**Continental is expanding its research and development activities in Hungary**

* Contribution to government program: A total of 280 new R&D jobs are planned for Budapest and Veszprém by the end of 2024
* Continental Autonomous Mobility Hungary as principal employer of planned jobs celebrates its five-year anniversary this year

Budapest, October 26, 2023 – Continental and the Ministry of Foreign Affairs and Trade jointly announced in a press conference that the technology company is planning to create a total of 280 new research and development, short R&D, jobs in Budapest and Veszprém by the end of 2024. This is part of a government program to promote R&D activities in the country and Continental is contributing with three subsidy projects at these two locations. Continental Autonomous Mobility Hungary, located in Budapest, Debrecen, and Szeged, is creating the majority of R&D jobs in the field of advanced driver assistance and automated driving systems. In line with the plans, the company has already filled 60 new positions in the capital and 30 in the regional capital.

"In recent years, our company has undergone significant development. As our workforce has grown and our infrastructure and project portfolio have expanded, we have also evolved organizationally," emphasized Dr. Balázs Lóránd, head of Continental Autonomous Mobility Hungary. "Innovation and development are integral parts of our work. Our company is committed to the application of new technologies, which is crucial for our competitiveness in the field of autonomous mobility. In the current challenging automotive environment, it is important for our organization to adapt to changing circumstances and evolving market demands with a high degree of flexibility and skilled workforce.”

Continental Autonomous Mobility Hungary celebrates its fifth anniversary

Since its establishment, Continental Autonomous Mobility Hungary has continuously expanded its portfolio in Hungary. After the opening of its first office, the Artificial Intelligence Development Center in Budapest in 2018, Continental has opened a new Application Development Center in the capital in 2022. In the same year, the company expanded its software development footprint to Szeged and Debrecen.

"Our Hungarian Autonomous Mobility team contributes to offering our customers a holistic portfolio of assisted and automated driving solutions, paving the way for autonomous mobility," said Jeremy McClain, head of System and Software Business at Continental’s Autonomous Mobility Business Area. “Their key development focus is artificial intelligence, which supports our systems in perceiving the vehicle’s surroundings thus enabling greater safety, comfort and functional availability on the road. The comprehensive and renowned know-how of Continental and our employees in Hungary and across the globe is the basis for our leading role in assisted and automated driving technology.”

Continental Autonomous Mobility Hungary is a significant player in the dynamically changing automotive industry and in the increasingly competitive market. Currently, the company is engaged in innovative software development and engineering services but also actively contributes to value creation by participating in product development through customer projects. Its developed technologies and system solutions advance Continental's Vision Zero initiative, which aims at radically reducing the number of fatal accidents on the roads. Furthermore, Continental places significant importance on collaborations with universities in Budapest and across the country, supporting high-quality domestic higher education and the training of the next generation of engineers through scholarship programs, as well as educational and research activities.

Continental is planning to create the total of 280 new R&D jobs in the two cities by the end of 2024 thanks to investments of 18.77 billion Hungarian forints. Through the three ‘unique government decision’ (EKD) based subsidy projects, the Hungarian Government is providing 3.99 billion Hungarian Forints to the group in Hungary.

**About Continental AG**Continental develops pioneering technologies and services for sustainable and connected mobility of people and their goods. Founded in 1871, the technology company offers safe, efficient, intelligent, and affordable solutions for vehicles, machines, traffic and transportation. In 2022, Continental generated sales of €39.4 billion and currently employs more than 200.000 people in 57 countries and markets.

**Continental in Hungary**Continental is present in Hungary with an artificial intelligence and application development center, a vehicle dynamics development center and a test track, six plants and a regional tire distribution center. The company employs around eight thousand people.

Continental provides a constant and significant contribution to the improvement of road safety and global climate protection, by supplying brake systems, powertrain and running gear components, infotainment solutions, as well as by the development of vehicle electronic parts, technical elastomer products, the manufacturing of industrial transportation solutions and the sales of tires.

Continental is present in Hungary with all three group sectors: Automotive, Tires, and ContiTech delivering industry solutions. Its domestic locations perform activities in Budapest, Budaörs, Debrecen, Makó, Nyíregyháza, Szeged, Vác and Veszprém.

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