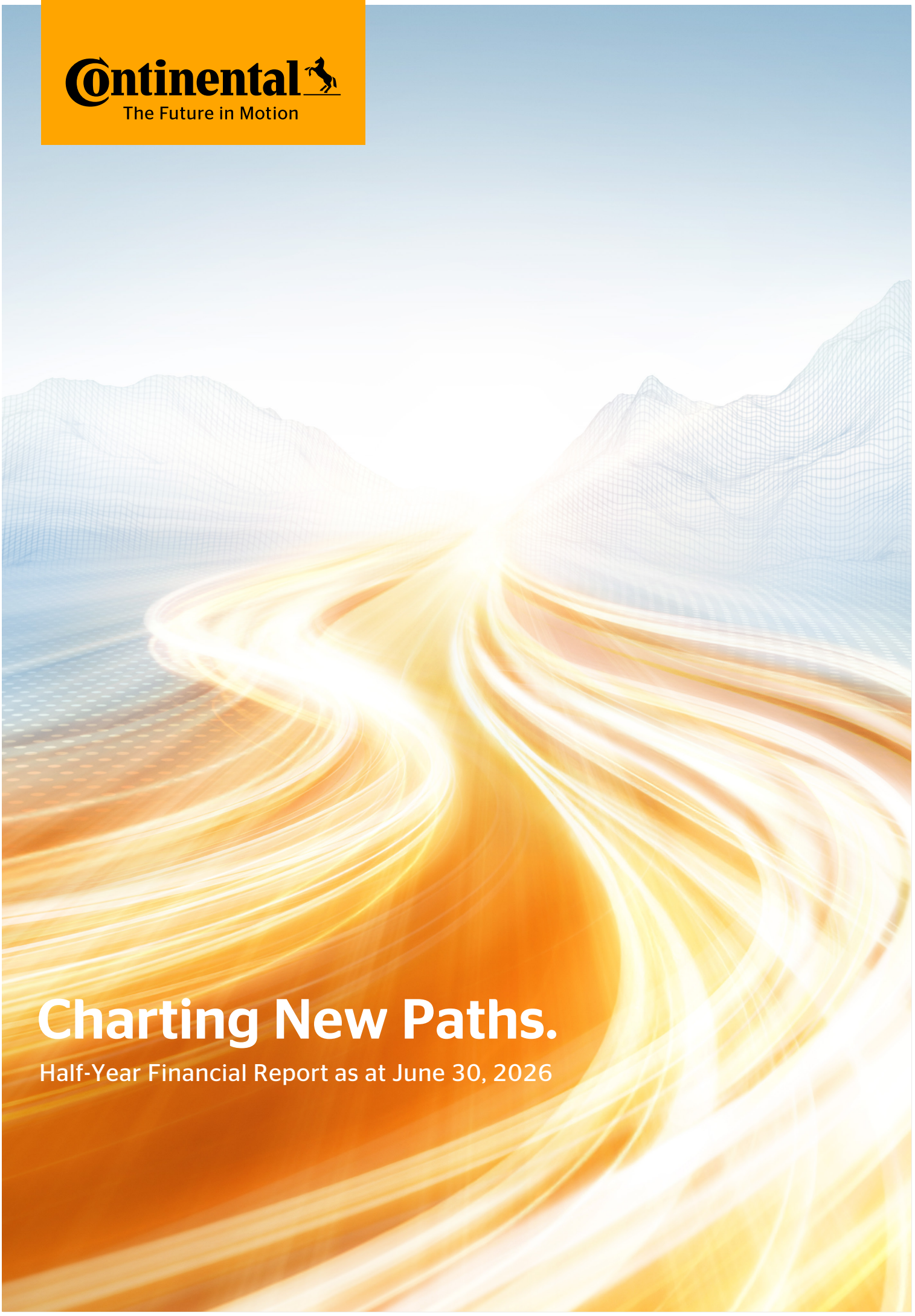
Continental
The Future in Motion



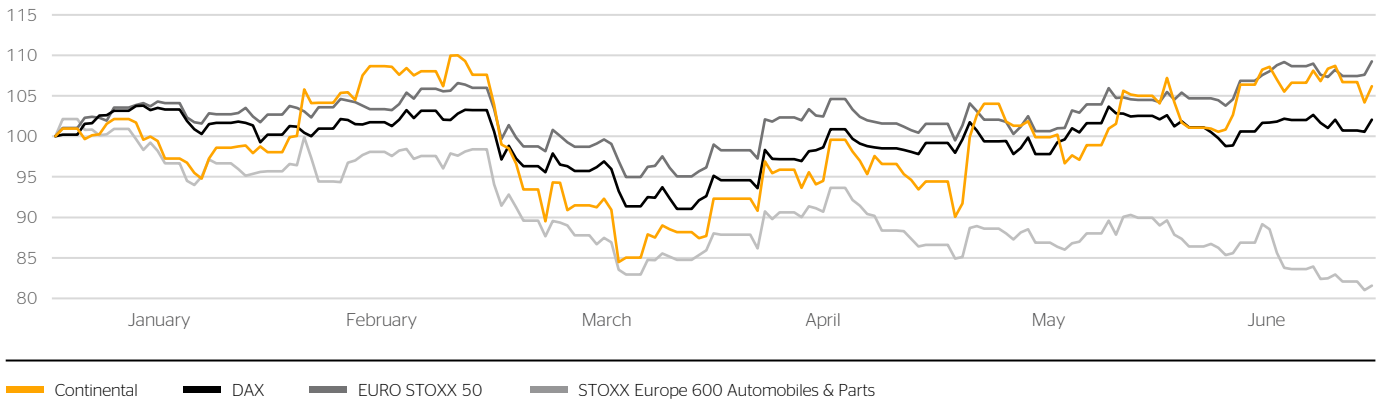
Charting New Paths.

Half-Year Financial Report as at June 30, 2026

Continental Shares and Bonds

Price performance of Continental shares in 2026 versus selected stock indexes

Indexed to January 1, 2026



Slightly positive trend on the stock markets

Despite ongoing geopolitical tensions, trade-policy uncertainty and uneven economic growth, international stock markets showed a slightly positive overall trend in the first half of 2026. Periodic price declines as a result of the military conflict in the Middle East and ongoing uncertainty surrounding monetary policy led to increased volatility. However, supported by generally robust corporate earnings and expectations of easing monetary-policy restrictions later in the year, global stock markets were largely able to offset these headwinds.

Once again, technology companies associated with artificial intelligence, as well as manufacturers of semiconductors and data center infrastructure, were among the strongest-performing market segments. In addition, selected industrial and defense companies continued to perform well. Volatility also remained high in the foreign-exchange and commodity markets. The US dollar maintained an overall upward trend. Driven by the military conflict in the Middle East, oil prices also rose significantly, which in turn led to a sharp increase in the cost of oil-based raw materials that are important to the tire industry.

The DAX closed the first half of 2026 at 24,995.81 points, representing an increase of 2.1% compared with the end of 2025, when it was quoted at 24,490.41 points. The EURO STOXX 50 posted a better performance, rising by 9.3% in the same period to close at 6,328.09 points at the end of June.

Negative performance for automotive stocks

Automotive stocks on international markets declined in the first half of 2026. While some manufacturers benefited from more stable demand for electric vehicles and progress in cost-reduction and efficiency programs, the share prices of many established European automotive manufacturers fell. Geopolitical uncertainty and ongoing trade conflicts continued to have a negative impact. The supplier industry also showed a mixed performance: while companies with disciplined cost management and a focus on future technologies posted price gains, traditional suppliers remained under pressure amid a persistently challenging market environment.

The STOXX Europe 600 Automobiles & Parts fell to 428.20 points in the first half of 2026, a decrease of 18.4% compared with the end of 2025.

Strong performance by Continental shares

Continental shares performed positively overall in the first half of 2026. After a stable start to the year, the share price initially moved in line with market developments shaped by the military conflict in the Middle East. As the first quarter of 2026 progressed, the share benefited from the company's focus on its strategic realignment and the planned sale of the ContiTech group sector. The publication of first-quarter results and the confirmation of the full-year guidance were positively received by capital markets and provided further support for the share price. Negative factors, including the persistently challenging environment in the automotive industry, trade-policy uncertainty and sustained competitive pressure, had only a temporary impact on the share price. On May 4, 2026, the share price was marked down to reflect the dividend of €2.70 for fiscal 2025 resolved by the Annual Shareholders' Meeting.

At the end of June 2026, Continental's shares were listed at €72.16. Compared with the 2025 year-end price of €67.96, this represented an increase of 6.2%, or 10.2% when factoring in a reinvestment of the dividend paid out on the distribution date.

Modest yield increases for Continental bonds

In the first half of 2026, European bond markets remained broadly volatile. Following a brief increase in yields due to geopolitical uncertainties and rising inflation expectations, markets stabilized as the year progressed. The euro interest rate curve exhibited a modest upward slope for much of the first half of the year, with longer maturities in particular ending the period at higher yield levels than at the beginning of the year. Against this backdrop, the prices of Continental's outstanding bonds also showed a mixed performance.

Continental's key bonds outstanding as at June 30, 2026

WKN/ISIN	Coupon p. a.	Maturity	Volume in € millions	Issue price	Price as at June 30, 2026	Price as at Dec. 31, 2025
A28XTR/XS2178586157	2.500%	Aug. 27, 2026	750	98.791%	99.967%	100.046%
A35138/XS2672452237	4.000%	March 1, 2027	500	99.658%	100.680%	101.627%
A30VQ4/XS2558972415	3.625%	Nov. 30, 2027	625	100.000%	100.862%	101.616%
A351PU/XS2630117328	4.000%	June 1, 2028	750	99.445%	101.688%	102.578%
A4DFM0/XS3075393499	2.875%	Nov. 22, 2028	750	99.610%	99.394%	100.026%
A4DFW3/XS3173656243	2.875%	June 9, 2029	600	99.494%	99.125%	99.423%
A383VK/XS2910509566	3.500%	Oct. 1, 2029	600	99.946%	100.808%	101.423%

Credit rating for Continental AG

	June 30, 2026	Dec. 31, 2025
Standard & Poor's[1]		
Long-term	BBB	BBB
Short-term	A-2	A-2
Outlook	stable	stable
Fitch[2]		
Long-term	BBB	BBB
Short-term	F2	F2
Outlook	positive	positive
Moody's[3]		
Long-term	Baa2	Baa2
Short-term	P-2	P-2
Outlook	stable	stable

1 Contracted rating since May 19, 2000.
2 Contracted rating since November 7, 2013.
3 Contracted rating since January 1, 2019.

Credit rating for Continental AG unchanged

The rating agencies Standard & Poor's, Fitch and Moody's left their respective credit ratings unchanged in the reporting period.

The rating agency Fitch also confirmed its long-term credit rating of BBB on July 17, 2026, and changed its outlook to stable.

Investor Relations online

For more information about Continental shares, bonds and credit ratings, please visit www.continental-ir.com.

Consolidated Management Report

Continental signs agreement to sell ContiTech and is set to become a pure-play tire manufacturer
On July 4, 2026, Continental announced that, following approval by the Executive Board and the Supervisory Board, an agreement had been signed to sell the ContiTech group sector to Lone Star Funds. The agreed enterprise value is €4.0 billion, plus possible performance-based components of up to €250 million in the coming years. The sale of the industrial business is the final step in Continental's realignment. Once completed, the company is set to become a pure-play tire manufacturer for the first time in its history. The transaction is subject to regulatory approval. After taking into account transferred net liabilities, particularly pension and leasing commitments, Continental expects a cash inflow from the transaction of around €3.1 billion. Around €2.5 billion is expected to be used for a special dividend or for a combination of a special dividend and share buybacks. Continental will also continue to strengthen its capital structure. Lone Star Funds is set to take over all of ContiTech's business operations worldwide.

Sabrina Soussan elected chair of the Supervisory Board and appointment of Christian Kötz extended
Sabrina Soussan has taken over as chair of the Supervisory Board of Continental AG. At its constituent meeting following the Annual Shareholders' Meeting on April 30, 2026, the Supervisory Board unanimously elected her as its chair. She succeeds Prof. Wolfgang Reitzle, who stepped down as planned after serving as chair of the Supervisory Board for more than 16 years. The German-French executive brings more than 25 years of experience in the automotive and transportation sectors and has extensive expertise in company transformations. Most recently she was CEO and chair of the French SUEZ Group. At the same meeting, the Supervisory Board also extended the Executive Board appointment of CEO Christian Kötz ahead of schedule by a further three years until March 2030. Christian Kötz has been Continental's CEO since January 2026.

Continental phases out coal and heavy fuel oil as energy sources in tire production worldwide
Continental has reached an important milestone in its sustainability strategy: in January 2026, the company fully phased out the use of coal and heavy fuel oil across all tire production sites for the purpose of generating the steam required for tire production and the energy required for heating. Today, Continental mainly uses a combination of liquefied petroleum gas (LPG) and natural gas, electricity from renewable sources, biomass and biogas to ensure a constant energy supply. Primarily by switching to lower-emission energy sources, Continental has reduced absolute emissions in tire production by around 180,000 metric tons of CO_2 over the past four years.

Continental once again named "Tire Manufacturer of the Year"
Continental was named "Tire Manufacturer of the Year" for the fifth time at this year's Tire Technology International Awards. The independent jury cited the company's introduction of new tire technologies, innovative measuring methods and continuous improvements to its production processes as setting new industry benchmarks. Continental also received the "Environmental Achievement of the Year – Manufacturing" award for the work it has done to reduce water withdrawal in its tire production. The awards were presented on March 3, 2026, at the Tire Technology Expo in Hanover.

All 10 highest-volume EV manufacturers in the EMEA region choose Continental tires
Continental has expanded its market position even further in the field of electric mobility. In the Europe, Middle East and Africa (EMEA) region, the company supplied original equipment tires to the 10 highest-volume manufacturers of electric vehicles in 2025. Worldwide, 17 of the 20 highest-volume electric vehicle manufacturers place their trust in tires from Continental, including BMW, BYD, Hyundai, NIO, Renault, Stellantis and Volkswagen. In the Americas region, Continental currently supplies 8 of the 10 highest-volume manufacturers. In the most dynamic market region, Asia-Pacific (APAC), it supplies 7 of the top 10. Continental began designing its passenger-car tires for low rolling resistance, quiet rolling noise and high load capacity very early on. These properties are especially important for electric vehicles.

