

Preliminary Consolidated Financial Statements 2024

The following results and amounts are preliminary statements that have not yet been approved or adopted by the Supervisory Board.

Continental Group

€ millions	2024	2023	Δ in %
Sales	39,719	41,421	-4.1
EBITDA	4,498	4,079	10.3
in % of sales	11.3	9.8	
EBIT	2,287	1,854	23.4
in % of sales	5.8	4.5	
Net income attributable to the shareholders of the parent	1,168	1,156	1.0
Basic earnings per share in €	5.84	5.78	1.0
Diluted earnings per share in €	5.84	5.78	1.0
Adjusted sales ¹	39,678	41,373	-4.1
Adjusted operating result (adjusted EBIT) ²	2,694	2,526	6.6
in % of adjusted sales	6.8	6.1	
Free cash flow	1,114	1,159	-3.9
Net indebtedness	3,712	4,038	-8.1
Gearing ratio in %	25.1	28.6	
Total equity	14,798	14,125	4.8
Equity ratio in %	40.0	37.4	
Number of employees as at December 31 ³	190,159	202,763	-6.2
Dividend per share in €	2.50 ⁴	2.20	13.6
Share price at year end ⁵ in €	64.82	76.92	-15.7
Share price at year high ⁵ in €	77.50	78.26	-1.0
Share price at year low ⁵ in €	51.90	59.20	-12.3

¹ Before changes in the scope of consolidation.

² Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

³ Excluding trainees.

⁴ Subject to the approval of the Annual Shareholders' Meeting on April 25, 2025.

⁵ All market prices are quotations of the Continental share in the Xetra system of Deutsche Börse AG. Data source: Bloomberg.

Development of the Group Sectors: Automotive

Automotive in € millions	2024	2023	Δ in %
Sales	19,416	20,295	-4.3
EBITDA	1,323	982	34.7
in % of sales	6.8	4.8	
EBIT	229	-57	498.5
in % of sales	1.2	-0.3	
Research and development expenses (net)	2,356	2,385	-1.2
in % of sales	12.1	11.8	
Depreciation and amortization ¹	1,094	1,039	5.3
thereof impairment ²	30	13	132.9
Capital expenditure ³	951	1,226	-22.5
in % of sales	4.9	6.0	
Operating assets as at December 31	8,603	8,844	-2.7
Operating assets (average)	8,960	9,221	-2.8
ROCE in %	2.6	-0.6	
Number of employees as at December 31 ⁴	92,581	102,413	-9.6
Adjusted sales ⁵	19,416	20,287	-4.3
Adjusted operating result (adjusted EBIT) ⁶	454	401	13.2
in % of adjusted sales	2.3	2.0	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Development of the Group Sectors: Tires

Tires in € millions	2024	2023	Δ in %
Sales	13,861	13,958	-0.7
EBITDA	2,663	2,586	3.0
in % of sales	19.2	18.5	
EBIT	1,870	1,743	7.3
in % of sales	13.5	12.5	
Research and development expenses (net)	349	336	4.0
in % of sales	2.5	2.4	
Depreciation and amortization ¹	792	843	-6.1
thereof impairment ²	2	42	-95.0
Capital expenditure ³	996	967	3.1
in % of sales	7.2	6.9	
Operating assets as at December 31	7,376	7,075	4.3
Operating assets (average)	7,516	7,596	-1.1
ROCE in %	24.9	22.9	
Number of employees as at December 31 ⁴	57,060	56,349	1.3
Adjusted sales ⁵	13,861	13,920	-0.4
Adjusted operating result (adjusted EBIT) ⁶	1,902	1,877	1.3
in % of adjusted sales	13.7	13.5	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Development of the Group Sectors: ContiTech

ContiTech in € millions	2024	2023	Δ in %
Sales	6,386	6,842	-6.7
EBITDA	562	693	-19.0
in % of sales	8.8	10.1	
EBIT	261	380	-31.4
in % of sales	4.1	5.6	
Research and development expenses (net)	182	175	4.1
in % of sales	2.9	2.6	
Depreciation and amortization ¹	301	313	-3.9
thereof impairment ²	5	2	204.7
Capital expenditure ³	240	210	14.6
in % of sales	3.8	3.1	
Operating assets as at December 31	3,057	3,125	-2.2
Operating assets (average)	3,183	3,284	-3.1
ROCE in %	8.2	11.6	
Number of employees as at December 31 ⁴	39,211	41,949	-6.5
Adjusted sales ⁵	6,345	6,841	-7.2
Adjusted operating result (adjusted EBIT) ⁶	393	455	-13.6
in % of adjusted sales	6.2	6.7	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Development of the Group Sectors: Contract Manufacturing

