Q1 2026 Results

Hanover – May 6, 2026

Ticker: CON
ADR-Ticker: CTTAY
http://www.continental-ir.com

Christian Kötz – CEO
Roland Welzbacher – CFO

Public

Agenda

1	Group Highlights	3
2	Tires	6
3	ContiTech	10
4	Cash Flow and Balance Sheet	11
5	Outlook 2026	13
6	Back-up and Fact Sheets 2025 – 2026	17

Mitigation of Impact From Military Conflict in Middle East; Important Milestone in Sustainability Strategy Reached

RECENT DEVELOPMENTS

Military Conflict in Middle East

- Expected gross impact in a low-to-mid triple-digit million euro range for Tires, mainly driven by higher raw material prices, expected to materialize from Q2 on
- Mitigation measures include efficiency improvements e.g. in production, safety stocks for critical raw materials, and commercial measures
- We are confident that we can offset the vast majority of the negative impacts as we have proven in the past

Implementation of Sustainability Strategy

- Coal and heavy fuel oil have been fully phased out across all tire production sites reducing our exposure to fossil-based energy
- Since January 2026, all plants have adopted alternative energy sources to generate the steam required for manufacturing tires and heating
- Manufacturing is more independent and more resilient

Strong Mix Performance Resulted in Earnings Improvement and Positive Adjusted Free Cash Flow

EXECUTIVE SUMMARY

	Q1 2025	Q1 2026
Sales	€4,905 mn	**€4,396 mn**
Adjusted EBIT[1]	€492 mn	**€522 mn**
Adjusted EBIT[1] margin	10.7%	**11.9%**
PPA[2]	-€13 mn	**-€7mn**
Special effects	-€73 mn	**-€130 mn**
Restructuring	-€53 mn	**€2 mn**
Impairment	–	**-€13 mn**
Carve-out	-€8 mn	**-€20 mn**
Disinvestment external	–	**-€71 mn**
Other effects	-€12 mn	**-€28 mn**
NIAT[3, 8]	€68 mn	**€200 mn**
Adjusted free cash flow[4]	-€216 mn	**€35 mn**
Leverage ratio[5]	1.5	**1.9[6]**
Equity ratio	–	**26.3%**
Trailing ROCE[7]	19.6%	**2.4%**
Net indebtedness	€4,718 mn[9]	**€5,093 mn**

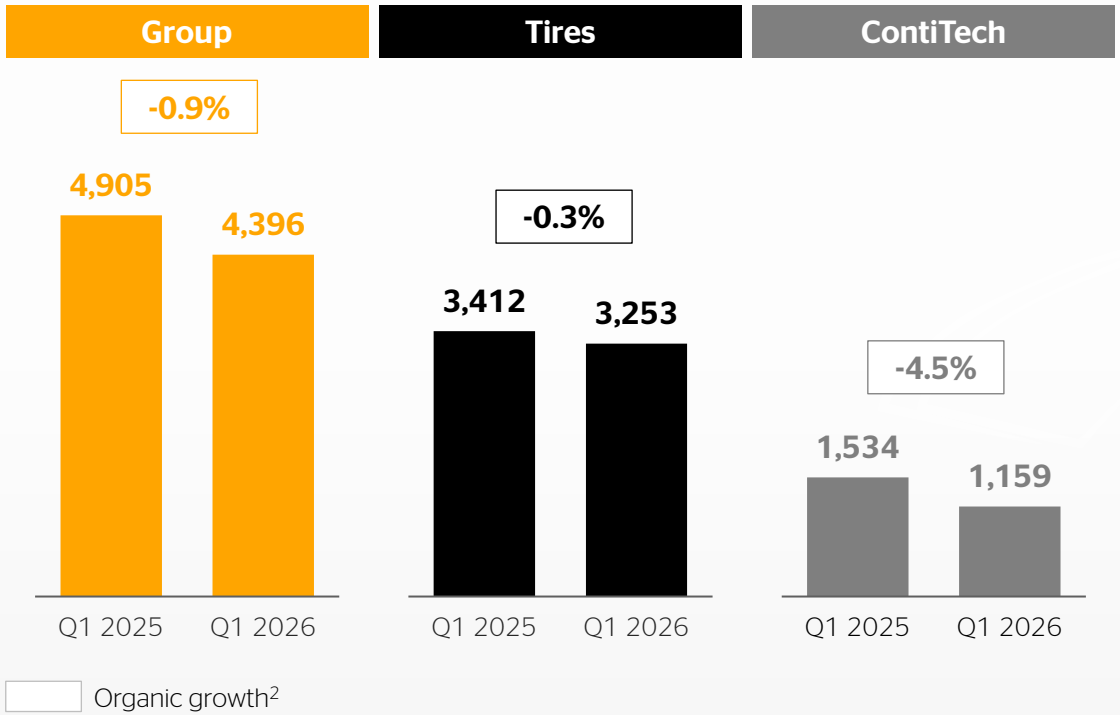
- Sabrina Soussan succeeds Wolfgang Reitzle as chair of the Supervisory Board
- Sale of ContiTech on track
- Organic growth of -0.9%; impact from FX of -3.7%
- Closing of OESL sale on Feb. 2 lowered sales while improving margin
- **Tires:** Strong price/mix offset FX and volume headwinds; Mix supported by healthy PLT replacement performance – especially in UHP; Tailwind from currently still lower raw material costs
- **ContiTech:** Absolute adjusted EBIT improved despite weak markets, supported by focus on mix, recovery in margin-accretive distribution business, still lower raw material costs, and cost-saving measures
- **Adjusted FCF[4]:** Healthy operational performance and lower seasonal working capital dynamics resulted in a positive adjusted FCF
- **Net indebtedness** and **trailing ROCE[7]** mainly impacted by effects of the Aumovio spin-off

[1] Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects. [2] Amortization of intangibles from PPA. [3] Net income attributable to the shareholders of the parent. [4] Free cash flow before acquisitions and divestments. [5] Calculated as net indebtedness divided by reported EBITDA for the last 12 months (LTM). [6] Pro-forma leverage ratio; EBITDA adjusted for impact from disinvestment external associated with the spin-off of AUMOVIO (-€680 mn) and valuation effects associated with the sale of OESL (-€157 mn). [7] Calculated as reported EBIT (LTM) divided by average operating assets for the LTM. [8] Continuing and discontinued operations. [9] Continuing and discontinued operations: €4,058 mn.

