



H1 2021 Results

Hanover – August 5, 2021

Ticker: CON
ADR-Ticker: CTTAY
<http://www.continental-ir.com>

Wolfgang Schaefer – CFO

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1 | Current Situation

Q2 Update – Current Priorities

Review Q2 2021

Group

- › (+) Solid Y-o-Y operating leverage¹ of 39% supported by business recovery, cost discipline and restructuring savings

Automotive Technologies

- › (-) Semiconductor supply continues to restrain volume growth and result in elevated supply chain costs and operational challenges
- › (+) VNI²: Further display solution business win for pillar-to-pillar user experience of > €1 bn lifetime sales

Rubber Technologies

- › (+) Tires: strong profitability anchored by volume recovery as well as double-digit Y-o-Y price-mix development
- › (-) ContiTech: margins impacted by reduced OE volumes and raw material headwinds

Powertrain Technologies

- › (+) Electrification Technology business continues booming despite volatility in global vehicle production
- › (+) Additional EMR3 E-axle order; new Chinese customer for inverters

Current priorities

Operational topics

- › Semiconductor-related constraints and uncertainties will remain significant in H2 and likely last into 2022
- › Supply chain costs incrementally worsening in Automotive Technologies; full-year headwind from logistics of ~ €200 mn now expected
- › Raw material headwinds in Rubber increasing significantly from ~ €75 mn in H1 to ~ €425 mn in H2

Technology

- › Continental with Elektrobit are first automotive suppliers in the market with in-vehicle integration of Amazon's Alexa Custom Assistant
- › Vitesco launches 4th generation E-axle (EMR4)

Structural Program

- › On track to achieve > €1bn gross cost savings from 2023

Vitesco Technologies

- › Listing on track for September 2021
- › One-time -€80 mn impact on adjusted EBIT in Automotive Technologies due to accounting treatment of spin-off; no impact on net income

¹ Operating Leverage: Delta adjusted EBIT / delta adjusted sales.
² Vehicle Networking and Information.

2 | Business Highlights

Automotive – Full Business and Innovation Pipeline for User Experience

LAUNCHED



UPCOMING



L-Shape Display
+ Cockpit HPC



C-Shape Display
+ Cockpit HPC



V-Shape Display



Pillar-to-Pillar Display

~ €5 bn
awarded lifetime sales
for display solutions with SOP
starting mid-2021

2 | Business Highlights

Tires – From First Mover to Broadly Positioned Leader in EV Tires

Present on many of the world's most popular EV brands and models

PREMIUM / SPORT



TESLA
Model S



BMW
i3



JAGUAR
I-Pace



MERCEDES
EQC



PORSCHE
Taycan



FORD
Mustang Mach-E

2012

2013

2018

2019

2020

2021

VOLUME

SMART
EQ Electric Drive



VW
e-up!



KIA
e-Niro



NIO
ES6



VW
ID.3



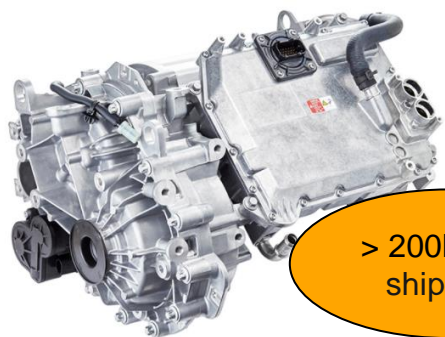
BYD
Han EV



2 | Business Highlights

Powertrain – 4th Generation E-Axle Cements Technology Leadership

EMR3



> 200k units shipped¹

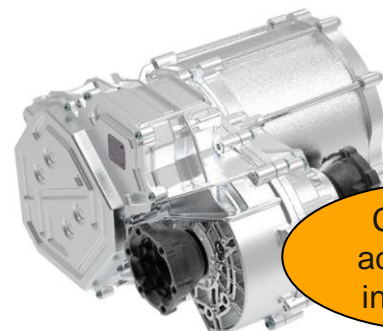
Power range **120 - 150 kW**
Weight **76kg**
Efficiency **Among best in class**

Scalable flexibility

More compact

Higher efficiency

EMR4



Customer acquisitions in progress

80 - 230 kW
45 - 80kg
Up to 5% improvement

¹ Since start of production in September 2019

3 | Group Highlights

Most Important KPIs for Q2 2021

	Q2 2020	Q2 2021	Change	Comments
Sales	€6.6 bn	€9.9 bn	+49.7%	Organic growth 55.3%; FX -€173 mn
Adjusted EBIT ¹	-€635 mn	€711 mn ⁵	+€1,345 mn	Excluding IFRS 5 effect: Q2/21 €588 mn
Adjusted EBIT ¹ margin	-9.8%	7.2% ⁵	+1,700 bps	Excluding IFRS 5 effect: Q2/21 5.9%
PPA ²	-€47 mn	-€39 mn		
Special effects	-€149 mn	-€55 mn		
Carve-out effects	-€26 mn	-€25 mn		
Restructuring	-€95 mn	€54 mn		
Impairments	-€31 mn	-€33 mn		
Other effects	€3 mn	-€52 mn		
NIAT ³	-€741 mn	€545 mn	+€1,286 mn	
Free cash flow before acquisitions, divestments, and carve-out effects	-€1,833 mn	€327 mn	+€2,160 mn	
Gearing ratio	41.1%	25.7%	-1,540 bps	
Equity ratio	36.2%	30.3%	-590 bps	
Trailing ROCE ⁴	-9.2%	4.8% ⁵	+1,400 bps	Excluding IFRS 5 effect: Q2/21 4.2%
Net indebtedness	€5,924 mn	€3,214 mn		

¹ Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects.

² Amortization of intangibles from PPA.

³ Net income attributable to the shareholders of the parent.

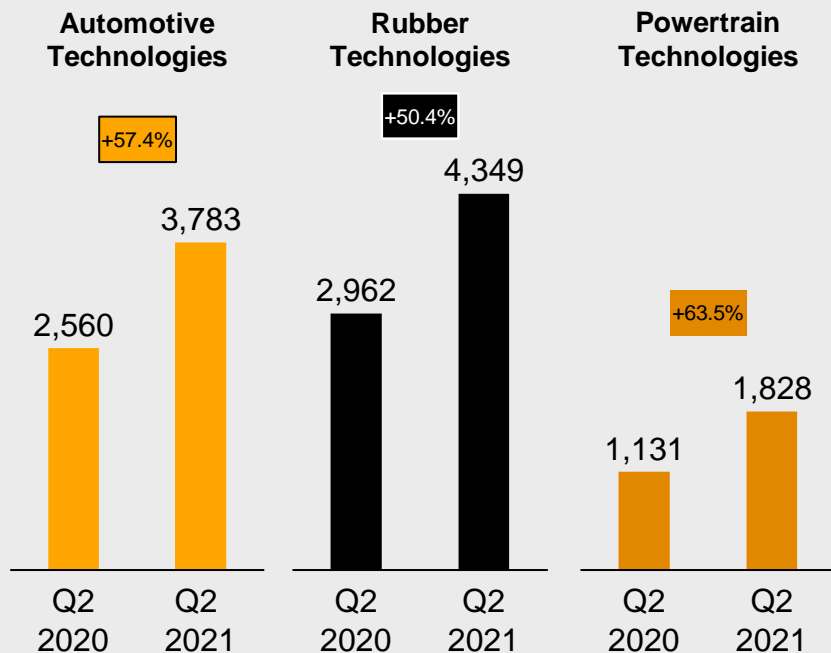
⁴ Calculated as reported EBIT for the last twelve months (LTM) divided by average operating assets for the LTM.

