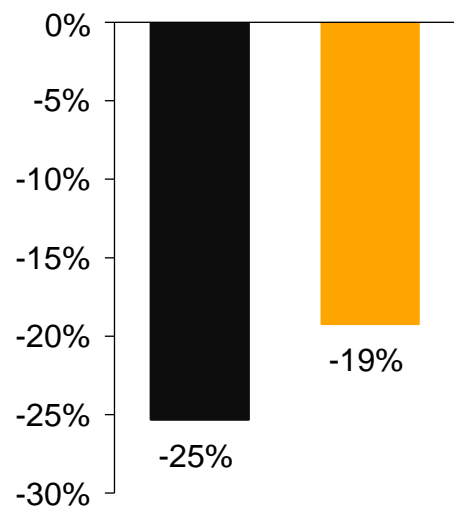
³ Before changes in the scope of consolidation and exchange-rate effects.

4 | Automotive Technologies

Regional Production vs. Sales Growth in Q4 2021

Europe¹

Δ Y-o-Y in %

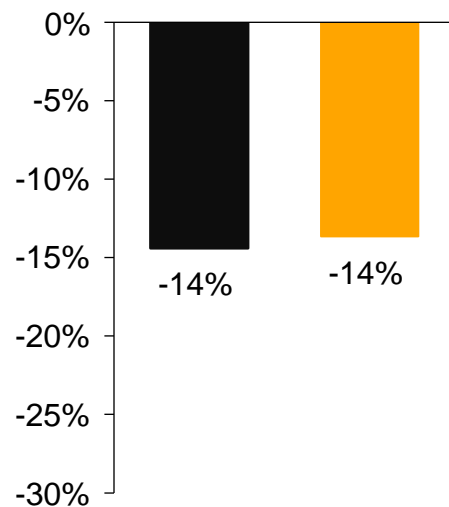


Europe: share of sales

| | |
|---------|-----|
| Q4 2020 | 46% |
| Q4 2021 | 43% |

North America¹

Δ Y-o-Y in %

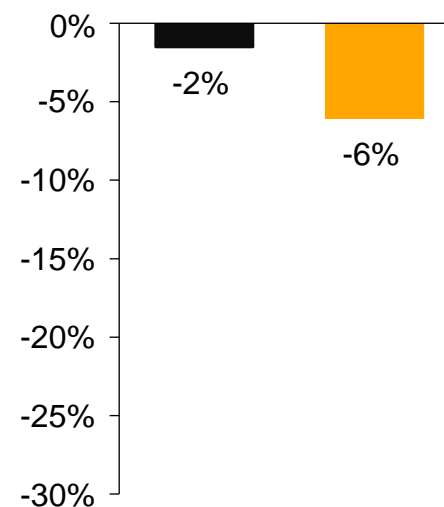


North America: share of sales

| | |
|---------|-----|
| Q4 2020 | 23% |
| Q4 2021 | 23% |

China¹

Δ Y-o-Y in %

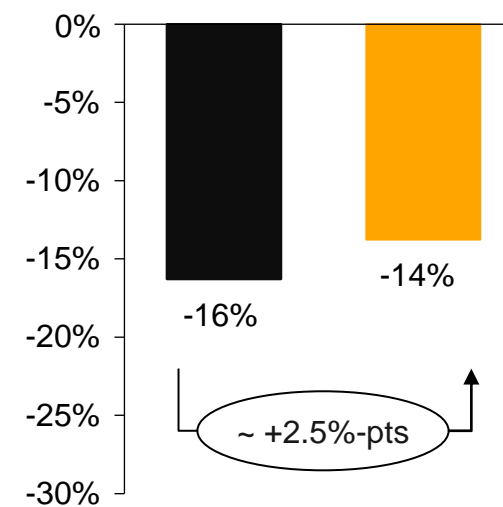


China: share of sales

| | |
|---------|-----|
| Q4 2020 | 16% |
| Q4 2021 | 18% |

Worldwide¹

Δ Y-o-Y in %



■ PC< production weighted by regional sales share

○ Outperformance

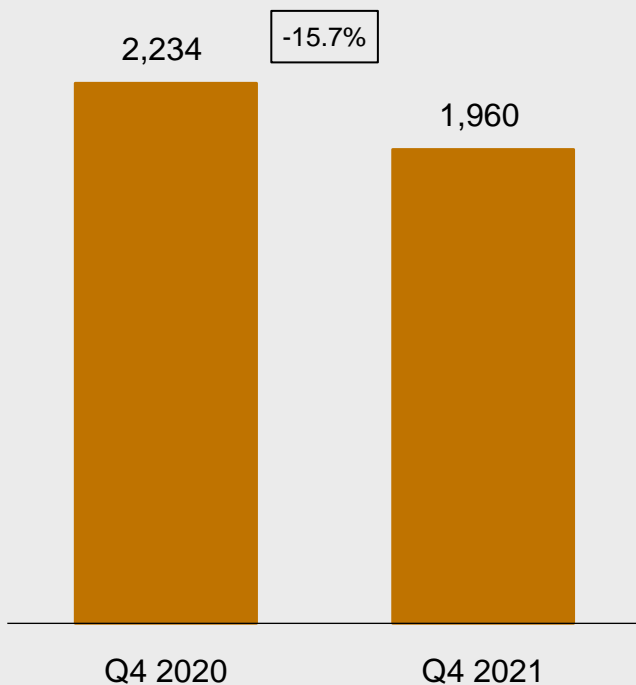
■ PC< production by region ■ Automotive Technologies sales

¹ Shown as change in organic sales Y-o-Y (adjusted for FX and consolidation effects); China including Hong Kong.

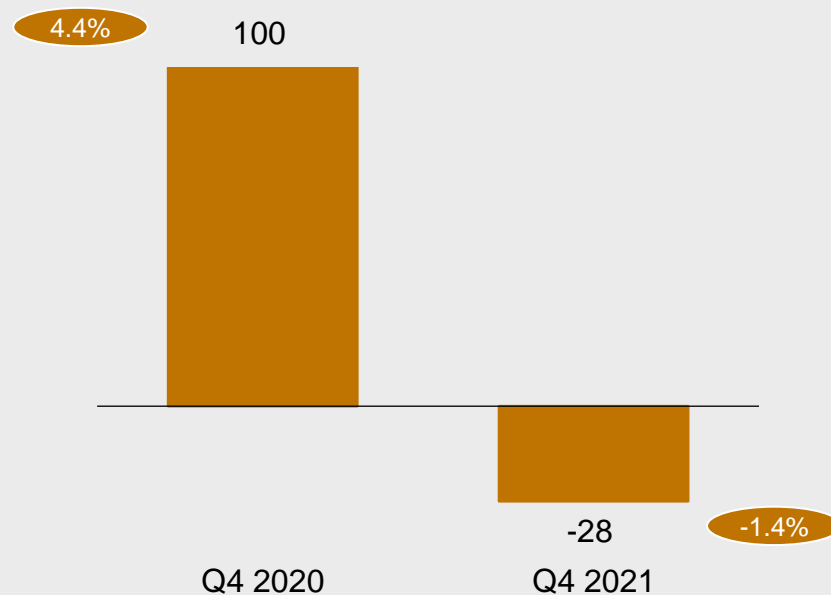
4 | Automotive Technologies

Q4 2021 – Autonomous Mobility and Safety

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ● Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

Sales

- › Impact from FX: +1.6%
- › Volume impact felt in all product areas
- › Weakness especially in Europe and North America; China declined only slightly

Adjusted EBIT¹

- › Profitability restrained by semiconductor cost increases and decreased volumes
- › Impact from premium freight costs of ~ €25 mn
- › ~ €40 mn in additional R&D expenses in ADAS (FY 21: ~ €110 mn)

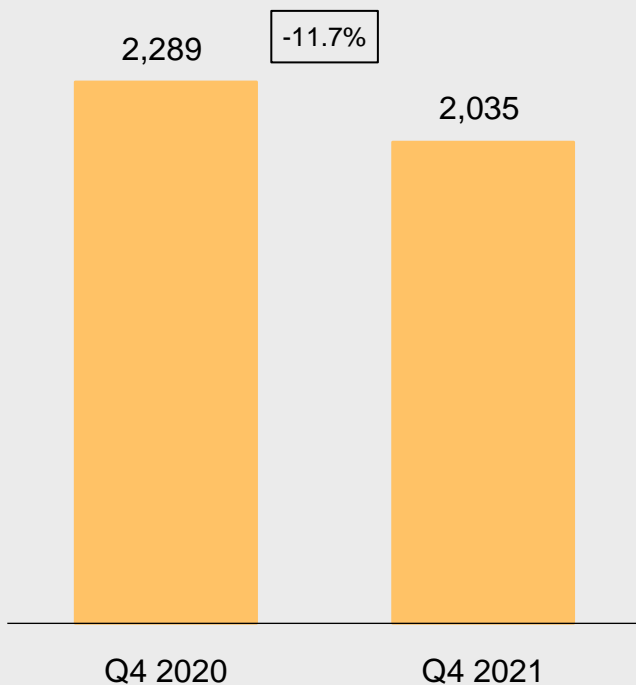
Order intake: €2.9 bn

- › Solid order intake across product categories, including ADAS and electronic braking

