



## **Declaration by Continental AG in accordance with section 161 of the German Stock Corporations Act (AktG)**

The Executive Board and the Supervisory Board of Continental AG declare in accordance with Section 161 German Stock Corporations Act (AktG) that

- the recommendations of the “Government Commission on the German Corporate Governance Code” in the version dated February 7, 2017 (published by the Federal Ministry of Justice in the official part of the electronic Federal Gazette (Bundesanzeiger) on April 24, 2017; hereinafter “Code 2017”) were complied with, with the exceptions set out in Item 1, and further
- the recommendations of the “Government Commission on the German Corporate Governance Code” in the version dated December 16, 2019 (published by the Federal Ministry of Justice in the official section of the electronic Federal Gazette (Bundesanzeiger) on March 20, 2020; hereinafter “Code 2020”), are being complied with, with the exceptions stated under Item 2.

Reference is made to the declaration of the Executive Board and the Supervisory Board of December 2019 as well as to previous declarations in accordance with Section 161 of the German Stock Corporation Act (AktG) and the deviations from the recommendations of the German Corporate Governance Code explained therein.

### Item 1:

According to Section 5.4.1 Paragraph 2 of the Code 2017, the Supervisory Board should specify specific objectives for its composition, which, among other things, take into account an age limit to be specified for Supervisory Board members. The Supervisory Board has specified such objectives. However, the Supervisory Board did not establish an age limit because it is of the opinion that such a general criterion is not suitable for evaluating the qualifications of an individual candidate’s nomination to the Supervisory Board.

### Item 2:

According to recommendation C.2 of Code 2020, the Supervisory Board shall set an age limit for members of the Supervisory Board. The Supervisory Board does not set an age limit because it does not consider such a general criterion to be appropriate for evaluating the qualifications of a Supervisory Board member.

Hanover, December 2020

Prof. Dr. Wolfgang Reitzle  
Chairman of the Supervisory Board

Nikolai Setzer  
Chairman of the Executive Board