⁵ Due to the intended spin-off of Powertrain Technologies, IFRS 5 Non-current Assets Held for Sale and Discontinued Operations has been applied. Due to this application, depreciation ceased for discontinued operations starting March 16, 2021.

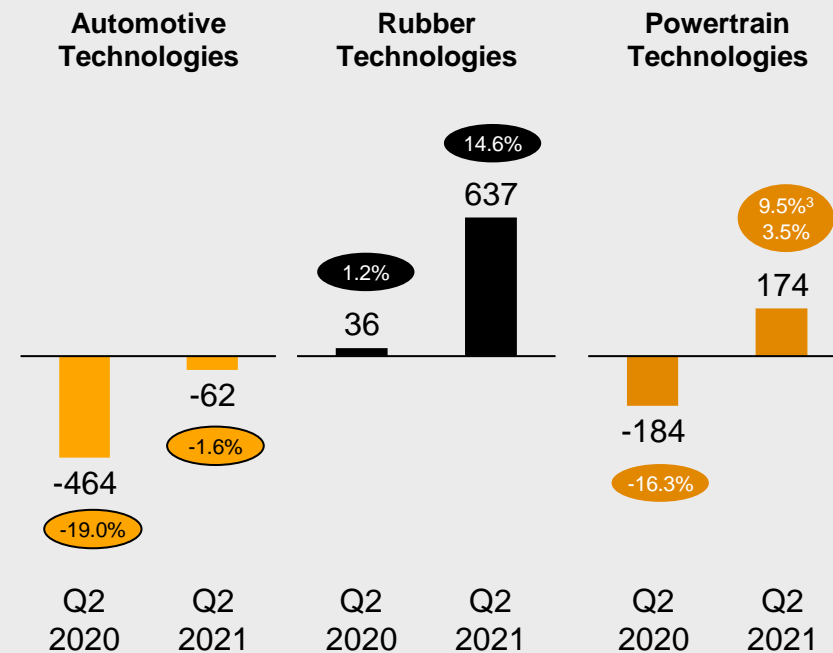
3 | Group Highlights

Q2 2021 – Sales and Earnings Performance

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ○ Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

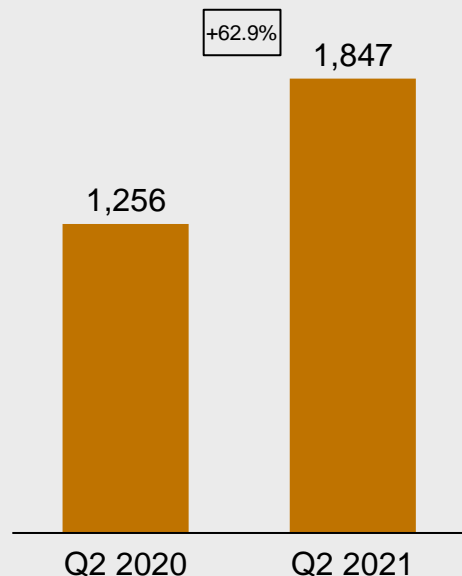
² Before changes in the scope of consolidation and exchange-rate effects.

³ Due to the intended spin-off of Powertrain Technologies, depreciation ceased for discontinued operations starting March 16, 2021.

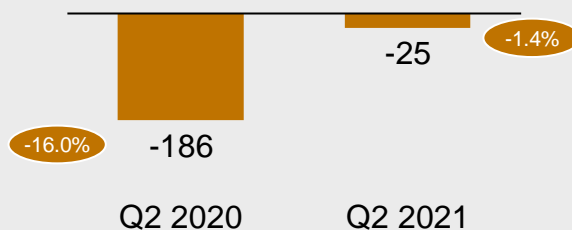
4 | Automotive Technologies

Q2 2021 – Autonomous Mobility and Safety

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ● Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

³ Operating Leverage: Delta adjusted EBIT / delta adjusted sales.

Sales

- › Impact from FX: -3.7%
- › Semiconductor shortage felt in all product areas, especially ADAS and electronic brake systems
- › Regional impact most significant among European and North American customers

Adjusted EBIT¹

- › Operating leverage³ Y-o-Y of 23% restrained by higher supply chain costs, operational inefficiencies from volatile demand and higher R&D expenses in ADAS
- › Increased ADAS R&D now expected at ~€150 to ~€200 mn for FY (H1: ~€40 mn)

Order intake: €1.9 bn

- › Business wins for electronic brake systems as well as for passive safety and sensorics

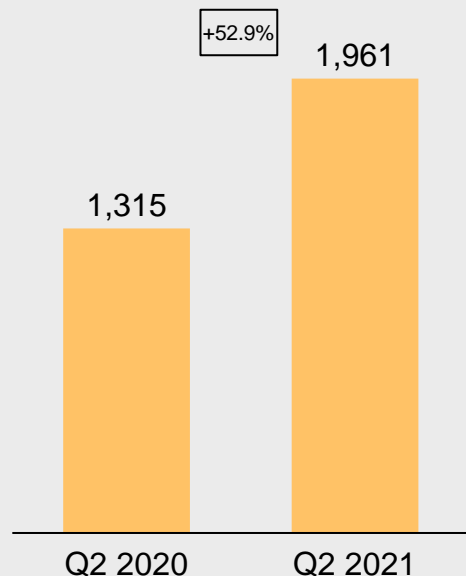
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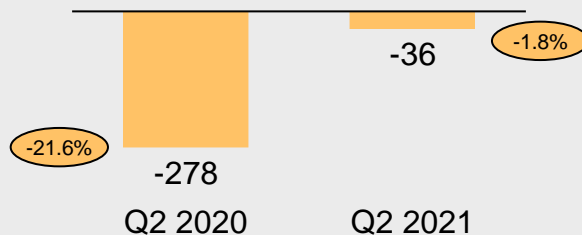
4 | Automotive Technologies

Q2 2021 – Vehicle Networking and Information

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ○ Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

³ Operating Leverage: Delta adjusted EBIT / delta adjusted sales.

