Quarterly Statement as at September 30, 2025

Continental Reaches Key Milestones in Its Realignment in the Third Quarter of 2025

- **Consolidated sales of €5.0 billion (Q3 2024: €5.0 billion, -0.9 percent); organic growth of 2.6 percent**
- **Adjusted EBIT of €565 million (Q3 2024: €664 million, -14.9 percent); prior-year earnings boosted by one-time effect**
- **Adjusted EBIT margin of 11.4 percent (Q3 2024: 13.3 percent)**
- **Net income of -€756 million (Q3 2024: €486 million, -255.5 percent)**
- **Spin-off of Aumovio successfully completed and OESL sale contractually agreed**
- **Aumovio spin-off and planned OESL sale lead to negative impact on earnings from non-cash special effects in the amount of €1.1 billion**
- **Adjusted free cash flow of €169 million (Q3 2024: €157 million, +8.0 percent)**

Continental reached key milestones in its realignment during the past quarter. The spin-off of Aumovio – formerly the Automotive and Contract Manufacturing group sectors – was swiftly implemented as planned and completed on September 17, 2025. Following the spin-off, reporting is now based on continuing operations. The carrying amount of the spun off net assets amounted to €10.0 billion. The disposal was recorded against the liability arising from the non-cash dividend. The industrial and automotive businesses within the ContiTech group sector will be sold separately. This will allow each to be optimally aligned with its respective market requirements and positioned accordingly. Contracts for the sale of the Original Equipment Solutions (OESL) business area have already been signed. The final steps of the realignment include the sale of the remaining ContiTech business and a sharpened focus on Continental's tire business.

Continental's operational performance in the third quarter of 2025 was affected by challenging market conditions driven by the general economic uncertainty. In this environment, the Tires group sector achieved good results and significantly improved compared with the second quarter of 2025 thanks to the strong replacement-tire business for passenger cars, particularly in North America and Asia. Despite weak industrial demand, ContiTech increased its adjusted EBIT margin year-on-year thanks to short-term cost-reduction measures. However, non-cash special effects from the Aumovio spin-off and the planned OESL sale overshadowed the otherwise solid operational performance in both reported operating income and net income at group level.

Consolidated sales of €5.0 billion
In the third quarter of 2025, Continental achieved **consolidated sales** of €5.0 billion (Q3 2024: €5.0 billion, -0.9 percent). Before exchange-rate effects and changes in the scope of consolidation, it posted organic sales growth of 2.6 percent.

Its **adjusted operating result** was €565 million (Q3 2024: €664 million, -14.9 percent). In the prior-year quarter, adjusted EBIT was significantly boosted by a one-time effect at group level (a €125 million payment from Vitesco Technologies to Continental). The **adjusted EBIT margin** was 11.4 percent (Q3 2024: 13.3 percent). Due to the planned sale of the OESL business area, the accounting standard IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, has been applied. As a result of forming the disposal group under IFRS 5, the company recorded impairment on goodwill of €124 million and impairment on other intangible assets and property, plant and equipment of €330 million. The items in the statement of financial position related to the OESL disposal group were reclassified under "Assets held for sale" and "Liabilities held for sale."

Net income attributable to the shareholders of the parent in the third quarter amounted to -€756 million (Q3 2024: €486 million, -255.5 percent). Non-cash special effects from the Aumovio spin-off and the planned sale of the OESL business area had a negative impact of €1.1 billion on the operating result. They are classified as special effects in the calculation of adjusted EBIT. The effects stem from currency translation differences due to the deconsolidation of foreign subsidiaries as part of the Aumovio spin-off, as well as the difference between the net assets of the OESL disposal group and the expected sale price. The dividend policy allows for the adjustment of such non-cash special effects from net income before calculation of the dividend proposal.

Adjusted free cash flow was up slightly year-on-year at €169 million (Q3 2024: €157 million, +8.0 percent). Looking ahead to the final quarter of the year, Continental is aiming for further improvements in adjusted free cash flow.

Subdued economic activity in key markets
Continental's key markets faced a challenging economic environment in the third quarter of 2025, reflected in an overall slowdown in economic momentum. The European replacement-tire market for passenger cars and light commercial vehicles, which is important for Continental, declined by 2 percent. European industrial production rose slightly by 1.4 percent from a low base, while US industrial production increased by 1.1 percent compared with the same quarter last year. Global production of passenger cars and light commercial vehicles rose by around 4 percent to 22.6 million units.