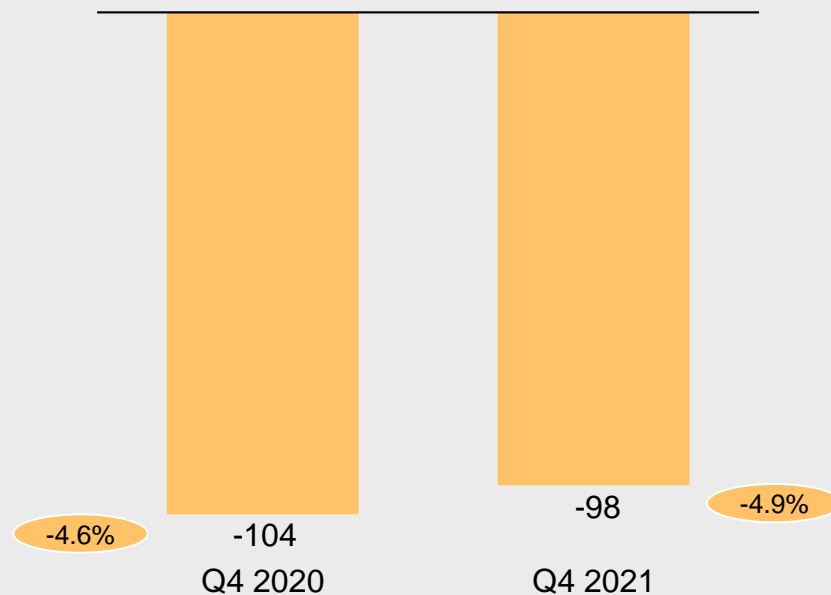
4 | Automotive Technologies

Q4 2021 – Vehicle Networking and Information

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ○ Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

Sales

- › Impact from FX: +2.1%
- › Semiconductor supply remained challenging, but progressively improved through the quarter
- › Production stoppages affected European and North American volumes in particular

Adjusted EBIT¹

- › Significant headwinds from volume declines and material inflation, especially for semiconductors
- › Impact from premium freight costs of ~ €30 mn
- › Higher level of R&D reimbursements Y-o-Y

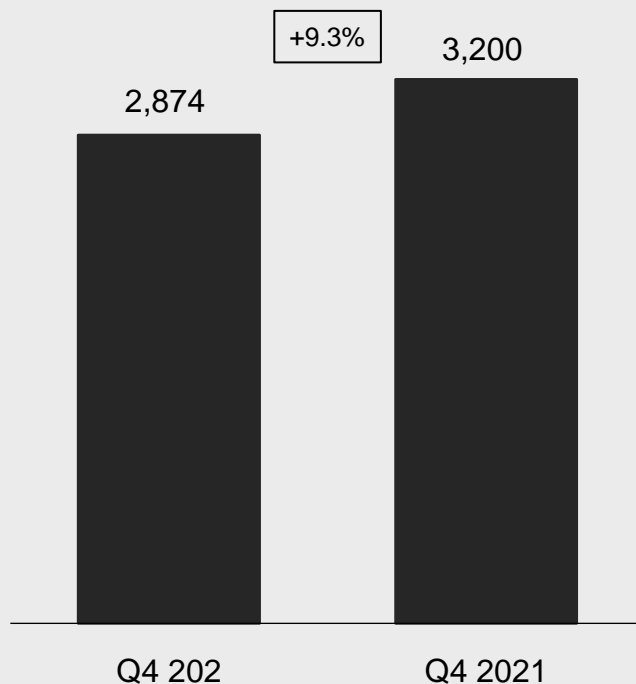
Order intake: €2.6 bn

- › Includes first order from Chinese customer for 2nd generation cross-domain HPC platform
- › Further sizable orders for display solutions

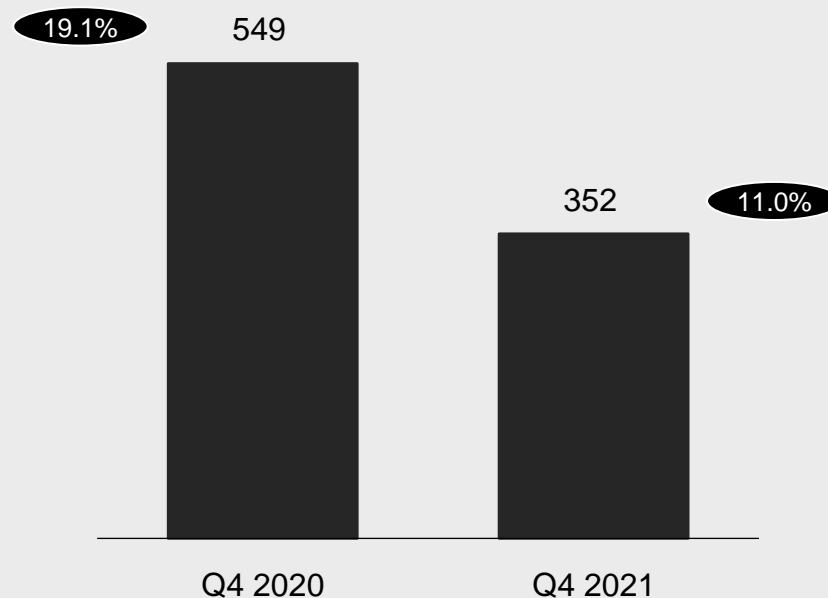
5 | Rubber Technologies

Q4 2021 – Tires

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ● Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

Sales

- › Impact from FX: +2.0%
- › Volumes: -1.5%
 - › OE volumes remained restrained
 - › Replacement volumes in all regions near 2019 levels
- › Price/mix: +10.8%
 - › About half attributable to pricing, predominantly from Europe and North America

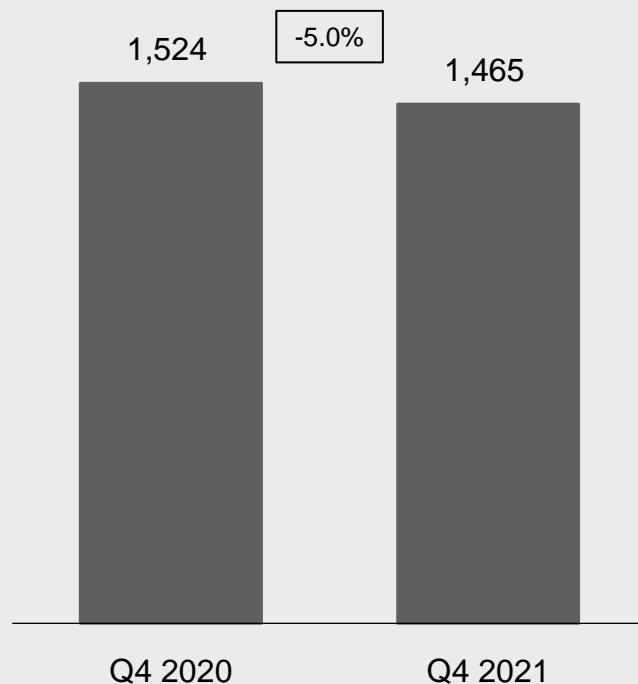
Adjusted EBIT¹

- › Strong inflation in raw materials, logistics and energy costs of >€300 mn
- › Price/mix contribution was insufficient to compensate for cost increases
- › Increasing headwinds from labor costs and labor-related capacity constraints

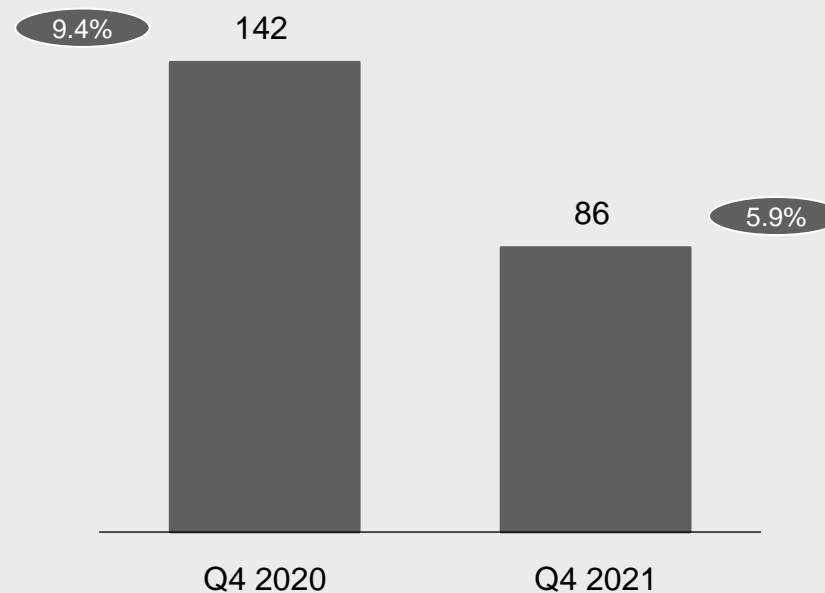
5 | Rubber Technologies

Q4 2021 – ContiTech

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ● Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

Sales

- › Impact from FX: +2.1%
- › Automotive: volumes significantly down Y-o-Y, with strongest declines in Europe and North America
- › Industrial & Aftermarket: solid growth in Surface Solutions and Power Transmission
- › Disposal of business activities in December (annual sales of ~ €150 mn)