Sales

- › Impact from FX: -0.3%
- › Semiconductor shortage felt in all product areas, especially Connected Car Networking
- › Regional impact most significant among European and North American customers

Adjusted EBIT¹

- › Good operating leverage³ Y-o-Y of 36% despite elevated supply chain costs and operational inefficiencies from volatile demand

Order intake: €2.4 bn

- › More than €1 bn in a new booking for a display solution; further bookings for head-up displays
- › Continued solid order intake in telematics and commercial vehicle & services

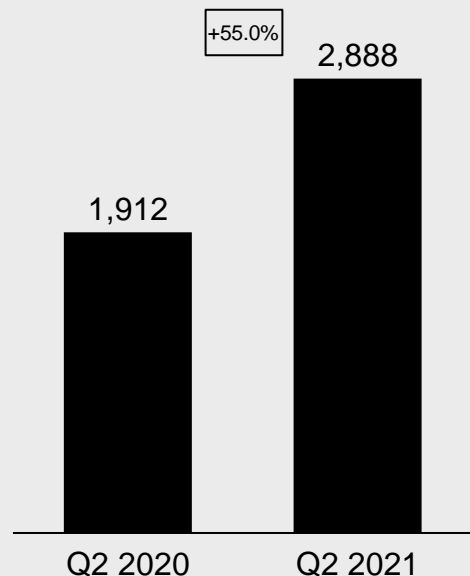
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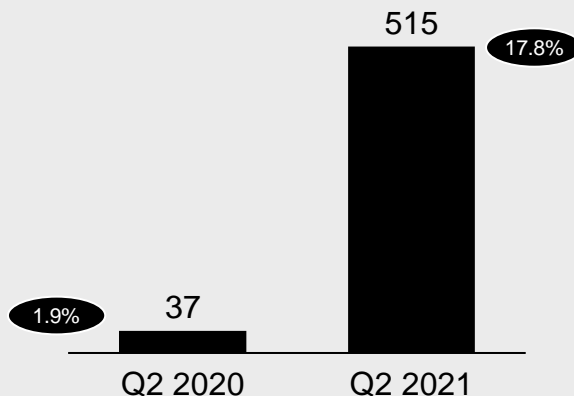
5 | Rubber Technologies

Q2 2021 – Tires

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ● Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

³ Operating Leverage: Delta adjusted EBIT / delta adjusted sales.

Sales

- › Impact from FX: -4.0%
- › Volume: +43.0%
 - › Strong growth from EMEA and Americas replacement markets in both PLT and Truck
 - › OE volumes up Y-o-Y, but down sequentially
- › Price/mix: +12.0%
 - › Continued favorable mix and pricing environment, especially in EMEA and Americas

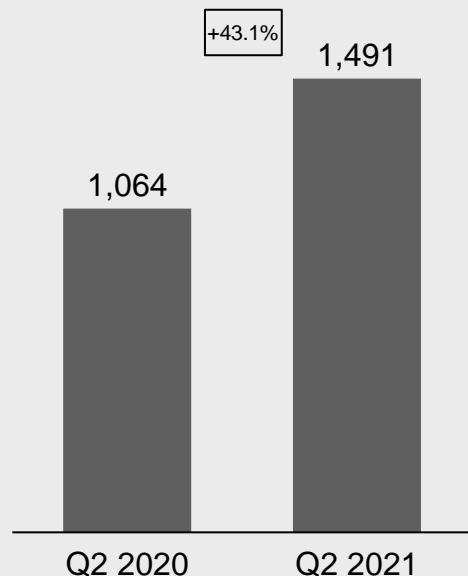
Adjusted EBIT¹

- › Solid operating leverage³ Y-o-Y of 49% supported by volume recovery and price/mix
- › Raw material headwinds (~ €50 mn) balanced out by inventory revaluation effects
- › Positive one-off tax effect of ~ €25 mn

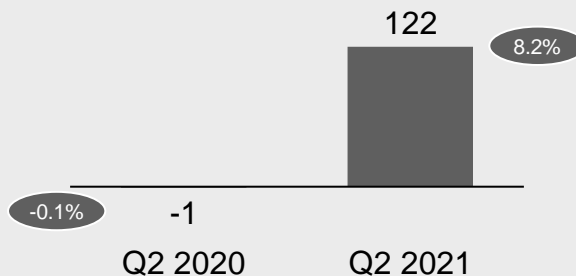
5 | Rubber Technologies

Q2 2021 – ContiTech

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ● Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

³ Operating Leverage: Delta adjusted EBIT / delta adjusted sales.

Sales

- › Impact from FX: -2.5%
- › OE: Lower sequential volumes due to semiconductor shortage
- › Industrial and Aftermarket: stable demand overall, while Surface Solutions and Power Transmission grew resiliently
- › Growth strongest in China, whereas Europe and North America were more affected by OE business

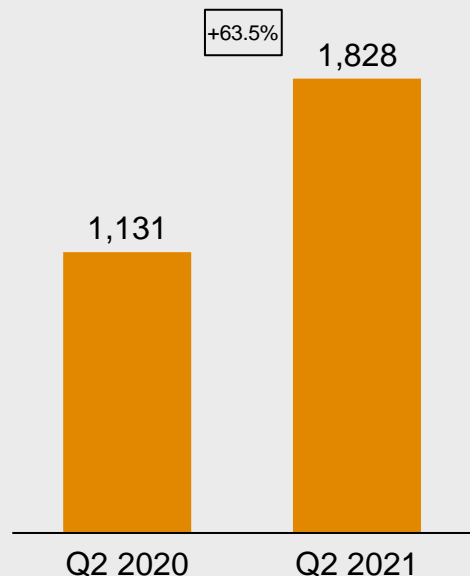
Adjusted EBIT¹

- › Operating leverage³ Y-o-Y of 29% influenced by raw material headwinds (~ €25 mn), volatile demand and supply chain challenges
- › Restructuring and capacity adjustment activities continue contributing positively

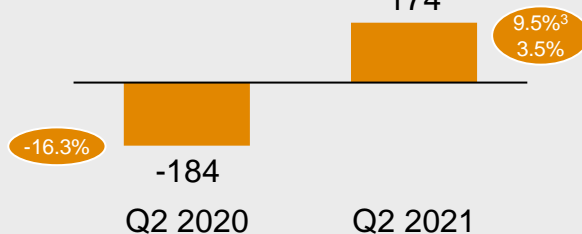
6 | Powertrain Technologies

Q2 2021 – Powertrain

Sales (€ mn)



Adjusted EBIT¹ (€ mn)



□ Organic growth² | ● Adj. EBIT margin¹

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before changes in the scope of consolidation and exchange-rate effects.

³ Due to the intended spin-off of Powertrain Technologies, depreciation ceased for discontinued operations starting March 16, 2021.

Sales

- › Impact from FX: -1.9%
- › Y-o-Y growth aided by tripling of sales in Electrification Technology to €152 mn
- › Semiconductor supply constraints led to sequential sales drop of 8.5%

Adjusted EBIT¹

- › Y-o-Y profit improvement aided by volume recovery
- › Sequential profit improvement driven by ongoing cost discipline and lower R&D
- › Margin excluding Electrification Technology of 13.8%³/ 7.6%