Development of the group sectors

The **Tires** group sector recorded sales of €3.5 billion in the third quarter (Q3 2024: €3.5 billion, +0.0 percent). Before exchange-rate effects and changes in the scope of consolidation, it posted organic sales growth of 3.6 percent. The adjusted EBIT margin was significantly higher than in the second quarter of 2025 (Q2 2025: 12.0 percent), reaching 14.3 percent in the third quarter (Q3 2024: 14.6 percent). Exchange-rate effects and tariffs on imports into the USA had a negative impact on the business. Nevertheless, Continental saw strong results in the replacement-tire business for passenger cars in North America and Asia in the third quarter.

The **ContiTech** group sector achieved sales of €1.5 billion in the third quarter of 2025 (Q3 2024: €1.5 billion, -3.7 percent). Before exchange-rate effects and changes in the scope of consolidation, its organic sales were down 0.6 percent. Despite declining industrial demand, ContiTech achieved an adjusted EBIT margin of 6.6 percent, an improvement year-on-year, thanks to short-term cost-reduction measures. Even without the impact of IFRS 5, its adjusted EBIT margin would have improved to 6.1 percent (Q3 2024: 4.4 percent). Looking ahead to the seasonally stronger fourth quarter, ContiTech aims to further improve results through continued cost discipline, a better product mix and increased demand.

Market outlook and forecast for fiscal 2025

For 2025 as a whole, Continental expects the production of passenger cars and light commercial vehicles to increase slightly year-on-year. For the replacement-tire business, we anticipate a slight decline in demand in the second half of the year compared with the first half due to economic and geopolitical uncertainties. For the industrial business, we expect a gradual improvement in production figures in the eurozone, steady development in the USA and continued positive growth in China.

The negative effects of global trade barriers, tariff policy and exchange rates are expected to persist in the fourth quarter. By contrast, for the Tires group sector in particular, we expect slight cost reductions from the procurement of production materials.

The following adjustments to the outlook were made based on special effects from the Aumovio spin-off, the planned OESL sale and slightly increased investment activity, in particular to expand tire production capacity in Asia. We therefore expect the following key figures (including OESL).

- We expect the **Continental Group** to achieve sales in the range of around €19.5 billion to €21.0 billion and an adjusted EBIT margin of around 10.0 to 11.0 percent.
- We expect our **Tires** group sector to achieve sales of around €13.5 billion to €14.5 billion and an adjusted EBIT margin of around 12.5 to 14.0 percent.
- We expect our **ContiTech** group sector to achieve sales of around €6.0 billion to €6.5 billion and an adjusted EBIT margin of around 6.0 to 7.0 percent.
- Consolidated **amortization from purchase price allocations** is expected to be around €50 million and affect mainly the ContiTech group sector.
- In addition, we expect negative **special effects** of around €1.5 billion (previously: €350 million).
- In 2025, we expect the negative **financial result** to be around €300 million before effects from currency translation, effects from changes in the fair value of derivative instruments, and other valuation effects.
- Primarily influenced by effects from the Aumovio spin-off and the planned sale of OESL, we anticipate a **tax rate** in the low triple-digit percentage range. Without these special effects, the tax rate would have remained unchanged from the previous forecast of around 27 percent.
- The **capital expenditure ratio** is expected to be around 6.5 percent (previously: 6.0 percent) of sales in fiscal 2025.
- In 2025, we are planning on **adjusted free cash flow** of approximately €0.6 billion to €1.0 billion.

Key Figures for the Continental Group

The spin-off of the Automotive and Contract Manufacturing group sectors resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The following table shows the figures for continuing operations in the reporting and comparative periods. Only net income attributable to the shareholders of the parent and the corresponding figures for earnings per share refer to the Continental Group as a whole, comprising continuing and discontinued operations.