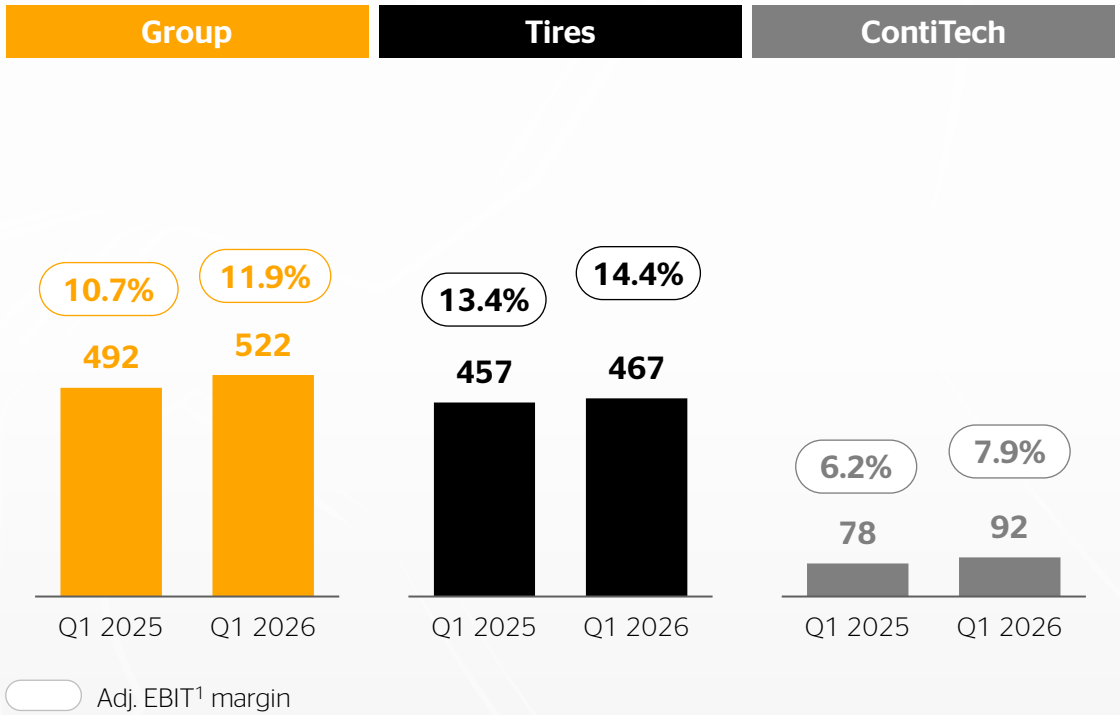
Strong Mix, Raw Material Tailwind and Portfolio Measures Lift Q1 Profitability

GROUP SECTOR SALES AND ADJUSTED EBIT[1] – Q1 2026

Sales (€ mn)



Adjusted EBIT[1] (€ mn)

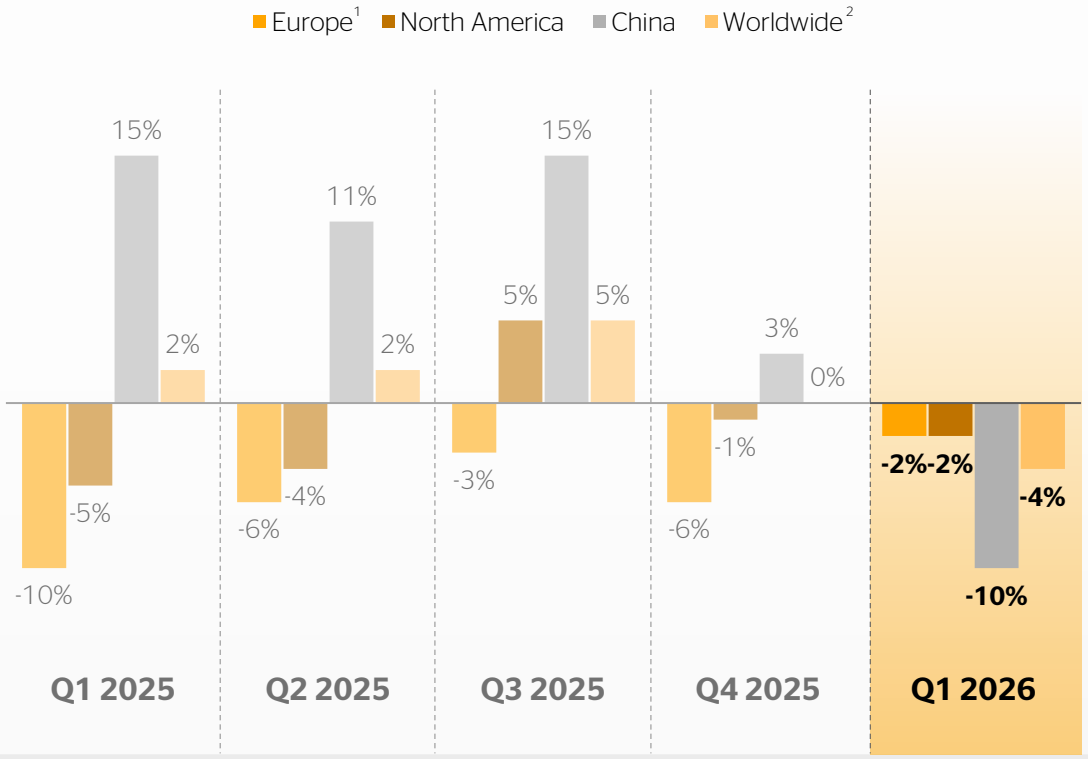


[1] Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects. [2] Before changes in the scope of consolidation and exchange-rate effects.

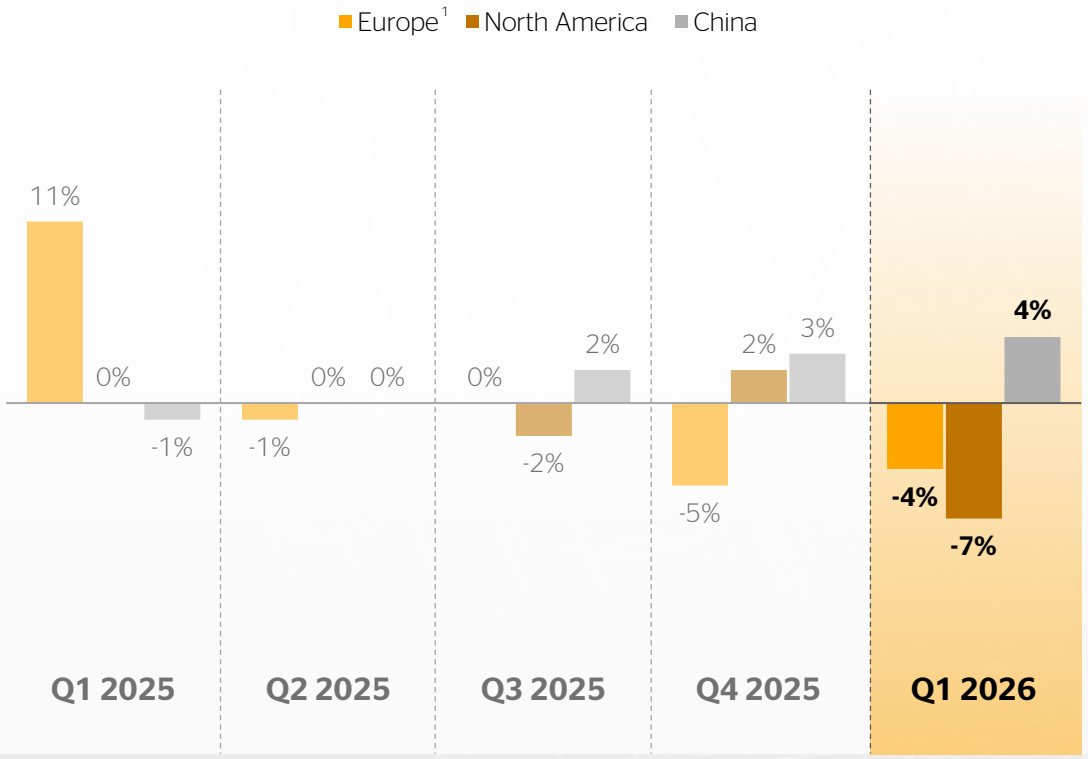
Global LVP Growth Slowed; Lower Import Volumes Weighed on Replacement Markets