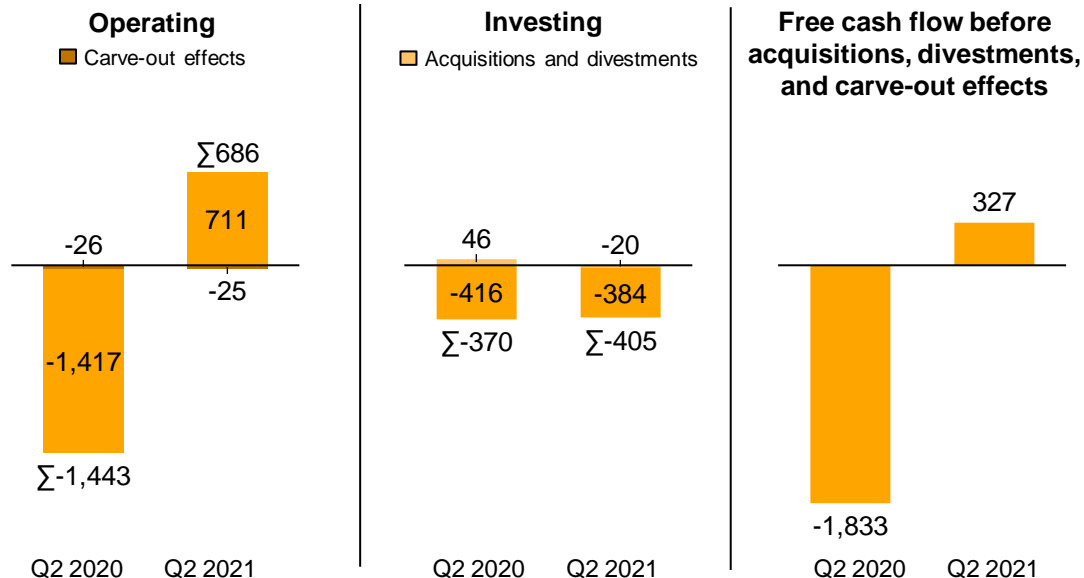
Order intake: €1.9 bn

- › ~€900 mn in orders for Electrification Technology, primarily for high-voltage solutions

7 | Cash Flow

Free Cash Flow Driven by Higher EBIT and Low Level of Capex

Cash Flow Q2 2021 (€ mn)



Operating Cash Flow











- › Y-o-Y improvement supported by volume recovery and normalization of working capital
- › Cash outflow for restructuring of €48 mn

Investing Cash Flow

- › Low level of capital expenditures of 4.6% of sales
- › Investment activities expected to step up in H2 and reach around 7% of sales for the full year

8 | 2021 Outlook

Expectations for Market Development Updated

	Vehicle Production				Replacement Tires			
	Passenger Cars & Light Trucks 		Commercial Vehicles 		Passenger Cars & Light Trucks 		Commercial Vehicles 	
	Q2 2021	2021E	Q2 2021	2021E	Q2 2021	2021E	Q2 2021	2021E
Europe 	~ 90%	7% to 9%	~ 90%	23% to 26%	~ 42%	8% to 10%	~ 27%	6% to 8%
North America   	~ 130%	10% to 12%	~ 100%	21% to 24%	~ 73%	10% to 12%	~ 47%	13% to 15%
China 	~ -4%	4% to 6%	~ -20%	-8% to -12%	~ 0%	6% to 8%	n/a	n/a
Worldwide 	~ 50%	8% to 10%	~ 11%	2% to 5%	~ 45%	8% to 10%	n/a	n/a

E = Estimates.
Sources: IHS Markit, own estimates.

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8 | 2021 Outlook

Continental Group (Continuing Operations Only)

	2021E
Consolidated sales Adj. EBIT ¹ margin	Around €33.5 bn – €34.5 bn Around 6.5% – 7.0%
Automotive Technologies sales Adj. EBIT ¹ margin	Around €16 bn – €16.5 bn Around 0.5% – 1.0%
Rubber Technologies sales Adj. EBIT ¹ margin	Around €17.2 bn – €17.8 bn Around 12.5% – 13.0%
Contract Manufacturing sales Adj. EBIT ¹ margin	Around €250 mn Around 2% – 3%
Raw materials cost impact for Rubber Technologies	Headwind of around €500 mn (previously €350 mn)
Special effects	Around -€300 mn for restructuring costs and carve-out effects
Financial result	Around -€180 mn ² (previously € -€220 mn)
Tax rate including carve-out effects	Around 27%
Spin-off Effect on Net Income	Will include result of discontinued operations (mainly Powertrain) until spin-off date
Capex before financial investments in % of sales	Around 7%
PPA amortization	Below €200 mn (previously around €200 mn)
Free cash flow before acquisitions, divestments, and carve-out effects	Around €1.1 bn – €1.5 bn

¹ Before amortization of intangibles from PPA, consolidation and special effects.

² Before effects of currency translation and effects from changes in the fair value of derivative instruments and other valuation effects.

E = Estimates.

Thank you!



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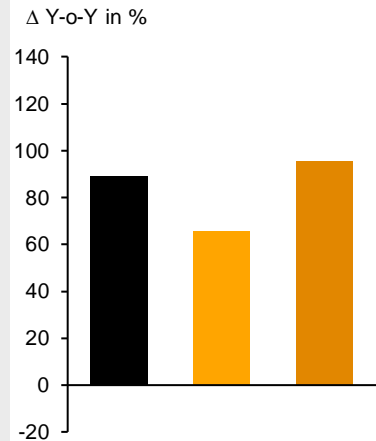
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- › Adjustment to the consolidated financial statements as of March 31, 2020: As part of the change in the accounting policy for revenue recognition for subsidiaries in China, the Continental Group recognized the following amounts in the first quarter of 2020 as a result of an error correction in accordance with IAS 8, Accounting Policies, Changes in Accounting Estimates and Errors. Sales increased by €68.7 million to a total of €9,912.7 million for the Continental Group, while manufacturing costs rose by €68.9 million to a total of €7,652.1 million. In the consolidated statement of financial position, trade accounts receivable were adjusted by €81.6 million to a total of €7,323.9 million, cash and cash equivalents by €27.9 million to a total of €2,555.0 million, trade accounts payable by €74.9 million to a total of €6,727.8 million, and short-term other financial liabilities by €34.8 million to a total of €906.2 million. The effect on gross margin on sales and subsequent earnings figures of -€0.2 million is not material.

Back-up

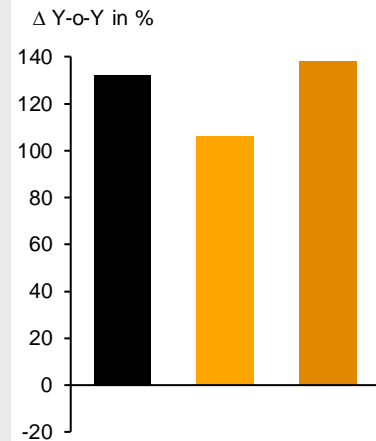
Back-up

Regional Production vs. Sales Growth by Group Sectors in Q2 2021

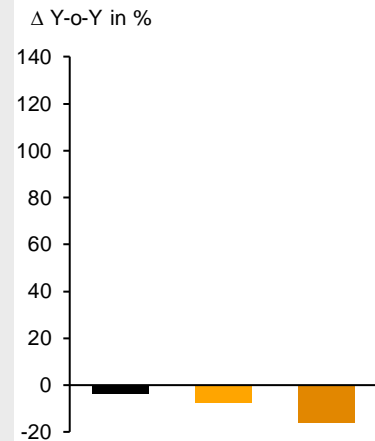
Europe¹



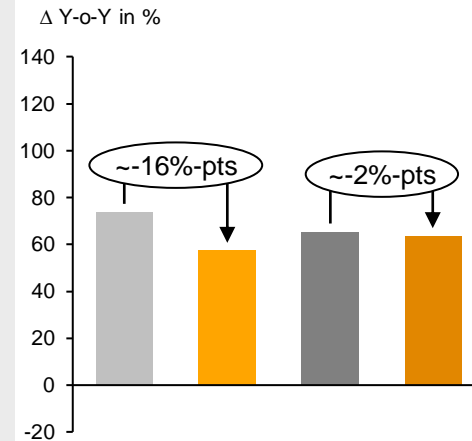
North America¹



China¹



Worldwide¹



Europe: share of sales




	Automotive	Powertrain
Q2 2020	46%	40%
Q2 2021	48%	48%

North America: share of sales

	Automotive	Powertrain
Q2 2020	17%	15%
Q2 2021	23%	22%

China: share of sales

	Automotive	Powertrain
Q2 2020	24%	32%
Q2 2021	14%	16%

-  PC< production weighted (Automotive Technologies)
-  PC< production weighted (Powertrain Technologies)
-  Outperformance