	January 1 to September 30		Third Quarter	
€ millions	**2025**	2024	**2025**	2024
Sales	14,711	14,890	4,950	4,994
EBITDA	1,326	2,345	31	897
in % of sales	9.0	15.8	0.6	18.0
EBIT	57	1,519	-689	622
in % of sales	0.4	10.2	-13.9	12.4
Net income attributable to the shareholders of the parent	-182	738	-756	486
Basic earnings per share in €	-0.91	3.69	-3.78	2.43
Diluted earnings per share in €	-0.91	3.69	-3.78	2.43
Research and development expenses (net)	418	397	139	133
in % of sales	2.8	2.7	2.8	2.7
Depreciation and amortization[1]	1,269	826	720	275
thereof impairment[2]	456	4	456	3
Capital expenditure[3]	909	750	324	278
in % of sales	6.2	5.0	6.5	5.6
Operating assets as at September 30	10,573	10,746		
Number of employees as at September 30[4]	94,653	98,408		
Adjusted sales[5]	14,704	14,886	4,947	4,992
Adjusted operating result (adjusted EBIT)[6]	1,480	1,626	565	664
in % of adjusted sales	10.1	10.9	11.4	13.3
Free cash flow	-83	-279	177	158
Net indebtedness as at September 30	6,054	–		
Leverage ratio[7]	2.8	–		

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding trainees.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.
7 The leverage ratio is reported in place of the gearing ratio as a new key figure for assessing the financing structure. For further information, please refer to the section on "Financing and indebtedness" in the half-year financial report as at June 30, 2025.

Key Figures for the Group Sectors

In preparation for the spin-off of Automotive and Contract Manufacturing, certain business activities were transferred from Automotive and Contract Manufacturing to the Tires and ContiTech group sectors and to the holding company. The comparative period was adjusted accordingly.

	January 1 to September 30		Third Quarter	
Tires in € millions	**2025**	2024	**2025**	2024
Sales	10,240	10,183	3,495	3,495
EBITDA	1,901	1,954	688	697
in % of sales	18.6	19.2	19.7	20.0
EBIT	1,302	1,363	488	500
in % of sales	12.7	13.4	14.0	14.3
Research and development expenses (net)	271	260	89	85
in % of sales	2.6	2.6	2.5	2.4
Depreciation and amortization[1]	599	591	200	197
thereof impairment[2]	0	2	0	1
Capital expenditure[3]	712	570	244	215
in % of sales	7.0	5.6	7.0	6.1
Operating assets as at September 30	7,961	7,755		
Number of employees as at September 30[4]	56,805	57,196		
Adjusted sales[5]	10,240	10,180	3,495	3,492
Adjusted operating result (adjusted EBIT)[6]	1,359	1,393	501	508
in % of adjusted sales	13.3	13.7	14.3	14.6

	January 1 to September 30		Third Quarter	
ContiTech in € millions	**2025**	2024	**2025**	2024
Sales	4,580	4,835	1,483	1,541
EBITDA	321	421	117	109
in % of sales	7.0	8.7	7.9	7.1
EBIT	-338	196	-400	35
in % of sales	-7.4	4.1	-27.0	2.3
Research and development expenses (net)	147	138	50	49
in % of sales	3.2	2.9	3.4	3.2
Depreciation and amortization[1]	660	224	517	74
thereof impairment[2]	456	2	456	1
Capital expenditure[3]	192	168	79	61
in % of sales	4.2	3.5	5.3	4.0
Operating assets as at September 30	2,509	3,144		
Number of employees as at September 30[4]	37,528	40,258		
Adjusted sales[5]	4,573	4,835	1,480	1,541
Adjusted operating result (adjusted EBIT)[6]	270	271	97	68
in % of adjusted sales	5.9	5.6	6.6	4.4

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding trainees.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Consolidated Statement of Income

This quarterly statement was prepared in accordance with the accounting and measurement methods described in the IFRS® Accounting Standards (IFRS) applicable at the end of the reporting period and endorsed by the European Union.

The spin-off of the Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The individual lines of the consolidated statement of income show the figures for continuing operations in the reporting and comparative periods. Net income comprises earnings after tax from continuing and discontinued operations.