PLT MARKET DEVELOPMENT YEAR-ON-YEAR

Light Vehicle Production



PLT Replacement Market

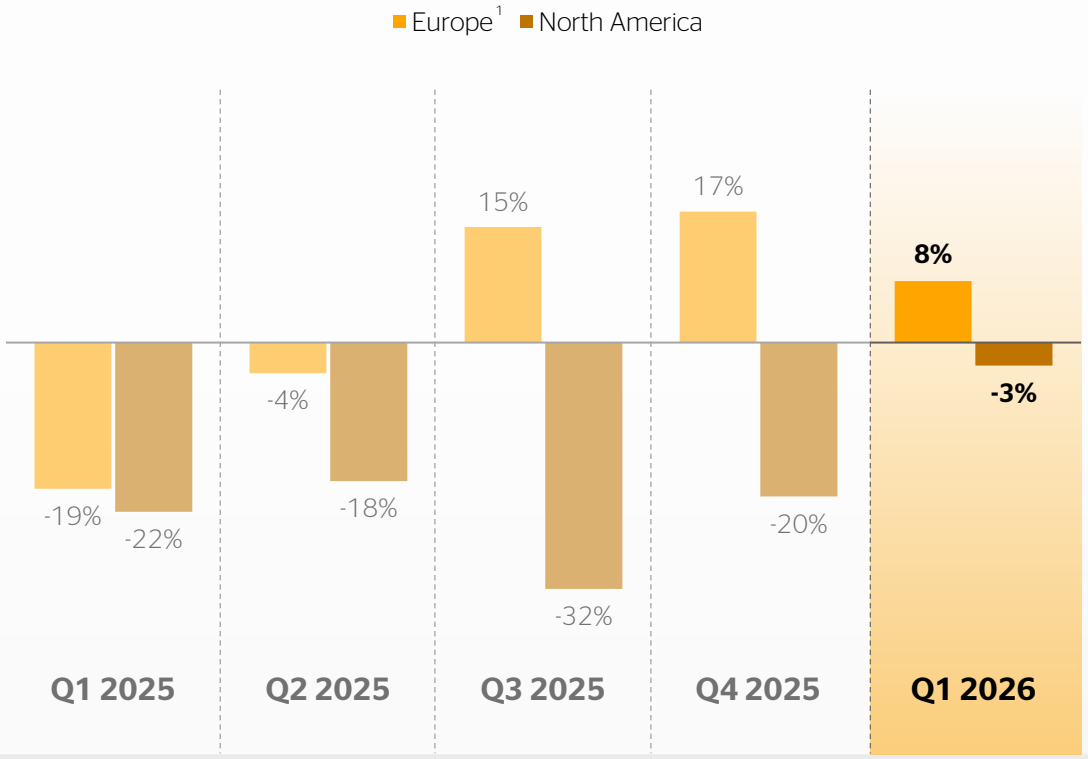


[1] Western and Central Europe (including Turkey). [2] Worldwide includes Rest of World.
Sources: S&P Global, Tire manufacturer associations, LMC International Ltd., latest available data and own estimates. PLT = Passenger car and light truck tires.

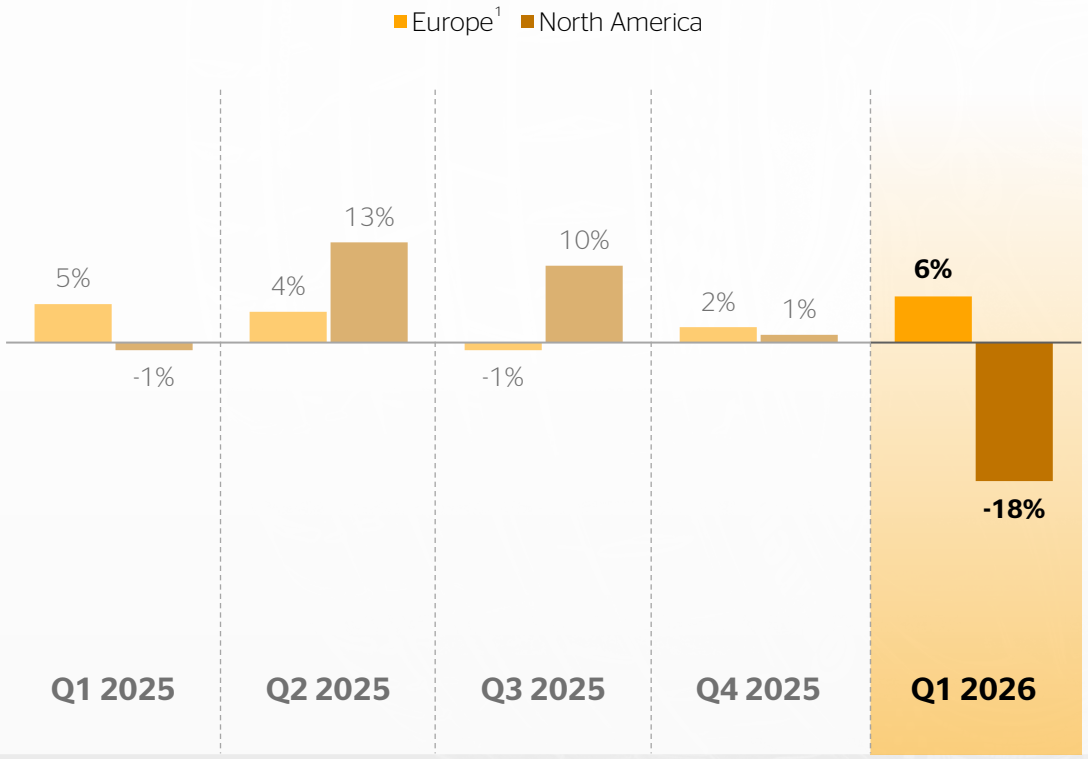
European Truck Tire Markets Improved While North American Volumes Remained Subdued