Continental to build highly automated warehouse in Mount Vernon, Illinois, USA
Continental will invest approximately $76 million in the construction of a highly automated finished-goods warehouse at its tire location in Mount Vernon, Illinois, USA. Covering an area larger than six American football fields, the warehouse will have capacity for approximately 500,000 passenger-car tires. Operations are scheduled to begin in 2027. The new facility is designed to mainly serve growing demand in North America, while strengthening distribution capability across the region. Mount Vernon is Continental's largest tire plant in the USA, with more than 3,500 employees and a total production capacity of around 11.4 million tires per year.

Continental inaugurates expansion of its tire plant in Rayong, Thailand
On May 22, 2026, Continental officially inaugurated the expansion of its tire plant in Rayong, Thailand. Continental is investing more than €300 million to expand its production capacity in Thailand as well as its local product portfolio. As part of this process, the facility's production capacity will be boosted by an additional 3 million tires for passenger cars and light commercial vehicles per year. The expansion also marks the start of production of radial motorcycle tires at the location and will create 600 new jobs at Continental. It will further strengthen Continental's footprint in Asia-Pacific and underline the strategic importance of the APAC region.

Economic Report

Macroeconomic Development

According to the latest forecast by the International Monetary Fund, year-on-year global economic growth in 2026 will be slightly weaker than initially expected at 3.0%. This is mainly due to ongoing geopolitical tensions and the escalation of the conflict in the Middle East, which have led to renewed increases in energy prices and rising inflationary risks. Heightened uncertainty is weighing on both investment and consumer spending, while expectations of a more restrictive monetary policy are further dampening economic momentum. Trade conflicts and ongoing uncertainty surrounding international trade policy are also continuing to disrupt trade flows and supply chains. As a result, economic growth is expected to weaken particularly in developed economies, while the outlook across emerging and developing markets remains mixed. According to the latest forecasts, only modest economic growth is expected for Germany, with high energy costs and a weak external environment constraining the pace of recovery.

In the second half of the year, the leading economic institutes expect a gradual stabilization of global economic activity. However, a sustained recovery will depend on an easing of geopolitical tensions, the normalization of energy supply conditions and a rebound in international trade. Additional growth momentum could also come from the broader adoption of new technologies, particularly in the field of artificial intelligence.

Forecast economic growth (GDP) for 2026

	June 2026[1]	April 2026[2]	January 2026[3]
Europe			
Germany	0.7%[4]	0.8%	1.1%
Eurozone	0.9%	1.1%	1.3%
United Kingdom	0.9%[5]	0.8%	1.3%
Russia	1.1%	1.1%	0.8%
The Americas			
USA	2.3%	2.3%	2.4%
Brazil	2.4%	1.9%	1.6%
Asia			
China	4.6%	4.4%	4.5%
Japan	0.6%	0.7%	0.7%
India	6.4%	6.5%	6.4%
World	**3.0%**	**3.1%**	**3.3%**

Sources:
1 International Monetary Fund (IMF), World Economic Outlook, July 2026.
2 International Monetary Fund (IMF), World Economic Outlook, April 2026.
3 IMF, World Economic Outlook Update, January 2026.
4 Deutsche Bundesbank, June 2026.
5 BCC – British Chambers of Commerce, June 2026.

Development of Key Customer Sectors and Sales Regions

Continental's most important market segment in the first half of 2026 was the global replacement-tire business for passenger cars and commercial vehicles, accounting for 56% (PY: 52%) of total sales from the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector. Because passenger cars and light commercial vehicles make up a considerably higher share of the replacement-tire market, their development is particularly important to our economic success.

With a 24% share of total sales in the first half of the year (PY: 31%), the automotive industry – with the exception of the replacement business – continued to be an important customer group for Continental.

The third-biggest market segment was the global business with industrial customers and spare parts from the ContiTech group sector, with around 21% of total sales in the first half of the year (PY: 18%).

Development of replacement-tire markets for passenger cars and light commercial vehicles

	H1 2026	2026
Europe	–3%	–3% to –1%
North America	–3%	–2% to 0%
China	3%	0% to 2%
Worldwide	**0%**	**–2% to 1%**

Source: Preliminary figures and own estimates.

Volumes for replacement tires for passenger cars and light commercial vehicles weighing less than 6 metric tons remained stable worldwide in the first half of 2026, although regional trends varied significantly. In Europe, demand recovered in the second quarter following a weak first quarter, supported by higher import volumes. Overall, however, it remained below the prior-year level. The North American market also contracted, as excess inventories of Asian imports and weak demand weighed on market performance. By contrast, China's replacement-tire market grew year-on-year, supported by a solid economic environment and rising demand driven by the increasing share of electric vehicles.

As we move into the second half of 2026, we expect demand in Europe and North America to improve slightly compared with the first half of the year. For the year as a whole, we expect the replacement-tire business to remain largely stable compared with the previous year.

Development of replacement-tire markets for medium and heavy commercial vehicles

	H1 2026	2026
Europe	10%	3% to 6%
North America	–14%	–14% to –10%

Source: Preliminary figures and own estimates.

The replacement-tire markets for medium and heavy commercial vehicles weighing more than 6 metric tons presented a mixed picture across our key markets in the first half of 2026. Europa recorded solid growth, driven by stable domestic demand and import activity. The North American market declined sharply, primarily due to the reduction in inventories, lower imports and ongoing economic uncertainty.

For the second half of the year, we expect demand in Europe to continue growing at a modest pace, while demand in North America is projected to remain at a similar level. We therefore expect development for the year as a whole to be in the range of +3% to +6% in Europe and -14% to -10% in North America.

Development of production of passenger cars and light commercial vehicles

	H1 2026	2026
Europe	–1%	–3% to –1%
North America	–1%	–3% to –1%
China	–5%	–5% to –3%
Worldwide	**–1%**	**–3% to –1%**

Source: S&P Global, formerly IHS Markit Inc. (Europe with Western, Central and Eastern Europe incl. Russia and Türkiye). Preliminary figures and own estimates.

The global production of passenger cars and light commercial vehicles weighing less than 6 metric tons declined slightly by 1% in the first half of the year. In Europe and North America, demand continued to be affected by a subdued macroeconomic environment, geopolitical uncertainties and ongoing trade barriers. As a result, production in Europe and North America declined by 1% year-on-year. In China, production fell even more sharply, declining by 5% in the first half of 2026 compared with the same period in 2025, primarily due to weaker domestic demand following the phase-out of government subsidy programs.

For the year as a whole, due to the ongoing geopolitical tensions and trade conflicts around the world, we expect production volumes for passenger cars and light commercial vehicles weighing less than 6 metric tons to be down slightly year-on-year at -3% to -1%.

Development of production of medium and heavy commercial vehicles

	H1 2026	2026
Europe	3%	4% to 6%
North America	–7%	6% to 8%

Source: S&P Global (Europe with Western, Central and Eastern Europe incl. Russia and Türkiye). Preliminary figures and own estimates.

The production of medium and heavy commercial vehicles weighing more than 6 metric tons in our core market of Europe increased by 3% in the reporting period. In our second core market of North America, production declined by 7%. This was driven by a weaker macroeconomic outlook in the USA, uncertainty stemming from the conflict in the Middle East and the resulting economic effects, including higher energy costs.

For the year as a whole, we currently expect a recovery in our core markets for the production of medium and heavy commercial vehicles weighing more than 6 metric tons. In Europe, we expect production growth of 4% to 6% year-on-year. In North America, we expect production to increase for the first time since 2023, supported by a recovery in the US freight and transportation market and stronger demand for heavy commercial vehicles. We expect production volumes to be 6% to 8% higher than the very low comparative figures recorded in the previous year.

Development of industrial production

	Q1 2026	Q2 2026	2026
Eurozone	–1.6%	–0.1%	–1% to 1%
USA	0.8%	1.4%	1% to 3%
China	5.7%	4.3%	4% to 6%

Source: Bloomberg. Preliminary figures and own estimates.

In addition to vehicle production and the replacement business for the automotive industry, the development of various other industries is crucial to the success of our ContiTech group sector. ContiTech products are used in particular in equipment, machinery and vehicles for railway transport, mining, agriculture and other key industries. As well as the general development of gross domestic product, the development of industrial production is therefore regarded as an important indicator for ContiTech's business with industrial customers.

Industrial production in the eurozone declined in the first quarter, while it grew slightly in the USA despite the trade barriers that are still in place. In the second quarter, European industrial production remained virtually unchanged year-on-year. In the USA, industrial production developed positively overall despite a challenging economic environment. China continued to record growth throughout the first half of the year, although the pace of expansion slowed compared with previous years.

In the second half of 2026, we expect industrial production in the eurozone to improve gradually. In the USA, we anticipate stable development, with some potential for modest growth toward the end of the year. Industrial production in China is also expected to continue its positive trend.

Earnings, Financial and Net Assets Position of the Continental Group

The upcoming sale of the ContiTech group sector and the spin-off of the former Automotive and Contract Manufacturing group sectors that took place in September 2025 resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations, while the Original Equipment Solutions (OESL) business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group) within the ContiTech group sector.

The following table shows the figures for the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector in the reporting and comparative periods. Net income attributable to the shareholders, earnings per share and – in the comparative period – free cash flow additionally include discontinued operations of the former Automotive and Contract Manufacturing group sectors.

Continuing operations of the Continental Group and discontinued operations of the ContiTech group sector

	January 1 to June 30		Second Quarter	
€ millions	**2026**	2025	**2026**	2025
Sales	8,809	9,761	4,413	4,856
EBITDA	1,353	1,295	705	606
in % of sales	15.4	13.3	16.0	12.5
EBIT	838	746	453	334
in % of sales	9.5	7.6	10.3	6.9
Net income attributable to the shareholders of the parent	474	574	274	506
Basic earnings per share in €	2.37	2.87	1.37	2.53
Diluted earnings per share in €	2.37	2.87	1.37	2.53
Depreciation and amortization[1]	515	549	252	272
thereof impairment[2]	13	0	–	0
Capital expenditure[3]	437	585	229	353
in % of sales	5.0	6.0	5.2	7.3
Operating assets as at June 30	10,256	10,849		
Number of employees as at June 30[4]	76,094	95,856		
Adjusted sales[5]	8,808	9,036	4,413	4,418
Adjusted operating result (adjusted EBIT)[6]	1,093	914	570	422
in % of adjusted sales	12.4	10.1	12.9	9.6
Free cash flow	103	-481	165	-177
Net indebtedness as at June 30	5,514	6,316		
Leverage ratio	2.9	2.1		

The additional information relating to the second quarter was not part of the auditor's review.

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding apprentices.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

The following table shows the figures for continuing operations in the reporting and comparative periods.

Continuing operations

	January 1 to June 30		Second Quarter	
€ millions	**2026**	2025	**2026**	2025
Sales	6,682	7,543	3,320	3,742
EBITDA	1,205	1,109	600	493
in % of sales	18.0	14.7	18.1	13.2
EBIT	784	661	395	271
in % of sales	11.7	8.8	11.9	7.2
Depreciation and amortization[1]	421	449	205	222
thereof impairment[2]	13	–	–	–
Capital expenditure[3]	357	494	183	303
in % of sales	5.3	6.5	5.5	8.1
Number of employees as at June 30[4]	53,969	72,077		
Adjusted sales[5]	6,680	6,816	3,320	3,303
Adjusted operating result (adjusted EBIT)[6]	927	741	495	328
in % of adjusted sales	13.9	10.9	14.9	9.9
Free cash flow	142	–252	191	–43

The additional information relating to the second quarter was not part of the auditor's review.

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding apprentices.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Earnings Position

Business and sales performance
Sales for the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector for the first six months of 2026 fell by 9.7% year-on-year to €8,809 million (PY: €9,761 million). Continuing operations accounted for €6,682 million of this (PY: €7,543 million). The decline in sales was mainly due to the sale of the OESL business area as well as negative exchange-rate effects. Before changes in the scope of consolidation and exchange-rate effects, sales for the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector declined only slightly – by 0.6% – despite a persistently challenging market environment.

Adjusted EBIT
Adjusted EBIT from the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector rose by €178 million or 19.5% year-on-year to €1,093 million (PY: €914 million) in the first six months of 2026, corresponding to 12.4% (PY: 10.1%) of adjusted sales. Continuing operations recorded a rise of €186 million or 25.1% to €927 million (PY: €741 million), with an adjusted EBIT margin of 13.9% (PY: 10.9%).

EBIT
EBIT from the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector rose by €92 million or 12.4% year-on-year to €838 million (PY: €746 million) in the first six months of 2026, and the return on sales improved to 9.5% (PY: 7.6%). EBIT from continuing operations rose by €123 million or 18.7% to €784 million (PY: €661 million). The return on sales from continuing operations rose to 11.7% (PY: 8.8%). The improved earnings situation was mainly due to positive mix effects and lower raw-material costs. The cost of sales fell by €958 million to €4,536 million (PY: €5,494 million), mainly as a result of the sale of the OESL business area and lower raw-material costs.

Special effects in the first half of 2026
Total expense from special effects in the first six months of 2026 amounted to €242 million for the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector. Tires accounted for €94 million of this, ContiTech for €113 million and the holding for €35 million.

The valuation of the OESL disposal group resulted in impairment on other intangible assets and property, plant and equipment of €13 million and other expenses of €17 million.

Severance payments resulted in expenses totaling €19 million (Tires €11 million; ContiTech €5 million; holding €3 million).

The Tires group sector had overall income in connection with restructuring totaling €2 million, primarily from the sale of property, plant and equipment.

The ContiTech group sector incurred restructuring expenses of €3 million. In addition, the reversal of restructuring provisions resulted in income of €1 million.

For the holding, the reversal of restructuring provisions also resulted in income of €1 million.

Restructuring-related expenses resulted in an expense totaling €2 million (Tires €1 million; ContiTech €1 million).

The sale of certain operations in the EMEA business area associated with the tire-distribution and automotive-services business in France (ContiTrade France) resulted in expenses of €83 million in the Tires group sector. Expenses of €1 million were also incurred in connection with the sale of an Irish distributorship.