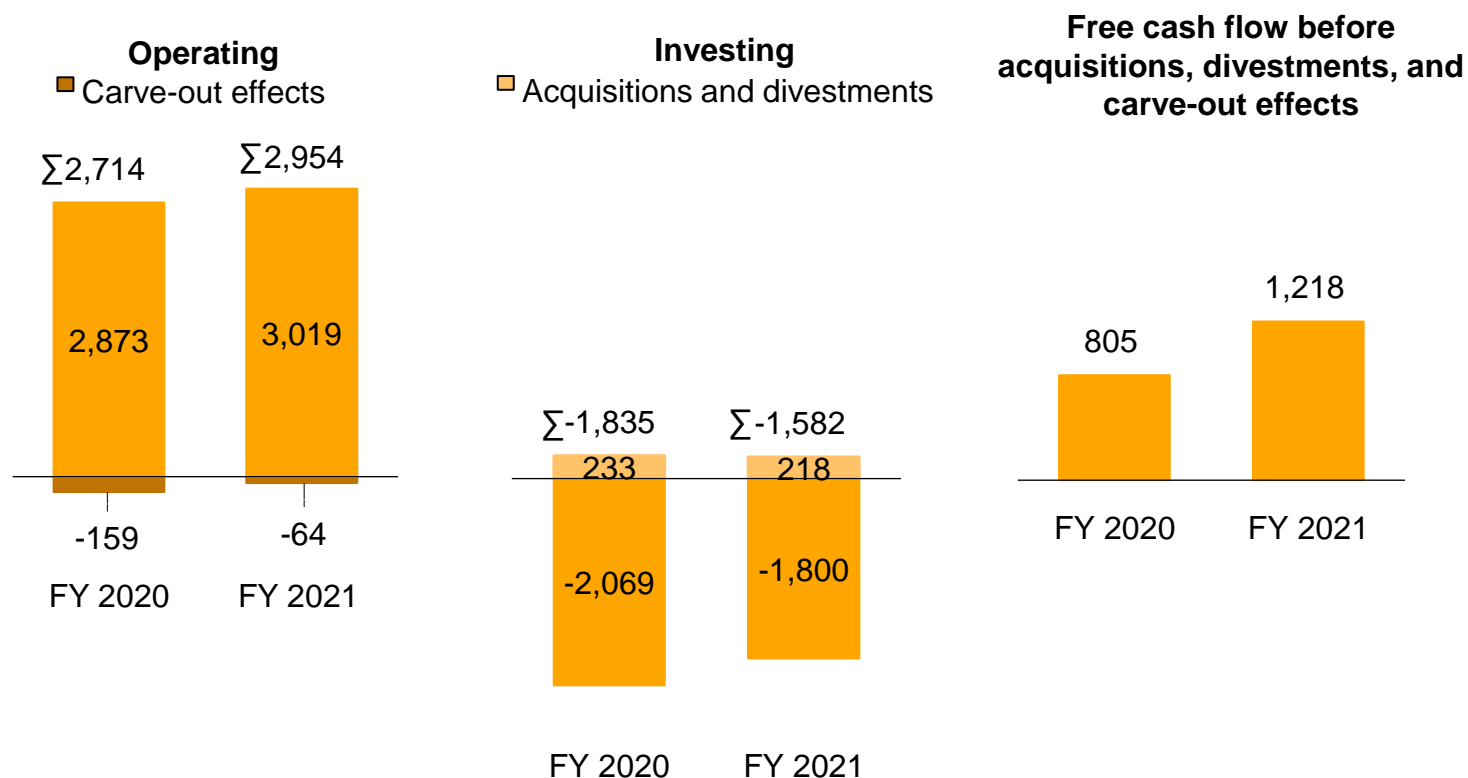
Adjusted EBIT¹

- › Margins challenged by lower and volatile demand as well as inflationary headwinds from raw materials, energy and logistics (~ €75 mn)
- › Positive contributions from pricing activities as well as capacity adjustments

6 | Cash Flow – Continuing and Discontinued Operations

Free Cash Flow Impacted by Higher Inventories

Cash Flow (€ mn)



Operating Cash Flow

- › Higher inventory figure reflected higher material prices as well as higher stocking levels to support upcoming volume growth
- › Cash outflow for restructuring of €355 mn
- › Contribution from Discontinued Operations of €464 mn (FY 20: -€5 mn)

Investing Cash Flow

- › Cash inflow of €343 mn resulted from disposal of business activities and minority stake in financial investment
- › Contribution from Discontinued Operations of -€162 mn (FY 20: -€433 mn)

Capex (PPE & software)¹

- › 5.8% of sales

¹ Continuing operations only.











7 | 2022 Expectations

Expectations do not include potential effects related to the current geopolitical crisis

In the event the geopolitical situation, in particular in Eastern Europe, remains tense or even worsens, it could result in lasting consequences for production, supply chains and demand. Depending on the severity of the disruption, this may result in lower sales and earnings in all group sectors as well as for the Continental Group compared to the prior year.

Vehicle Production

Replacement Tires

| | | Vehicle Production | | | | Replacement Tires | | | |
|---------------|---|---|---|------|--------------|---|---|------|-----------|
| | | Passenger Cars & Light Trucks  | Commercial Vehicles  | 2021 | 2022E | Passenger Cars & Light Trucks  | Commercial Vehicles  | 2021 | 2022E |
| | | 2021 | 2022E | 2021 | 2022E | 2021 | 2022E | 2021 | 2022E |
| Europe |  | -4% | +15% to +18% | +13% | +5% to +8% | +11% | -1% to +1% | +10% | 0% to +2% |
| North America |    | 0% | +14% to +17% | +21% | +17% to +20% | +14% | -1% to +1% | +20% | 0% to +2% |
| China |  | +5% | 0% to +2% | -20% | -15% to -20% | +5% | 0% to +2% | n/a | n/a |
| Worldwide |  | +3% | +6% to +9% | -1% | -3% to 0% | +11% | -1% to +1% | n/a | n/a |

E = Expectations.

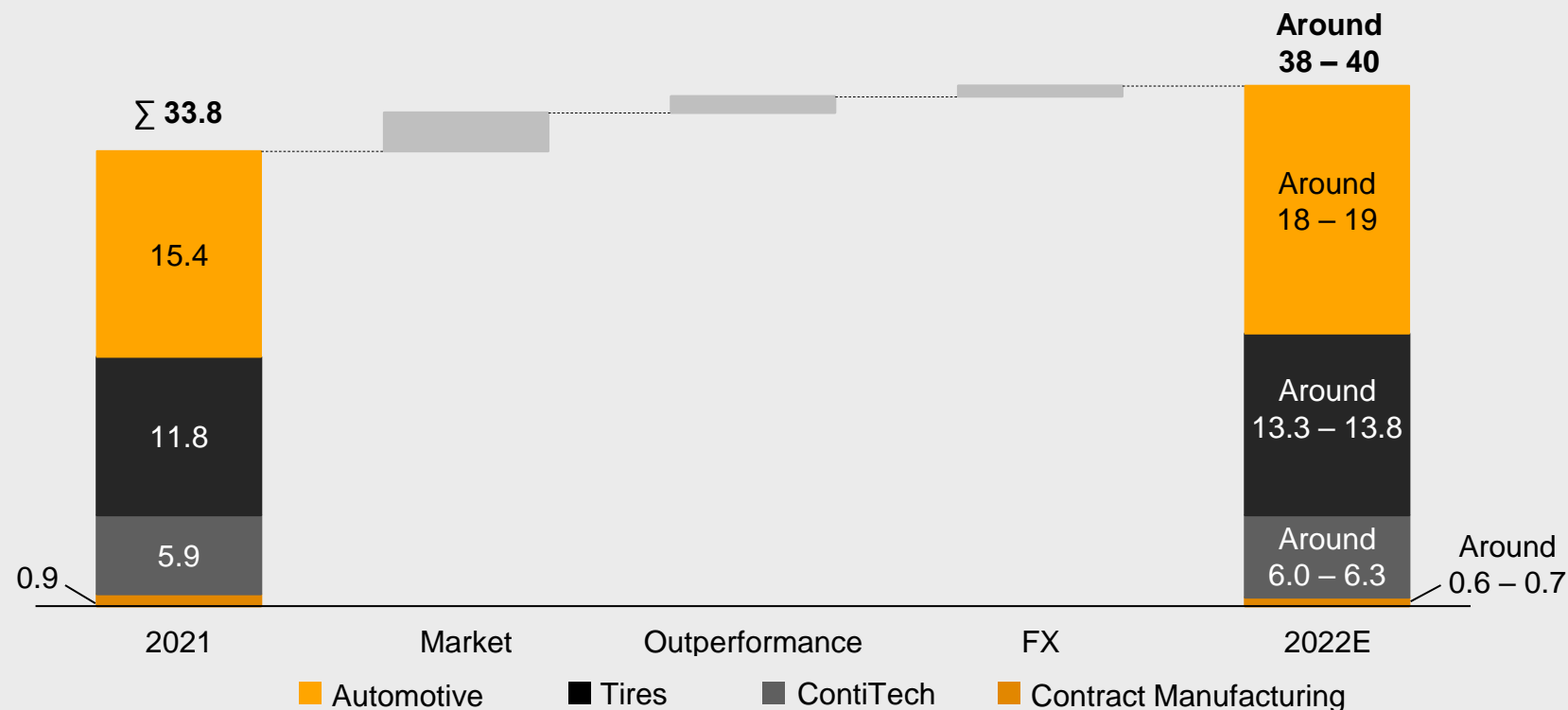
Sources: IHS Markit, own estimates.