TT MARKET DEVELOPMENT YEAR-ON-YEAR

Commercial Vehicle Production



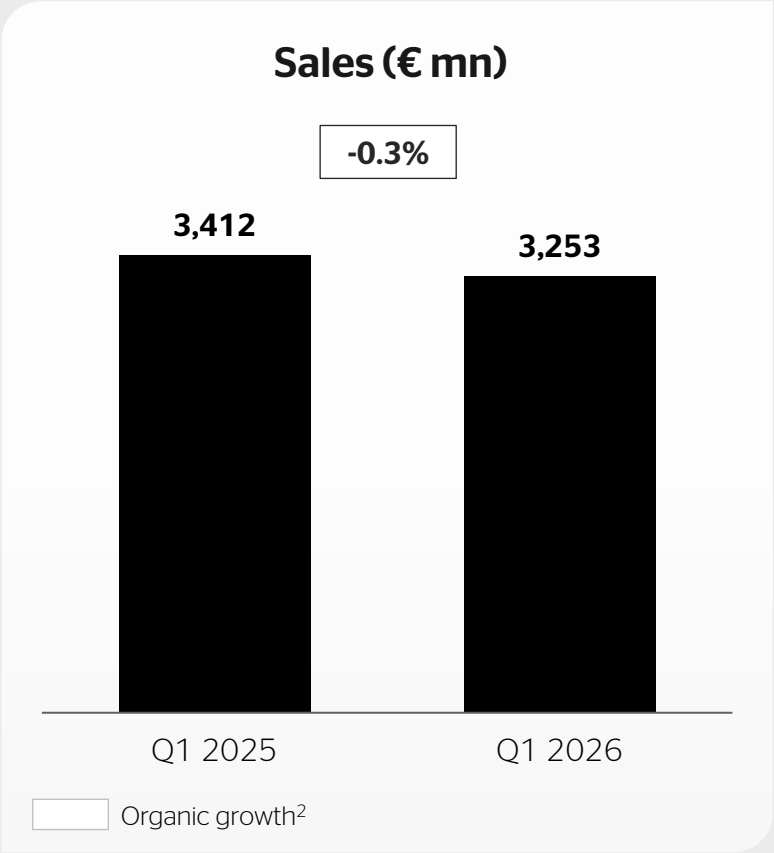
TT Replacement Market

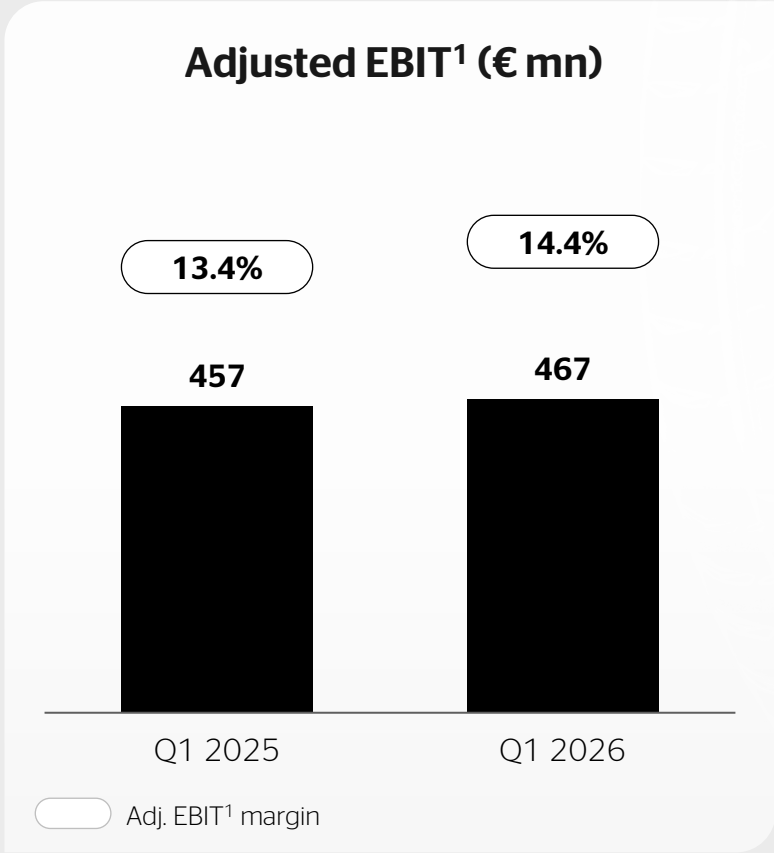


[1] Western and Central Europe (including Turkey).
Sources: S&P Global, Tire manufacturer associations, LMC International Ltd., latest available data and own estimates. TT = Truck tires.

Sustained Positive Price/Mix Ensured Strong Performance Despite Negative FX and Volume Developments

TIRES SALES AND ADJUSTED EBIT[1] – Q1 2026





Sales

- Impact from FX: -4.2%
- Volumes: -4.3%; subdued PLT OE demand in EMEA and soft OE/RE markets in Americas, but healthy performance in weak Chinese OE market
- TT: rebound in EMEA while North America further declined
- Price/mix +4.0%; continuously positive, mix driven by product and channel. Especially healthy RE UHP performance in all regions a key driver

Adjusted EBIT[1]

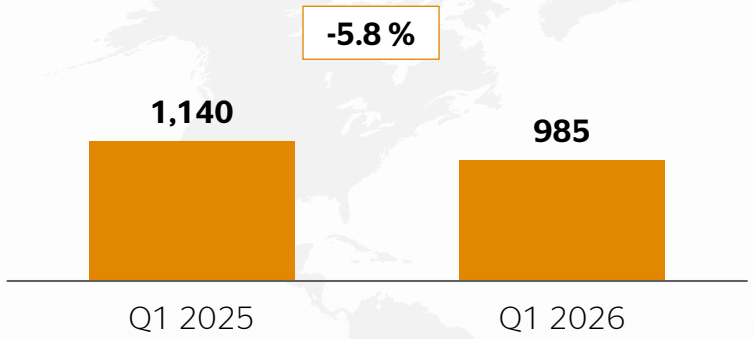
- Strong price/mix compensated for negative impacts from FX and negative volumes
- Still lower raw material costs resulted in a mid-double digit million euro tailwind
- Slightly negative annualization impact from tariffs

[1] Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects. [2] Before changes in the scope of consolidation and exchange-rate effects.
PLT = Passenger car and light truck tires. TT = Truck tires. RE = Replacement. OE = Original equipment.

Profitable Organic Growth in EMEA and APAC Driven By Strong UHP Performance Within All Regions

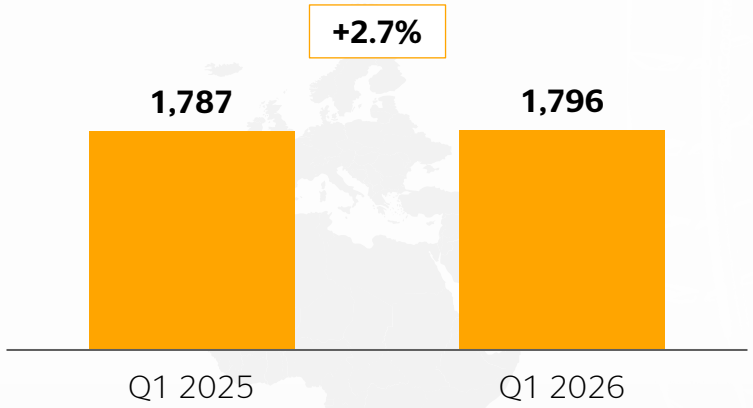
TIRES SALES (€ MN) BY REGION – Q1 2026

AMERICAS



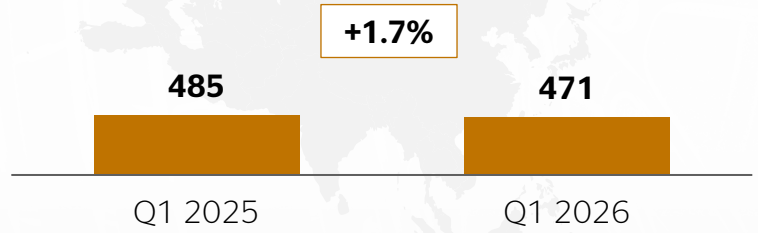
- Impact from FX: -8.3%
- PLT: OE and RE markets declined; US/CAN replacement volumes on PY level but ongoing weakness in South America
- TT: volumes down in OE and RE; contraction has signs of stabilization in OE towards end of Q1
- Price/mix only partly offset volume headwinds

EMEA



- Impact from FX: -1.8%
- PLT: OE with negative volume effects, but stabilization in RE with strong performance in UHP
- TT: OE volumes positive while RE volumes were slightly down vs prior year
- Price/mix continuously positive, mix driven by product and channel

APAC



- Impact from FX: -4.4%
- PLT: Solid organic growth with positive volumes in OE and RE – especially in UHP
- Low double-digit million euro sales reduction due to portfolio adjustments
- Price/mix continuously positive, offsetting significantly negative FX

Organic growth[1]