Gains and losses from disposals of companies and business operations in the ContiTech group sector mainly include losses from the sale of the OESL disposal group in the amount of €69 million.

Expenses of €8 million arose for the ContiTech group sector in connection with the OESL business area being made organizationally independent.

At the level of the holding, the spin-off of the former Automotive and Contract Manufacturing group sectors led to expenses of €15 million, and measures to make the ContiTech group sector organizationally independent led to expenses of €17 million.

Special effects in the first half of 2025
Total expense from special effects in the first six months of 2025 amounted to €144 million for the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector. Tires accounted for €42 million of this, ContiTech for €85 million and the holding for €17 million.

Severance payments resulted in expenses totaling €19 million (Tires €7 million; ContiTech €12 million; holding €1 million).

The Tires group sector incurred restructuring expenses of €32 million.

The ContiTech group sector incurred restructuring expenses of €59 million. In addition, the reversal of restructuring provisions resulted in income of €3 million.

Other restructuring expenses were incurred by the holding in the amount of €1 million.

Restructuring-related expenses resulted in an expense totaling €6 million (Tires €4 million; ContiTech €2 million).

In the ContiTech group sector, the Original Equipment Solutions business area was made organizationally independent. This resulted in expenses of €16 million.

The liquidation of a company resulted in expenses for the holding in the amount of €4 million. As a consequence of applying IFRS 5, these expenses, which in the previous year were reported within the ContiTech group sector, were reclassified to the holding company.

The planned spin-off of the Automotive and Contract Manufacturing group sectors led to expenses of €10 million for the holding.

Research and development
In the first six months of 2026, research and development expenses for continuing operations declined by €28 million compared with the same period of the previous year to €200 million (PY: €229 million). This was mainly attributable to the sale of the OESL business area. For the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector, research and development expenses therefore also decreased by €28 million to €260 million (PY: €288 million). Of this total, €194 million (PY: €182 million) was attributable to the Tires group sector and €66 million (PY: €106 million) to the ContiTech group sector.

Due to the spin-off of the former Automotive and Contract Manufacturing group sectors that took place in September 2025, and research and development expenses becoming much less relevant as a result, reporting on research and development expenses (net) – which deducted reimbursements and subsidies related to research and development expenses – was discontinued in the reporting year.

Financial result
The negative financial result from continuing operations improved by €10 million year-on-year to €130 million (PY: €140 million) in the first half of 2026.

Interest income rose by €5 million year-on-year to €33 million (PY: €28 million) in the first six months of 2026.

Interest expense totaled €158 million in the first half of 2026 and was thus €2 million higher than the previous year's figure of €156 million. Interest expense from long-term employee benefits and expected income from long-term employee benefits and from pension funds amounted to a net expense of €15 million in the first half of the year (PY: €18 million). These interest effects do not include the interest income from the plan assets of the pension contribution funds or the interest expense from the defined benefit obligations of the pension contribution funds. Interest expense, resulting mainly from bank borrowings, capital market transactions and other financing instruments, was €143 million (PY: €137 million). Interest expense on lease liabilities accounted for €8 million of this (PY: €9 million). The bonds issued led to expenses of €80 million (PY: €62 million). This increase resulted primarily from the two euro bonds issued in the second and third quarters of 2025, with nominal volumes of €750 million and €600 million and each with a fixed interest rate of 2.875% p.a.

The effects from currency translation resulted in a negative contribution to earnings of €11 million (PY: €68 million) in the first half of 2026. Effects from changes in the fair value of derivative instruments, and other valuation effects resulted in income totaling €6 million (PY: €56 million). Other valuation effects accounted for income of €0 million in the reporting period (PY: expenses of €3 million). Taking into account the sum of the effects from currency translation and changes in the fair value of derivative instruments, earnings in the first half of 2026 were negatively impacted by €4 million (PY: €9 million).

Income tax expense
Income tax expense in the first half of 2026 amounted to €200 million for continuing operations (PY: €75 million). The tax rate in the reporting period was 30.6% (PY: 14.4%). This was primarily attributable to the non-tax-deductible loss from the deconsolidation of the ContiTrade France disposal group.

Net income attributable to the shareholders of the parent
Net income attributable to the shareholders of the parent decreased by 17.3% to €474 million (PY: €574 million). After the first six months of 2026, basic earnings per share amounted to €2.37 (PY: €2.87). Basic earnings per share from continuing operations amounted to €2.29 for the first half of 2026 (PY: €2.25). The figures for basic earnings per share were the same as for diluted earnings per share.

Financial Position

Reconciliation of cash flow
The following information on reconciliation of cash flow relates to the continuing operations of the Continental Group. The figures for the comparative period have been adjusted accordingly.

At €617 million as at June 30, 2026, cash inflow from operating activities was €486 million higher than the previous year's figure (PY: €131 million).

EBIT rose by €123 million year-on-year to €784 million (PY: €661 million) in the first six months of 2026. The cash-effective increase in working capital led to a cash outflow of €413 million (PY: €681 million).

Interest payments decreased by €8 million to €125 million (PY: €133 million). Income tax payments fell by €74 million to €175 million (PY: €249 million).

At €421 million, depreciation, amortization, impairment and reversal of impairment losses fell by €28 million from €449 million in the previous year.

Cash flow from investing activities amounted to an outflow of €475 million (PY: €383 million) in the first six months of 2026. This includes cash outflow of €163 million (PY: cash inflow of €1 million) from the disposal of companies and business operations, which was primarily attributable to the sales of the ContiTrade France and OESL disposal groups. Capital expenditure on property, plant and equipment, and intangible assets was down €70 million from €387 million to €317 million before leases and the capitalization of borrowing costs.

These effects resulted in free cash flow from continuing operations of €142 million (PY: -€252 million) in the first half of 2026, representing an improvement of €394 million year-on-year.

Free cash flow from discontinued operations amounted to -€40 million (PY: -€229 million) in the first half of 2026, meaning that free cash flow from continuing and discontinued operations combined amounted to €103 million (PY: -€481 million). The prior-year figure also includes the figures for the discontinued operations of the former Automotive and Contract Manufacturing group sectors.

Financing and indebtedness

The assets of the discontinued operations of the ContiTech group sector are shown under assets held for sale in the reporting period. The liabilities of the discontinued operations of the ContiTech group sector are shown under liabilities held for sale in the reporting period. The figures for comparative periods have not been adjusted. In the comparative period as at June 30, 2025, assets and liabilities held for sale include the assets and liabilities of the former Automotive and Contract Manufacturing group sectors. In the comparative period as at December 31, 2025, assets and liabilities held for sale include the assets and liabilities of the OESL disposal group. The prior-year comparative figures are materially affected as a result of the reclassifications outlined above.

As at June 30, 2026, the Continental Group's net indebtedness for continuing operations amounted to €5,982 million. This declined by €334 million compared with the previous year's figure of €6,316 million and rose by €828 million compared with the figure of €5,154 million as at December 31, 2025. However, the aforementioned previous year's figures are comparable only to a limited extent, since they include the figures for the ContiTech group sector, while the figure as at the end of June 2025 additionally includes the figures for the OESL disposal group. By contrast, the figure as at the end of June 2026 does not include the figures for the ContiTech group sector.

Including the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector, the Continental Group's net indebtedness amounted to €5,514 million as at June 30, 2026, €801 million lower than the previous year's figure of €6,316 million. The leverage ratio rose to 2.9 (PY: 2.1). The previous year's figures do not include the former Automotive and Contract Manufacturing group sectors.

The syndicated loan renewed ahead of schedule in December 2019 consisted of a revolving tranche of €4,000 million and had an original term of five years. As a result of exercising two options, each extending the term of the loan by one year, this financing commitment was ensured until December 2026. In the first half of 2025, the following amendments were agreed: Firstly, the term was extended by an additional year until December 2027, although one bank – with a share of €90 million – did not participate in the extension and will withdraw from the syndicated loan in December 2026. Secondly, it was agreed that the volume would be reduced upon completion of the spin-off of the former Automotive and Contract Manufacturing group sectors in September 2025. Since September 17, 2025, the volume of the syndicated loan has stood at €2,500 million. Furthermore, the margin is no longer linked to the Continental Group's sustainability performance. As at June 30, 2026, Continental AG had utilized €350 million of this revolving loan (PY: €1,500 million utilized by Continental AG and €171 million utilized by Continental Rubber of America, Corp., Wilmington, Delaware, USA).

Under the Debt Issuance Programme (DIP), Continental AG issued one listed euro bond on September 9, 2025, with an issue volume of €600 million.

As at June 30, 2026, the Continental Group had liquidity reserves for continuing operations totaling €3,368 million (PY: €4,961 million), consisting of cash and cash equivalents of €815 million (PY: €1,991 million) and committed, unutilized credit lines of €2,552 million (PY: €2,970 million). As at June 30, 2026, a total of €787 million (PY: €1,873 million) of the cash and cash equivalents specified above were unrestricted. The assessment of any restrictions related to cash and cash equivalents is made on each respective reporting date. For the definition of unrestricted cash and cash equivalents, please refer to the glossary of the last annual report.

Reconciliation of net indebtedness

€ millions	June 30, 2026	*Dec. 31, 2025*	June 30, 2025
Long-term indebtedness	4,110	*4,751*	6,224
Short-term indebtedness	2,765	*2,075*	2,294
Long-term derivative instruments and interest-bearing investments	-9	*-31*	-72
Short-term derivative instruments and interest-bearing investments	-70	*-138*	-138
Cash and cash equivalents	-815	*-1,503*	-1,991
Net indebtedness	**5,982**	***5,154***	**6,316**

Reconciliation of change in net indebtedness

	January 1 to June 30		Second Quarter	
€ millions	**2026**	2025	**2026**	2025
Net indebtedness of continuing and discontinued operations at the beginning of the reporting period	**5,154**	**3,712**	**5,093**	**4,058**
Cash flow from operating activities	620	280	423	258
Cash flow from investing activities	-518	-761	-258	-435
Cash flow before financing activities (free cash flow)	**103**	**-481**	**165**	**-177**
Dividends paid	-540	-500	-540	-500
Other[1]	37	-132	-62	-122
Exchange-rate effects	40	-128	15	-95
Change in net indebtedness	**-361**	**-1,240**	**-422**	**-895**
Net indebtedness of continuing and discontinued operations at the end of the reporting period	**5,514**	**4,953**	**5,514**	**4,953**
Less surplus of cash and cash equivalents of discontinued operations	-467	-1,363	-467	-1,363
Net indebtedness of continuing operations at the end of the reporting period	**5,982**	**6,316**	**5,982**	**6,316**

The additional information relating to the second quarter was not part of the auditor's review.

1 Mainly includes dividends paid to and cash changes from equity transactions with non-controlling interests, as well as non-cash changes.

Capital expenditure (additions)

In the first half of 2026, capital expenditure on property, plant and equipment, and software for the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector amounted to €437 million (PY: €585 million). This year-on-year decline primarily related to the Tires group sector. The capital expenditure ratio after six months was 5.0% (PY: 6.0%).

The Tires group sector invested €342 million (PY: €467 million), equivalent to 5.2% (PY: 6.9%) of sales. Investments were made to expand production capacity at existing plants in European best-cost locations and in the USA, Germany, Thailand, China, Brazil and Mexico. There were major additions related to the expansion of production sites in Rayong, Thailand; and Mount Vernon, Illinois, USA; and to the construction of a wind farm for our location in Korbach, Germany. Quality assurance and cost-cutting measures were also implemented.

A total of €93 million (PY: €113 million) of this capital expenditure was attributable to the ContiTech group sector, representing 4.1% (PY: 3.7%) of sales. Investments were made to expand production capacity in Germany, the USA, Mexico, Australia and Brazil. There were major additions related to the expansion of production capacity in selected growth markets for the Industrial Solutions Americas and Industrial Solutions EMEA business areas. In Mount Pleasant, Iowa, USA; and Bayswater, Australia; investments were made in the expansion of production sites. In addition, substantial funds were allocated to the development of a further production site in Aguascalientes, Mexico. In addition, investments were made in all business areas to rationalize existing production processes.

Net Assets Position

The assets of the discontinued operations of the ContiTech group sector are shown under assets held for sale in the reporting period. The liabilities of the discontinued operations of the ContiTech group sector are shown under liabilities held for sale in the reporting period. The figures for comparative periods have not been adjusted. In the comparative period as at June 30, 2025, assets and liabilities held for sale include the assets and liabilities of the former Automotive and Contract Manufacturing group sectors. In the comparative period as at December 31, 2025, assets and liabilities held for sale include the assets and liabilities of the OESL disposal group. The prior-year comparative figures are materially affected as a result of the reclassifications outlined above.

Compared with June 30, 2025, goodwill was down by €571 million at €404 million (PY: €974 million). Other intangible assets fell by €151 million to €15 million (PY: €167 million). Property, plant and equipment decreased by €1,170 million to €5,112 million (PY: €6,281 million). Deferred tax assets were down €350 million at €687 million (PY: €1,037 million). Inventories decreased by €1,038 million to €2,577 million (PY: €3,615 million), and trade accounts receivable fell by €1,014 million to €2,658 million (PY: €3,672 million). At €815 million, cash and cash equivalents were down €1,176 million from €1,991 million on the same date in the previous year. Assets held for sale declined from €18,106 million in the previous year to €4,339 million. At €17,572 million (PY: €37,222 million), total assets as at June 30, 2026, were €19,650 million lower than on the same date in the previous year.

Total equity (including non-controlling interests) was €1,056 million lower than on June 30, 2025, at €4,386 million (PY: €5,442 million). This was primarily due to the decline in capital reserves of €2,446 million to €1,710 million (PY: €4,156 million). Other comprehensive income increased by €1,380 million to -€1,153 million (PY: -€2,533 million). At €816 million, long-term employee benefits were down €446 million from €1,262 million in the previous year. Long-term indebtedness decreased by €2,114 million to €4,110 million (PY: €6,224 million). Trade accounts payable declined by €770 million to €1,749 million (PY: €2,519 million). Short-term indebtedness rose by €472 million compared with the same date in the previous year to €2,765 million (PY: €2,294 million). At €645 million, short-term other financial liabilities were down €8,600 million from €9,245 million in the previous year. This was primarily due to the spin-off commitment reported in the previous year in the amount of €8,630 million. Liabilities held for sale were down €6,603 million at €1,592 million (PY: €8,195 million).