	January 1 to September 30		Third Quarter	
€ millions	**2025**	2024	**2025**	2024
Sales	**14,711**	**14,890**	**4,950**	**4,994**
Cost of sales	-10,864	-10,952	-3,626	-3,680
Gross margin on sales	**3,847**	**3,938**	**1,324**	**1,314**
Research and development expenses	-431	-414	-144	-139
Selling and logistics expenses	-1,383	-1,431	-453	-461
Administrative expenses	-794	-691	-269	-229
Other income	268	409	101	215
Other expenses[1]	-1,458	-296	-1,256	-80
Income from equity-accounted investees	6	3	5	1
Other income from investments	2	0	2	–
EBIT	**57**	**1,519**	**-689**	**622**
Interest income	52	47	20	17
Interest expense	-257	-267	-93	-90
Effects from currency translation	-42	63	22	42
Effects from changes in the fair value of derivative instruments, and other valuation effects	20	-22	-33	-13
Financial result	**-226**	**-179**	**-85**	**-44**
Earnings before tax from continuing operations	**-169**	**1,340**	**-773**	**578**
Income tax expense	-263	-371	-167	-176
Earnings after tax from continuing operations	**-432**	**969**	**-940**	**401**
Earnings after tax from discontinued operations	**276**	**-210**	**191**	**96**
Net income	**-156**	**759**	**-750**	**497**
Non-controlling interests	-26	-21	-6	-11
Net income attributable to the shareholders of the parent	-182	738	-756	486
Earnings per share (in €) related to				
Basic earnings per share from continuing operations	-2.17	4.81	-4.71	1.99
Consolidated basic earnings per share	-0.91	3.69	-3.78	2.43
Diluted earnings per share from continuing operations	-2.17	4.81	-4.71	1.99
Consolidated diluted earnings per share	-0.91	3.69	-3.78	2.43

1 Other expenses include impairment in connection with the valuation of the Original Equipment Solutions (OESL) disposal group. This comprises impairment on goodwill of €124 million and impairment on other intangible assets and property, plant and equipment of €330 million.

Consolidated Statement of Comprehensive Income

The spin-off of the Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The individual lines of the consolidated statement of comprehensive income show the figures for the Continental Group as a whole in the reporting and comparative periods. In addition, comprehensive income is broken down into continuing and discontinued operations.

	January 1 to September 30		Third Quarter	
€ millions	**2025**	2024	**2025**	2024
Net income	**-156**	**759**	**-750**	**497**
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plans[1]	535	362	201	-22
Fair value adjustments[1]	500	362	200	-33
Investment in equity-accounted investees[2]	0	–	0	–
Currency translation[1]	36	0	1	11
Other investments	2	-10	0	-10
Fair value adjustments[1]	0	-10	0	-11
Investment in equity-accounted investees[2]	0	–	0	–
Currency translation[1]	2	0	0	1
Tax on other comprehensive income	-174	-95	-93	17
Items that may be reclassified subsequently to profit or loss				
Currency translation[1]	-268	-476	747	-418
Effects from currency translation[1, 3]	-960	-481	67	-418
Reclassification adjustments to profit or loss[4]	693	5	680	0
Investment in equity-accounted investees[2]	0	–	0	–
Other comprehensive income	**95**	**-220**	**855**	**-433**
Comprehensive income	**-62**	**539**	**105**	**64**
Attributable to non-controlling interests	-39	-17	-49	-14
Attributable to the shareholders of the parent	-101	522	56	50
The share of comprehensive income attributable to the shareholders of the parent is as follows:				
Continuing operations	-117	941	-396	131
Discontinued operations	16	-419	453	-82

1 Including non-controlling interests.
2 Including taxes.
3 The high level of volatility on the foreign-exchange markets led to significant currency fluctuations, particularly for the US dollar.
4 Mainly includes effects from the deconsolidation of foreign subsidiaries of the former Automotive and Contract Manufacturing segments in the amount of €680 million.

Consolidated Statement of Financial Position

The spin-off of the Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations. Following the deconsolidation of Automotive and Contract Manufacturing, all items in the reporting period represent continuing operations, while the figures for comparative periods represent both continuing and discontinued operations.

In the reporting period, assets and liabilities held for sale include the assets and liabilities of the Original Equipment Solutions (OESL) disposal group.

Assets

€ millions	**Sep. 30, 2025**	*Dec. 31, 2024*	Sep. 30, 2024
Goodwill	853	*3,165*	3,168
Other intangible assets	129	*619*	686
Property, plant and equipment	6,045	*11,798*	11,384
Investment property	9	*11*	13
Investments in equity-accounted investees	85	*326*	341
Other investments	21	*108*	109
Deferred tax assets	883	*2,523*	2,468
Defined benefit assets	50	*114*	120
Long-term derivative instruments and interest-bearing investments	23	*81*	66
Long-term other financial assets	50	*252*	241
Long-term other assets	5	*19*	20
Non-current assets	**8,154**	***19,016***	**18,614**
Inventories	3,309	*6,113*	6,441
Trade accounts receivable	3,959	*7,104*	7,941
Short-term contract assets	33	*128*	122
Short-term other financial assets	71	*128*	108
Short-term other assets	524	*1,077*	1,136
Income tax receivables	201	*285*	350
Short-term derivative instruments and interest-bearing investments	145	*151*	150
Cash and cash equivalents	1,371	*2,966*	2,131
Assets held for sale	818	–	–
Current assets	**10,432**	***17,950***	**18,379**
Total assets	**18,586**	***36,966***	**36,993**