 PC< production by region  Automotive Technologies sales  Powertrain Technologies sales

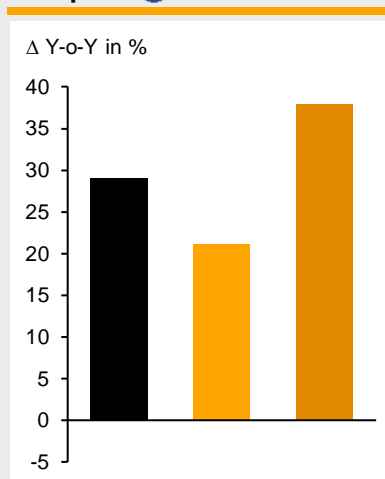
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¹ Shown as change in organic sales Y-o-Y w/o consolidation effects and fx effects; China incl. Hong Kong.

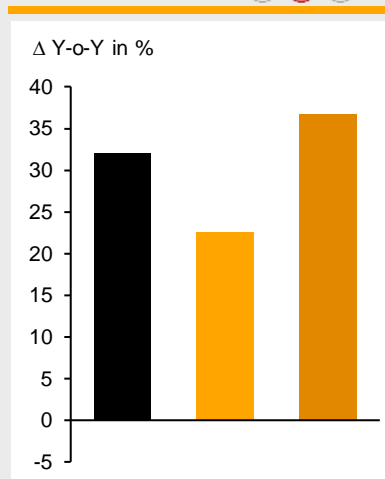
Back-up

Regional Production vs. Sales Growth by Group Sectors in H1 2021

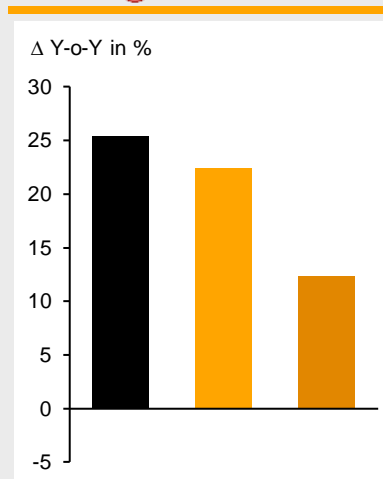
Europe¹



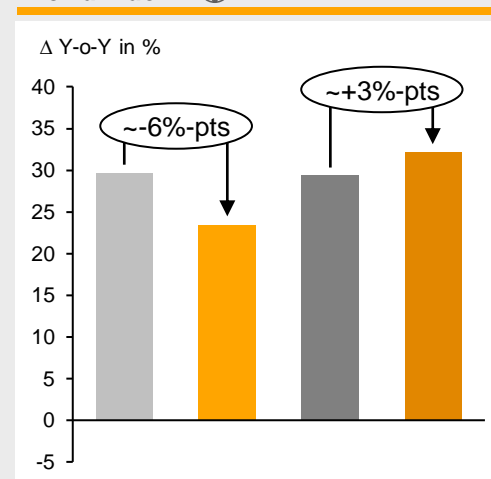
North America¹



China¹



Worldwide¹



Europe: share of sales




	Automotive	Powertrain
H1 2020	49%	46%
H1 2021	48%	48%

North America: share of sales

	Automotive	Powertrain
H1 2020	24%	21%
H1 2021	23%	22%

China: share of sales

	Automotive	Powertrain
H1 2020	14%	20%
H1 2021	14%	17%

-  PC< production weighted (Automotive Technologies)
-  PC< production weighted (Powertrain Technologies)
-  Outperformance

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 PC< production by region  Automotive Technologies sales  Powertrain Technologies sales

¹ Shown as change in organic sales Y-o-Y w/o consolidation effects and fx effects; China incl. Hong Kong.

Back-up

Key Historical Credit Metrics

(€ mn) ¹	2017	2018	2019 ⁵	2020	LTM
Statement of Cash Flows					
Adjusted EBITDA	6,701	6,190	5,837	4,030	5,606
Reported EBITDA	6,679	6,236	4,977	3,034	4,587
Net cash interest paid	-105	-91	-83	-137	-145
Tax paid	-1,122	-848	-866	-886	-941
Change in net working capital ²	-484	60	-256	-579	298
Other ³	253	-379	642	1,282	1,661
Cash flow arising from operating activities	5,221	4,977	4,414	2,714	5,460
Cash flow arising from investing activities	-3,468	-3,626	-3,653	-1,835	-1,860
- thereof acquisitions	-596	-418	-488	-71	-88
- thereof capex in PPE and intangibles	-2,951	-3,285	-3,220	-2,126	-1,858
Cash flow before financing activities	1,753	1,351	762	879	3,600
Cash flow before acquisitions	2,349	1,769	1,249	950	3,688
Statement of Financial Position					
Cash and cash equivalents	1,882	2,761	3,342	2,939	3,135
Derivative instruments and interest-bearing investments	161	184	206	257	357
Total indebtedness	4,090	4,607	7,619	7,334	6,706
Net indebtedness	2,048	1,661	4,072	4,139	3,214
Credit Ratios					
Net indebtedness / adjusted EBITDA	0.3x	0.3x	0.7x	1.0x	0.6x
Net cash interest paid coverage (ratio)⁴	63.6x	67.8x	70.4x	29.5x	38.7x

Notes:

1 Amounts shown may contain rounding differences.

2 Includes changes in inventories, trade accounts receivable, trade accounts payable and discounted notes.

3 Includes dividends received, income from equity-accounted and other investments, incl. impairment and reversal of impairment losses, gains/losses from the disposal of assets, companies and business operations, as well as changes in employee benefits and other provisions and in other assets and liabilities.

4 Adjusted EBITDA to net cash interest paid.

5 The previous year's figures have been adjusted due to the change in recognition of interest and penalties on income taxes. To increase transparency, receivables from and liabilities to related parties have been reclassified from changes in other assets and liabilities to changes from trade accounts receivables and payables starting from 2019 reporting year. The figures from the comparative period have been adjusted accordingly.