Contract Manufacturing in € millions	2024	2023	Δ in %
Sales	239	512	-53.4
EBITDA	26	29	-8.9
in % of sales	11.0	5.6	
EBIT	15	5	195.8
in % of sales	6.3	1.0	
Research and development expenses (net)	0	0	-189.6
in % of sales	0.0	0.0	
Depreciation and amortization ¹	11	24	-52.9
thereof impairment ²	0	0	-99.9
Capital expenditure ³	4	7	-39.9
in % of sales	1.7	1.3	
Operating assets as at December 31	54	396	-86.4
Operating assets (average)	120	460	-73.8
ROCE in %	12.6	1.1	
Number of employees as at December 31 ⁴	772	1,478	-47.8
Adjusted sales ⁵	239	512	-53.4
Adjusted operating result (adjusted EBIT) ⁶	7	8	-12.1
in % of adjusted sales	2.9	1.6	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

EBITDA

EBITDA	€ millions		in % of sales	
	2024	2023	2024	2023
Automotive	1,323	982	6.8	4.8
Tires	2,663	2,586	19.2	18.5
ContiTech	562	693	8.8	10.1
Contract Manufacturing	26	29	11.0	5.6
Other/Holding/Consolidation	-76	-211	–	–
Continental Group	4,498	4,079	11.3	9.8

EBIT

EBIT	€ millions		in % of sales	
	2024	2023	2024	2023
Automotive	229	-57	1.2	-0.3
Tires	1,870	1,743	13.5	12.5
ContiTech	261	380	4.1	5.6
Contract Manufacturing	15	5	6.3	1.0
Other/Holding/Consolidation	-88	-217	–	–
Continental Group	2,287	1,854	5.8	4.5

Adjusted Operating Result (Adjusted EBIT)¹

Adjusted operating result (adjusted EBIT) ¹	€ millions		in % of adjusted sales ²	
	2024	2023	2024	2023
Automotive	454	401	2.3	2.0
Tires	1,902	1,877	13.7	13.5
ContiTech	393	455	6.2	6.7
Contract Manufacturing	7	8	2.9	1.6
Other/Holding/Consolidation	-62	-214	–	–
Continental Group	2,694	2,526	6.8	6.1

¹ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

² Before changes in the scope of consolidation.

Key Figures of the Continental Share

€ (unless otherwise specified)	2024	2023
Basic earnings per share	5.84	5.78
Diluted earnings per share	5.84	5.78
Dividend per share	2.50 ¹	2.20
Dividend payout ratio (%)	42.8 ¹	38.1
Dividend yield ² (%)	4.0 ¹	3.2
Share price at year end	64.82	76.92
Annual average share price	63.01	67.70
Share price at year high	77.50	78.26
Share price at year low	51.90	59.20
Number of outstanding shares, average (in millions)	200.0	200.0
Number of outstanding shares as at December 31 (in millions)	200.0	200.0

All market prices are quotations of the Continental share in the Xetra system of Deutsche Börse AG. Data source: Bloomberg.

¹ Subject to the approval of the Annual Shareholders' Meeting on April 25, 2025.

² Dividend per share at the annual average share price.

Consolidated Statement of Income

€ millions	2024	2023
Sales	39,719	41,421
Cost of sales	-30,918	-32,613
Gross margin on sales	8,800	8,808
Research and development expenses	-4,099	-4,126
Selling and logistics expenses	-2,580	-2,528
Administrative expenses	-1,270	-1,355
Other income	2,054	1,837
Other expenses	-650	-829
Income from equity-accounted investees	32	45
Other income from investments	0	1
EBIT	2,287	1,854
Interest income	103	103
Interest expense	-449	-419
Effects from currency translation	-2	79
Effects from changes in the fair value of derivative instruments, and other valuation effects	-51	1
Financial result	-398	-236
Earnings before tax	1,888	1,618
Income tax expense	-689	-424
Net income	1,200	1,194
Non-controlling interests	-32	-37
Net income attributable to the shareholders of the parent	1,168	1,156
Basic earnings per share in €	5.84	5.78
Diluted earnings per share in €	5.84	5.78

Consolidated Statement of Financial Position

Assets

€ millions	Dec. 31, 2024	Dec. 31, 2023
Goodwill	3,165	3,187
Other intangible assets	619	820
Property, plant and equipment	11,798	11,722
Investment property	11	11
Investments in equity-accounted investees	326	299
Other investments	108	118
Deferred tax assets	2,523	2,512
Defined benefit assets	114	111
Long-term derivative instruments and interest-bearing investments	81	89
Long-term other financial assets	252	272
Long-term other assets	19	24
Non-current assets	19,016	19,165
Inventories	6,113	6,276
Trade accounts receivable	7,104	7,569
Short-term contract assets	128	103
Short-term other financial assets	128	136
Short-term other assets	1,077	1,144
Income tax receivables	285	305
Short-term derivative instruments and interest-bearing investments	151	120
Cash and cash equivalents	2,966	2,923
Assets held for sale	–	11
Current assets	17,950	18,588
Total assets	36,966	37,753