Equity and liabilities

€ millions	**Sep. 30, 2025**	*Dec. 31, 2024*	Sep. 30, 2024
Subscribed capital	512	*512*	512
Capital reserves	1,710	*4,156*	4,156
Retained earnings	3,177	*11,485*	11,055
Other comprehensive income	-1,493	*-1,801*	-1,964
Equity attributable to the shareholders of the parent	**3,906**	***14,351***	**13,758**
Non-controlling interests	215	*447*	440
Total equity	**4,120**	***14,798***	**14,198**
Long-term employee benefits	1,117	*3,116*	2,804
Deferred tax liabilities	133	*97*	67
Long-term provisions for other risks and obligations	150	*522*	663
Long-term indebtedness	5,137	*4,112*	4,529
Long-term other financial liabilities	7	*8*	7
Long-term contract liabilities	0	*22*	16
Long-term other liabilities	6	*23*	23
Non-current liabilities	**6,551**	***7,899***	**8,109**
Short-term employee benefits	683	*1,380*	1,469
Trade accounts payable	2,308	*6,471*	6,145
Short-term contract liabilities	39	*198*	194
Income tax payables	309	*531*	591
Short-term provisions for other risks and obligations	236	*964*	971
Short-term indebtedness	2,455	*2,797*	3,166
Short-term other financial liabilities	765	*1,249*	1,241
Short-term other liabilities	500	*679*	909
Liabilities held for sale	620	*–*	–
Current liabilities	**7,915**	***14,269***	**14,686**
Total equity and liabilities	**18,586**	***36,966***	**36,993**

Consolidated Statement of Cash Flows

The spin-off of the Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The individual lines of the consolidated statement of cash flows show the figures for continuing operations in the reporting and comparative periods. In addition, the subtotals for cash flow arising from operating activities, cash flow arising from investment activities, cash flow arising from financing activities and cash flow before financing activities (free cash flow) for the Continental Group are broken down into continuing and discontinued operations. This results in greater transparency for fiscal 2025 and its comparative period compared with the last presentation of discontinued operations in accordance with IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, in fiscal 2021.

	January 1 to September 30		Third Quarter	
€ millions	**2025**	2024	**2025**	2024
Earnings after tax from continuing operations	**-432**	**969**	**-940**	**401**
Income tax expense	263	371	167	176
Financial result	226	179	85	44
EBIT	**57**	**1,519**	**-689**	**622**
Interest paid	-202	-250	-66	-78
Interest received	52	52	19	18
Income tax paid	-435	-348	-154	-123
Dividends received	4	1	3	0
Depreciation, amortization, impairment and reversal of impairment losses	1,269	826	720	275
Income from equity-accounted investees and other investments, incl. impairment and reversal of impairment losses	-9	-3	-7	-1
Gains/losses from the disposal of assets, companies and business operations	679	-2	680	-1
Changes in				
inventories	-182	-232	105	-18
trade accounts receivable	-787	-609	-541	-476
trade accounts payable	-338	-237	-95	-74
employee benefits and other provisions	196	-126	177	63
other assets and liabilities[1] as well as other non-cash effects	345	-266	296	172
Cash flow arising from operating activities – continuing operations	**650**	**325**	**448**	**379**
Cash flow arising from operating activities – discontinued operations	**179**	**258**	**101**	**359**
Cash flow arising from operating activities	**829**	**583**	**549**	**738**
Capital expenditure on property, plant and equipment, and software	-747	-629	-279	-235
Capital expenditure on intangible assets from development projects and miscellaneous	-2	0	0	0
Disposal of property, plant and equipment, and intangible assets	7	20	0	13
Acquisition of companies and business operations	0	1	0	1
Disposal of companies and business operations	9	4	8	0
Cash flow arising from investing activities – continuing operations	**-733**	**-604**	**-271**	**-221**
Cash flow arising from investing activities – discontinued operations	**-371**	**-602**	**-73**	**-200**
Cash flow arising from investing activities	**-1,104**	**-1,206**	**-343**	**-422**