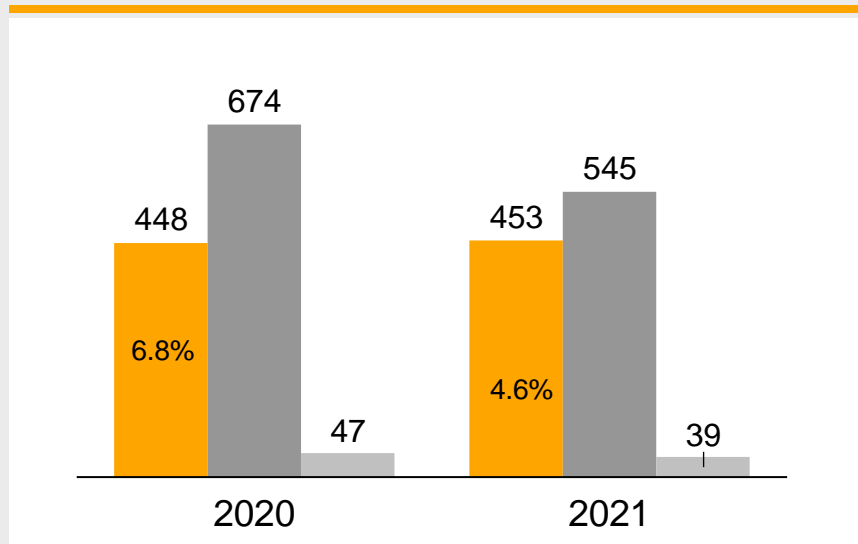
IFRS 16 applied starting 2019.

Due to the intended spin-off of Powertrain Technologies, depreciation ceased for discontinued operations starting March 16, 2021.

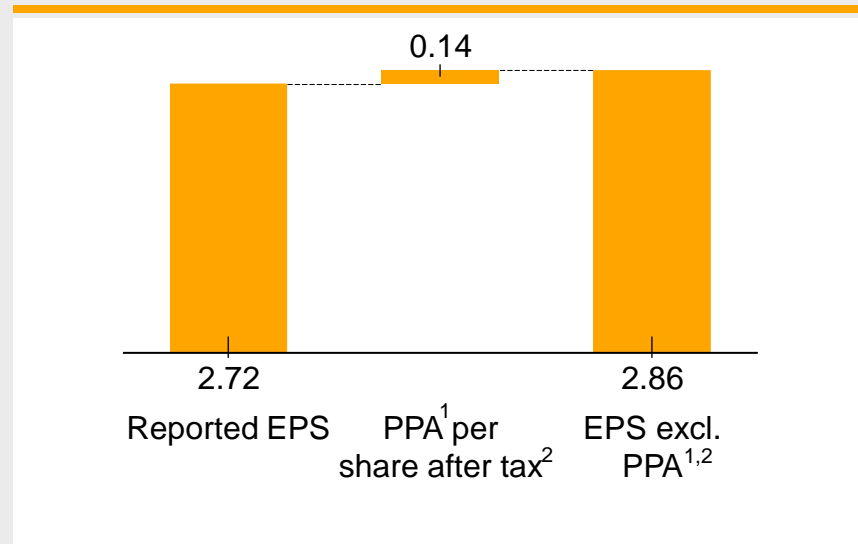
Back-up

Capex, Depreciation and Earnings per Share – Breakdown for Q2 2021

Capex, Depreciation and PPA¹ (€ mn)



EPS excl. PPA^{1,2} (€)



■ Capex (PPE), percentage of sales | ■ Depreciation, w/o PPA¹ | ■ PPA¹

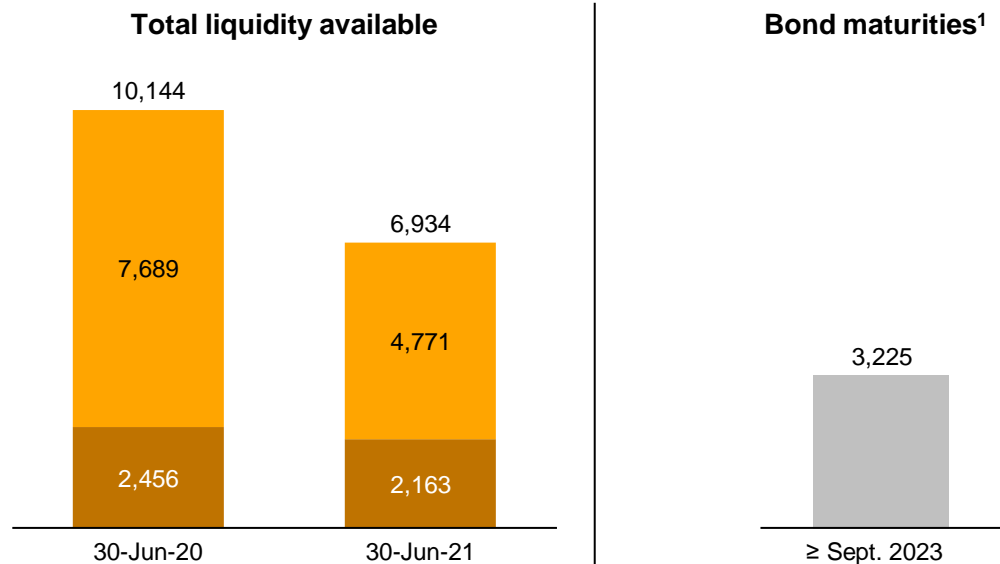
¹ Amortization of intangibles from PPA.

² Assuming corporate tax rate of 28%.

Back-up

Liquidity – Financial Position Remains Solid

Liquidity and bond maturities² (€ mn)



■ Cash | ■ Unutilized committed credit lines

Credit Lines

- › Short-term credit line of €3 bn expired in May 2021 and was not renewed
- › Availability of the credit facilities is not subject to financial covenants or ratings triggers

Bonds

- › Bond redemption of €200 mn in April completed

¹ Bond amounts shown are nominal values.

² Due to the intended spin-off of Powertrain Technologies, IFRS 5 Non-current Assets Held for Sale and Discontinued Operations has been applied. Due to this application, depreciation ceased for discontinued operations starting March 16, 2021.

Back-up

Relevant Bonds

Issuer	Continental AG	Conti-Gummi Finance B.V., Netherlands ¹	Conti-Gummi Finance B.V., Netherlands ¹	Continental AG	Continental AG
Issue	Senior Notes				
Principal amount	€500 mn	€750 mn	€625 mn	€600 mn	€750 mn
Offering price	99.804%	99.559%	99.589%	99.802%	98.791%
Rating at issue date	Baa1 (Moody's) BBB+ (Fitch)	Baa2 (Moody's) BBB (Fitch)	Baa2 (Moody's) BBB (Fitch)	Baa1 (Moody's) BBB+ (Fitch)	Baa2 (Moody's) BBB (Fitch)
Current rating (group)	BBB (S&P²), BBB (Fitch³), Baa2 (Moody's⁴)				
Coupon	0.00% p.a.	2.125% p.a.	1.125% p.a.	0.375% p.a.	2.500% p.a.
Issue date	Sept. 12, 2019	May 27, 2020	June 25, 2020	Sept. 27, 2019	May 27, 2020
Maturity	Sept. 12, 2023	Nov. 27, 2023	Sept. 25, 2024	June 27, 2025	Aug. 27, 2026
Interest payment		Annual Nov. 27	Annual Sept. 25	Annual June 27	Annual Aug. 27
WKN	A2YPE5	A28XTQ	A28YEC	A2YPAE	A28XTR
ISIN	XS2051667181	XS2178585423	XS2193657561	XS2056430874	XS2178586157
Denomination	€1,000 with minimum tradable amount €1,000	€1,000 with minimum tradable amount €1,000	€1,000 with minimum tradable amount €1,000	€1,000 with minimum tradable amount €1,000	€1,000 with minimum tradable amount €1,000

¹ Guaranteed by Continental AG.