Due to the above factors, the equity ratio for continuing and discontinued operations rose to 25.0% (PY: 14.6%).

Compared with December 31, 2025, total assets decreased by €220 million to €17,572 million (PY: €17,792 million). Property, plant and equipment decreased by €1,067 million to €5,112 million (PY: €6,179 million), and trade accounts receivable fell by €571 million to €2,658 million (PY: €3,228 million). By contrast, the increase in assets held for sale of €3,557 million to €4,339 million (PY: €782 million) had a positive effect. Equity including non-controlling interests was up €228 million at €4,386 million compared with €4,158 million as at the end of 2025. Other comprehensive income increased by €329 million to -€1,153 million (PY: -€1,482 million). Net income attributable to the shareholders of the parent resulted in an increase of €474 million. Trade accounts payable declined by €600 million to €1,749 million (PY: €2,349 million). Liabilities held for sale were up €979 million at €1,592 million (PY: €613 million).

Employees

As at the end of the second quarter of 2026, the Continental Group had 76,094 employees, including 53,969 employees in its continuing operations. This represented a decline of 16,559 in comparison with the end of 2025.

In the Tires group sector, the total number of employees fell by 2,521. This was primarily due to a location-specific restructuring measure, the sale of certain operations in the EMEA business area associated with the tire-distribution and automotive-services business in France (ContiTrade France) and adjustments to demand-driven production.

In the ContiTech group sector, the total number of employees fell by 13,960, including 13,719 due to the sale of the OESL business area. The ongoing structural transformation led to a reduction in the number of employees within the indirect functions of the operating business.

Compared with the reporting date for the previous year, the number of employees in the Continental Group was down by a total of 19,762.

Reconciliation to operating assets of the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector as at June 30, 2026

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
Total assets	**11,012**	**3,433**	**3,127**	**17,572**
Cash and cash equivalents	–	–	1,309	1,309
Short- and long-term derivative instruments, interest-bearing investments	–	–	129	129
Other financial assets	27	2	16	44
Less financial assets	**27**	**2**	**1,453**	**1,482**
Less other non-operating assets	**30**	**26**	**205**	**261**
Deferred tax assets	–	–	902	902
Income tax receivables	–	–	205	205
Less income tax assets	**–**	**–**	**1,107**	**1,107**
Segment assets	**10,955**	**3,405**	**362**	**14,722**
Total liabilities and provisions	**4,041**	**1,377**	**7,767**	**13,186**
Short- and long-term indebtedness	–	–	6,952	6,952
Other financial liabilities	15	–	6	22
Less financial liabilities	**15**	**–**	**6,959**	**6,974**
Deferred tax liabilities	–	–	75	75
Income tax payables	–	–	347	347
Less income tax liabilities	**–**	**–**	**422**	**422**
Less other non-operating liabilities	**725**	**340**	**259**	**1,324**
Segment liabilities	**3,301**	**1,038**	**127**	**4,466**
Operating assets	**7,654**	**2,368**	**234**	**10,256**

Reconciliation to operating assets of the Continental Group's continuing operations and the discontinued operations of the ContiTech group sector as at June 30, 2025

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
Total assets	**10,764**	**4,359**	**4,009**	**19,132**
Cash and cash equivalents	–	–	1,991	1,991
Short- and long-term derivative instruments, interest-bearing investments	–	–	211	211
Other financial assets	30	2	15	47
Less financial assets	**30**	**2**	**2,217**	**2,249**
Less other non-operating assets	**6**	**11**	**231**	**249**
Deferred tax assets	–	–	1,037	1,037
Income tax receivables	–	–	211	211
Less income tax assets	**–**	**–**	**1,248**	**1,248**
Segment assets	**10,728**	**4,345**	**312**	**15,386**
Total liabilities and provisions	**3,823**	**1,911**	**17,858**	**23,593**
Short- and long-term indebtedness	–	–	8,518	8,518
Other financial liabilities	–	–	8,596	8,596
Less financial liabilities	**–**	**–**	**17,114**	**17,114**
Deferred tax liabilities	–	–	95	95
Income tax payables	–	–	351	351
Less income tax liabilities	**–**	**–**	**445**	**445**
Less other non-operating liabilities	**707**	**544**	**246**	**1,497**
Segment liabilities	**3,116**	**1,367**	**53**	**4,537**
Operating assets	**7,612**	**2,978**	**259**	**10,849**

Development of the Group Sectors

The development of the group sectors is presented below. The Tires group sector consists exclusively of continuing operations. The ContiTech group sector comprises discontinued operations, while the OESL business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group) within the ContiTech group sector. In preparation for the sale of ContiTech, a small number of business activities have been transferred between the Tires and ContiTech group sectors and the holding company. The comparative period has been adjusted accordingly.

	January 1 to June 30		Second Quarter	
Tires in € millions	**2026**	2025	**2026**	2025
Sales	6,579	6,744	3,326	3,332
EBITDA	1,282	1,213	621	563
in % of sales	19.5	18.0	18.7	16.9
EBIT	881	813	419	364
in % of sales	13.4	12.1	12.6	10.9
Depreciation and amortization[1]	401	400	202	199
thereof impairment[2]	0	–	–	–
Capital expenditure[3]	342	467	183	288
in % of sales	5.2	6.9	5.5	8.6
Operating assets as at June 30	7,654	7,612		
Number of employees as at June 30[4]	53,666	56,946		
Adjusted sales[5]	6,578	6,721	3,326	3,317
Adjusted operating result (adjusted EBIT)[6]	977	860	509	403
in % of adjusted sales	14.9	12.8	15.3	12.1

The additional information relating to the second quarter was not part of the auditor's review.

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding apprentices.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects

Tires

Business and sales performance

In the EMEA and Americas business areas, sales figures in the passenger-car replacement-tire business were below the prior-year level due to a weak market environment. Sales figures in the original-equipment business were also down year-on-year due to continued low vehicle production volumes. In our APAC business area, sales of passenger-car tires increased slightly year-on-year. In the global commercial-vehicle tire business, sales figures in the reporting period were slightly below the prior-year level.

Sales in the Tires group sector for the first six months of 2026 fell by 2.5% year-on-year to €6,579 million (PY: €6,744 million). This was primarily due to negative exchange-rate effects. Before changes in the scope of consolidation and exchange-rate effects, sales were on a par with the previous year's level.

Adjusted EBIT

Adjusted EBIT for the Tires group sector increased by €117 million or 13.6% year-on-year to €977 million (PY: €860 million) in the first six months of 2026, corresponding to 14.9% (PY: 12.8%) of adjusted sales.

EBIT

Compared with the same period of the previous year, the Tires group sector reported an increase in EBIT of €68 million or 8.3% to €881 million (PY: €813 million) in the first six months of 2026. The return on sales rose to 13.4% (PY: 12.1%).

Special effects

Please see our comments on pages 9 and 10 regarding the special effects for 2026 and 2025.

	January 1 to June 30		Second Quarter	
ContiTech in € millions	**2026**	2025	**2026**	2025
Sales	2,259	3,094	1,100	1,560
EBITDA	150	206	115	124
in % of sales	6.7	6.7	10.4	8.0
EBIT	43	64	68	55
in % of sales	1.9	2.1	6.2	3.5
Depreciation and amortization[1]	107	142	47	69
thereof impairment[2]	13	0	–	0
Capital expenditure[3]	93	113	45	62
in % of sales	4.1	3.7	4.1	4.0
Operating assets as at June 30	2,368	2,978		
Number of employees as at June 30[4]	22,125	38,328		
Adjusted sales[5]	2,259	2,386	1,100	1,134
Adjusted operating result (adjusted EBIT)[6]	168	169	76	90
in % of adjusted sales	7.4	7.1	6.9	8.0

The additional information relating to the second quarter was not part of the auditor's review.

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding apprentices.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

ContiTech

Business and sales performance

Sales in the ContiTech group sector for the first six months of 2026 fell by 27.0% year-on-year to €2,259 million (PY: €3,094 million). This decline in sales was mainly attributable to the sale of the OESL business area and negative exchange-rate effects. Before changes in the scope of consolidation and exchange-rate effects, sales declined by 4.1%. This decline was driven mainly by lower demand for automotive original equipment, particularly in China, as well as targeted product portfolio measures. In addition, sales performance continued to be affected by weakness in specific industrial market segments and parts of the automotive replacement business.

Adjusted EBIT

Adjusted EBIT for the ContiTech group sector decreased by €1 million or 0.6% year-on-year to €168 million (PY: €169 million) in the first six months of 2026, corresponding to 7.4% (PY: 7.1%) of adjusted sales.

EBIT

Compared with the same period of the previous year, the ContiTech group sector reported a decline in EBIT of €20 million or 32.0% to €43 million (PY: €64 million) in the first six months of 2026. The return on sales fell to 1.9% (PY: 2.1%).

Special effects

Please see our comments on pages 9 and 10 regarding the special effects for 2026 and 2025.

Report on Risks and Opportunities

Due to the generally tense and difficult-to-assess geopolitical situation – including potential short-term escalations in certain regions – as well as ongoing trade policy uncertainties, there is still a risk of significant negative effects on the Continental Group's sales and procurement markets. The expected economic consequences could negatively impact the earnings, financial and net assets position.

For details of the other main risks and opportunities, please refer to our comments in the 2025 annual report.

Report on Expected Developments and Outlook

As mentioned on pages 5 and 6 of the economic report, Continental expects the production of passenger cars and light commercial vehicles in 2026 to decrease slightly overall compared with the previous year's figures. For the replacement-tire business for passenger cars and light commercial vehicles weighing less than 6 metric tons, we anticipate a slight improvement in demand in Europe and North America in the second half of 2026 compared with the first half of the year. For the replacement-tire business for medium and heavy commercial vehicles weighing more than 6 metric tons, we anticipate growth in Europe and a continued decline in North America. For the industrial business, we expect a gradual improvement in production figures in the eurozone, steady development in the USA and continued positive growth in China.

The uncertainties around global trade barriers and tariff policy are expected to persist in the second half of 2026. In addition, for the Tires group sector in particular, we expect cost increases from the procurement of production materials.

The expected effects of these developments have also been taken into account in the outlook for key financial figures for fiscal 2026. However, the outlook for fiscal 2026 has been adjusted due to the upcoming sale of ContiTech and its classification as a discontinued operation. Assuming that ContiTech will remain part of the Continental Group until the end of the year, we expect the following key figures.

For continuing operations:

- We expect the **Continental Group** to achieve sales in the range of around €13.2 billion to €14.2 billion and an adjusted EBIT margin of around 12.0% to 13.5%.
- We expect our **Tires** group sector to achieve sales of around €13.2 billion to €14.2 billion and an adjusted EBIT margin of around 13.0% to 14.5%.
- **Amortization from purchase price allocations** is no longer expected to be significant.
- We anticipate negative **special effects** of around €200 million.
- In 2026, we expect the negative **financial result** to be around €300 million before effects from currency translation, effects from changes in the fair value of derivative instruments, and other valuation effects.
- The **tax rate** is expected to be around 24%.
- The **capital expenditure ratio** is expected to be around 7.0% to 8.0% of sales in fiscal 2026.
- In 2026, we are planning on **adjusted free cash flow** of approximately €0.7 billion to €1.1 billion.

For discontinued operations:

- For the **ContiTech** group sector, we expect sales of around €4.2 billion to €4.8 billion and an adjusted EBIT margin of around 7.0% to 8.5%, operationally and excluding the effects of IFRS 5.

Consolidated Financial Statements

Consolidated Statement of Income

The upcoming sale of the ContiTech segment and the spin-off of the former Automotive and Contract Manufacturing segments that took place in September 2025 resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations, while the Original Equipment Solutions (OESL) business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group) within the ContiTech segment.

The individual lines of the consolidated statement of income show the figures for continuing operations in the reporting and comparative periods. Net income comprises earnings after tax from continuing and discontinued operations.

	January 1 to June 30		Second Quarter	
€ millions	**2026**	2025	**2026**	2025
Sales	**6,682**	**7,543**	**3,320**	**3,742**
Cost of sales	-4,536	-5,494	-2,224	-2,762
Gross margin on sales	**2,146**	**2,049**	**1,097**	**980**
Research and development expenses	-200	-229	-97	-110
Selling and logistics expenses	-784	-777	-396	-384
Administrative expenses	-293	-356	-158	-197
Other income	198	173	94	100
Other expenses	-174	-202	-63	-118
Expenses in connection with the valuation of a disposal group[1]	-113	–	-83	–
Income from equity-accounted investees	3	1	2	1
Other income from investments	0	0	0	0
EBIT	**784**	**661**	**395**	**271**
Interest income	33	28	18	12
Interest expense	-158	-156	-81	-80
Effects from currency translation	-11	-68	-6	-16
Effects from changes in the fair value of derivative instruments, and other valuation effects	6	56	-3	12
Financial result	**-130**	**-140**	**-72**	**-72**
Earnings before tax from continuing operations	**654**	**521**	**323**	**199**
Income tax expense	-200	-75	-88	40
Earnings after tax from continuing operations	**454**	**446**	**235**	**239**
Earnings after tax from discontinued operations	**21**	**147**	**42**	**283**
Net income	**475**	**593**	**277**	**522**
Non-controlling interests	-1	-20	-3	-16
Net income attributable to the shareholders of the parent	474	574	274	506
Earnings per share (in €) related to				
Basic earnings per share from continuing operations	2.29	2.25	1.17	1.18
Consolidated basic earnings per share	2.37	2.87	1.37	2.53
Diluted earnings per share from continuing operations	2.29	2.25	1.17	1.18
Consolidated diluted earnings per share	2.37	2.87	1.37	2.53

The additional information relating to the second quarter was not part of the auditor's review.

1 In the reporting period, this included -€83 million relating to the sale of certain operations in the EMEA business area, within the Tires segment, associated with the tire-distribution and automotive-services business in France (ContiTrade France), as well as -€29 million in expenses in connection with the valuation of the OESL disposal group.

Consolidated Statement of Comprehensive Income

The upcoming sale of the ContiTech segment and the spin-off of the former Automotive and Contract Manufacturing segments that took place in September 2025 resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations, while the Original Equipment Solutions (OESL) business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group) within the ContiTech segment.