1 The figure for the comparative period mainly includes the cash outflow from the payment of €476 million for the shares in ContiTech AG (now operating under the name ContiTech Deutschland GmbH) acquired in 2022. The addition to plan assets in 2022, which was netted with the associated obligations to employees, was offset by a liability that was paid out in the first half of 2024 (please refer to Notes 29 and 34 to the consolidated financial statements in the 2022 annual report). As changes in employee benefits are allocated to cash flow arising from operating activities in the statement of cash flows, the payment of the liability was also allocated to this item and presented in changes to other assets and liabilities and other non-cash effects.

	January 1 to September 30		Third Quarter	
€ millions	**2025**	2024	**2025**	2024
Cash flow before financing activities (free cash flow) – continuing operations	**–83**	**–279**	**177**	**158**
Cash flow before financing activities (free cash flow) – discontinued operations	**–192**	**–344**	**28**	**159**
Cash flow before financing activities (free cash flow)	**–275**	**–623**	**205**	**317**
Issuance of bonds	1,363	–	600	–
Redemption of bonds	-600	-625	–	-625
Repayment of lease liabilities	-167	-156	-58	-51
Change in other indebtedness	538	1,234	-1,580	420
Change in derivative instruments and interest-bearing investments	16	-26	10	1
Other cash changes	-7	-7	0	-4
Successive purchases	-1	–	-1	–
Dividends paid	-500	-440	–	–
Dividends paid to and cash changes from equity transactions with non-controlling interests	-21	-10	-14	0
Cash flow arising from financing activities – continuing operations	**623**	**–30**	**–1,043**	**–258**
Cash flow arising from financing activities – discontinued operations	**95**	**–100**	**367**	**–82**
Cash flow arising from financing activities	**718**	**–130**	**–676**	**–341**
Change in cash and cash equivalents	**443**	**–753**	**–471**	**–24**
Cash and cash equivalents at the beginning of the reporting period	2,966	2,923	3,679	2,167
Disposal/addition of cash and cash equivalents through changes in the scope of consolidation	0	-3	0	–
Effect of exchange-rate changes on cash and cash equivalents	-182	-37	18	-11
Cash and cash equivalents – continuing and discontinued operations	**3,226**	**2,131**	**3,226**	**2,131**
Less cash and cash equivalents – discontinued operations at the date of disposal	**–1,798**	**–**	**–1,798**	**–**
Less cash and cash equivalents – assets held for sale	**–57**	**–**	**–57**	**–**
Cash and cash equivalents at the end of the reporting period – continuing operations	**1,371**	**–**	**1,371**	**–**

Consolidated Statement of Changes in Equity

€ millions	Subscribed capital[1]	Capital reserves	Retained earnings	Successive purchases[2]	Difference from remeasurement of defined benefit plans	Difference from currency translation	Difference from financial instruments[3]	Total	Non-controlling interests	**Total**
As at January 1, 2024	**512**	**4,156**	**10,767**	**-311**	**-993**	**-456**	**1**	**13,676**	**449**	**14,125**
Net income	–	–	738	–	–	–	–	738	21	**759**
Other comprehensive income	–	–	–	–	266	-472	-9	-216	-4	**-220**
Net profit for the period	**–**	**–**	**738**	**–**	**266**	**-472**	**-9**	**522**	**17**	**539**
Dividends paid/resolved	–	–	-440	–	–	–	–	-440	-27	**-467**
Other changes[4, 5]	–	–	-10	–	–	–	10	–	1	**1**
As at September 30, 2024	**512**	**4,156**	**11,055**	**-311**	**-727**	**-928**	**2**	**13,758**	**440**	**14,198**
As at January 1, 2025	**512**	**4,156**	**11,485**	**-312**	**-898**	**-594**	**2**	**14,351**	**447**	**14,798**
Net income	–	–	-182	–	–	–	–	-182	26	**-156**
Other comprehensive income	–	–	–	–	361	-281	1	81	13	**95**
Net profit for the period	**–**	**–**	**-182**	**–**	**361**	**-281**	**1**	**-101**	**39**	**-62**
Dividends paid/resolved	–	–	-500	–	–	–	–	-500	-16	**-516**
Non-cash dividends due to the successful spin-off[6]	–	-2,445	-7,568	–	–	–	–	-10,014	–	**-10,014**
Other changes[5, 7]	0	0	-58	0	239	–	-13	170	-253	**-83**
As at September 30, 2025	**512**	**1,710**	**3,177**	**-312**	**-297**	**-875**	**-9**	**3,906**	**215**	**4,120**