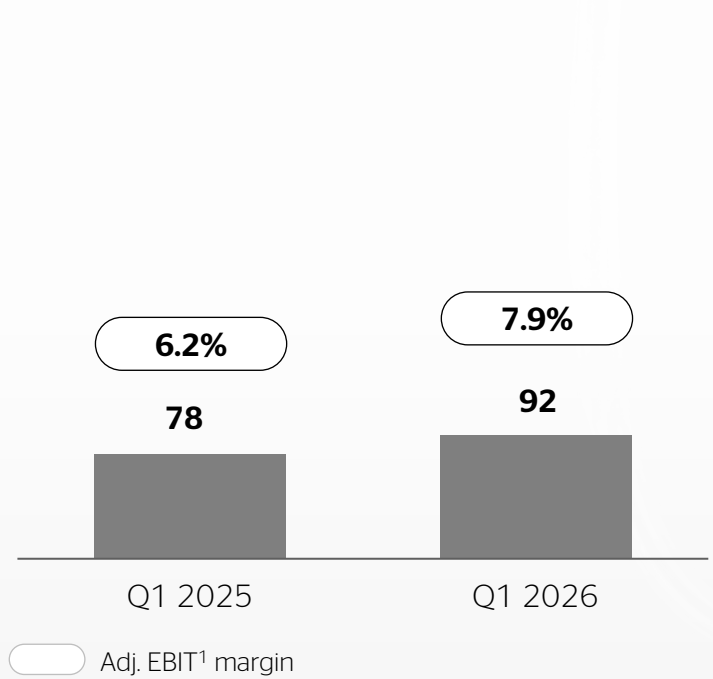
[1] Before changes in the scope of consolidation and exchange-rate effects.

ContiTech Profitability Improved on Recovery in Higher-Margin Business and Continuous Improvement Measures

CONTITECH SALES AND ADJUSTED EBIT[1] – Q1 2026

Sales (€ mn)

Adjusted EBIT[1] (€ mn)



Sales

- Impact from FX: -2.5%
- Decrease mainly driven by OESL deconsolidation in the beginning of February
- Continuing weak automotive OE volumes; some recovery in distribution business esp. in EMEA and the industry segment of Surface Solutions; Conveyor markets still subdued

Adjusted EBIT[1]

- Focus on high-margin products and rebound in the distribution business supported profitability
- Safeguarding measures started to materialize, supported by a favorable material price development

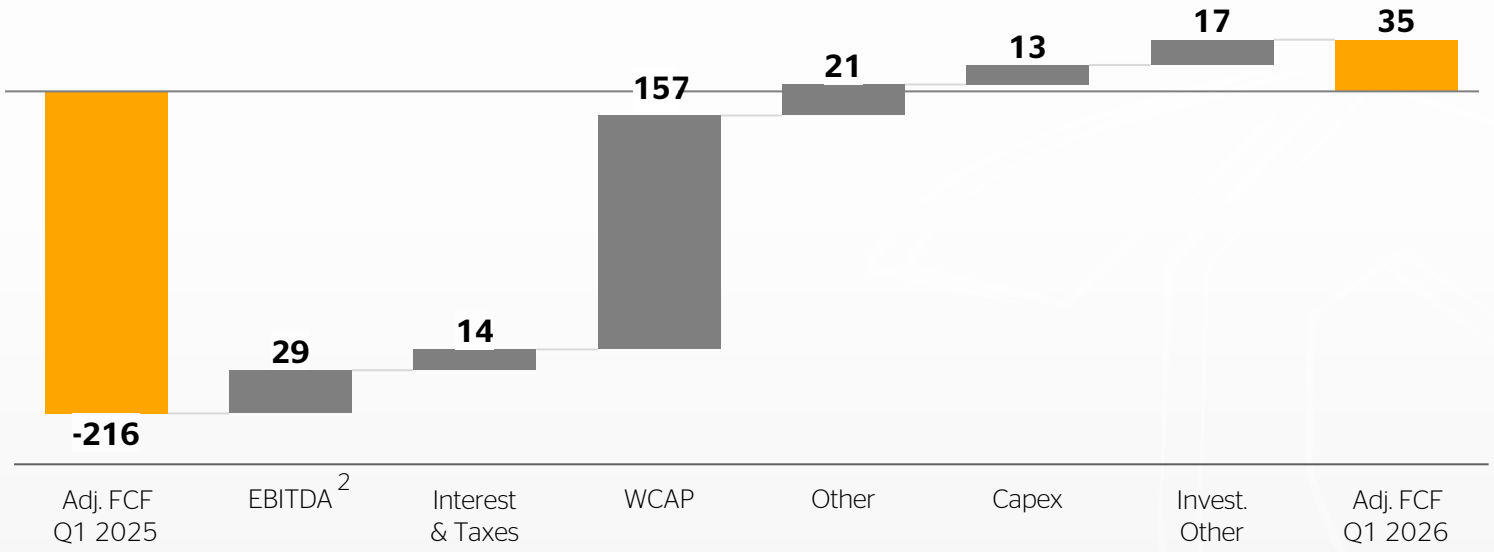
Scope excl. OESL[3]

- Q1 2026: €1,042 mn (PY €1,127 mn) sales at 8.7% (PY 7.1%) adj. EBIT[1] margin

[1] Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects. [2] Before changes in the scope of consolidation and exchange-rate effects. [3] Pro-forma figures based on management reporting.

Positive Adj. Free Cash Flow Driven by Improved Operational Performance and Seasonal Working Capital Dynamics

ADJUSTED FREE CASH FLOW[1] BRIDGE – Q1 2026



Operating Cash Flow

- EBITDA[2] slightly improved, driven by a better operational performance in both segments
- The improved working capital resulted mainly from a lower inventory build up at Tires

Investing Cash Flow[1]

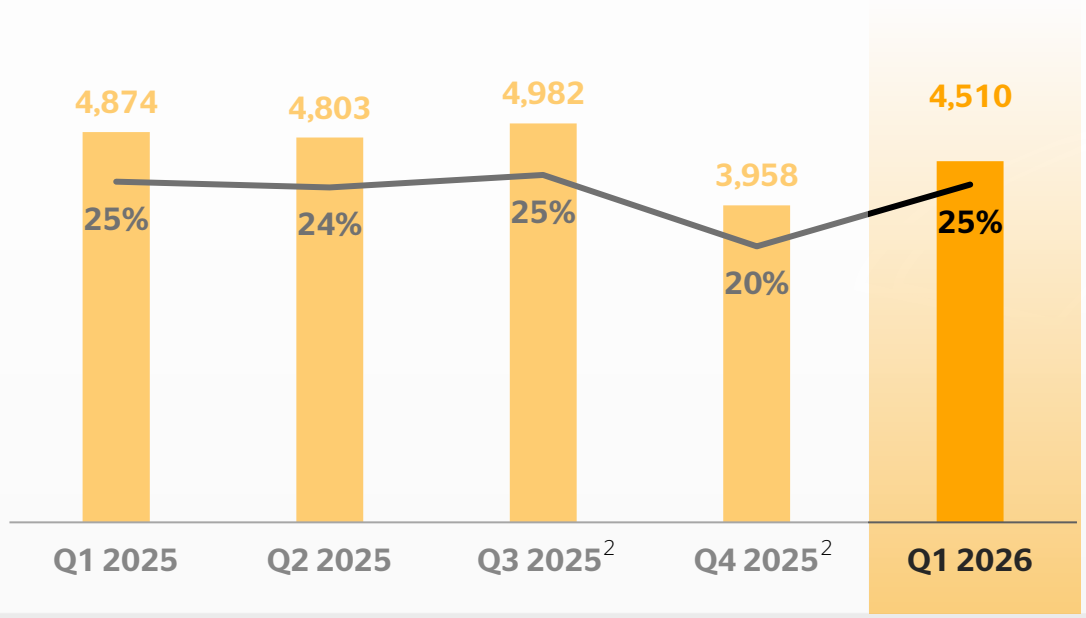
- Capex almost unchanged, in line with the typical lower capex at the beginning of the year

[1] Before acquisitions and divestments. [2] EBITDA adjusted for impact of -€70 mn from disinvestment external associated with the sale of OESL.