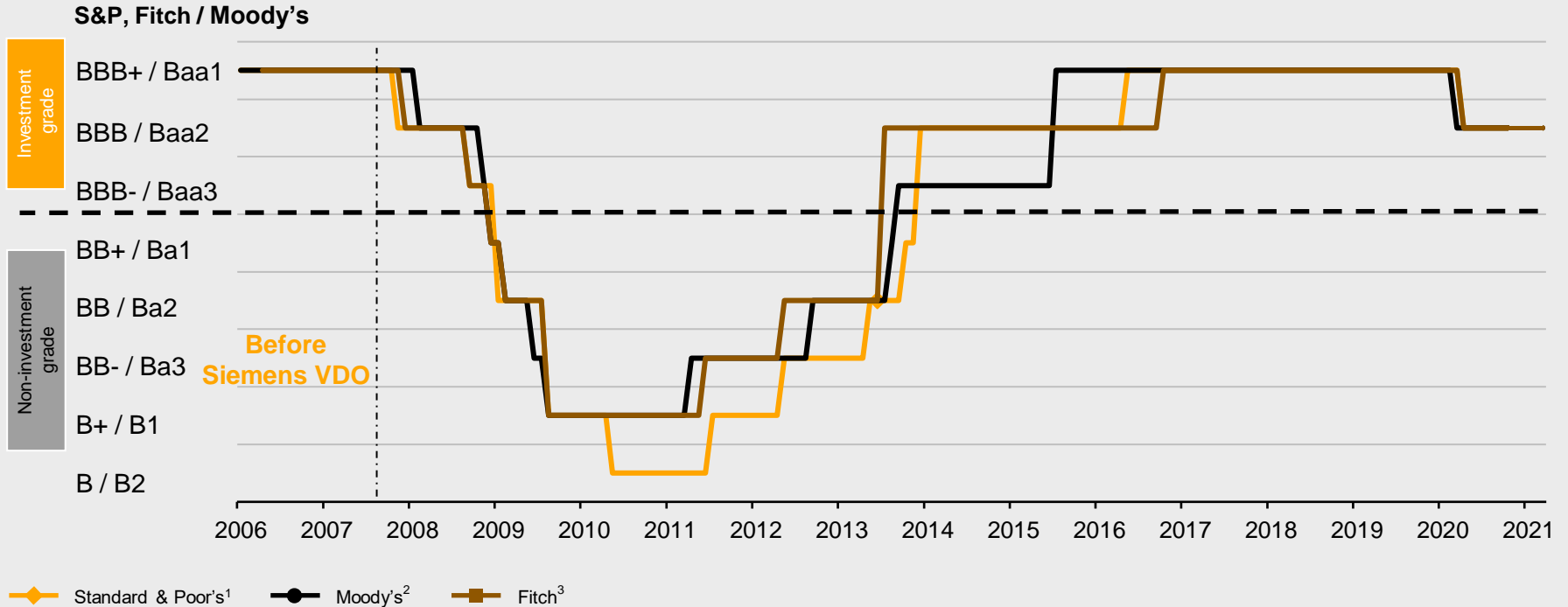
² Contracted rating since May 19, 2000.

³ Contracted rating since November 7, 2013.

⁴ Contracted rating since January 1, 2019.

Back-up

Continental's Credit Rating



¹ Contracted rating since May 19, 2000.

² Contracted rating since January 1, 2019.

³ Contracted rating since November 7, 2013.

Fact Sheets

2020 – H1 2021

Fact Sheets

Sales and Adjusted EBIT¹ by Quarter

Sales

Sales (€ mn)	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	2,060.3	1,256.2	1,987.0	2,225.7	7,529.2	2,035.3	1,846.9			
Vehicle Networking and Information	2,134.5	1,315.1	2,129.6	2,276.9	7,856.1	2,080.5	1,960.8			
Tires	2,483.5	1,912.2	2,888.7	2,874.2	10,158.6	2,742.9	2,888.2			
ContiTech	1,520.9	1,063.7	1,469.7	1,524.3	5,578.6	1,520.7	1,491.3			
Powertrain	1,829.0	1,131.2	1,908.9	2,098.6	6,967.7	1,998.2	1,827.7			
Other / Consolidation	-115.5	-58.7	-88.6	-105.1	-367.9	-118.7	-107.0			
Group	9,912.7	6,619.7	10,295.3	10,894.6	37,722.3	10,258.9	9,907.9			

Changes Y-o-Y in %	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	-12.7	-47.3	-13.2	-5.2	-19.7	-1.2	47.0			
Vehicle Networking and Information	-10.9	-46.9	-11.6	-1.7	-18.1	-2.5	49.1			
Tires	-12.3	-33.4	-3.4	-5.3	-13.4	10.4	51.0			
ContiTech	-3.3	-36.6	-8.0	-1.9	-12.9	0.0	40.2			
Powertrain	-8.8	-42.3	-0.9	9.9	-10.7	9.3	61.6			
Group	-10.3	-41.2	-7.3	-1.5	-15.2	3.5	49.7			

Adjusted EBIT¹

Adj. EBIT ¹ (€ mn)	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	60.0	-185.9				97.7	-25.3			
Vehicle Networking and Information	17.0	-277.7				84.8	-35.9			
Tires	263.8	37.0				455.3	514.5			
ContiTech	117.4	-0.7				159.6	122.1			
Powertrain	11.9	-183.9				76.6	173.9			
Other / Consolidation	-36.9	-23.3				-40.2	-38.4			
Group	433.2	-634.5				833.8	710.9			

Adj. EBIT ¹ margin in %	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	2.9	-16.0				4.8	-1.4			
Vehicle Networking and Information	0.8	-21.6				4.1	-1.8			
Tires	10.6	1.9				16.6	17.8			
ContiTech	7.7	-0.1				10.5	8.2			
Powertrain	0.7	-16.3				3.8	9.5			
Group	4.4	-9.8				8.1	7.2			

Changes Y-o-Y in %	2021				
	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	62.8	86.4			
Vehicle Networking and Information	398.8	87.1			
Tires	72.6	1,290.5			
ContiTech	35.9	17,542.9			
Powertrain	543.7	194.6			
Group	92.5	212.0			

¹ Before amortization of intangibles from PPA, consolidation and special effects.

Due to the intended spin-off of Powertrain Technologies, depreciation ceased for discontinued operations starting March 16, 2021.