1 Divided into 200,005,982 (PY: 200,005,983) outstanding shares with dividend and voting rights.
2 Includes an amount of -€1 million relating to effects from the first-time consolidation of previously non-consolidated subsidiaries.
3 The change in the difference arising from financial instruments, including deferred taxes, was due to other investments of €1 million (PY: -€9 million).
4 Due to the change in consolidation method of another investment to an equity-accounted investee, the associated cumulative gain or loss stated in other comprehensive income of -€10 million was reclassified to revenue reserves.
5 Other changes in non-controlling interests due to changes in the scope of consolidation and capital increases.
6 The spin-off of shares in Continental Automotive Technologies GmbH is considered a non-cash dividend under commercial law for Continental AG. It was distributed from revenue reserves and partially from capital reserves.
7 Other changes relating to retained earnings of -€228 million resulted from other reclassifications to revenue reserves, -€223 million of which was attributable to the spin-off of the Automotive and Contract Manufacturing segments and -€5 million to changes in the scope of consolidation.

Segment Reporting

The spin-off of the Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations. All segment reporting tables show the figures for continuing operations in the reporting and comparative periods. In preparation for the spin-off, certain business activities were transferred from Automotive and Contract Manufacturing to the Tires and ContiTech segments and to the holding company. The comparative period was adjusted accordingly.

Segment report from January 1 to September 30, 2025

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
External sales	10,198	4,513	–	14,711
Intercompany sales	42	67	-109	–
Sales (total)	**10,240**	**4,580**	**-109**	**14,711**
EBIT (segment result)	1,302	-338	-907	57
in % of sales	12.7	-7.4	–	0.4
Depreciation and amortization[1]	599	660	10	1,269
thereof impairment[2]	0	456	–	456
Capital expenditure[3]	712	192	5	909
in % of sales	7.0	4.2	–	6.2
Operating assets as at September 30	7,961	2,509	103	10,573
Number of employees as at September 30[4]	56,805	37,528	320	94,653
Adjusted sales[5]	10,240	4,573	-109	14,704
Adjusted operating result (adjusted EBIT)[6]	1,359	270	-149	1,480
in % of adjusted sales	13.3	5.9	–	10.1

Segment report from January 1 to September 30, 2024

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
External sales	10,115	4,775	–	14,890
Intercompany sales	69	60	-129	–
Sales (total)	**10,183**	**4,835**	**-129**	**14,890**
EBIT (segment result)	1,363	196	-41	1,519
in % of sales	13.4	4.1	–	10.2
Depreciation and amortization[1]	591	224	11	826
thereof impairment[2]	2	2	–	4
Capital expenditure[3]	570	168	12	750
in % of sales	5.6	3.5	–	5.0
Operating assets as at September 30	7,755	3,144	-154	10,746
Number of employees as at September 30[4]	57,196	40,258	954	98,408
Adjusted sales[5]	10,180	4,835	-129	14,886
Adjusted operating result (adjusted EBIT)[6]	1,393	271	-37	1,626
in % of adjusted sales	13.7	5.6	–	10.9

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding trainees.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Reconciliation of sales to adjusted sales and of EBITDA to adjusted operating result (adjusted EBIT) from January 1 to September 30, 2025

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
Sales	**10,240**	**4,580**	**-109**	**14,711**
Changes in the scope of consolidation[1]	–	-7	–	-7
Adjusted sales	**10,240**	**4,573**	**-109**	**14,704**
EBITDA	**1,901**	**321**	**-896**	**1,326**
Depreciation and amortization[2]	-599	-660	-10	-1,269
EBIT	**1,302**	**-338**	**-907**	**57**
Amortization of intangible assets from purchase price allocation (PPA)	3	33	–	36
Changes in the scope of consolidation[1]	0	-1	0	-1
Special effects				
Impairment on goodwill[3]	–	124	–	124
Impairment[4]	–	331	–	331
Restructuring[5]	38	71	1	111
Restructuring-related expenses	6	3	–	9
Severance payments	9	20	9	37
Gains and losses from disposals of companies and business operations[6]	1	–	680	681
Other[7]	–	27	68	95
Adjusted operating result (adjusted EBIT)	**1,359**	**270**	**-149**	**1,480**