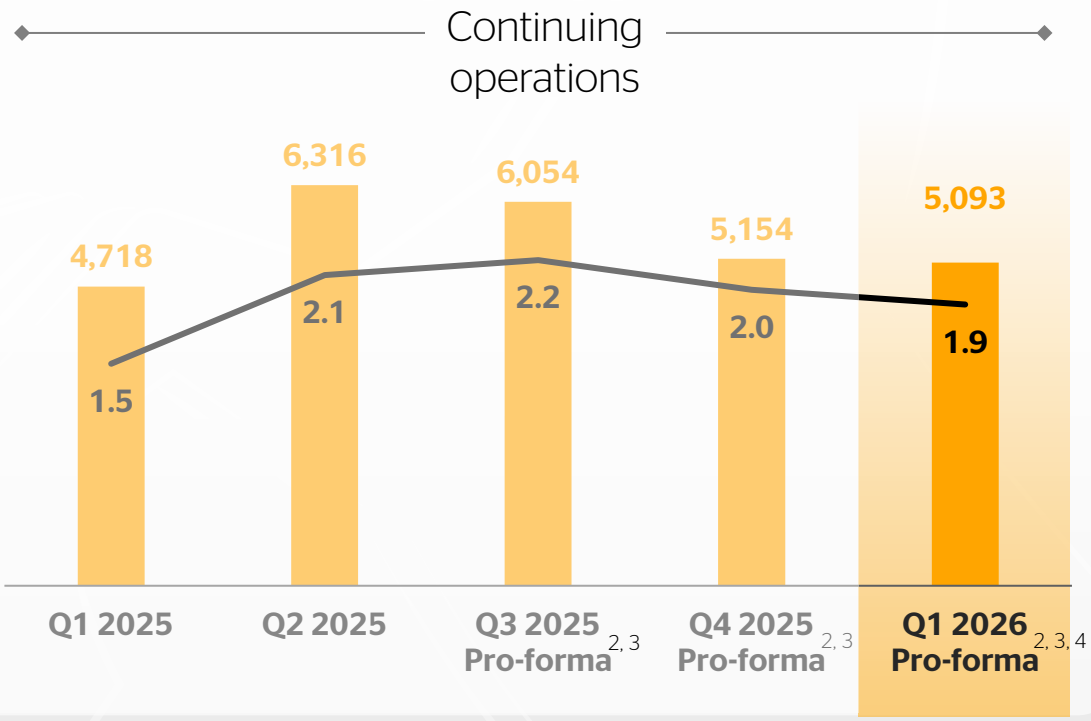
Working Capital in Line With Typical Seasonality and Sales Development; Further Improvements in Net Debt

BALANCE SHEET DEVELOPMENT

Working Capital and Working Capital as % of Sales



Net Indebtedness and Leverage Ratio[1]



[1] Calculated as net indebtedness divided by reported EBITDA for the last 12 months (LTM). [2] IFRS 5 for OESL applied starting August 26, 2025. OESL balance sheet items were reclassified to "assets held for sale" and "liabilities held for sale" and depreciation has been stopped. [3] Pro-forma leverage ratio; EBITDA adjusted for impact of -€680 mn from disinvestment external associated with the spin-off of AUMOVIO. [4] Pro-forma leverage ratio; EBITDA adjusted for valuation effects associated with the sale of OESL (-€157 mn)..

Volume Growth Expected to Remain Muted in Continuing Challenging and Uncertain Market Conditions

MARKET OUTLOOK 2026

Passenger Cars & Light Trucks

Commercial Vehicles

Industrial Production

in units (vs. prior year)	Light Vehicle Production		PLT RE		Commercial Vehicle Production		TT RE			Industrial Production	
	3M	2026E	3M	2026E	3M	2026E	3M	2026E		3M	2026E
Europe[1]	-2%	-3% to -1%	-4%	0% to +2%	8%	+4% to +6%	+6%	+1% to +3%	Eurozone	-0.8%	0% to +2%
North America	-2%	-3% to -1%	-7%	0% to +2%	-3%	+2% to +6%	-18%	-7% to -3% Prev. -5% to -1%	USA	+1.2%	+1% to +3%
China	-10%	-2% to 0%	+4%	0% to +2%					China	+5.7%	+4% to +6%
Worldwide[2]	-4%	-2% to 0%	0%	-1% to +2%							

[1] Western and Central Europe (including Turkey). [2] Worldwide includes Rest of World. Calculated against the corresponding period of prior year. E = Estimates. PLT = Passenger car and light truck tires. TT = Truck tires. RE = Replacement.
Sources: S&P Global, Bloomberg, Tire manufacturer associations, LMC International Ltd., latest available data and own estimates.

Guidance Confirmed Based on Current Assessment of Net Impact of the Military Conflict in Middle East

GUIDANCE – FY 2026

	2026E
Continental Group consolidated sales	Around **€17.3 bn – €18.9 bn**
Adj. EBIT[1] margin	Around **11.0% – 12.5%**
Tires sales	Around **€13.2 bn – €14.2 bn**
Adj. EBIT[1] margin	Around **13.0% – 14.5%**
ContiTech sales	Around **€4.2 bn – €4.8 bn**
Adj. EBIT[1] margin	Around **7.0% – 8.5%**
Adjusted free cash flow[2]	Around **€0.8 bn – €1.2 bn**
PPA amortization	Around **-€25 mn**
Special effects	Around **-€250 mn**
Financial result[3]	Around **-€300 mn**
Tax rate	Around **24%**
Capex before financial investments in % of sales	Around **7.0%**

Guidance based on FX at current level. Currently effective tariffs considered in guidance.
[1] Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects. [2] Free cash flow before acquisitions and divestments. [3] Before effects of currency translation, effects from changes in the fair value of derivative instruments, and other valuation effects.