The individual lines of the consolidated statement of comprehensive income show the figures for the Continental Group as a whole, consisting of continuing and discontinued operations, in the reporting and comparative periods. In addition, comprehensive income is broken down into continuing and discontinued operations.

	January 1 to June 30		Second Quarter	
€ millions	**2026**	2025	**2026**	2025
Net income	**475**	**593**	**277**	**522**
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plans[1]	24	334	1	-18
Fair value adjustments[1]	31	300	3	-41
Investment in equity-accounted investees[2]	0	–	0	–
Currency translation[1]	-6	34	-2	23
Other investments	-3	2	-3	1
Fair value adjustments[1]	-2	0	-3	0
Investment in equity-accounted investees[2]	0	–	0	–
Currency translation[1]	0	2	0	1
Tax on other comprehensive income	-6	-81	1	15
Items that may be reclassified subsequently to profit or loss				
Currency translation[1]	326	-1,015	103	-701
Effects from currency translation[1, 3]	253	-1,027	103	-703
Reclassification adjustments to profit or loss[4]	72	12	0	2
Investment in equity-accounted investees[2]	0	–	0	–
Other comprehensive income	**341**	**-761**	**103**	**-703**
Comprehensive income	**816**	**-167**	**379**	**-181**
Attributable to non-controlling interests	-11	10	-9	7
Attributable to the shareholders of the parent	805	-157	370	-174
The share of comprehensive income attributable to the shareholders of the parent is as follows:				
Continuing operations	711	172	295	-75
Discontinued operations	94	-329	76	-99

The additional information relating to the second quarter was not part of the auditor's review.

1 Including non-controlling interests.
2 Including taxes.
3 The high level of volatility on the foreign-exchange markets led to significant exchange-rate fluctuations, particularly for the US dollar.
4 Includes effects from the deconsolidation of foreign subsidiaries in connection with the sale of the OESL business area.

Consolidated Statement of Financial Position

The upcoming sale of the ContiTech segment and the spin-off of the former Automotive and Contract Manufacturing segments that took place in September 2025 resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations, while the Original Equipment Solutions (OESL) business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group) within the ContiTech segment.

The assets of the discontinued operations of the ContiTech segment are shown under assets held for sale in the reporting period. The liabilities of the discontinued operations of the ContiTech segment are shown under liabilities held for sale in the reporting period. The comparative periods have not been adjusted. In the comparative period as at June 30, 2025, assets and liabilities held for sale include the assets and liabilities of the former Automotive and Contract Manufacturing segments. In the comparative period as at December 31, 2025, assets and liabilities held for sale include the assets and liabilities of the OESL disposal group.

Assets

€ millions	**June 30, 2026**	*Dec. 31, 2025*	June 30, 2025
Goodwill	404	*856*	974
Other intangible assets	15	*115*	167
Property, plant and equipment	5,112	*6,179*	6,281
Investment property	1	*1*	9
Investments in equity-accounted investees	84	*83*	104
Other investments	3	*21*	21
Deferred tax assets	687	*907*	1,037
Defined benefit assets	43	*65*	52
Long-term derivative instruments and interest-bearing investments	9	*31*	72
Long-term other financial assets	42	*50*	61
Long-term other assets	3	*6*	5
Non-current assets	**6,402**	***8,315***	**8,785**
Inventories	2,577	*3,067*	3,615
Trade accounts receivable	2,658	*3,228*	3,672
Short-term contract assets	3	*52*	29
Short-term other financial assets	168	*68*	64
Short-term other assets	398	*481*	611
Income tax receivables	142	*157*	211
Short-term derivative instruments and interest-bearing investments	70	*138*	138
Cash and cash equivalents	815	*1,503*	1,991
Assets held for sale[1]	4,339	*782*	18,106
Current assets	**11,170**	***9,477***	**28,437**
Total assets	**17,572**	***17,792***	**37,222**

1 Assets held for sale include €7 million in the form of production machinery belonging to the Tires segment.

Equity and liabilities

€ millions	**June 30, 2026**	*Dec. 31, 2025*	June 30, 2025
Subscribed capital	512	*512*	512
Capital reserves	1,710	*1,710*	4,156
Retained earnings	3,133	*3,194*	2,929
Other comprehensive income	-1,153	*-1,482*	-2,533
Equity attributable to the shareholders of the parent	**4,202**	***3,934***	**5,064**
Non-controlling interests	184	*224*	378
Total equity	**4,386**	***4,158***	**5,442**
Long-term employee benefits	816	*1,214*	1,262
Deferred tax liabilities	34	*72*	95
Long-term provisions for other risks and obligations	135	*187*	151
Long-term indebtedness	4,110	*4,751*	6,224
Long-term other financial liabilities	–	*7*	7
Long-term contract liabilities	–	*0*	1
Long-term other liabilities	17	*7*	7
Non-current liabilities	**5,112**	***6,238***	**7,747**
Short-term employee benefits	507	*683*	680
Trade accounts payable	1,749	*2,349*	2,519
Short-term contract liabilities	6	*27*	36
Income tax payables	292	*284*	351
Short-term provisions for other risks and obligations	133	*279*	291
Short-term indebtedness	2,765	*2,075*	2,294
Short-term other financial liabilities	645	*736*	9,245
Short-term other liabilities	384	*351*	423
Liabilities held for sale	1,592	*613*	8,195
Current liabilities	**8,074**	***7,396***	**24,033**
Total equity and liabilities	**17,572**	***17,792***	**37,222**

Consolidated Statement of Cash Flows

The upcoming sale of the ContiTech segment and the spin-off of the former Automotive and Contract Manufacturing segments that took place in September 2025 resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations, while the Original Equipment Solutions (OESL) business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group) within the ContiTech segment.

The individual lines of the consolidated statement of cash flows show the figures for continuing operations in the reporting and comparative periods. In addition, the subtotals for cash flow from operating activities, cash flow from investment activities, cash flow from financing activities and cash flow before financing activities (free cash flow) for the Continental Group are broken down into continuing and discontinued operations.

	January 1 to June 30		Second Quarter	
€ millions	**2026**	2025	**2026**	2025
Earnings after tax from continuing operations	**454**	**446**	**235**	**239**
Income tax expense	200	75	88	-40
Financial result	130	140	72	72
EBIT	**784**	**661**	**395**	**271**
Interest paid	-125	-133	-74	-78
Interest received	30	30	15	11
Income tax paid	-175	-249	-108	-172
Dividends received	1	1	1	1
Depreciation, amortization, impairment and reversal of impairment losses	421	449	205	222
Income from equity-accounted investees and other investments, incl. impairment and reversal of impairment losses	-4	-2	-3	-1
Gains/losses from the disposal of assets, companies and business operations	81	-1	82	0
Changes in				
inventories	-164	-219	-121	-94
trade accounts receivable	-148	-204	80	48
trade accounts payable	-101	-257	17	-37
employee benefits and other provisions	-43	-35	-102	-129
other assets and liabilities as well as other non-cash effects	59	90	39	144
Cash flow from operating activities – continuing operations	**617**	**131**	**426**	**186**
Cash flow from operating activities – discontinued operations	**3**	**149**	**-3**	**72**
Cash flow from operating activities	**620**	**280**	**423**	**258**
Capital expenditure on property, plant and equipment, and intangible assets	-317	-387	-168	-231
Disposal of property, plant and equipment, and intangible assets	5	4	2	2
Acquisition of companies and business operations	–	–	–	0
Disposal of companies and business operations	-163	1	-69	0
Cash flow from investing activities – continuing operations	**-475**	**-383**	**-235**	**-228**
Cash flow from investing activities – discontinued operations	**-43**	**-378**	**-23**	**-207**
Cash flow from investing activities	**-518**	**-761**	**-258**	**-435**

	January 1 to June 30		Second Quarter	
€ millions	**2026**	2025	**2026**	2025
Cash flow before financing activities (free cash flow) – continuing operations	**142**	**-252**	**191**	**-43**
Cash flow before financing activities (free cash flow) – discontinued operations	**-40**	**-229**	**-26**	**-134**
Cash flow before financing activities (free cash flow)	**103**	**-481**	**165**	**-177**
Issuance of bonds	–	764	–	764
Redemption of bonds	-1	-600	-1	-600
Repayment of lease liabilities	-94	-95	-47	-47
Change in other indebtedness	187	2,135	394	1,791
Change in derivative instruments and interest-bearing investments	43	8	0	21
Other cash changes	1	-1	1	3
Successive purchases	–	–	–	–
Dividends paid	-540	-500	-540	-500
Dividends paid to and cash changes from equity transactions with non-controlling interests	-1	-1	-1	-1
Cash flow from financing activities – continuing operations	**-406**	**1,708**	**-194**	**1,431**
Cash flow from financing activities – discontinued operations	**-68**	**-314**	**-56**	**-277**
Cash flow from financing activities	**-473**	**1,394**	**-250**	**1,153**
Change in cash and cash equivalents	**-371**	**914**	**-85**	**976**
Cash and cash equivalents at the beginning of the reporting period	1,503	2,966	1,383	1,673
Plus cash and cash equivalents at the beginning of the reporting period – assets held for sale	124	–	–	–
Disposal/addition of cash and cash equivalents through changes in the scope of consolidation	–	0	0	–
Effect of exchange-rate changes on cash and cash equivalents	52	-201	11	-148
Cash and cash equivalents – continuing and discontinued operations	1,309	3,679	1,309	2,501
Less cash and cash equivalents – discontinued operations	-494	-1,688	-494	-510
Cash and cash equivalents at the end of the reporting period according to the items on the statement of financial position	**815**	**1,991**	**815**	**1,991**

The additional information relating to the second quarter was not part of the auditor's review.

Consolidated Statement of Changes in Equity

€ millions	Subscribed capital[1]	Capital reserves	Retained earnings	Successive purchases[2]	Difference from remeasurement of defined benefit plans	Difference from currency translation	Difference from financial instruments[3]	Total	Non-controlling interests	**Total**
As at Jan. 1, 2025	**512**	**4,156**	**11,485**	**-312**	**-898**	**-594**	**2**	**14,351**	**447**	**14,798**
Net income	–	–	574	–	–	–	–	574	20	**593**
Other comprehensive income	–	–	–	–	253	-985	2	-731	-30	**-761**
Net profit for the period	**–**	**–**	**574**	**–**	**253**	**-985**	**2**	**-157**	**-10**	**-167**
Dividends paid/resolved	–	–	-500	–	–	–	–	-500	-59	**-559**
Non-cash dividends due to resolved spin-off[4]	–	–	-8,630	–	–	–	–	-8,630	–	**-8,630**
Other changes[5, 6]	–	1	–	-1	–	–	–	0	0	**0**
As at June 30, 2025	**512**	**4,156**	**2,929**	**-313**	**-645**	**-1,579**	**4**	**5,064**	**378**	**5,442**
As at Jan. 1, 2026	**512**	**1,710**	**3,194**	**-312**	**-329**	**-831**	**-10**	**3,934**	**224**	**4,158**
Net income	–	–	474	–	–	–	–	474	1	**475**
Other comprehensive income	–	–	–	–	18	315	-3	331	11	**341**
Net profit for the period	**–**	**–**	**474**	**–**	**18**	**315**	**-3**	**805**	**11**	**816**
Dividends paid/resolved	–	–	-540	–	–	–	–	-540	-51	**-591**
Other changes[6]	–	–	5	3	-5	–	0	3	0	**3**
As at June 30, 2026	**512**	**1,710**	**3,133**	**-309**	**-317**	**-516**	**-12**	**4,202**	**184**	**4,386**

1 Divided into 200,005,983 (PY: 200,005,983) outstanding shares with dividend and voting rights.
2 Includes an amount of €3 million (PY: -€1 million) relating to effects from the first-time consolidation of previously non-consolidated subsidiaries.
3 The change in the difference arising from financial instruments, including deferred taxes, was due to other investments of -€3 million (PY: €2 million).
4 Please refer to the "Discontinued operations" section in the half-year financial report as at June 30, 2025.
5 AUMOVIO SE will grant a retention bonus to a specific, limited number of management-level employees below the future Executive Board of AUMOVIO SE. This will consist of the payment of a gross amount in two tranches, which the beneficiaries will be obliged to invest in shares of AUMOVIO SE after the payment of the corresponding gross amount in the amount of the resulting net amount. The gross amount to be paid out for the second tranche will be based on AUMOVIO SE's share price performance. Remuneration of the first tranche of the granted equity-settled share-based payment in accordance with IFRS 2, Share-based Payment, will lead to an effect of €1 million in the Continental Group's capital reserves.
6 Other changes in non-controlling interests due to changes in the scope of consolidation and capital increases.

Explanatory Notes to the Consolidated Financial Statements

The upcoming sale of the ContiTech segment and the spin-off of the former Automotive and Contract Manufacturing segments that took place in September 2025 resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations, while the Original Equipment Solutions (OESL) business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group) within the ContiTech segment.

The segment reporting tables show only the figures for continuing operations for Tires in the reporting and comparative periods. The ContiTech segment comprises discontinued operations, while the OESL business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group). In preparation for the sale of ContiTech, a small number of business activities have been transferred between the Tires and ContiTech segments and the holding company. The comparative period has been adjusted accordingly.