7 | 2022 Expectations

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Sales¹ (€ bn)



Details

Market

- › (+) PC< and CV production
- › (+/-) Replacement tire volumes
- › (+) Further growth in industrial and aftermarket
- › (-) Supply chain remains fragile

Outperformance

- › (+) Automotive: driven by business mix, regional mix and sustainable pricing measures
- › (+) Tires: positive trends in pricing and mix will strengthen throughout the year
- › (+) ContiTech: contributions from volumes and pricing but reduced by disposal of business activities in December 2021

FX

- › (+) Assumes sales tailwind of about +3% for Automotive and +2% for Tires and ContiTech

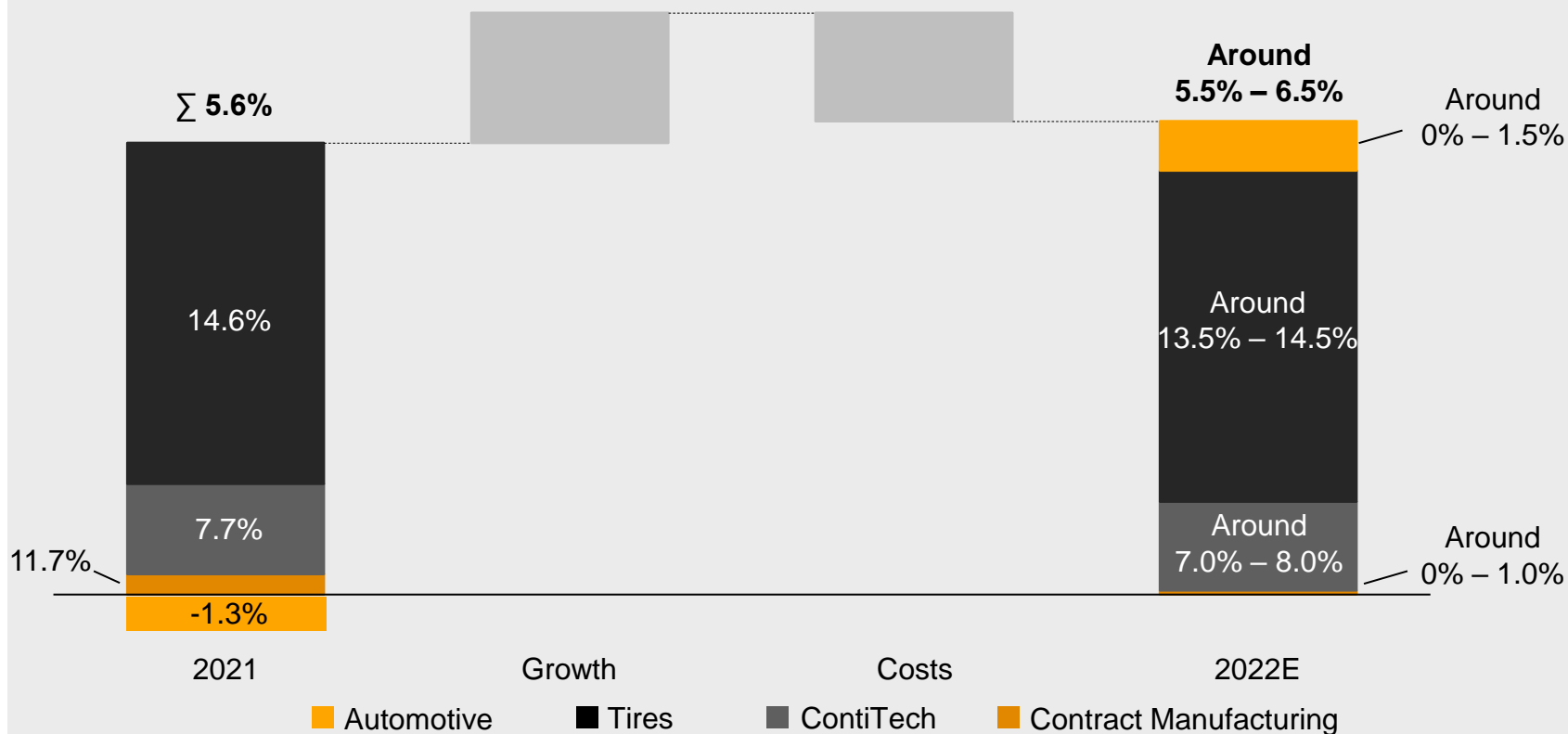
¹ Not to scale. Illustration purposes only.
E = Expectations.

7 | 2022 Expectations

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Adjusted EBIT¹ Margin²



Details

Growth

- › (+) Automotive: OE recovery, business and regional mix and sustainable pricing measures
- › (+) Tires: OE recovery and price/mix
- › (+) ContiTech: Volumes and price/mix

Costs

- › (+) Implementation of structural program
- › (-) Increases in wages and salaries
- › (-) Inflation of input materials, energy & logistics
- › (-) Automotive: Y-o-Y inflation effect of ~ €1 bn
- › (-) Automotive: Premium freight expenses expected at similar level as in 2021 (~ €200 mn)
- › (-) Automotive: Higher R&D for Autonomous Mobility (+€100 mn Y-o-Y)
- › (-) Tires: Y-o-Y inflation effect of ~ €1 bn
- › (-) ContiTech: Y-o-Y inflation effect of ~ €300 mn

FX

- › (+) Assumes sales tailwind of about +3% for Automotive and +2% for Tires and ContiTech

¹ Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects.

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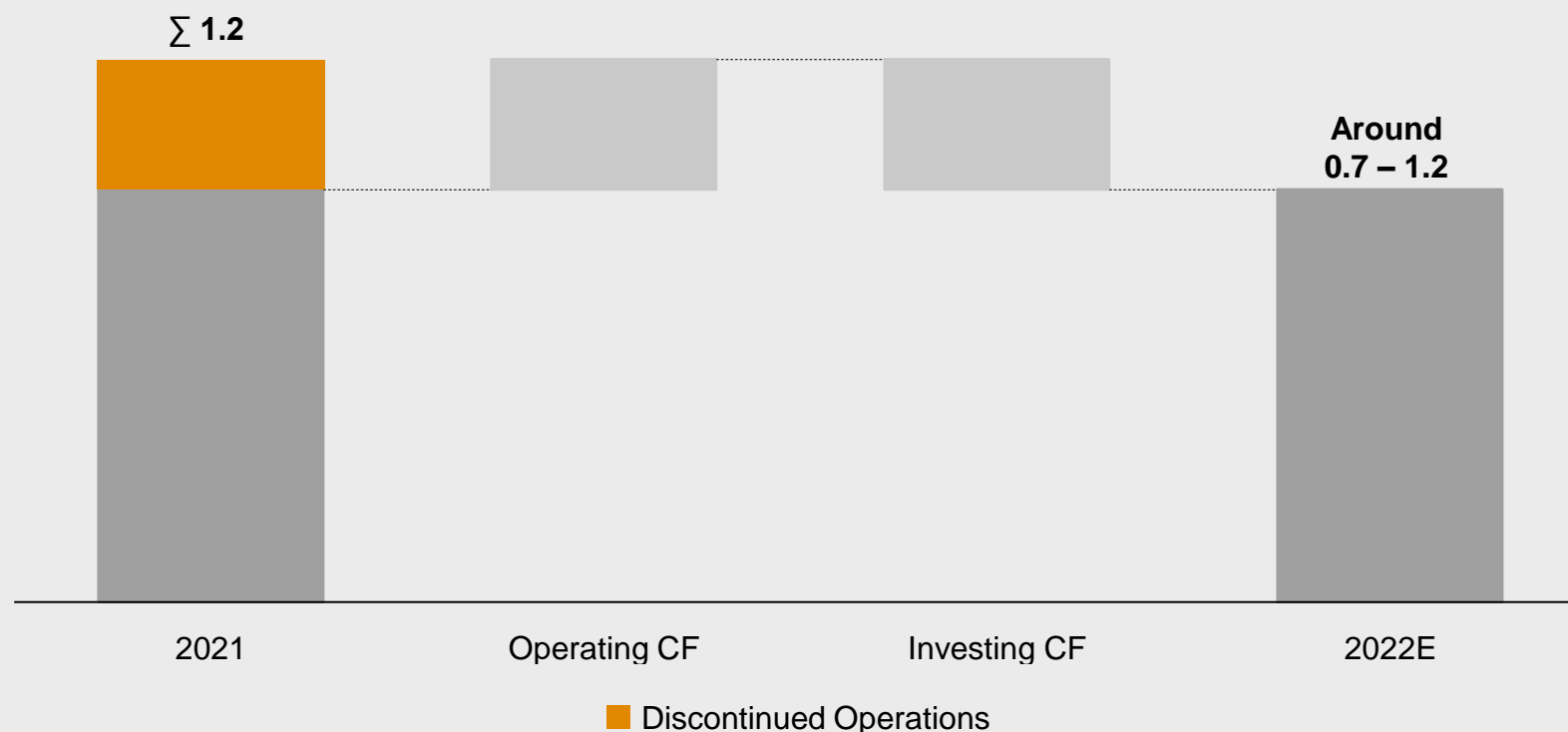
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7 | 2022 Expectations

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Free Cash Flow Before Acquisitions And Divestments¹ (€ bn)



Details

Operating Cash Flow

- › (+) Higher EBIT
- › (+/-) Changes in working capital depending on demand trends and input cost inflation
- › (-) Outflow for restructuring ~ €300 mn

Investing Cash Flow

- › Capex (PPE & software) before financial investments: < 7% of sales
- › Automotive: Investments in growth businesses
- › Tires: Brownfield expansion in China, tooling for further mix enhancement
- › ContiTech: Investments in Industrial & Aftermarket business

Notes

- › 2021 included €302 mn contribution from Discontinued Operations

¹ Not to scale. Illustration purposes only.
E = Expectations.