Q&A

Disclaimer

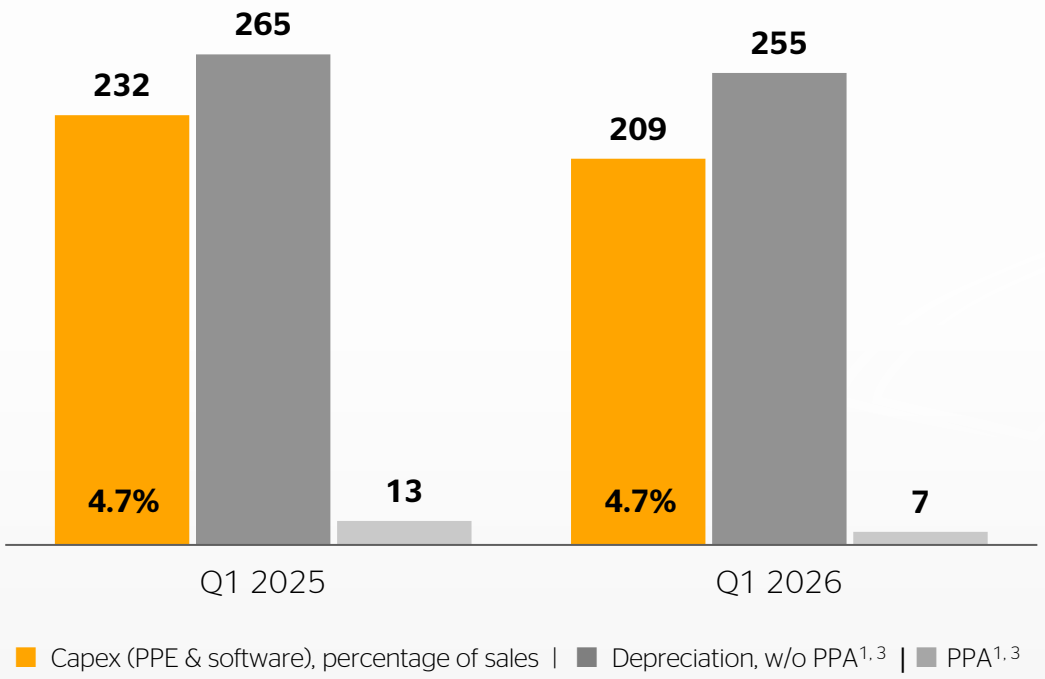
- This presentation has been prepared by Continental Aktiengesellschaft solely in connection with the Analyst and Investor Call on May 6, 2026, and the subsequent analyst and investor meetings. It has not been independently verified. It does not constitute an offer, invitation or recommendation to purchase or subscribe for any shares or other securities issued by Continental AG or any subsidiary and neither shall any part of it form the basis of, or be relied upon in connection with, any contract or commitment concerning the purchase or sale of such shares or other securities whatsoever.
- Neither Continental Aktiengesellschaft nor any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss that may arise from any use of this presentation or its contents or otherwise arising in connection with this presentation.
- This presentation includes assumptions, estimates, forecasts and other forward-looking statements, including statements about our beliefs and expectations regarding future developments as well as their effect on the results of Continental. These statements are based on plans, estimates and projections as they are currently available to the management of Continental. Therefore, these statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Furthermore, although the management is of the opinion that these statements, and their underlying beliefs and expectations, are realistic as of the date they are made, no guarantee can be given that the expected developments and effects will actually occur. Many factors may cause the actual development to be materially different from the expectations expressed here. Such factors include, for example and without limitation, changes in general economic and business conditions, fluctuations in currency exchange rates or interest rates, the introduction of competing products, the lack of acceptance for new products or services and changes in business strategy.
- All statements with regard to markets or market position(s) of Continental or any of its competitors are estimates of Continental based on data available to Continental. Such data are neither comprehensive nor independently verified. Consequently, the data used are not adequate for and the statements based on such data are not meant to be an accurate or proper definition of regional and/or product markets or market shares of Continental and any of the participants in any market.
- The financial information and financial data included in this presentation are prepared in accordance with IFRS and relate to Continental Group.
- Unless otherwise stated, all amounts are shown in millions of euro. Please note that differences may arise as a result of the use of rounded amounts and percentages.

Back-Up

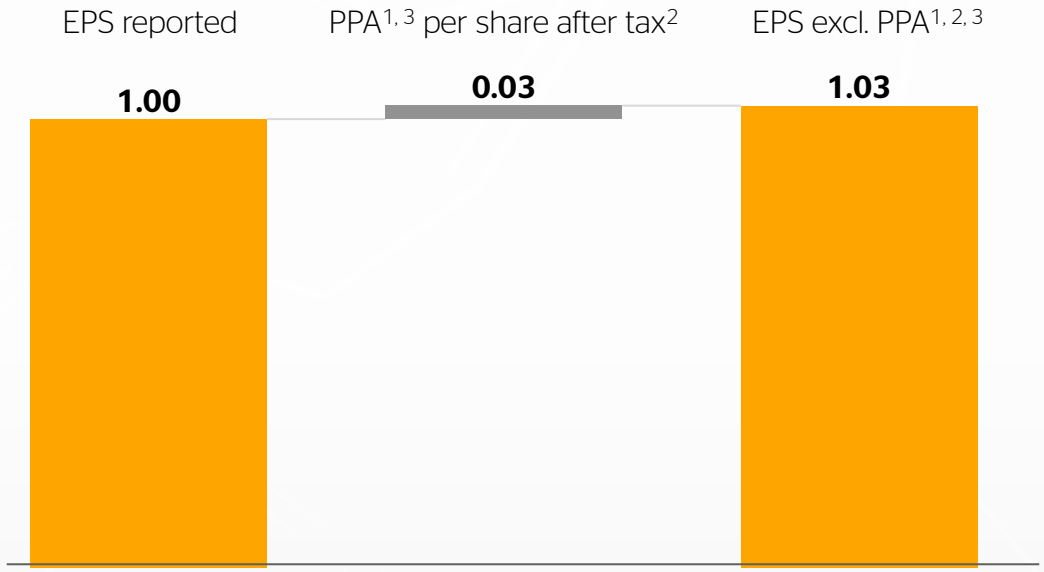
Back-Up

CAPEX, DEPRECIATION AND EARNINGS PER SHARE – Q1 2026

Capex, Depreciation[3] and PPA[1, 3] (€ mn)



EPS excl. PPA[1, 2, 3] (€)



[1] Amortization of intangibles from PPA. [2] Assuming corporate tax rate of 28%. [3] IFRS 5 for OESL applied starting August 26, 2025. OESL balance sheet items were reclassified to "assets held for sale" and "liabilities held for sale" and depreciation has been stopped.

Back-Up

RELEVANT BONDS

Issuer	Continental AG	Continental AG	Continental AG	Continental AG	Continental AG	Continental AG	Continental AG
Current rating (issuer)	**BBB (S&P[1]), BBB (Fitch[2]), Baa2 (Moody's[3])**						
Issue	Senior Notes						
Principal amount	€750 mn	€500 mn	€625 mn	€750 mn	€750 mn	€600 mn	€600 mn
Offering price	98.791%	99.658%	100.000%	99.445%	99.610%	99.494%	99.946%
Bond rating at issue date	Baa2 (Moody's) BBB (Fitch)	Baa2 (Moody's) BBB (Fitch)	Baa2 (Moody's) BBB (Fitch)	Baa2 (Moody's) BBB (Fitch)	Baa2 (Moody's) BBB (Fitch)	Baa2 (Moody's) BBB (Fitch)	Baa2 (Moody's) BBB (Fitch)
Coupon	2.500% p.a.	4.000% p.a.	3.625% p.a.	4.000% p.a.	2.875% p.a.	2.875% p.a.	3.500% p.a.
Issue date	May 27, 2020	Aug. 31, 2023	Nov. 30, 2022	Jun. 1, 2023	May 22, 2025	Sep. 9, 2025	Oct. 1, 2024
Maturity	**Aug. 27, 2026**	**Mar. 1, 2027**	**Nov. 30, 2027**	**Jun. 1, 2028**	**Nov. 22, 2028**	**Jun. 9, 2029**	**Oct. 1, 2029**
Interest payment	Annual Aug. 27	Annual Mar. 1	Annual Nov. 30	Annual Jun. 1	Annual Nov. 22	Annual Jun. 9	Annual Oct. 1
WKN	A28XTR	A35138	A30VQ4	A351PU	A4DFM0	A4DFW3	A383VK
ISIN	XS2178586157	XS2672452237	XS2558972415	XS2630117328	XS3075393499	XS3173656243	XS2910509566
Denomination	€1,000 with minimum tradable amount €1,000						

[1] Contracted rating since May 19, 2000. [2] Contracted rating since November 7, 2013. [3] Contracted rating since January 1, 2019.