Segment report from January 1 to June 30, 2026

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
External sales	6,563	2,244	2	8,809
Intercompany sales	16	15	-31	–
Sales (total)	**6,579**	**2,259**	**-29**	**8,809**
EBIT (segment result)	881	43	-87	838
in % of sales	13.4	1.9	–	9.5
Depreciation and amortization[1]	401	107	6	515
thereof impairment[2]	0	13	–	13
Capital expenditure[3]	342	93	1	437
in % of sales	5.2	4.1	–	5.0
Operating assets as at June 30	7,654	2,368	234	10,256
Number of employees as at June 30[4]	53,666	22,125	303	76,094
Adjusted sales[5]	6,578	2,259	-29	8,808
Adjusted operating result (adjusted EBIT)[6]	977	168	-52	1,093
in % of adjusted sales	14.9	7.4	–	12.4

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding apprentices.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Segment report from January 1 to June 30, 2025

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
External sales	6,713	3,044	3	9,761
Intercompany sales	31	49	-81	–
Sales (total)	**6,744**	**3,094**	**-77**	**9,761**
EBIT (segment result)	813	64	-131	746
in % of sales	12.1	2.1	–	7.6
Depreciation and amortization[1]	400	142	7	549
thereof impairment[2]	–	0	–	0
Capital expenditure[3]	467	113	5	585
in % of sales	6.9	3.7	–	6.0
Operating assets as at June 30	7,612	2,978	259	10,849
Number of employees as at June 30[4]	56,946	38,328	582	95,856
Adjusted sales[5]	6,721	2,386	-72	9,036
Adjusted operating result (adjusted EBIT)[6]	860	169	-114	914
in % of adjusted sales	12.8	7.1	–	10.1

1 Excluding impairment on financial investments.
2 Impairment also includes necessary reversals of impairment losses.
3 Capital expenditure on property, plant and equipment, and software.
4 Excluding apprentices.
5 Before changes in the scope of consolidation.
6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Reconciliation of sales and EBIT, in accordance with segment reporting, to sales and EBIT from continuing operations, in accordance with the consolidated statement of income

	January 1 to June 30	
€ millions	**2026**	2025
Sales in accordance with segment reporting	**8,809**	**9,761**
Sales from discontinued operations – ContiTech	2,127	2,217
Sales from continuing operations in accordance with the consolidated statement of income	**6,682**	**7,543**
EBIT in accordance with segment reporting	**838**	**746**
EBIT from discontinued operations – ContiTech	54	85
EBIT from continuing operations in accordance with the consolidated statement of income	**784**	**661**

Presentation of operating assets of continuing and discontinued operations in accordance with segment reporting

€ millions	June 30, 2026
Operating assets as at June 30 in accordance with segment reporting	**10,256**
Operating assets as at June 30 from discontinued operations	2,362
Operating assets as at June 30 from continuing operations	7,894

Reconciliation of sales to adjusted sales and of EBITDA to adjusted operating result (adjusted EBIT) from January 1 to June 30, 2026

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
Sales	**6,579**	**2,259**	**–29**	**8,809**
Changes in the scope of consolidation[1]	-1	-1	–	-2
Adjusted sales	**6,578**	**2,259**	**–29**	**8,808**
EBITDA	**1,282**	**150**	**–80**	**1,353**
Depreciation and amortization[2]	-401	-107	-6	-515
EBIT	**881**	**43**	**–87**	**838**
Amortization of intangible assets from purchase price allocation (PPA)	2	11	–	13
Changes in the scope of consolidation[1]	0	0	0	0
Special effects				
Impairment on goodwill	–	0	–	0
Impairment[3]	0	13	–	13
Restructuring	-2	2	-1	-1
Restructuring-related expenses	1	1	–	2
Severance payments	11	5	3	19
Gains and losses from disposals of companies and business operations[4]	84	69	–	153
Other[5]	–	24	32	56
Adjusted operating result (adjusted EBIT)	**977**	**168**	**–52**	**1,093**

1 Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments were made for additions in the reporting year and for disposals in the comparative period of the prior year.
2 Excluding impairment on financial investments.
3 Impairment also includes necessary reversals of impairment losses. It mainly comprises impairment on other intangible assets and property, plant and equipment in the amount of €13 million in connection with the valuation of the OESL disposal group. It does not include impairment that arose in connection with a restructuring and impairment on financial investments and goodwill.
4 Gains and losses from disposals of companies and business operations include, in the Tires segment, expenses relating to the sale of the ContiTrade France disposal group in the amount of €83 million and, in the ContiTech segment, losses in connection with the deconsolidation of the OESL disposal group in the amount of €69 million.
5 Mainly includes expenses in connection with the valuation and sale of the OESL disposal group as well as the spin-off of the former Automotive and Contract Manufacturing segments and the plans to make the ContiTech segment organizationally independent.

Reconciliation of sales to adjusted sales and of EBITDA to adjusted operating result (adjusted EBIT) from January 1 to June 30, 2025

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
Sales	**6,744**	**3,094**	**–77**	**9,761**
Changes in the scope of consolidation[1]	–23	–707	5	–725
Adjusted sales	**6,721**	**2,386**	**–72**	**9,036**
EBITDA	**1,213**	**206**	**–124**	**1,295**
Depreciation and amortization[2]	–400	–142	–7	–549
EBIT	**813**	**64**	**–131**	**746**
Amortization of intangible assets from purchase price allocation (PPA)	2	23	0	25
Changes in the scope of consolidation[1]	2	–3	0	–1
Special effects				
Impairment on goodwill	–	–	–	–
Impairment[3]	–	–	–	–
Restructuring	32	56	1	89
Restructuring-related expenses	4	2	–	6
Severance payments	7	12	1	19
Gains and losses from disposals of companies and business operations	–	–	–	–
Other[4]	–	16	15	31
Adjusted operating result (adjusted EBIT)	**860**	**169**	**–114**	**914**

1 Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments were made for additions in the reporting year and for disposals in the comparative period of the prior year.
2 Excluding impairment on financial investments.
3 Impairment also includes necessary reversals of impairment losses. It does not include impairment that arose in connection with a restructuring and impairment on financial investments and goodwill.
4 Mainly includes expenses for the holding in connection with the spin-off of the former Automotive and Contract Manufacturing segments and expenses for ContiTech in connection with the OESL business area being made organizationally independent.

Reconciliation of EBIT to net income

	January 1 to June 30		Second Quarter	
€ millions	**2026**	2025	**2026**	2025
Tires	881	813	419	364
ContiTech	43	64	68	55
Other/Holding/Consolidation	-87	-131	-34	-86
EBIT	**838**	**746**	**453**	**334**
Financial result	-138	-142	-80	-73
Income tax expense	-240	-96	-105	40
Earnings after tax	**460**	**508**	**268**	**302**
Earnings from discontinued operations – Automotive and Contract Manufacturing	15	85	9	221
Net income	**475**	**593**	**277**	**522**
Non-controlling interests	-1	-20	-3	-16
Net income attributable to the shareholders of the parent	**474**	**574**	**274**	**506**

The additional information relating to the second quarter was not part of the auditor's review.

Segment reporting

Information on the development of the Continental Group's two segments or group sectors can be found in the consolidated management report as at June 30, 2026.

Accounting principles

The interim financial statements were prepared in condensed form in compliance with IAS 34, *Interim Financial Reporting*. The interim financial statements were prepared based on the IFRS® Accounting Standards (IFRS) applicable at the end of the reporting period and endorsed by the European Union. These also include the International Accounting Standards (IAS) and the interpretations issued by the International Financial Reporting Standards Interpretations Committee (IFRS IC) or its predecessor, the International Financial Reporting Interpretations Committee (IFRIC), and the former Standing Interpretations Committee (SIC). The same accounting policies have been applied in the interim financial statements as in the consolidated financial statements for 2025. These accounting policies are described in detail in the 2025 annual report. In addition, the IFRS amendments and new regulations effective as at June 30, 2026, have also been applied in the interim financial statements. A detailed description of these mandatory IFRS amendments and new regulations can be found in the 2025 annual report.

The IFRS amendments and new regulations effective as at June 30, 2026, had no material effect on the reporting of the Continental Group.

Income tax expense is calculated based on the estimated, weighted average tax rate expected for the year as a whole. Tax effects of specific significant items that can only be allocated to the respective period under review are taken into account.

Although certain elements of the Continental Group's business are seasonal, the overall comparability of the consolidated financial reports is not compromised. All significant effects in the current period are shown in this report. Changes in the recognition or measurement of assets and liabilities within the scope of company acquisitions are presented retrospectively once the final purchase price allocation has been determined.

The consolidated financial statements have been prepared in euros. Unless otherwise stated, all amounts are shown in millions of euros (€ millions). Please note that differences may arise as a result of the use of rounded amounts and percentages.

Impact of sustainability-related and particularly climate-related matters on accounting in the reporting period

In the reporting period and as at the end of the reporting period, no significant effects of sustainability-related and particularly climate-related risk factors on reporting were identified. There were also no significant effects on individual items in the reporting period or as at the end of the reporting period. For a detailed description of the areas identified on which sustainability-related and particularly climate-related issues could have an effect, please refer to the 2025 annual report.

Impact of the macroeconomic environment on accounting in the reporting period

Based on available information, the effects of the current macroeconomic environment on the accounting of the Continental Group were also continuously reviewed during the reporting period. This review had no material effect on the reporting of the Continental Group in the reporting period and as at the end of the reporting period.

Impact of the geopolitical situation on accounting in the reporting period

Based on available information during the reporting period, Continental continuously reviewed the effects of the ongoing war in Ukraine, the conflicts in the Middle East, the conflict between China and Taiwan, the situation in Latin America, the development of US tariff policy and, more generally, the certainty surrounding the evolving geopolitical situation as well as the resulting disruptions to pro-

duction, supply chains and demand on the accounting of the Continental Group. This review had no material effect on the reporting of the Continental Group in the reporting period and as at the end of the reporting period.

Companies consolidated

In addition to the parent company, the number of companies consolidated includes 257 (PY: 462) domestic and foreign companies that Continental Aktiengesellschaft incorporates according to the regulations of IFRS 10 or that are classified as joint arrangements or associates. Of these, 213 (PY: 368) are fully consolidated and 44 (PY: 94) are accounted for using the equity method.

Since December 31, 2025, the number of companies consolidated has decreased by a total of 40. The number of companies consolidated decreased by 32 as a result of the sale of the OESL business area. The number of companies consolidated also decreased by one as a result of a merger. In addition, three companies were sold and eight companies were liquidated. The number of companies consolidated increased by one due to a change in the consolidation method for this company. Three companies were founded.

Since June 30, 2025, the number of companies consolidated has decreased by a total of 205. 191 companies were deconsolidated due to the spin-off of the Automotive and Contract Manufacturing segments and the sale of the OESL business area. The number of companies consolidated also decreased by seven as a result of mergers. In addition, four companies were sold and nine companies were liquidated. The number of companies consolidated increased by one due to a change in the consolidation method for this company. Five companies were founded.

Acquisition and disposal of companies and business operations

The sale of the OESL disposal group was completed on February 2, 2026. The net assets of the disposal group were previously reported in aggregate under the items “Assets held for sale” and “Liabilities held for sale” in accordance with IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. However, the disposals primarily related to the items specified below.

In connection with the sale, cumulative translation adjustments (CTA) that had previously been recognized in other comprehensive income (OCI) were reclassified to other expenses in the income statement in the amount of €72 million. In addition, other purchase price adjustments resulted in income of €3 million.

Furthermore, within the Tires segment, certain operations in the EMEA business area associated with the tire-distribution and automotive-services business in France (ContiTrade France) were sold on June 1, 2026. The preliminary sale price of -€2 million was determined based on the agreed purchase price mechanism and was settled in cash. The entire transaction resulted in expenses of €83 million from the valuation of the disposal group in accordance with IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. Other than this, there was no material effect on the earnings, financial and net assets position of the Continental Group as at June 30, 2026.

The assets and liabilities disposed of as part of the sales of the OESL disposal group on February 2, 2026, and the ContiTrade France disposal group on June 1, 2026, are as follows:

Derecognized assets and liabilities in € millions	OESL	ContiTrade France
Other intangible assets	–	0
Property, plant and equipment	–	21
Investments in equity-accounted investees	21	–
Other investments	1	–
Deferred tax assets	74	5
Long-term other financial assets	2	0
Long-term other assets	–	0
Inventories	207	19
Trade accounts receivable	254	24
Short-term other financial assets	9	5
Short-term other assets	85	6
Income tax receivables	19	0
Short-term derivative instruments and interest-bearing investments	1	1
Cash and cash equivalents	107	50
Long-term employee benefits	-174	–
Deferred tax liabilities	-4	–
Long-term provisions for other risks and obligations	-1	-2
Long-term indebtedness	-23	-5
Long-term contract liabilities	-1	–
Long-term other liabilities	–	0
Short-term employee benefits	-70	-11
Trade accounts payable	-205	-24
Short-term contract liabilities	-2	0
Income tax payables	-2	–
Short-term provisions for other risks and obligations	-136	-3
Short-term indebtedness	-11	-2
Short-term other financial liabilities	-16	-1
Short-term other liabilities	-18	-2
Total carrying amount of outgoing net assets	**117**	**81**

Discontinued operations

As at the end of the second quarter of 2026, the criteria of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, were met for the ContiTech segment, and the ContiTech segment is reported as a discontinued operation, while the OESL business area that was sold at the start of February 2026 continues to be recognized as a continuing operation (disposal group) within the ContiTech segment. The Tires segment consists exclusively of continuing operations.

For discontinued operations, in accordance with IFRS 5, all expenses and income are recognized separately in the consolidated statement of income in the current reporting period, and the figures for the comparative period have been adjusted accordingly. The individual lines of the consolidated statement of cash flows show the figures for continuing operations in the reporting and comparative periods.

In addition, the subtotals for cash flow from operating activities, cash flow from investment activities, cash flow from financing activities and cash flow before financing activities (free cash flow) for the Continental Group are broken down into continuing and discontinued operations. In the consolidated statement of financial position, the assets and liabilities attributed to discontinued operations are only recognized separately as at the current reporting date. Upon classification as held for sale, the depreciation of assets within discontinued operations was ceased.

The cumulative amounts of discontinued operations recognized in other comprehensive income as at June 30, 2026, mainly relate to the remeasurement of defined benefit plans in the amount of -€31 million, to successive company acquisitions in the amount of €22 million and to currency translation in the amount of €178 million.