Equity and liabilities

€ millions	Dec. 31, 2024	Dec. 31, 2023
Subscribed capital	512	512
Capital reserves	4,156	4,156
Retained earnings	11,485	10,767
Other comprehensive income	-1,801	-1,759
Equity attributable to the shareholders of the parent	14,351	13,676
Non-controlling interests	447	449
Total equity	14,798	14,125
Long-term employee benefits	3,116	3,148
Deferred tax liabilities	97	72
Long-term provisions for other risks and obligations	522	703
Long-term indebtedness ¹	4,112	4,528
Long-term other financial liabilities	8	8
Long-term contract liabilities	22	6
Long-term other liabilities	23	28
Non-current liabilities¹	7,899	8,494
Short-term employee benefits	1,380	1,391
Trade accounts payable	6,471	6,875
Short-term contract liabilities	198	195
Income tax payables	531	541
Short-term provisions for other risks and obligations	964	1,081
Short-term indebtedness ¹	2,797	2,642
Short-term other financial liabilities	1,249	1,670
Short-term other liabilities	679	739
Current liabilities¹	14,269	15,134
Total equity and liabilities	36,966	37,753

¹ Amendments to IAS 1, Presentation of Financial Statements, clarify the classification of current and non-current liabilities from the 2024 reporting year onward. The comparative period has been adjusted accordingly.

Consolidated Statement of Cash Flows

€ millions	2024	2023
Net income	1,200	1,194
Income tax expense	689	424
Financial result	398	236
EBIT	2,287	1,854
Interest paid	-346	-279
Interest received	107	116
Income tax paid	-785	-725
Dividends received	41	46
Depreciation, amortization, impairment and reversal of impairment losses	2,211	2,225
Income from equity-accounted investees and other investments, incl. impairment and reversal of impairment losses	-32	-46
Gains/losses from the disposal of assets, companies and business operations	-27	44
Changes in		
inventories	131	378
trade accounts receivable	460	51
trade accounts payable	-368	-693
employee benefits and other provisions	-270	333
other assets and liabilities ¹ as well as other non-cash effects	-474	26
Cash flow arising from operating activities	2,934	3,328
Capital expenditure on property, plant and equipment, and software	-1,938	-2,124
Capital expenditure on intangible assets from development projects and miscellaneous	-16	-18
Disposal of property, plant and equipment, and intangible assets	72	107
Acquisition of companies and business operations	-13	-175
Disposal of companies and business operations	74	42
Cash flow arising from investing activities	-1,821	-2,169
Cash flow before financing activities (free cash flow)	1,114	1,159
Issuance of bonds	600	1,250
Redemption of bonds	-725	-1,250
Repayment of lease liabilities	-318	-307
Change in other indebtedness	-133	-452
Change in derivative instruments and interest-bearing investments	-30	-27
Other cash changes	0	-20
Dividends paid	-440	-300
Dividends paid to and cash changes from equity transactions with non-controlling interests	-25	-24
Cash flow arising from financing activities	-1,072	-1,129
Change in cash and cash equivalents	42	30
Cash and cash equivalents at the beginning of the reporting period	2,923	2,988
Disposal of cash and cash equivalents through changes in the scope of consolidation	-3	-
Effect of exchange-rate changes on cash and cash equivalents	3	-94
Cash and cash equivalents at the end of the reporting period	2,966	2,923

¹ Mainly includes the cash outflow from the payment of €476 million for the shares in ContiTech AG (now operating under the name ContiTech Deutschland GmbH) acquired in 2022. The addition to plan assets in 2022, which was netted with the associated obligations to employees, was offset by a liability that was paid out in the first half of 2024 (please refer to Notes 29 and 34 to the consolidated financial statements in the 2022 annual report). As changes in employee benefits are allocated to cash flow arising from operating activities in the statement of cash flows, the payment of the liability was also allocated to this item and presented in changes to other assets and liabilities and other non-cash effects.