Fact Sheets
2025 - Q1 2026

Fact Sheets

SALES AND ADJUSTED EBIT[1,2] BY QUARTER

Sales in € millions	2025					2026				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Tires	3,412	3,332	3,495	3,558	13,798	3,253				
ContiTech	1,534	1,560	1,482	1,424	6,000	1,159				
Other/ Hold./ Cons.	-40	-37	-28	-17	-122	-16				
Group	**4,905**	**4,856**	**4,950**	**4,965**	**19,676**	**4,396**				

Changes Y-o-Y in %	2026				
	Q1	Q2	Q3	Q4	Year
Tires	-4.7				
ContiTech	-24.4				
Group	**-10.4**				

adj. EBIT[1] in € millions	2025					2026				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Tires	457	401	503	511	1,872	467				
ContiTech	78	90	90	47	306	92				
Other/ Hold./ Cons.	-43	-71	-33	-3	-150	-37				
Group	**492**	**421**	**560**	**555**	**2,028**	**522**				

adj. EBIT[1] margin in %	2025					2026				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Tires	13.4	12.1	14.4	14.3	13.6	14.4				
ContiTech	6.2	8.0	8.5	4.5	6.8	7.9				
Group	**10.7**	**9.5**	**12.4**	**12.1**	**11.2**	**11.9**				

Changes Y-o-Y in %	2026				
	Q1	Q2	Q3	Q4	Year
Tires	2.2				
ContiTech	17.2				
Group	**6.1**				

[1] Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects. [2] IFRS 5 for OESL applied starting August 26, 2025. OESL balance sheet items were reclassified to "assets held for sale" and "liabilities held for sale" and depreciation has been stopped.

Fact Sheets

EBITDA AND EBIT[1] BY QUARTER

EBITDA in € millions	2025					2026				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Tires	650	563	688	694	2,595	662				
ContiTech	82	124	117	-126	197	36				
Other/ Hold./ Cons.	-42	-82	-774	-36	-934	-49				
Group	**689**	**606**	**31**	**532**	**1,858**	**648**				

EBIT in € millions	2025					2026				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Tires	449	364	488	474	1,776	462				
ContiTech	8	55	-400	-217	-553	-24				
Other/ Hold./ Cons.	-46	-86	-777	-42	-951	-53				
Group	**412**	**334**	**-689**	**215**	**272**	**385**				

EBITDA margin in %	2025					2026				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Tires	19.1	16.9	19.7	19.5	18.8	20.3				
ContiTech	5.3	8.0	7.9	-8.8	3.3	3.1				
Group	**14.0**	**12.5**	**0.6**	**10.7**	**9.4**	**14.7**				

EBIT margin in %	2025					2026				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Tires	13.2	10.9	14.0	13.3	12.9	14.2				
ContiTech	0.5	3.5	-27.0	-15.2	-9.2	-2.1				
Group	**8.4**	**6.9**	**-13.9**	**4.3**	**1.4**	**8.8**				

Changes Y-o-Y in %	2026				
	Q1	Q2	Q3	Q4	Year
Tires	1.8				
ContiTech	-56.0				
Group	**-6.0**				

Changes Y-o-Y in %	2026				
	Q1	Q2	Q3	Q4	Year
Tires	2.9				
ContiTech	-389.0				
Group	**-6.4**				

[1] IFRS 5 for OESL applied starting August 26, 2025. OESL balance sheet items were reclassified to "assets held for sale" and "liabilities held for sale" and depreciation has been stopped.

Fact Sheets

REPORTED AND ADJUSTED Q1 2026 RESULTS

€ millions	Tires		ContiTech		Other/ Hold./ Cons.		Group	
	Q1 2025	Q1 2026	Q1 2025	Q1 2026	Q1 2025	Q1 2026	Q1 2025	Q1 2026
Sales	**3,412**	**3,253**	**1,534**	**1,159**	**-40**	**-16**	**4,905**	**4,396**
EBIT[2]	**449**	**462**	**8**	**-24**	**-46**	**-53**	**412**	**385**
in % of sales	13.2%	14.2%	0.5%	-2.1%			8.4%	8.8%
Amortization of intangible assets from PPA [2]	1	1	12	6	0		13	7
Total special effects	7	4	62	110	4	16	73	130
Total consolidation effects	0	0	-4	0	-1	0	-5	0
Total consolidation and special effects	**7**	**4**	**58**	**110**	**3**	**16**	**68**	**130**
Adjusted operating result (adj. EBIT) [1,2]	**457**	**467**	**78**	**92**	**-43**	**-37**	**492**	**522**
in % of adjusted sales	13.4%	14.4%	6.2%	7.9%			10.7%	11.9%

[1] Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects. [2] IFRS 5 for OESL applied starting August 26, 2025. OESL balance sheet items were reclassified to "assets held for sale" and "liabilities held for sale" and depreciation has been stopped.

Calendar

FINANCIAL CALENDAR AND UPCOMING INVESTOR MEETINGS

2026

Full-Year Results	March 4, 2026
Annual Shareholders' Meeting	April 30, 2026
Q1 Quarterly Statement	May 6, 2026
Half-Year Financial Report	**August 4, 2026**
Nine-Month Quarterly Statement	**November 4, 2026**

- **Virtual Roadshow Q1 2026 (CFO)**
  May 6/7, virtual
- **UBS Best of Europe Conference**
  May 12/13, virtual
- **Citi Virtual Auto Field Trip (CEO)**
  May 13, virtual
- **Berenberg European Conference New York (CFO)**
  May 21, New York
- **Barclays European Leadership Conference**
  May 21, London
- **db Access European Champions Conference (CEO)**
  May 26 (CEO)/ 27 (IR), Frankfurt
- **J.P. Morgan CEO Conference (CFO)**
  June 1, London
- **Bernstein Amsterdam Roadshow**
  June 2, Amsterdam
- **Baader Roadshow Warsaw/ Vienna**
  June 10, Warsaw/ June 11, Vienna
- **Jefferies German & Swiss Corporate Conference**
  June 24, Baden-Baden

Contact

INVESTOR RELATIONS

visit us online

Continental-Plaza 1
30175 Hanover | Germany

e-mail: ir@conti.de
fax: +49 511 938 1080
www.continental-ir.com

Max Westmeyer
Head of Investor Relations
phone: +49 511 938 13650
e-mail: max.2.westmeyer@conti.de

Fabio Hölscher
Senior Manager Investor Relations
phone: +49 511 938 12908
e-mail: fabio.hoelscher@conti.de

Andrea Kraft
Senior Manager Investor Relations
phone: +49 511 938 1880
e-mail: andrea.kraft@conti.de

Jana Maddison
Assistant to the Head of IR,
Roadshow and Conference Organization
phone: +49 511 938 1163
e-mail: jana.maddison@conti.de

Eva Jacob-Pietsch
Manager Investor Relations
phone: +49 511 938 12147
e-mail: eva.jacob-pietsch@conti.de

Marcus Lieberum
Senior Manager Investor Relations
phone: +49 511 938 1787
e-mail: marcus.lieberum@conti.de

References

USEFUL LINKS TO CONTINENTAL WEBSITES

- Investor Relations
- Presentations
- Events
- Finance Calendar
- Sustainability
- Integrated Sustainability Report
- Corporate Governance Principles
- Corporate Governance Presentation
- Financial Reports
- Shares
- Debt and Rating