Fact Sheets

EBITDA and EBIT by Quarter

EBITDA

(€ mn)	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	151.3	-61.6	168.0	215.2	472.9	217.8	90.1			
Vehicle Networking and Information	276.3	-225.4	-72.5	47.8	26.2	183.0	84.1			
Tires	471.6	241.8	435.8	715.7	1,864.9	650.8	723.1			
ContiTech	179.4	49.6	201.8	197.9	628.7	217.6	178.0			
Powertrain	116.5	-91.3	14.6	82.7	122.5	172.5	165.4			
Other / Consolidation	-34.7	-21.2	-22.8	-2.7	-81.4	-38.7	-38.1			
Group	1,160.4	-108.1	724.9	1,256.6	3,033.8	1,403.0	1,202.6			

Margin in %	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	7.3	-4.9	8.5	9.7	6.3	10.7	4.9			
Vehicle Networking and Information	12.9	-17.1	-3.4	2.1	0.3	8.8	4.3			
Tires	19.0	12.6	15.1	24.9	18.4	23.7	25.0			
ContiTech	11.8	4.7	13.7	13.0	11.3	14.3	11.9			
Powertrain	6.4	-8.1	0.8	3.9	1.8	8.6	9.0			
Group	11.7	-1.6	7.0	11.5	8.0	13.7	12.1			

Changes Y-o-Y in %	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	-44.0	-121.0	-35.5	-33.2	-58.7	44.0	246.3			
Vehicle Networking and Information	17.4	-183.6	-323.8	6.5	-95.5	-33.8	137.3			
Tires	-22.7	-59.6	-29.0	5.9	-25.3	38.0	199.0			
ContiTech	0.3	-67.6	9.5	28.1	-6.2	21.3	258.9			
Powertrain	-37.4	-149.2	236.4	149.2	-36.4	48.1	281.2			
Group	-21.3	-107.4	-30.9	26.0	-39.0	20.9	1,212.5			

EBIT

(€ mn)	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	11.8	-193.9	45.8	38.6	-97.7	83.1	-37.5			
Vehicle Networking and Information	139.6	-358.5	-921.8	-201.8	-1,342.5	56.5	-39.5			
Tires	256.6	31.0	231.3	493.4	1,012.3	447.5	520.1			
ContiTech	89.8	-39.3	102.6	101.0	254.1	135.8	98.1			
Powertrain	-22.9	-244.3	-106.2	-77.4	-450.8	37.3	116.6			
Other / Consolidation	-38.6	-24.1	-25.1	-5.7	-93.5	-40.3	-39.4			
Group	436.3	-829.1	-673.4	348.1	-718.1	719.9	618.4			

Margin in %	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	0.6	-15.4	2.3	1.7	-1.3	4.1	-2.0			
Vehicle Networking and Information	6.5	-27.3	-43.3	-8.9	-17.1	2.7	-2.0			
Tires	10.3	1.6	8.0	17.2	10.0	16.3	18.0			
ContiTech	5.9	-3.7	7.0	6.6	4.6	8.9	6.6			
Powertrain	-1.3	-21.6	-5.6	-3.7	-6.5	1.9	6.4			
Group	4.4	-12.5	-6.5	3.2	-1.9	7.0	6.2			

Changes Y-o-Y in %	2020					2021				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Autonomous Mobility and Safety	-92.0	-217.9	107.8	-75.7	18.8	604.2	80.7			
Vehicle Networking and Information	23.6	-420.7	37.1	-139.7	-1.3	-59.5	89.0			
Tires	-38.0	-92.2	-40.9	10.1	-38.7	74.4	1,577.7			
ContiTech	-6.5	-160.6	7.1	104.9	-16.9	51.2	349.6			
Powertrain	-137.6	-533.9	71.1	81.2	31.9	262.9	147.7			
Group	-47.0	-210.1	65.8	177.1	-167.6	65.0	174.6			

Due to the intended spin-off of Powertrain Technologies, depreciation ceased for discontinued operations starting March 16, 2021.

Fact Sheets

Reported and Adjusted H1 2021 Results

(€ mn)	Autonomous Mobility and Safety		Vehicle Networking and Information		Tires		ContiTech		Powertrain		Cons. / Corr.		Group	
	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
Sales	3,316.5	3,882.2	3,449.6	4,041.3	4,395.7	5,631.1	2,584.6	3,012.0	2,960.2	3,825.9	-174.2	-225.7	16,532.4	20,166.8
EBIT	-182.1	45.6	-218.9	17.0	287.6	967.6	50.5	233.9	-267.2	153.9	-62.7	-79.7	-392.8	1,338.3
Amortization of intangible assets from PPA			33.2	32.3	9.6	9.1	46.4	37.4	5.2	1.4			94.4	80.2
Total special effects	48.8	26.8	-66.6	-0.4	3.6	-7.0	19.7	10.4	90.0	95.2	2.5	1.1	98.0	126.1
Total consolidation effects	7.4		-8.4			0.1	0.1						-0.9	0.1
Total consolidation and special effects	56.2	26.8	-75.0	-0.4	3.6	-6.9	19.8	10.4	90.0	95.2	2.5	1.1	97.1	126.2
Adjusted operating result (adj. EBIT) ¹	-125.9	72.4	-260.7	48.9	300.8	969.8	116.7	281.7	-172.0	250.5	-60.2	-78.6	-201.3	1,544.7
in % of adjusted sales	-3.9%	1.9%	-7.7%	1.2%	6.8%	17.2%	4.5%	9.4%	-5.8%	6.5%			-1.2%	7.7%

(€ mn)	Automotive Technologies		Rubber Technologies		Powertrain Technologies		Cons. / Corr.		Group	
	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
Sales	6,740.4	7,869.7	6,933.2	8,584.6	2,960.2	3,825.9	-101.4	-113.4	16,532.4	20,166.8
EBIT	-401.9	62.3	338.0	1,201.5	-267.2	153.9	-61.7	-79.4	-392.8	1,338.3
Amortization of intangible assets from PPA	33.2	32.3	56.0	46.5	5.2	1.4			94.4	80.2
Total special effects	-17.8	26.4	23.3	3.4	90.0	95.2	2.5	1.1	98.0	126.1
Total consolidation effects	-1.0		0.1	0.1					-0.9	0.1
Total consolidation and special effects	-18.8	26.4	23.4	3.5	90.0	95.2	2.5	1.1	97.1	126.2
Adjusted operating result (adj. EBIT) ¹	-387.5	121.0	417.4	1,251.5	-172.0	250.5	-59.2	-78.3	-201.3	1,544.7
in % of adjusted sales	-5.9%	1.5%	6.0%	14.6%	-5.8%	6.5%			-1.2%	7.7%

H1 2021 Results – August 5, 2021

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¹ Before amortization of intangibles from PPA, changes in the scope of consolidation and special effects.

Due to the intended spin-off of Powertrain Technologies, depreciation ceased for discontinued operations starting March 16, 2021.

References

Useful Links to Continental Websites

Investor Relations	www.continental-ir.com
Reports and Investor Presentation (Fact Book)	Reports
Latest Presentations	Presentations
Events	Events
<hr/>	
Sustainability	Sustainability
2020 Integrated Sustainability Report	2020 Integrated Sustainability Report
Corporate Governance Principles	Corporate Governance Principles
<hr/>	
Shares	Shares
Debt and Rating	Debt and Rating

Continental

Financial Calendar

2021

Annual Financial Press Conference	March 9, 2021
Annual Shareholders' Meeting	April 29, 2021
Q1 Quarterly Statement	May 6, 2021
Half-Year Financial Report	August 5, 2021
Nine-Month Quarterly Statement	November 10, 2021
Capital Market Days (Vitesco Technologies)	March 23 and 25, 2021

2022

Annual Financial Press Conference	March
Annual Shareholders' Meeting	April 29, 2022
Q1 Quarterly Statement	May
Half-Year Financial Report	August
Nine-Month Quarterly Statement	November

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