7 | 2022 Expectations

Expectations do not include potential effects related to the current geopolitical crisis

In the event the geopolitical situation, in particular in Eastern Europe, remains tense or even worsens, it could result in lasting consequences for production, supply chains and demand. Depending on the severity of the disruption, this may result in lower sales and earnings in all group sectors as well as for the Continental Group compared to the prior year.

| | 2022 Expectations |
|--|--|
| Group consolidated sales | Around €38 bn – €40 bn |
| Adj. EBIT ¹ margin | Around 5.5% – 6.5% |
| Automotive sales | Around €18 bn – €19 bn |
| Adj. EBIT ¹ margin | Around 0% – 1.5% |
| Tires sales | Around €13.3 bn – €13.8 bn |
| Adj. EBIT ¹ margin | Around 13.5% – 14.5% |
| ContiTech sales | Around €6.0 bn – €6.3 bn |
| Adj. EBIT ¹ margin | Around 7.0% – 8.0% |
| Contract Manufacturing sales | Around €600 mn – €700 mn |
| Adj. EBIT ¹ margin | Around 0% – 1.0% |
| Cost inflation (Materials, energy, logistics) | Automotive: Headwind of around €1 bn Tires: Headwind of around €1 bn ContiTech: Headwind of around €300 mn |
| PPA amortization | Around -€150 mn |
| Special effects | Around -€150 mn |
| Financial result | Below -€200 mn ² |
| Tax rate | Around 27% |
| Capex before financial investments in % of sales | Below 7% |
| Free cash flow before acquisitions and divestments | Around €0.7 bn – €1.2 bn |

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before effects of currency translation, effects from changes in the fair value of derivative instruments, and other valuation effects.

Thank you!



Continental

FOUNDING PARTNER



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- › Unless otherwise stated, all amounts are shown in millions of euro. Please note that differences may arise as a result of the use of rounded amounts and percentages.
- › The tables on the key figures for the group sectors show only the figures for continuing operations in the reporting and comparative periods for all group sectors.
- › Following the spin-off of Vitesco Technologies, the Contract Manufacturing group sector is being reported for the first time. It comprises the continuing operations of the former Powertrain Technologies group sector.

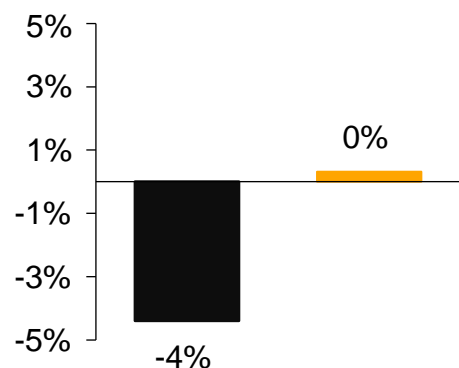
Back-up

Back-up

Regional Production vs. Sales Growth in FY 2021

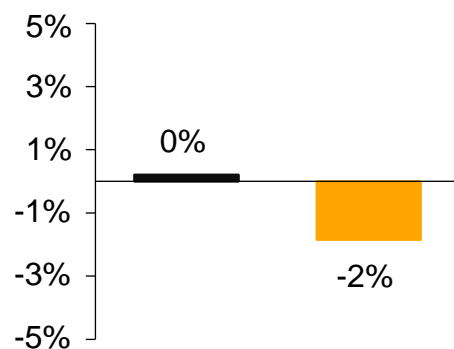
Europe¹

Δ Y-o-Y in %



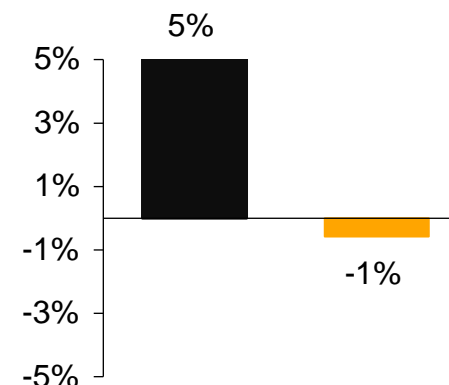
North America¹

Δ Y-o-Y in %



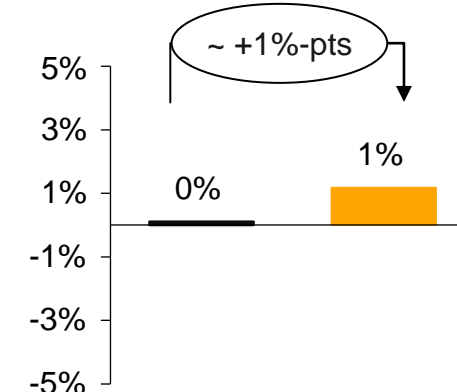
China¹

Δ Y-o-Y in %



Worldwide¹

Δ Y-o-Y in %



Europe: share of sales

| | |
|---------|-----|
| FY 2020 | 46% |
| FY 2021 | 46% |

North America: share of sales

| | |
|---------|-----|
| FY 2020 | 24% |
| FY 2021 | 24% |

China: share of sales

| | |
|---------|-----|
| FY 2020 | 15% |
| FY 2021 | 15% |

- PC< production weighted by regional sales share
- Outperformance

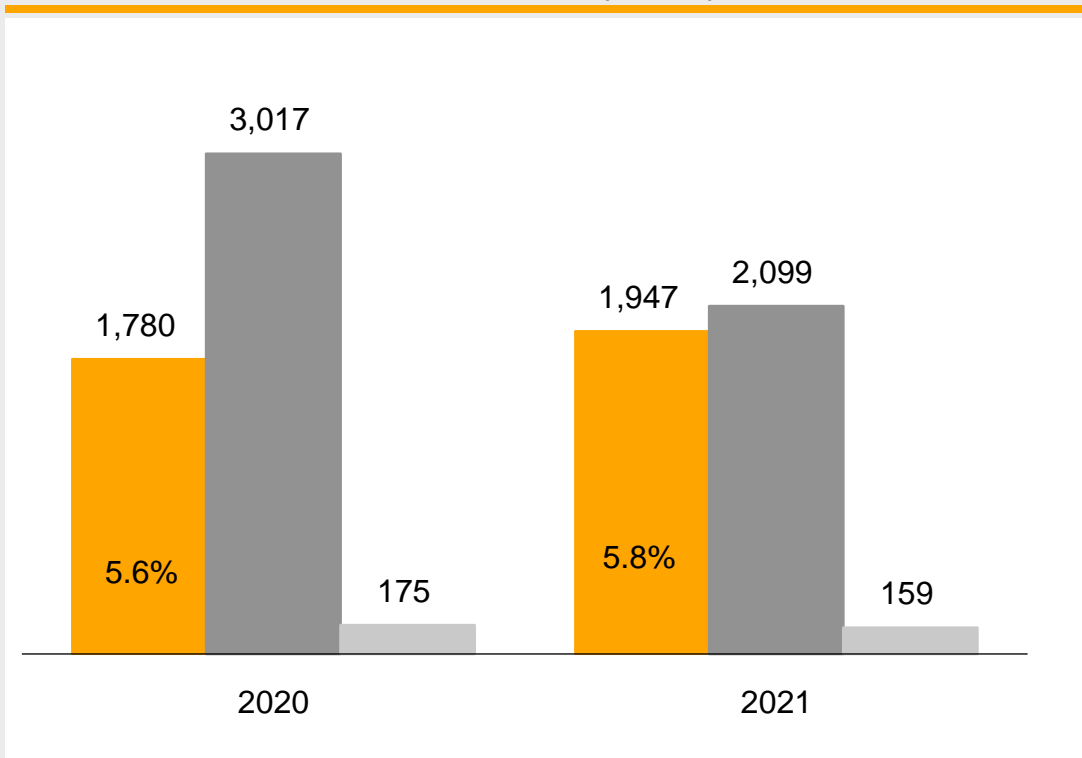
■ PC< production by region ■ Automotive Technologies sales

¹ Shown as change in organic sales Y-o-Y (adjusted for FX and consolidation effects); China including Hong Kong.