Segment Reporting

Segment report for 2024

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
External sales	19,405	13,768	6,308	238	–	39,719
Intercompany sales	11	93	78	0	-183	–
Sales (total)	19,416	13,861	6,386	239	-183	39,719
Cost of sales¹	15,928	9,762	5,180	233	-185	30,918
EBIT (segment result)	229	1,870	261	15	-88	2,287
in % of sales	1.2	13.5	4.1	6.3	–	5.8
thereof income from equity-accounted investees	26	5	0	–	0	32
Depreciation and amortization ²	1,094	792	301	11	12	2,211
thereof impairment ³	30	2	5	0	–	37
Capital expenditure ⁴	951	996	240	4	13	2,204
in % of sales	4.9	7.2	3.8	1.7	–	5.5
Internally generated intangible assets	16	–	–	–	–	16
Significant non-cash expenses/income	-186	-40	-40	-1	-3	-271
Segment assets	14,798	10,796	4,401	120	365	30,480
thereof investments in equity-accounted investees	211	80	23	–	12	326
Segment liabilities	6,195	3,420	1,344	66	89	11,115
Operating assets as at December 31	8,603	7,376	3,057	54	276	19,365
Operating assets (average)	8,960	7,516	3,183	120	200	19,980
ROCE in %	2.6	24.9	8.2	12.6	–	11.4
Number of employees as at December 31 ⁵	92,581	57,060	39,211	772	535	190,159
Adjusted sales ⁶	19,416	13,861	6,345	239	-183	39,678
Adjusted operating result (adjusted EBIT) ⁷	454	1,902	393	7	-62	2,694
in % of adjusted sales	2.3	13.7	6.2	2.9	–	6.8

¹ The additional disclosure of cost of sales results from the clarification of the term "material" in relation to the disclosure of income and expenses in segment reporting by the agenda decision of the IFRS IC of June 2024, Disclosure of Revenues and Expenses for Reportable Segments.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversals of impairment losses.

⁴ Capital expenditure on property, plant and equipment, and software.

⁵ Excluding trainees.

⁶ Before changes in the scope of consolidation.

⁷ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Segment report for 2023

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
External sales	20,288	13,856	6,766	511	–	41,421
Intercompany sales	7	102	76	1	-187	–
Sales (total)	20,295	13,958	6,842	512	-187	41,421
Cost of sales¹	16,776	9,925	5,585	514	-188	32,613
EBIT (segment result)	-57	1,743	380	5	-217	1,854
in % of sales	-0.3	12.5	5.6	1.0	–	4.5
thereof income from equity-accounted investees	37	7	1	–	1	45
Depreciation and amortization ²	1,039	843	313	24	6	2,225
thereof impairment ³	13	42	2	0	–	57
Capital expenditure ⁴	1,226	967	210	7	28	2,437
in % of sales	6.0	6.9	3.1	1.3	–	5.9
Internally generated intangible assets	18	–	–	–	–	18
Significant non-cash expenses/income	-81	1	-27	-4	2	-110
Segment assets	15,609	10,277	4,557	536	310	31,288
thereof investments in equity-accounted investees	183	81	23	–	12	299
Segment liabilities	6,765	3,202	1,431	141	199	11,737
Operating assets as at December 31	8,844	7,075	3,125	396	111	19,550
Operating assets (average)	9,221	7,596	3,284	460	152	20,714
ROCE in %	-0.6	22.9	11.6	1.1	–	8.9
Number of employees as at December 31 ⁵	102,413	56,349	41,949	1,478	574	202,763
Adjusted sales ⁶	20,287	13,920	6,841	512	-187	41,373
Adjusted operating result (adjusted EBIT) ⁷	401	1,877	455	8	-214	2,526
in % of adjusted sales	2.0	13.5	6.7	1.6	–	6.1

¹ The additional disclosure of cost of sales results from the clarification of the term "material" in relation to the disclosure of income and expenses in segment reporting by the agenda decision of the IFRS IC of June 2024, Disclosure of Revenues and Expenses for Reportable Segments.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversals of impairment losses.

⁴ Capital expenditure on property, plant and equipment, and software.

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Reconciliation of EBIT to Net Income

€ millions	2024	2023	Δ in %
Automotive	229	-57	498.5
Tires	1,870	1,743	7.3
ContiTech	261	380	-31.4
Contract Manufacturing	15	5	195.8
Other/Holding/Consolidation	-88	-217	59.2
EBIT	2,287	1,854	23.4
Financial result	-398	-236	-69.0
Earnings before tax	1,888	1,618	16.7
Income tax expense	-689	-424	-62.4
Net income	1,200	1,194	0.5
Non-controlling interests	-32	-37	15.0
Net income attributable to the shareholders of the parent	1,168	1,156	1.0

Continental AG

€ millions	2024	2023
Net income	6,692	-423
Accumulated profits brought forward from the previous year	1,972	2,835
Allocation to other revenue reserves	-3,346	-
Retained earnings	5,317	2,412

A proposal will be made to the Annual Shareholders' Meeting on April 25, 2025, to distribute a dividend of €2.50 per share.

Financial Calendar

2025	
Annual Press Conference	March 4
Analyst and Investor Conference Call	March 4
Annual Shareholders' Meeting	April 25
Quarterly Statement as at March 31, 2025	May 6
Half-Year Financial Report as at June 30, 2025	August 5
Quarterly Statement as at September 30, 2025	November 6

2026	
Annual Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting	April 29
Quarterly Statement as at March 31, 2026	May
Half-Year Financial Report as at June 30, 2026	August
Quarterly Statement as at September 30, 2026	November

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