1 Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments were made for additions in the reporting year and for disposals in the comparative period of the prior year.
2 Excluding impairment on financial investments.
3 Impairment on goodwill relates to impairment in connection with the valuation of the Original Equipment Solutions (OESL) disposal group in the amount of €124 million.
4 Impairment also includes necessary reversals of impairment losses. It mainly comprises impairment on other intangible assets and property, plant and equipment in the amount of €330 million in connection with the valuation of the OESL disposal group. It does not include impairment that arose in connection with a restructuring and impairment on financial investments and goodwill.
5 Includes restructuring-related impairment losses of €1 million in the ContiTech segment.
6 Gains and losses from disposals of companies and business operations mainly include losses in connection with the deconsolidation of foreign companies of the former Automotive and Contract Manufacturing segments in the amount of €680 million.
7 Mainly includes expenses in connection with the spin-off of the Automotive and Contract Manufacturing segments and the planned sale of the OESL business area. Also includes expenses in connection with a tax audit in Italy and in connection with the dissolution of a tax group.

Reconciliation of sales to adjusted sales and of EBITDA to adjusted operating result (adjusted EBIT) from January 1 to September 30, 2024

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
Sales	**10,183**	**4,835**	**–129**	**14,890**
Changes in the scope of consolidation[1]	–3	–	–	–3
Adjusted sales	**10,180**	**4,835**	**–129**	**14,886**
EBITDA	**1,954**	**421**	**–30**	**2,345**
Depreciation and amortization[2]	–591	–224	–11	–826
EBIT	**1,363**	**196**	**–41**	**1,519**
Amortization of intangible assets from purchase price allocation (PPA)	4	36	–	40
Changes in the scope of consolidation[1]	1	–	0	1
Special effects				
Impairment on goodwill	–	–	–	–
Impairment[3]	0	0	–	1
Restructuring[4]	2	7	–	8
Restructuring-related expenses	16	1	–	17
Severance payments	5	15	3	24
Gains and losses from disposals of companies and business operations	3	–	–	3
Other[5]	–1	14	–	13
Adjusted operating result (adjusted EBIT)	**1,393**	**271**	**–37**	**1,626**

1 Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments were made for additions in the reporting year and for disposals in the comparative period of the prior year.
2 Excluding impairment on financial investments.
3 Impairment also includes necessary reversals of impairment losses. It does not include impairment that arose in connection with a restructuring and impairment on financial investments and goodwill.
4 Includes restructuring-related impairment losses totaling €3 million (Tires €2 million; ContiTech €1 million).
5 Mainly includes expenses in connection with the Original Equipment Solutions business area being made organizationally independent.

Reconciliation of sales and EBIT from continuing operations, in accordance with the consolidated statement of income, to sales and EBIT from continuing and discontinued operations

	January 1 to September 30	
Mio €	**2025**	2024
Sales from continuing operations in accordance with the consolidated statement of income	**14,711**	**14,890**
Plus sales from discontinued operations	13,415	14,735
Consolidated sales (continuing and discontinued operations)	**28,126**	**29,624**
EBIT from continuing operations in accordance with the consolidated statement of income	**57**	**1,519**
Plus EBIT from discontinued operations	450	-105
Consolidated EBIT (continuing and discontinued operations)	**507**	**1,414**

Hanover, October 30, 2025

Continental Aktiengesellschaft
The Executive Board

This quarterly statement has been prepared in euros. Unless otherwise stated, all amounts are shown in millions of euros (€ millions). Please note that differences may arise as a result of the use of rounded amounts and percentages.

Financial Calendar

2025	
Annual Press Conference	March 4
Analyst and Investor Conference Call	March 4
Annual Shareholders' Meeting	April 25
Quarterly Statement as at March 31, 2025	May 6
Half-Year Financial Report as at June 30, 2025	August 5
Quarterly Statement as at September 30, 2025	November 6

2026	
Annual Press Conference	March 4
Analyst and Investor Conference Call	March 4
Annual Shareholders' Meeting	April 30
Quarterly Statement as at March 31, 2026	May 6
Half-Year Financial Report as at June 30, 2026	August 4
Quarterly Statement as at September 30, 2026	November 4

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