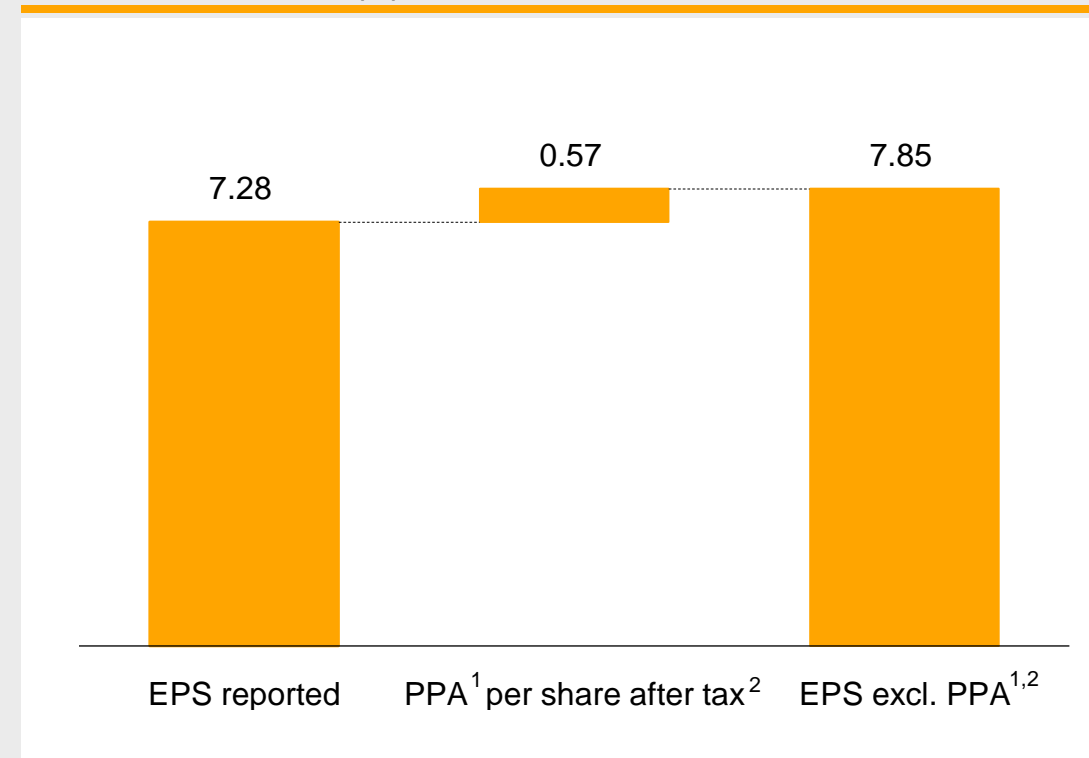
Back-up

Capex, Depreciation and Earnings per Share – Breakdown for FY 2021

Capex, Depreciation and PPA¹ (€ mn)



EPS excl. PPA^{1,2} (€)



■ Capex (PPE & software), percentage of sales | ■ Depreciation, w/o PPA¹ | ■ PPA¹

¹ Amortization of intangibles from PPA.

² Assuming corporate tax rate of 28%.

Back-up

Relevant Bonds

| Issuer | Continental AG | Conti-Gummi Finance B.V., Netherlands ¹ | Conti-Gummi Finance B.V., Netherlands ¹ | Continental AG | Continental AG |
|------------------------|--|---|---|--|--|
| Issue | Senior Notes | | | | |
| Principal amount | €500 mn | €750 mn | €625 mn | €600 mn | €750 mn |
| Offering price | 99.804% | 99.559% | 99.589% | 99.802% | 98.791% |
| Rating at issue date | Baa1 (Moody's) BBB+ (Fitch) | Baa2 (Moody's) BBB (Fitch) | Baa2 (Moody's) BBB (Fitch) | Baa1 (Moody's) BBB+ (Fitch) | Baa2 (Moody's) BBB (Fitch) |
| Current rating (group) | BBB (S&P ²), BBB (Fitch ³), Baa2 (Moody's ⁴) | | | | |
| Coupon | 0.000% p.a. | 2.125% p.a. | 1.125% p.a. | 0.375% p.a. | 2.500% p.a. |
| Issue date | Sept. 12, 2019 | May 27, 2020 | June 25, 2020 | Sept. 27, 2019 | May 27, 2020 |
| Maturity | Sept. 12, 2023 | Nov. 27, 2023 | Sept. 25, 2024 | June 27, 2025 | Aug. 27, 2026 |
| Interest payment | | Annual Nov. 27 | Annual Sept. 25 | Annual June 27 | Annual Aug. 27 |
| WKN | A2YPE5 | A28XTQ | A28YEC | A2YPAE | A28XTR |
| ISIN | XS2051667181 | XS2178585423 | XS2193657561 | XS2056430874 | XS2178586157 |
| Denomination | €1,000 with minimum tradable amount €1,000 | €1,000 with minimum tradable amount €1,000 | €1,000 with minimum tradable amount €1,000 | €1,000 with minimum tradable amount €1,000 | €1,000 with minimum tradable amount €1,000 |

¹ Guaranteed by Continental AG.

² Contracted rating since May 19, 2000.

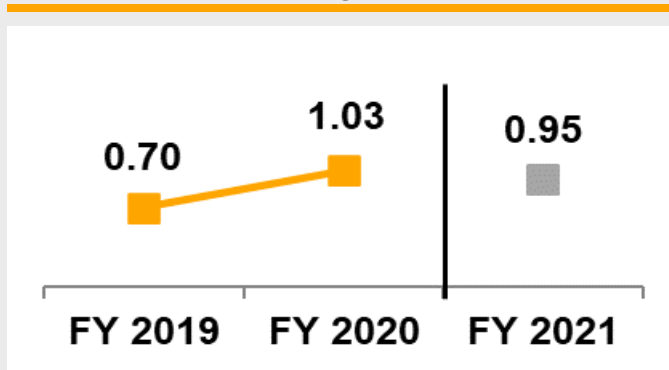
³ Contracted rating since November 7, 2013.

⁴ Contracted rating since January 1, 2019.

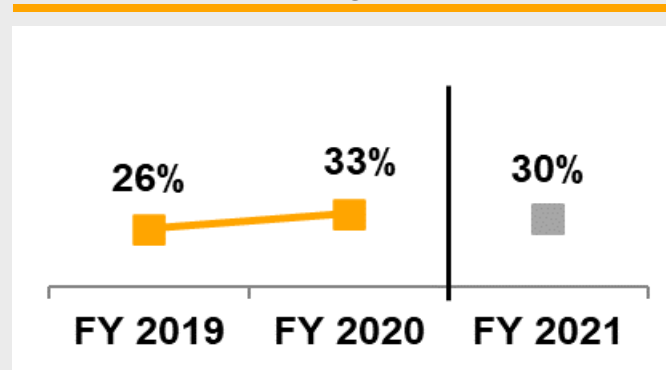
Back-up

Investment Grade Credit Profile

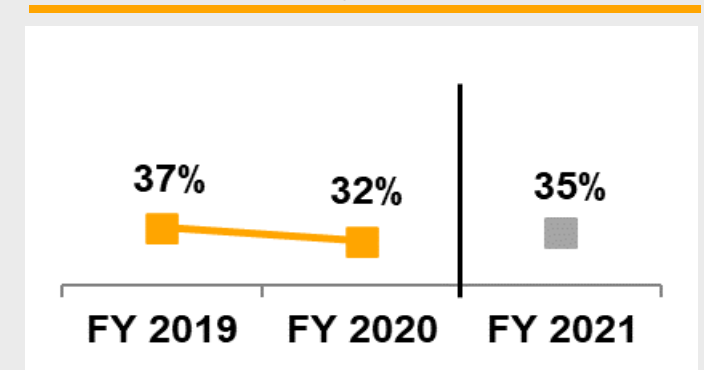
Leverage ratio¹



Gearing ratio²



Equity ratio³



Continental's current credit rating is:

- | | |
|-----------------------------------|------------------------|
| › Fitch (since April 20, 2020): | BBB, outlook stable |
| › S&P (since March 30, 2020): | BBB, outlook negative |
| › Moody's (since March 13, 2020): | Baa2, outlook negative |

Continental's targets:

- | | |
|---------------------------------|------------------|
| › Rating: | BBB / BBB+ |
| › Leverage ratio ¹ : | well below 1.00x |
| › Gearing ratio ² : | below 40% |
| › Equity ratio ³ : | above 30% |

¹ Net indebtedness divided by adjusted EBITDA (LTM). Starting 2021 the leverage ratio only reflects continuing operations.

² Net indebtedness divided by equity. Starting 2021 the gearing ratio only reflects continuing operations.

³ Starting 2021 the equity ratio only reflects continuing operations.

IFRS 5 for Vitesco applied in 2021. P&L figures have been adjusted for 2020, B/S not adjusted for 2020, CF reflecting continuing and discontinued operations for 2020 and 2021.

The tables on the key figures for the group sectors show only the figures for continuing operations in the reporting and comparative periods for all group sectors.