The assets and liabilities of discontinued operations as at June 30, 2026, are shown in the following tables:

Assets in € millions	**June 30, 2026**
Goodwill	476
Other intangible assets	84
Property, plant and equipment	1,072
Investments in equity-accounted investees	2
Other investments	15
Deferred tax assets	215
Defined benefit assets	27
Long-term derivative instruments and interest-bearing investments	16
Long-term other financial assets	8
Long-term other assets	2
Non-current assets	**1,915**
inventories	735
Trade accounts receivable	900
Short-term contract assets	40
Short-term other financial assets	6
Short-term other assets	144
Income tax receivables	63
Short-term derivative instruments and interest-bearing investments	35
Cash and cash equivalents	494
Current assets	**2,416**
Assets held for sale	**4,331**

Liabilities in € millions	June 30, 2026
Long-term employee benefits	355
Deferred tax liabilities	41
Long-term provisions for other risks and obligations	64
Long-term indebtedness	50
Long-term other financial liabilities	7
Long-term contract liabilities	0
Long-term other liabilities	1
Non-current liabilities	**518**
Short-term employee benefits	151
Trade accounts payable	575
Short-term contract liabilities	18
Income tax payables	55
Short-term provisions for other risks and obligations	97
Short-term indebtedness	27
Short-term other financial liabilities	82
Short-term other liabilities	68
Current liabilities	**1,074**
Liabilities held for sale	**1,592**

Earnings from discontinued operations for the ContiTech segment are as follows:

	January 1 to June 30	
€ millions	**2026**	2025
Sales	2,127	2,217
Expenses	-2,082	-2,135
Earnings before tax from discontinued operations	**45**	**83**
Income tax expense	-40	-21
Earnings after tax from discontinued operations	**5**	**62**

Earnings from discontinued operations for the former Automotive and Contract Manufacturing segments are as follows:

	January 1 to June 30	
€ millions	**2026**	2025
Sales	–	9,542
Expenses	20	-9,278
Earnings before tax from discontinued operations	**20**	**264**
Income tax expense	-5	-179
Earnings after tax from discontinued operations	**15**	**85**

Revenue from contracts with customers

The following tables show the breakdown of sales in accordance with IFRS 15, *Revenue from Contracts with Customers*, into main geographical markets, segments, customer groups and product types. In preparation for the sale of ContiTech, a small number of business activities have been transferred between the Tires and ContiTech segments and the holding company. The comparative period has been adjusted accordingly.

Sales from contracts with customers from January 1 to June 30, 2026

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
Germany	846	367	-10	1,203
Europe excluding Germany	2,507	642	-8	3,141
North America	1,883	627	-11	2,499
Asia-Pacific	993	450	-1	1,442
Other countries	351	174	0	525
Sales by region	**6,579**	**2,259**	**-29**	**8,809**
Industrial/replacement business	4,943	1,808	-25	6,726
Automotive original-equipment business	1,636	452	-4	2,084
Sales by customer type	**6,579**	**2,259**	**-29**	**8,809**
Goods	6,201	2,116	-27	8,290
Services	378	53	-1	429
Project business	–	91	0	91
Sales by product type	**6,579**	**2,259**	**-29**	**8,809**

Sales from contracts with customers from January 1 to June 30, 2025

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
Germany	867	526	-30	1,363
Europe excluding Germany	2,486	868	-15	3,339
North America	2,048	920	-23	2,945
Asia-Pacific	997	555	-6	1,546
Other countries	347	224	-3	568
Sales by region	**6,744**	**3,094**	**-77**	**9,761**
Industrial/replacement business	5,047	1,783	-47	6,783
Automotive original-equipment business	1,697	1,311	-30	2,978
Sales by customer type	**6,744**	**3,094**	**-77**	**9,761**
Goods	6,386	2,997	-74	9,309
Services	359	66	-3	422
Project business	–	31	0	30
Sales by product type	**6,744**	**3,094**	**-77**	**9,761**

Impairment

The Continental Group immediately reviews other intangible assets and property, plant and equipment, investment property, investments and goodwill as soon as there is an indication of impairment (triggering event).

For the Tires segment, there was no indication of impairment in the reporting period.

The planned sale of the ContiTech segment represents an indication of impairment. An impairment test conducted in the reporting period in response to the triggering event did not indicate any need for write-downs.

Income tax expense

Income tax expense in the first half of 2026 amounted to €200 million for continuing operations (PY: €75 million). The tax rate in the reporting period was 30.6% (PY: 14.4%). This was primarily attributable to the non-tax-deductible loss from the deconsolidation of the ContiTrade France disposal group.

Leases

The following table shows the right-of-use assets of continuing operations as at June 30, 2026, and the right-of-use assets of continuing and discontinued operations in the comparative period:

€ millions	June 30, 2026	Dec. 31, 2025
Land and buildings	485	608
Technical equipment and machinery	1	2
Other equipment, factory and office equipment	43	56
Total right-of-use assets	**529**	**666**

The following table shows the lease liabilities of continuing operations as at June 30, 2026, and the lease liabilities of continuing and discontinued operations in the comparative period:

€ millions	June 30, 2026	Dec. 31, 2025
Lease liabilities	**568**	**715**
Short-term	155	196
Long-term	413	519

Long-term employee benefits

Compared with December 31, 2025, the remeasurement of defined benefit plans as at June 30, 2026, led to a €19 million increase (PY: €226 million) in other comprehensive income, which resulted from a rise in discount rates. The corresponding increase in equity contrasted with a decline in long-term employee benefits of €27 million (PY: decline of €311 million). The discount rates used for the remeasurement for the key countries as at June 30, 2026, were 4.44% in Germany (December 31, 2025: 4.29%), 5.50% in the USA (December 31, 2025: 5.34%), 5.85% in the United Kingdom (December 31, 2025: 5.55%) and 4.20% in France (December 31, 2025: 4.10%).

Cash changes in pension and similar obligations

Pension funds exist solely for pension obligations – particularly in Germany, the USA, Canada and the UK – and not for other benefit obligations. These pension funds qualify as plan assets. In the period from January 1 to June 30, 2026, the companies of the Continental Group made regular payments totaling €8 million (PY: €19 million) into these pension funds.

Payments for pension obligations totaled €71 million (PY: €154 million) in the period from January 1 to June 30, 2026. Payments for obligations similar to pensions totaled €7 million (PY: €9 million).

Net pension cost for continuing and discontinued operations in the reporting period can be summarized as follows:

	January 1 to June 30, 2026						January 1 to June 30, 2025					
€ millions	**Germany**	**USA**	**Canada**	**UK**	**Other**	**Total**	Germany	USA	Canada	UK	Other	Total
Current service cost	17	1	1	0	6	**24**	57	1	1	0	12	71
Interest on defined benefit obligations	29	13	1	4	5	**52**	70	20	1	7	10	108
Expected return on the pension funds	-12	-14	-1	-4	-1	**-32**	-30	-21	-1	-8	-3	-63
Effect of change of asset ceiling	–	–	–	–	–	**–**	–	–	–	–	0	0
Other pension income and expenses	–	0	0	0	0	**1**	–	1	0	0	0	1
Net pension cost	**34**	**0**	**1**	**0**	**10**	**45**	**97**	**1**	**1**	**-1**	**19**	**117**

The net cost of healthcare and life insurance benefit obligations for continuing and discontinued operations in the USA and Canada can be broken down as follows:

	January 1 to June 30	
€ millions	**2026**	2025
Current service cost	0	0
Interest on healthcare and life insurance benefit obligations	2	3
Net cost	**2**	**3**

Financing and indebtedness

The assets of the discontinued operations of the ContiTech segment are shown under assets held for sale in the reporting period. The liabilities of the discontinued operations of the ContiTech segment are shown under liabilities held for sale in the reporting period. The figures for comparative periods have not been adjusted. In the comparative period as at June 30, 2025, assets and liabilities held for sale include the assets and liabilities of the former Automotive and Contract Manufacturing segments. In the comparative period as at December 31, 2025, assets and liabilities held for sale include the assets and liabilities of the OESL disposal group. The prior-year comparative figures are materially affected as a result of the reclassifications outlined above.

As at June 30, 2026, the Continental Group's net indebtedness for continuing operations amounted to €5,982 million. This declined by €334 million compared with the previous year's figure of €6,316 million and rose by €828 million compared with the figure of €5,154 million as at December 31, 2025. However, the aforementioned previous year's figures are comparable only to a limited extent, since they include the figures for the ContiTech segment, while the figure as at the end of June 2025 additionally includes the figures for the OESL disposal group. By contrast, the figure as at the end of June 2026 does not include the figures for the Conti-Tech segment.

Including continuing operations and the discontinued operations of the ContiTech segment, the Continental Group's net indebtedness amounted to €5,514 million as at June 30, 2026, €801 million lower than the previous year's figure of €6,316 million. The leverage ratio rose to 2.9 (PY: 2.1). The previous year's figures do not include the former Automotive and Contract Manufacturing segments.

The syndicated loan renewed ahead of schedule in December 2019 consisted of a revolving tranche of €4,000 million and had an original term of five years. As a result of exercising two options, each extending the term of the loan by one year, this financing commitment was ensured until December 2026. In the first half of 2025, the following amendments were agreed: Firstly, the term was extended by an additional year until December 2027, although one bank – with a share of €90 million – did not participate in the extension and will withdraw from the syndicated loan in December 2026. Secondly, it was agreed that the volume would be reduced upon completion of the spin-off of the former Automotive and Contract Manufacturing segments in September 2025. Since September 17, 2025, the volume of the syndicated loan has stood at €2,500 million. Furthermore, the margin is no longer linked to the Continental Group's sustainability performance. As at June 30, 2026, Continental AG had utilized €350 million of this revolving loan (PY: €1,500 million utilized by Continental AG and €171 million utilized by Continental Rubber of America, Corp., Wilmington, Delaware, USA).

Under the Debt Issuance Programme (DIP), Continental AG issued one listed euro bond on September 9, 2025, with an issue volume of €600 million.

As at June 30, 2026, the Continental Group had liquidity reserves for continuing operations totaling €3,368 million (PY: €4,961 million), consisting of cash and cash equivalents of €815 million (PY: €1,991 million) and committed, unutilized credit lines of €2,552 million (PY: €2,970 million). As at June 30, 2026, a total of €787 million (PY: €1,873 million) of the cash and cash equivalents specified above were unrestricted. The assessment of any restrictions related to cash and cash equivalents is made on each respective

reporting date. For the definition of unrestricted cash and cash equivalents, please refer to the glossary of the last annual report.

Financial instruments

The tables below show the carrying amounts and fair values of financial assets and liabilities, whereby non-current and current items are presented together. Continuing and discontinued operations are shown separately. In addition, the relevant measurement categories are shown according to IFRS 9, *Financial Instruments*, and the levels of the fair value hierarchy relevant for calculating fair value according to IFRS 13, *Fair Value Measurement*.

€ millions	Measurement category in acc. with IFRS 9	**Carrying amount as at June 30, 2026**	**Fair value as at June 30, 2026**	thereof Level 1	thereof Level 2	thereof Level 3
Other investments[1]	FVOCIwoR	2	2	1	–	2
Derivative instruments and interest-bearing investments						
Derivative instruments not accounted for as effective hedging instruments	FVPL	6	6	–	6	–
Debt instruments	FVPL	19	19	19	–	–
Debt instruments	at cost	54	54	–	–	–
Trade accounts receivable without lease receivables						
Trade accounts receivable	at cost	2,556	2,556	–	–	–
Bank drafts	FVOCIwR	92	92	–	92	–
Trade accounts receivable	FVPL	10	10	–	10	–
Other financial assets without lease receivables						
Derivative instruments not accounted for as effective hedging instruments	FVPL	1	1	–	1	–
Other financial assets	at cost	209	209	–	–	–
Cash and cash equivalents						
Cash and cash equivalents	at cost	809	809	–	–	–
Cash and cash equivalents	FVPL	6	6	6	–	–
Financial assets without lease receivables		**3,764**	**3,764**	**26**	**108**	**2**
Financial assets without lease receivables held for sale						
Other investments[1]	FVOCIwoR	2	2	–	–	2
Derivative instruments and interest-bearing investments						
Derivative instruments not accounted for as effective hedging instruments	FVPL	0	0	–	0	–
Debt instruments	FVPL	16	16	16	–	–
Debt instruments	at cost	34	34	–	–	–
Trade accounts receivable without lease receivables						
Trade accounts receivable	at cost	865	865	–	–	–
Bank drafts	FVOCIwR	35	35	–	35	–
Trade accounts receivable	FVPL	0	0	–	0	–
Other financial assets without lease receivables						
Other financial assets	FVPL	2	2	–	2	–
Other financial assets	at cost	11	11	–	–	–
Cash and cash equivalents	at cost	494	494	–	–	–
Financial assets without lease receivables held for sale		**1,459**	**1,459**	**16**	**37**	**2**

€ millions	Measurement category in acc. with IFRS 9	**Carrying amount as at June 30, 2026**	**Fair value as at June 30, 2026**	thereof Level 1	thereof Level 2	thereof Level 3
Indebtedness without lease liabilities						
Derivative instruments not accounted for as effective hedging instruments	FVPL	2	2	–	2	–
Other indebtedness	at cost	6,306	6,334	4,601	398	–
Trade accounts payable	at cost	1,749	1,749	–	–	–
Other financial liabilities						
Derivative instruments not accounted for as effective hedging instruments	FVPL	1	1	–	1	–
Other financial liabilities	at cost	643	643	–	–	–
Financial liabilities without lease liabilities		**8,701**	**8,730**	**4,601**	**401**	**–**
Financial liabilities without lease liabilities held for sale						
Indebtedness without lease liabilities						
Derivative instruments not accounted for as effective hedging instruments	FVPL	1	1	–	1	–
Other indebtedness	at cost	3	3	–	–	–
Trade accounts payable	at cost	575	575	–	–	–
Other financial liabilities	at cost	89	89	–	–	–
Financial liabilities without lease liabilities held for sale		**668**	**668**	**–**	**1**	**–**
Aggregated according to categories as defined in IFRS 9:						
Financial assets (FVOCIwR)		126				
Financial assets (FVOCIwoR)		5				
Financial assets (FVPL)		59				
Financial assets (at cost)		5,033				
Financial liabilities (FVPL)		4				
Financial liabilities (at cost)		9,365				

1 Excluding investments in unconsolidated affiliated companies.

€ millions	Measurement category in acc. with IFRS 9	Carrying amount as at Dec. 31, 2025	Fair value as at Dec. 31, 2025	thereof Level 1	thereof Level 2	thereof Level 3
Other investments[1]	FVOCIwoR	5	5	1	–	4
Derivative instruments and interest-bearing investments						
Derivative instruments not accounted for as effective hedging instruments	FVPL	2	2	–	2	–
Debt instruments	FVPL	77	77	77	–	–
Debt instruments	at cost	90	90	–	–	–
Trade accounts receivable without lease receivables						
Trade accounts receivable	at cost	3,106	3,106	–	–	–
Bank drafts	FVOCIwR	117	117	–	117	–
Trade accounts receivable	FVPL	5	5	–	5	–
Other financial assets without lease receivables						
Derivative instruments not accounted for as effective hedging instruments	FVPL	0	0	–	0	–
Other financial assets	FVPL	2	2	–	2	–
Other financial assets	at cost	115	115	–	–	–
Cash and cash equivalents						
Cash and cash equivalents	at cost	1,424	1,424	–	–	–
Cash and cash equivalents	FVPL	80	80	80	–	–
Financial assets without lease receivables		**5,022**	**5,022**	**158**	**127**	**4**
Financial assets without lease receivables held for sale						
Debt instruments	at cost	1	1	–	–	–
Trade accounts receivable	at cost	230	230	–	–	–
Bank drafts	FVOCIwR	13	13	–	13	–
Other financial assets	at cost	6	6	–	–	–
Cash and cash equivalents	at cost	124	124	–	–	–
Financial assets without lease receivables held for sale		**374**	**374**	**–**	**13**	**–**