Fact Sheets

2020 – FY 2021

Fact Sheets

Sales and Adjusted EBIT¹ by Quarter

Sales

| Sales (€ mn) | 2020 | | | | | 2021 | | | | |
|------------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|-----------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| Autonomous Mobility and Safety | 2,074.3 | 1,252.3 | 1,999.6 | 2,233.6 | 7,559.8 | 2,046.2 | 1,853.4 | 1,637.0 | 1,960.1 | 7,496.7 |
| Vehicle Networking and Information | 2,166.9 | 1,338.0 | 2,148.2 | 2,289.1 | 7,942.2 | 2,095.7 | 1,967.2 | 1,860.2 | 2,034.5 | 7,957.6 |
| Tires | 2,483.5 | 1,912.2 | 2,888.7 | 2,874.2 | 10,158.6 | 2,742.9 | 2,888.2 | 2,976.6 | 3,199.9 | 11,807.6 |
| ContiTech | 1,520.9 | 1,063.7 | 1,469.7 | 1,524.3 | 5,578.6 | 1,520.7 | 1,491.3 | 1,435.5 | 1,465.1 | 5,912.6 |
| Contract Manufacturing | 273.7 | 158.5 | 254.0 | 283.7 | 969.9 | 264.9 | 225.2 | 202.7 | 196.8 | 889.6 |
| Other / Consolidation | -113.8 | -65.4 | -81.1 | -84.4 | -344.7 | -95.1 | -70.9 | -71.5 | -61.4 | -298.9 |
| Group | 8,405.5 | 5,659.3 | 8,679.1 | 9,120.5 | 31,864.4 | 8,575.3 | 8,354.4 | 8,040.5 | 8,795.0 | 33,765.2 |

| Changes Y-o-Y in % | 2020 | | | | | 2021 | | | | |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|------------|-------------|-------------|-------------|------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| Autonomous Mobility and Safety | -12.1 | -47.5 | -12.7 | -4.9 | -19.4 | -1.4 | 48.0 | -18.1 | -12.2 | -0.8 |
| Vehicle Networking and Information | -9.5 | -45.9 | -10.8 | -1.2 | -17.2 | -3.3 | 47.0 | -13.4 | -11.1 | 0.2 |
| Tires | -12.3 | -33.4 | -3.4 | -5.3 | -13.4 | 10.4 | 51.0 | 3.0 | 11.3 | 16.2 |
| ContiTech | -3.3 | -36.6 | -8.0 | -1.9 | -12.9 | | 40.2 | -2.3 | -3.9 | 6.0 |
| Contract Manufacturing | | | | | | -3.2 | 42.1 | -20.2 | -30.6 | -8.3 |
| Group | -23.9 | -49.8 | -21.8 | -17.6 | -28.4 | 2.0 | 47.6 | -7.4 | -3.6 | 6.0 |

Adjusted EBIT¹

| Adj. EBIT ¹ (€ mn) | 2020 | | | | | 2021 | | | | |
|------------------------------------|--------------|---------------|--------------|--------------|----------------|--------------|--------------|--------------|--------------|----------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| Autonomous Mobility and Safety | 49.2 | -186.7 | 118.2 | 99.9 | 80.6 | 53.0 | -37.0 | -27.2 | -27.6 | -38.8 |
| Vehicle Networking and Information | 15.0 | -285.2 | -41.1 | -103.9 | -415.2 | 45.3 | -50.2 | -54.2 | -98.4 | -157.5 |
| Tires | 263.8 | 37.0 | 493.4 | 549.2 | 1,343.4 | 455.3 | 514.5 | 407.2 | 352.3 | 1,729.3 |
| ContiTech | 117.4 | -0.7 | 157.4 | 141.9 | 416.0 | 159.6 | 122.1 | 89.3 | 85.8 | 456.8 |
| Contract Manufacturing | 60.9 | -17.0 | 22.4 | -10.5 | 55.8 | 64.9 | 8.4 | 24.1 | 6.6 | 104.0 |
| Other / Consolidation | -44.8 | -15.1 | -23.0 | -17.8 | -100.7 | -39.4 | -39.5 | -20.1 | -94.4 | -193.4 |
| Group | 461.5 | -467.7 | 727.3 | 658.8 | 1,379.9 | 738.7 | 518.3 | 419.1 | 224.3 | 1,900.4 |

| Adj. EBIT ¹ margin in % | 2020 | | | | | 2021 | | | | |
|------------------------------------|------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| Autonomous Mobility and Safety | 2.4 | -16.1 | 5.8 | 4.4 | 1.1 | 2.6 | -2.0 | -1.7 | -1.4 | -0.5 |
| Vehicle Networking and Information | 0.7 | -21.8 | -2.0 | -4.6 | -5.3 | 2.2 | -2.6 | -2.9 | -4.9 | -2.0 |
| Tires | 10.6 | 1.9 | 17.1 | 19.1 | 13.2 | 16.6 | 17.8 | 13.7 | 11.0 | 14.6 |
| ContiTech | 7.7 | -0.1 | 10.7 | 9.4 | 7.5 | 10.5 | 8.2 | 6.2 | 5.9 | 7.7 |
| Contract Manufacturing | 22.3 | -10.7 | 8.8 | -3.7 | 5.8 | 24.5 | 3.7 | 11.9 | 3.4 | 11.7 |
| Group | 5.5 | -8.5 | 8.4 | 7.2 | 4.4 | 8.6 | 6.2 | 5.2 | 2.6 | 5.6 |

| Changes Y-o-Y in % | 2021 | | | | |
|------------------------------------|-------------|--------------|--------------|--------------|-------------|
| | Q1 | Q2 | Q3 | Q4 | Year |
| Autonomous Mobility and Safety | 7.7 | 80.2 | -123.0 | -127.6 | -148.1 |
| Vehicle Networking and Information | 202.0 | 82.4 | -31.9 | 5.3 | 62.1 |
| Tires | 72.6 | 1,290.5 | -17.5 | -35.9 | 28.7 |
| ContiTech | 35.9 | 17,542.9 | -43.3 | -39.5 | 9.8 |
| Contract Manufacturing | 6.6 | 149.4 | 7.6 | 162.9 | 86.4 |
| Group | 60.1 | 210.8 | -42.4 | -66.0 | 37.7 |

¹ Before amortization of intangibles from PPA, consolidation and special effects.

Fact Sheets

EBITDA and EBIT by Quarter

EBITDA

| (€ mn) | 2020 | | | | | 2021 | | | | |
|------------------------------------|----------------|--------------|--------------|----------------|----------------|----------------|----------------|--------------|--------------|----------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| Autonomous Mobility and Safety | 133.0 | -69.1 | 149.9 | 199.1 | 412.9 | 166.8 | 78.5 | 60.4 | 89.5 | 395.2 |
| Vehicle Networking and Information | 265.8 | -241.2 | -90.7 | 36.4 | -29.7 | 137.7 | 69.8 | 46.2 | 19.2 | 272.9 |
| Tires | 471.6 | 241.8 | 435.8 | 715.7 | 1,864.9 | 650.8 | 723.1 | 597.8 | 554.2 | 2,525.9 |
| ContiTech | 179.4 | 49.6 | 201.8 | 197.9 | 628.7 | 217.6 | 178.0 | 145.5 | 292.6 | 833.7 |
| Contract Manufacturing | 76.6 | -2.8 | -71.4 | -24.5 | -22.1 | 77.6 | 21.5 | 77.9 | 17.2 | 194.2 |
| Other / Consolidation | -42.0 | -12.5 | -20.3 | -16.4 | -91.2 | -36.9 | -38.6 | 47.4 | -89.6 | -117.7 |
| Group | 1,084.4 | -34.2 | 605.1 | 1,108.2 | 2,763.5 | 1,213.6 | 1,032.3 | 975.2 | 883.1 | 4,104.2 |

| Margin in % | 2020 | | | | | 2021 | | | | |
|------------------------------------|-------------|-------------|------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| Autonomous Mobility and Safety | 6.4 | -5.5 | 7.5 | 8.9 | 5.5 | 8.2 | 4.2 | 3.7 | 4.6 | 5.3 |
| Vehicle Networking and Information | 12.3 | -18.0 | -4.2 | 1.6 | -0.4 | 6.6 | 3.5 | 2.5 | 0.9 | 3.4 |
| Tires | 19.0 | 12.6 | 15.1 | 24.9 | 18.4 | 23.7 | 25.0 | 20.1 | 17.3 | 21.4 |
| ContiTech | 11.8 | 4.7 | 13.7 | 13.0 | 11.3 | 14.3 | 11.9 | 10.1 | 20.0 | 14.1 |
| Contract Manufacturing | 28.0 | -1.8 | -28.1 | -8.6 | -2.3 | 29.3 | 9.5 | 38.4 | 8.7 | 21.8 |
| Group | 12.9 | -0.6 | 7.0 | 12.2 | 8.7 | 14.2 | 12.4 | 12.1 | 10.0 | 12.2 |

| Changes Y-o-Y in % | 2020 | | | | | 2021 | | | | |
|------------------------------------|--------------|---------------|--------------|-------------|--------------|-------------|----------------|-------------|--------------|-------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| Autonomous Mobility and Safety | -50.7 | -123.6 | -42.4 | -38.2 | -63.9 | 25.4 | 213.6 | -59.7 | -55.0 | -4.3 |
| Vehicle Networking and Information | 12.9 | -189.4 | -379.9 | -18.9 | -105.1 | -48.2 | 128.9 | 150.9 | -47.3 | 1,018.9 |
| Tires | -22.7 | -59.6 | -29.0 | 5.9 | -25.3 | 38.0 | 199.0 | 37.2 | -22.6 | 35.4 |
| ContiTech | 0.3 | -67.6 | 9.5 | 28.1 | -6.2 | 21.3 | 258.9 | -27.9 | 47.9 | 32.6 |
| Contract Manufacturing | | | | | | 1.3 | 867.9 | 209.1 | 170.2 | 978.7 |
| Group | -26.4 | -102.3 | -42.3 | 11.1 | -44.5 | 11.9 | 3,118.4 | 61.2 | -20.3 | 48.5 |