€ millions	Measurement category in acc. with IFRS 9	Carrying amount as at Dec. 31, 2025	Fair value as at Dec. 31, 2025	thereof Level 1	thereof Level 2	thereof Level 3
Indebtedness without lease liabilities						
Derivative instruments not accounted for as effective hedging instruments	FVPL	5	5	–	5	–
Other indebtedness	at cost	6,106	6,166	4,629	438	–
Trade accounts payable	at cost	2,349	2,349	–	–	–
Other financial liabilities						
Derivative instruments not accounted for as effective hedging instruments	FVPL	0	0	–	0	–
Other financial liabilities	at cost	742	742	–	–	–
Financial liabilities without lease liabilities		**9,203**	**9,263**	**4,629**	**443**	**–**
Financial liabilities without lease liabilities held for sale						
Indebtedness without lease liabilities						
Derivative instruments not accounted for as effective hedging instruments	FVPL	0	0	–	0	–
Other indebtedness	at cost	0	0	–	–	–
Trade accounts payable	at cost	178	178	–	–	–
Other financial liabilities	at cost	16	16	–	–	–
Financial liabilities without lease liabilities held for sale		**194**	**194**	**–**	**0**	**–**
Aggregated according to categories as defined in IFRS 9:						
Financial assets (FVOCIwR)		131				
Financial assets (FVOCIwoR)		5				
Financial assets (FVPL)		166				
Financial assets (at cost)		5,095				
Financial liabilities (FVPL)		5				
Financial liabilities (at cost)		9,392				

1 Excluding investments in unconsolidated affiliated companies.

Abbreviations:
- at cost: measured at amortized cost
- FVOCIwR: fair value through other comprehensive income with reclassification
- FVOCIwoR: fair value through other comprehensive income without reclassification
- FVPL: fair value through profit or loss

Levels of the fair value hierarchy according to IFRS 13, *Fair Value Measurement*:
- Level 1: quoted prices in active markets for identical instruments
- Level 2: quoted prices in active markets for similar instruments or measurement methods for which all major input factors are based on observable market data
- Level 3: measurement methods for which the major input factors are not based on observable market data

For financial instruments accounted for at FVOCIwoR for which there are no quoted prices in active markets for identical instruments (Level 1) or for similar instruments, or for which there are no applicable measurement methods in which all major input factors are based on observable market data (Level 2), the fair value must be calculated using a measurement method for which the major input factors are based on non-observable market data (Level 3). If external valuation reports or information from other financing rounds are available, these are used. If such information is not available, the measurement is performed according to the measurement method that is deemed appropriate and realizable in each case: for example, according to the discounted cash flow method or by valuation according to multiples using ratios based on purchase prices for comparable transactions. Measurement at amortized cost is only considered the best estimate of the fair value of financial assets if the most recent information available for fair value measurement is insufficient. Financial instruments accounted for at FVOCIwoR are centrally monitored with regard to any changes to the major non-observable input factors and continuously checked for changes in value.

The following table shows the changes to financial instruments at Level 3:

€ millions	Other investments
As at Jan. 1, 2025	**87**
Valuation effects recognized in other comprehensive income	0
Exchange-rate effects	-5
As at June 30, 2025	**82**
As at June 30, 2025 – continuing operations	**4**
As at June 30, 2025 – discontinued operations	**79**
As at Jan. 1, 2026	**4**
Valuation effects recognized in other comprehensive income	–
Exchange-rate effects	0
As at June 30, 2026	**4**
As at June 30, 2026 – continuing operations	**2**
As at June 30, 2026 – discontinued operations	**2**

Of the financial instruments remaining at Level 3, there were no indications of any significant change in the value of the financial investments as at the reporting date. For reasons of materiality, a sensitivity analysis is not required.

Litigation and compensation claims

Despite comprehensive measures addressing compliance, governance and the avoidance of risks, Continental AG and its subsidiaries are involved in lawsuits, regulatory investigations and proceedings worldwide. Further lawsuits, investigations, proceedings or claims may also be initiated or asserted in other ways in the future.

In particular, Continental is subject to product liability and other claims alleging violations of due care, violations of warranty obligations or material defects, as well as product defects. Claims from alleged breaches of contract resulting from product recalls or government proceedings are also asserted. Among other cases, claimants in the USA file lawsuits for property damage, personal injury and death caused by alleged defects in our products. Claims for material and non-material damages, and in some cases punitive damages, are asserted. The outcome of individual proceedings, which are generally decided by a jury in a court of first instance, cannot be predicted with certainty. No assurance can be given that Continental will not incur substantial expenses as a result of the final judgments or settlements in some of these cases, or that these amounts will not exceed any provisions set up for these claims. Some subsidiaries in the USA are exposed to relatively limited claims for damages from purported health injuries allegedly caused by products containing asbestos. In recent years, the total costs for dealing with all such claims and proceedings have amounted to less than €50 million per year.

In 2025, Bayerische Motoren Werke AG filed a lawsuit against Continental AG in connection with the MK C2 integrated brake system produced between 2022 and 2024, which is being partly replaced. This concerns the operating business of the former Automotive segment, which was transferred to AUMOVIO SE as part of the spin-off. According to the provisions of the corporate separation agreement, all economic opportunities and risks arising from the transferred segment shall be transferred to AUMOVIO SE, which is obligated to ensure that Continental AG is indemnified against liability for any resultant costs and obligations. Hence, there are currently no material effects arising from the lawsuit that would impact the earnings, financial and net assets position of the Continental Group. Following the conclusion of a settlement agreement between Bayerische Motoren Werke AG, AUMOVIO Germany GmbH and Continental AG, the pending proceedings have been suspended by mutual consent for the time being. The proceedings will be finally terminated once AUMOVIO Germany GmbH has fully fulfilled its payment obligations set out in the settlement agreement. Provisions have been made for legal action. In accordance with IAS 37.92 and GAS 20.154, no further disclosures will be made.

Continental could be liable to pay compensation for infringements or could be forced to purchase licenses to continue using technology from third parties.

On October 2, 2006, South African antitrust authorities received a complaint from a third party accusing several South African tire manufacturers of alleged antitrust behavior, including Continental Tyre South Africa (Pty.) Ltd., Port Elizabeth, South Africa (CTSA), a subsidiary of Continental. On August 31, 2010, the South African antitrust authorities came to the conclusion that CTSA had violated South African antitrust law and referred the matter to the responsible antitrust court for decision. CTSA denies the allegation of infringements of South African antitrust law. However, the tribunal could impose a fine of up to 10% of CTSA's sales. In addition, third parties may also claim damages from CTSA in case of an infringement of South African competition law.

As part of industry-wide searches, the European Commission began conducting a search of the premises of Continental AG on January 30, 2024, due to alleged antitrust violations. On the same day, Germany's Federal Cartel Office (Bundeskartellamt) searched the premises of TON Tyres Over Night Trading GmbH, Schondra-Schildeck, Germany (a subsidiary of Continental that is no longer active), also due to alleged industry-wide antitrust violations. Both proceedings are still at an early stage. In the event that any such violation is identified, and Continental proves to be responsible for said violation, the European Commission and the Bundeskartellamt could each impose substantial fines on Continental. Furthermore, customers purportedly affected by the alleged exchange of information could claim for damages. In this context, class action lawsuits have already been filed in the USA and Canada against Continental and other tire manufacturers. The lawsuits in the USA have been consolidated before the United States District Court, Northern District of Ohio. The court granted these motions filed by the defendant tire manufacturers to dismiss the lawsuits on February 25, 2025; further motions filed by the claimants were dismissed by the court on March 31, 2026. Two of the three groups of claimants involved in the proceedings have appealed this decision. The statements of grounds of appeal must be filed by summer 2026; the defendants may then submit their responses in autumn 2026. In accordance with IAS 37.92 and GAS 20.154, no further disclosures will be made with regard to the proceedings and the related measures so as not to adversely affect the company's interests.

Contingent liabilities and other financial obligations
As at June 30, 2026, there were no material changes in the contingent liabilities and other financial obligations described in the 2025 annual report.

Appropriation of net income
As at December 31, 2025, Continental AG reported net retained earnings of €4,437 million (PY: €5,317 million). On April 30, 2026, the Annual Shareholders' Meeting resolved to pay out a dividend of €2.70 per share to the shareholders of Continental AG for the past fiscal year. The total distribution is therefore €540,016,154.10 for 200,005,983 shares entitled to dividends. The remaining retained earnings were carried forward to new account.

Earnings per share
Basic earnings per share fell to €2.37 (PY: €2.87) in the first half of 2026 and to €1.37 (PY: €2.53) for the period from April 1 to June 30, 2026. Due to the spin-off of the former Automotive and Contract Manufacturing segments that was completed in the previous year, as well as the planned sale of the ContiTech segment, earnings per share from continuing operations must also be disclosed. These were €2.29 for the first half of 2026 (PY: €2.25) and €1.17 for the period from April 1 to June 30, 2026 (PY: €1.18). The figures for basic earnings per share were the same as for diluted earnings per share.

Transactions with related parties
With the approval of the Annual Shareholders' Meeting on April 30, 2026, a settlement was reached with the company's D&O insurers. After deducting legal costs, €20 million of the proceeds was transferred to the Schaeffler Group, as the legal successor to Vitesco Technologies Group AG, in accordance with the corporate separation agreement.

Other than this, in the period under review there were no material changes with regard to content in transactions with related parties compared with December 31, 2025. For further information, please refer to the comments in the 2025 annual report.

German Corporate Governance Code

The annual declaration by the Executive Board and Supervisory Board of Continental AG on the German Corporate Governance Code, pursuant to Section 161 of the German Stock Corporation Act *(Aktiengesetz – AktG)*, is made permanently available to shareholders on the Continental Group's website. Earlier declarations pursuant to Section 161 *AktG* can also be found there.

Significant Events after June 30, 2026

On July 4, 2026, following approval by the Executive Board and the Supervisory Board, an agreement to was signed to sell the ContiTech segment to Lone Star Funds. The agreed enterprise value is €4.0 billion, plus possible performance-based components of up to €250 million in the coming years. Based on current planning, Continental expects a cash inflow from the transaction of around €3.1 billion at closing.

Other than this, there were no significant events after June 30, 2026.

Hanover, July 31, 2026

Continental Aktiengesellschaft
The Executive Board

Responsibility Statement by the Company's Legal Representatives

To the best of our knowledge, and in accordance with the applicable accounting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the earnings, financial and net assets position of the Continental Group, and the interim consolidated management report includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the fiscal year.

Hanover, July 31, 2026

Continental Aktiengesellschaft
The Executive Board

Review Report

To Continental Aktiengesellschaft, Hanover

We have reviewed the condensed consolidated interim financial statements – comprising the consolidated statement of financial position, consolidated statement of income, consolidated statement of comprehensive income, consolidated statement of cash flows, consolidated statement of changes in equity and the explanatory notes to the consolidated interim financial statements – and the interim consolidated management report of Continental Aktiengesellschaft, Hanover, for the period from January 1 to June 30, 2026, which are part of the half-year financial report pursuant to § (Article) 115 *WpHG* ("*Wertpapierhandelsgesetz*": German Securities Trading Act). The preparation of the condensed consolidated interim financial statements in accordance with the IFRS applicable to interim financial reporting as adopted by the EU and of the interim consolidated management report in accordance with the provisions of the German Securities Trading Act applicable to interim consolidated management reports is the responsibility of the parent company's Executive Board. Our responsibility is to issue a review report on the condensed consolidated interim financial statements and on the interim consolidated management report based on our review.

We conducted our review of the condensed consolidated interim financial statements and the interim consolidated management report in accordance with German generally accepted standards for the review of financial statements promulgated by the Institut der Wirtschaftsprüfer (Institute of Public Auditors in Germany) (IDW). Those standards require that we plan and perform the review so that we can preclude through critical evaluation, with moderate assurance, that the condensed consolidated interim financial statements have not been prepared, in all material respects, in accordance with the IFRS applicable to interim financial reporting as adopted by the EU and that the interim consolidated management report has not been prepared, in all material respects, in accordance with the provisions of the German Securities Trading Act applicable to interim consolidated management reports. A review is limited primarily to inquiries of company personnel and analytical procedures and therefore does not provide the assurance attainable in a financial statement audit. Since, in accordance with our engagement, we have not performed a financial statement audit, we cannot express an audit opinion.

Based on our review, no matters have come to our attention that cause us to presume that the condensed consolidated interim financial statements have not been prepared, in all material respects, in accordance with the IFRS applicable to interim financial reporting as adopted by the EU nor that the interim consolidated management report has not been prepared, in all material respects, in accordance with the provisions of the German Securities Trading Act applicable to interim consolidated management reports.

Hanover, August 3, 2026

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

Harald Wimmer
Wirtschaftsprüfer
(German Public Auditor)

Dr. Arne Jacobi
Wirtschaftsprüfer
(German Public Auditor)

Financial Calendar

2026	
Annual Press Conference	March 4
Analyst and Investor Conference Call	March 4
Annual Shareholders' Meeting	April 30
Quarterly Statement as at March 31, 2026	May 6
Half-Year Financial Report as at June 30, 2026	August 4
Quarterly Statement as at September 30, 2026	November 4

2027	
Annual Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting	April 29
Quarterly Statement as at March 31, 2027	May
Half-Year Financial Report as at June 30, 2027	August
Quarterly Statement as at September 30, 2027	November

Publication Details

The annual report as well as other documents are available online at: **www.continental-ir.com**

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