EBIT

| | 2020 | | | | | 2021 | | | | |
|--|--------------|---------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|----------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| | 1.0 | -194.6 | 34.3 | 29.8 | -129.5 | 38.4 | -49.2 | -71.6 | -45.6 | -128.0 |
| | 137.7 | -366.1 | -931.8 | -204.7 | -1,364.9 | 17.0 | -53.8 | -81.4 | -127.6 | -245.8 |
| | 256.6 | 31.0 | 231.3 | 493.4 | 1,012.3 | 447.5 | 520.1 | 395.3 | 337.7 | 1,700.6 |
| | 89.8 | -39.3 | 102.6 | 101.0 | 254.1 | 135.8 | 98.1 | 67.2 | 213.6 | 514.7 |
| | 59.2 | -18.9 | -86.6 | -47.7 | -94.0 | 63.4 | -2.0 | 63.2 | 5.8 | 130.4 |
| | -46.5 | -15.9 | -23.4 | -20.2 | -106.0 | -39.5 | -40.5 | 45.8 | -91.9 | -126.1 |
| | 497.8 | -603.8 | -673.6 | 351.6 | -428.0 | 662.6 | 472.7 | 418.5 | 292.0 | 1,845.8 |

| | 2020 | | | | | 2021 | | | | |
|--|------------|--------------|-------------|------------|-------------|------------|------------|------------|------------|------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| | | -15.5 | 1.7 | 1.3 | -1.7 | 1.9 | -2.7 | -4.4 | -2.3 | -1.7 |
| | 6.4 | -27.4 | -43.4 | -8.9 | -17.2 | 0.8 | -2.7 | -4.4 | -6.3 | -3.1 |
| | 10.3 | 1.6 | 8.0 | 17.2 | 10.0 | 16.3 | 18.0 | 13.3 | 10.6 | 14.4 |
| | 5.9 | -3.7 | 7.0 | 6.6 | 4.6 | 8.9 | 6.6 | 4.7 | 14.6 | 8.7 |
| | 21.6 | -11.9 | -34.1 | -16.8 | -9.7 | 23.9 | -0.9 | 31.2 | 2.9 | 14.7 |
| | 5.9 | -10.7 | -7.8 | 3.9 | -1.3 | 7.7 | 5.7 | 5.2 | 3.3 | 5.5 |

| | 2020 | | | | | 2021 | | | | |
|--|--------------|---------------|-------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|
| | Q1 | Q2 | Q3 | Q4 | Year | Q1 | Q2 | Q3 | Q4 | Year |
| | -99.3 | -218.4 | 105.8 | -81.3 | -7.6 | 3,740.0 | 74.7 | -308.7 | -253.0 | 1.2 |
| | 22.0 | -427.5 | 36.4 | -143.1 | -3.0 | -87.7 | 85.3 | 91.3 | 37.7 | 82.0 |
| | -38.0 | -92.2 | -40.9 | 10.1 | -38.7 | 74.4 | 1,577.7 | 70.9 | -31.6 | 68.0 |
| | -6.5 | -160.6 | 7.1 | 104.9 | -16.9 | 51.2 | 349.6 | -34.5 | 111.5 | 102.6 |
| | | | | | | 7.1 | 89.4 | 173.0 | 112.2 | 238.7 |
| | -39.5 | -180.2 | 65.8 | 179.9 | -59.5 | 33.1 | 178.3 | 162.1 | -17.0 | 531.3 |

Fact Sheets

Reported and Adjusted FY 2021 Results

| (€ mn) | Autonomous Mobility and Safety | | Vehicle Networking and Information | | Tires | | ContiTech | | Contract Manufacturing | | Cons. / Corr. | | Group | |
|--|--------------------------------|---------|------------------------------------|---------|----------|----------|-----------|---------|------------------------|-------|---------------|--------|----------|----------|
| | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 |
| Sales | 7,559.8 | 7,496.7 | 7,942.2 | 7,957.6 | 10,158.6 | 11,807.6 | 5,578.6 | 5,912.6 | 969.9 | 889.6 | -344.7 | -298.9 | 31,864.4 | 33,765.2 |
| EBIT | -129.5 | -128.0 | -1,364.9 | -245.8 | 1,012.3 | 1,700.6 | 254.1 | 514.7 | -94.0 | 130.4 | -106.0 | -126.1 | -428.0 | 1,845.8 |
| Amortization of intangible assets from PPA | | 1.9 | 65.5 | 66.2 | 20.3 | 18.7 | 88.7 | 72.2 | | | | | 174.5 | 159.0 |
| Total special effects | 192.5 | 87.3 | 902.8 | 4.0 | 310.8 | 9.9 | 75.2 | -130.1 | 149.8 | -26.4 | 5.3 | -67.3 | 1,636.4 | -122.6 |
| Total consolidation effects | 17.6 | | -18.6 | 18.1 | | 0.1 | -2.0 | | | | | | -3.0 | 18.2 |
| Total consolidation and special effects | 210.1 | 87.3 | 884.2 | 22.1 | 310.8 | 10.0 | 73.2 | -130.1 | 149.8 | -26.4 | 5.3 | -67.3 | 1,633.4 | -104.4 |
| Adjusted operating result (adj. EBIT) ¹ | 80.6 | -38.8 | -415.2 | -157.5 | 1,343.4 | 1,729.3 | 416.0 | 456.8 | 55.8 | 104.0 | -100.7 | -193.4 | 1,379.9 | 1,900.4 |
| in % of adjusted sales | 1.1% | -0.5% | -5.3% | -2.0% | 13.2% | 14.6% | 7.5% | 7.7% | 5.8% | 11.7% | | | 4.4% | 5.6% |

| (€ mn) | Automotive Technologies | | Rubber Technologies | | Contract Manufacturing | | Cons. / Corr. | | Group | |
|--|-------------------------|----------|---------------------|----------|------------------------|-------|---------------|--------|----------|----------|
| | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 |
| Sales | 15,435.6 | 15,357.4 | 15,639.5 | 17,608.7 | 969.9 | 889.6 | -180.6 | -90.5 | 31,864.4 | 33,765.2 |
| EBIT | -1,494.9 | -374.6 | 1,266.4 | 2,215.3 | -94.0 | 130.4 | -105.5 | -125.3 | -428.0 | 1,845.8 |
| Amortization of intangible assets from PPA | 65.5 | 68.1 | 109.0 | 90.9 | | | | | 174.5 | 159.0 |
| Total special effects | 1,095.3 | 91.3 | 386.0 | -120.2 | 149.8 | -26.4 | 5.3 | -67.3 | 1,636.4 | -122.6 |
| Total consolidation effects | -1.0 | 18.1 | -2.0 | 0.1 | | | | | -3.0 | 18.2 |
| Total consolidation and special effects | 1,094.3 | 109.4 | 384.0 | -120.1 | 149.8 | -26.4 | 5.3 | -67.3 | 1,633.4 | -104.4 |
| Adjusted operating result (adj. EBIT) ¹ | -335.1 | -197.1 | 1,759.4 | 2,186.1 | 55.8 | 104.0 | -100.2 | -192.6 | 1,379.9 | 1,900.4 |
| in % of adjusted sales | -2.2% | -1.3% | 11.3% | 12.4% | 5.8% | 11.7% | | | 4.4% | 5.6% |

¹ Before amortization of intangibles from PPA, consolidation and special effects.

References

Useful Links to Continental Websites

| | |
|--------------------|--|
| Investor Relations | www.continental-ir.com |
|--------------------|--|

| | |
|---|-------------------------|
| Reports and Investor Presentation (Fact Book) | Reports |
|---|-------------------------|

| | |
|----------------------|-------------------------------|
| Latest Presentations | Presentations |
|----------------------|-------------------------------|

| | |
|--------|------------------------|
| Events | Events |
|--------|------------------------|

| | |
|----------------|--------------------------------|
| Sustainability | Sustainability |
|----------------|--------------------------------|

| | |
|---------------------------------------|---|
| 2020 Integrated Sustainability Report | 2020 Integrated Sustainability Report |
|---------------------------------------|---|

| | |
|---------------------------------|---|
| Corporate Governance Principles | Corporate Governance Principles |
|---------------------------------|---|

| | |
|--------|------------------------|
| Shares | Shares |
|--------|------------------------|

| | |
|-----------------|---------------------------------|
| Debt and Rating | Debt and Rating |
|-----------------|---------------------------------|

Continental

Financial Calendar

2022

| | |
|-----------------------------------|-------------------|
| Annual Financial Press Conference | March 9, 2022 |
| Annual Shareholders' Meeting | April 29, 2022 |
| Q1 Quarterly Statement | May 11, 2022 |
| Half-Year Financial Report | August 9, 2022 |
| Nine-Month Quarterly Statement | November 10, 2022 |

2023

| | |
|-----------------------------------|----------------|
| Annual Financial Press Conference | March |
| Annual Shareholders' Meeting | April 27, 2023 |
| Q1 Quarterly Statement | May |
| Half-Year Financial Report | August |
| Nine-Month Quarterly Statement | November |

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